PRABHAKAR . N
M.Com, LLB, CAIIB, ACS(Inter)
Insolvency Professional
(Regd. Under Insolvency & Bankruptcy Code 2016 With IBBI)

D.No. 11-12-7; Road No. 1,
Income Tax Colony, SRK Puram,
Hyderabad - 500 102.
Mob : 9502053200
Email : pnandiraju26@gmail.com

IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030

Date : 12-12-2018

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

To

The Secretary
Bombay Stock Exchange Limited
Phirjo Jeejeebhoy Towers
Dalal Street
Mumbai-400001.

Dear Sir / Madam

Sub: Intimation of Notice and Minutes of 11th Meeting of the Committee of Creditors-M/s.MIC Electronics Limited, – Reg.

With reference to the above please see attached copy of notice and minutes of 7th Meeting of the Committee of Creditors-M/s.MIC Electronics Limited.

This is for your information and records.

Thanking you,

Yours truly

(Prabhakar Nandiraju)
Resolution Professional
in the matter of MIC Electronics Limited

Encl :

1. Notice
2. Minutes

PRABHAKAR . N
M.Com, LLB, CAIIB, ACS(Inter)
Insolvency Professional
(Regd. Under Insolvency & Bankruptcy Code 2016 With IBBI)

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Income Tax Colony, SRK Puram,
Hyderabad - 500 102.
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Email : pnandiraju26@gmail.com

IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030

To

Date: 05/12/2018

a) All the Members of Committee of Creditors

b) All the Directors
of M/s.MIC Electronics Limited

Dear Sir/s,

Sub: - Notice of 11th Meeting of the Committee of Creditors-M/s.MIC Electronics Limited, Corporate Debtor

This is to inform that the 11th Meeting of the Committee of Creditors of **MIC Electronics Limited** will be held on Thursday **6th December, 2018 at 12.30 PM. at Regd.Office of M/s.MIC Electronics Limited,A-4/11,Electronic Complex,Kushiguda,Hyderabad-500062 Telangana, India** to transact the following business:

1. To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 10 COC Meeting conducted on 30/11/2018
2. To discuss and deliberate on the following issues:
   a. list of financial creditors with voting rights
   b. list of all the creditors
3. To vote for the approval of the Resolution plan

To discuss such other matters with the permission of the Members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the corporate insolvency resolution process.

Kindly make it convenient to attend the meeting.

Thanking you,

Yours truly
s/d.
(Prabhakar Nandiraju)
Resolution Professional
in the matter of M/s. MIC Electronics Limited

Notes:

1. Members of the Committee of Creditors can participate through video conferencing or other audio-visual means if desired. If so required, the same may be intimated to the resolution professional before 48 hours of the meeting to the email id of Resolution Professional **pnandiraju26@gmail.com**

2. Members of the Committee of Creditors entitled to attend and vote at the Meeting in person or is entitled to appoint its/his authorised representative to attend and vote instead of itself /himself. Such member shall inform Resolution Professional **48 hours** in advance of the meeting to the email id of the Resolution professional the identity of the authorized representative and such authorized representative shall carry the valid identity card while attending the meeting.

3. The Members of suspended Board of Directors of Corporate Debtor and operational creditors or their representatives, Related Party of Financial Creditors if any, **are not entitled to vote** at the meeting.

4. The resolution professional shall circulate the minutes of the meeting by electronic means to the members of the committee within **forty-eight hours** of the conclusion of the meeting and seek a vote on the matters listed for voting in the meeting, from the member of the committee who did not vote in the meeting, by electronic voting system wherein the voting shall be kept open for **twenty-four hours** from the circulation of minutes.

5. The details of e-voting, through electronic voting system, are as follows:

Kindly follow the instructions for members voting electronically provided as under:

i. **The voting period begins on THURSDAY 6th December , 2018 at 16.00 Hrs and ends on FRIDAY 7th December, 2018 at 16.00 Hrs. The e-voting module shall be disabled for voting thereafter. Further as per Regulation 26(2), once a vote on a Resolution is cast by a member of the committee, such member shall not be allowed to change it subsequently.**

ii. Voters should log on to the e-voting website www.evotingindia.com during the voting period.

iii. Click on Shareholders/ Members.

iv. Enter your User ID as XXXXXXXXX

v. Next enter the Image Verification as displayed and Click on Login.

vi. Enter your Password as XXXXXXXX

vii. After entering these details appropriately, click on "SUBMIT" tab.

viii. Select the EVSN of **M/s.MIC Electronics Limited** on which you choose to vote.

ix. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option

YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

x. Click on the "**RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.

xi. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xiv. Your Login ID and password is being mailed to you. You may contact Mr. Rakesh Dalvi, Deputy Manager, CDSL, 18002005523, 022-23023333 who will address the queries connected with the electronic voting.



MINUTES OF 11TH MEETING OF THE COMMITTEE OF CREDITORS OF M/S.MIC ELECTRONICS LIMITED, HELD ON THURSDAY 06/12/ 2018 AT 12.30 PM IN THE PREMISES OF REGD.OFFICE OF M/S.MIC ELETRONICS LIMITED, KUSHAIGUDA ,HYDERABAD.

PRESENT:

CHAIRMAN OF THE MEEING

CHAIRMAN	SIGNATURE
SRI PRABHAKAR NANDIRAJU, RESOLUTION PROFESSIONAL FOR MIC ELECTRONICS LIMITED	

MEMBERS OF THE COMMITTEE OF CREDITORS:

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
1	STATE BANK OF INDIA	Sri B. Umanath	AGM	
		Sri. Rajesh Sheth	AGM	Participated through video conference
2	UCO BANK	Sri. R.K.Parida SRI M.Naresh Kumar	AGM Senior Manager	
3	TECHNOLOGY DEVELOPMENT BOARD	Smt.Nalini Negi Sri.Akshay Lal	Asst.Law officer Asst.Law Officer	NOT ATTENDED
4	SREI EQUIPMENT FINANCE LIMITED	Sri Sumit Sharma		Participated through video conference
5	RELIANCE COMMERCIAL FINANCE LIMITED	Sri B.Satish Kumar		
6	JBB INFRASTRUCTURE PVT LTD	Sri Jitendra Chaabra		NOT ATTENDED

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
7	MIC ELECTRONICS LIMITED EMPLOYEES WELFARE TRUST	Smt P.Lakshmi Lavanya		
		Sri K.Sudhir		
8	AXIS BANK	SRI MOHD. YOUSUFUDDIN		NOT ATTENDED
9	ANDHRA BANK	SRI D RAMGOPAL RAO	AGM	
10	KIRAN IMPEX PVT LTD	SRI V KIRAN		
11	SMT SUBHASINI PEDDADA	SRI. K BADARI NATH		NOT ATTENDED
12	SRI SOMENDRA KHOSLA	Sri .M SEETHARAM		
13	SRI C S V RAMACHANDRA RAO	Sri .M SEETHARAM		
14	SPARK CAPITAL ADVISORS (INDIA) PVT LTD			NOT ATTENDED
15	SRI Y.UMANADH	Sri M SEETHARAM		
16	SMT K.SUGUNAVATHI	Sri M SEETHARAM		
17	SRI C.RAMACHADRA NAIDU			NOT AATENDED
18	SRI S TIRUMALA RAO	Sri M SEETHARAM		

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
19	MS.D DEEPIKA	SRI. M SEETHARAM		
20	SRI Y HARISH CHANDRA PRASAD	SRI D.V K DIXITULU		
21	SRI KIRAN MEDASANI	Sri M SEETHARAM		
22	SRI SIVA LAKSHMANA RAO KAKARALA			NOT ATTENDED
23	ADVENT ADVISORY SERVICES PVT.LTD			NOT ATTENDED
24	EDELWEISS FINANCIAL SERVICE LTD			NOT ATTENDED
25	SMT PADMALATHA ANISINGARAJU	SRI K BADARINATH		NOT ATTENDED
26	SRI MANEESH MADAN	SRI K BADARINATH		NOT ATTENDED
27	SMT SANJANA CHOWDARY	SRI K BADARINATH		NOT ATTENDED
28	SRI N V SUBASH	Sri M SEETHARAM		
29	THINK SOLAR INDIA PVT LTD	SRI RAMACHANDRA RANGA		
30	SMT B USHA RANI	Sri M SEETHARAM		
31	M/S.RAMDON INTERNATIONAL			NOT ATTENDED
32	M/s.SDV IRON WORKS			NOT ATTENDED
33	M/s.KANAKA DURGA CASTINGS (P) LTD			NOT ATTENDED
34	SMT.BANDI KRISHNA KUMARI			NOT ATTENDED

35	SRI.VALLABHANENI VENKATA APPA RAO			NOT ATTENDED
36	B.RAMA RAO			NOT ATTENDED

BOARD OF DIRECTORS OF M/S.MIC ELECTRONICS LIMITED

SL NO.	NAME OF DIRECTOR	SIGNATURE
1	SRI M V RAMANA RAO (MD BEFORE CIRP)	NOT ATTENDED
2	SRI L N MALLESWARA RAO (ED AND CFOR BEFORE CIRP)	

Mr. Prabhakar Nandiraju Resolution Professional took the chair and welcomed the members of the committee of creditors consisting of Financial creditors along with their team members. There are no operational creditors entitled to attend the meeting.

On a Roll Call made by the Resolution Professional, the members participating in the meeting confirmed and recorded their presence. There being a requisite quorum by the COC members, the meeting commenced at 12.45 PM .

Resolution professional Mr.Prabhakar Nandiraju informed the COC members regarding the long journey of 9 months of CIRP process and its reaching the present crucial phase of approving Resolution plan. He also informed the COC Members the reasons like , time involved in getting revised Resolution plan from the representative of M/s.Cosyn who is presently in US and considering this, he requested all the COC Members for ratifying his action of issuing shorter notice of 24 hours for conducting the 11th COC Meeting .

All the COC Members took note of the same and ratified the action of Resolution Professional in sending shorter notice of 24 hours for conducting the 11th COC Meeting.

It was confirmed that the members have received the notices, notes to agenda, the relevant annexure and Revised Resolution plan there to. To maintain the confidentiality of the proceedings, it was confirmed that no one other than those attending has access to the proceedings of the meeting in any manner.

ITEM NO. 1

To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 10TH COC Meeting conducted on 30-11-2018

Mr.Nandiraju Prabhakar RP informed the COC Members that copy of the Minutes of 10th COC Meeting held on 30-11-2018 is circulated along with the notes to agenda to all the Members of the Committee of Creditors and requested them to peruse and approve the same

All the COC Members perused and approved the same.

ITEM NO.2

A. TO TAKE NOTE OF THE COMMITTEE OF CREDITORS

The Resolution Professional submitted the list of financial creditors along with their voting rights.

Sl.No	Name of the Creditor	Amount of claim admitted	Voting Right in %age
1	State Bank of India	990,300,947	37.58
2	Technology Development Board	272,496,276	10.34
3	UCO Bank	151,921,582	5.76
4	SREI Equipment Finance Ltd	322,899,577	12.25
5	Reliance Commercial Finance Limited	548,843,645	20.83
6	JBB Infrastructures Pvt Ltd	26,069,797	0.99
7	Andhra Bank	62,727,945	2.38
8	MIC Electronics Limited Employees Welfare Trust	9,990,536	0.38
9	Axis Bank Ltd	24,838,725	0.94
10	Kiran Impex P Ltd	48,192,882	1.83
11	Suhasini Peddada		

		436,459	0.02
12	Somendra Khosla	6,545,618	0.25
13	CSV Ramachandra Rao	436,459	0.02
14	Spark Capital Advisors (India) Ltd	872,917	0.03
15	Y Umanath	218,229	0.01
16	K Sugunavathi	872,917	0.03
17	C Ramachandra Naidu	7,940,253	0.30
18	S Tirumala Rao	174,583	0.01
19	D Deepika	480,104	0.02
20	Y Harichandra Prasad	17,560,642	0.67
21	Kiran M Medasani	4,513,580	0.17
22	Siva Lakshmana Rao Kakarala	4,364,586	0.17
23	Advent Advisory Services	5,184,302	0.20
24	Edelweiss Financial Services Ltd	30,140,351	1.14
25	Padma Latha Anisingaraju	4,796,959	0.18
26	Maneesh Madan	440,588	0.02
27	Sanjana Chowdary	3,097,867	0.12
28	N V Subhash	218,229	0.01
29	Think Solar India Pvt Ltd	53,128,869	2.02
30	B Usha Rani	2,182,293	0.08
31	Ramadon International Pte Ltd	1,616,383	0.06
32	SDV Iron Works	20,039,397	0.76
33	Sri Kanakadurga Castings P Ltd	8,838,904	0.34

34	Bandi Krishna Kumari	2,358,099	0.09
35	Vallabhaneni Venkata Appa Rao	436,459	0.02
36	B Rama Rao	174,583	0.01
	Total	**263,53,51,542**	**100.00**

All the committee of creditors noted the same.

B. The Resolution Professional submitted the total list of creditors to the Committee of Creditors.

Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs.)	Amount admitted (in Rs.)	Security interest, if any, in respect of such claim (in Rupees)
A.	**FINANCIAL CREDITORS**				
1.	State Bank of India	Asset Recovery Management Branch, 5h Floor, Rear Block of HMWSSB Compound, D.No.6-2-915, Khairatabad, Hyderabad - 5OOOO4	99,03,00,947	99,03,00,947	**Primary Security:** 1) Exclusive charge on Hypothecation of stock. 2) Exclusive charge on Hypothecation of Receivables. Paripassu first charge on the following securities along with Technology Development Board of India. **Collateral Security:** 1)EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 & 321/1A Electronic Complex, at Kushaiguda, RR District,

					Telangana State. 2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkoor Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards . 3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangan Roorkee Tahsil Haridwar Dist. Uttaranchal State. 4) EM on industrial site at Khasra No. 117 admeasu ring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorke e Tahsil, Haridwar Dist. 5)**Second charge(First charge is with Srei Equipment finance Limited)** on EM of industrial Plot No. 192B Sy. NO. 274 admeasuring 5341 Sq. yards situated at Phase II IDA, cheriapally village, ghatkeshwar Mandal, RR District, Telengana. (First Charge held by SREI for term loan of Rs. 24.00 cr. 6) Charge on unencumbered Plant & Machinery of the company. Personal Guarantees of Dr. M V Ramana Rao, Managing Director and Shri L N Malleswara Rao, Executive Director of the company.
2.	Technology Development Board	Department of Science & Technology, Ministry of Science &	28,72,79,338	27,24,96,276	Paripassu first charge on the following securities along with State bank of India. **Collateral Security:**

		Technology, Vishwakarma Bhawan, "A" Wing, Gr. Floor, Shaheed Jeet Singh Marg, New Delhi – 110016.			1)EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 & 321/1A Eslectronic Complex, at Kushaiguda, RR District, Telangana State. 2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkoor Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards. 3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangan Roorkee Tahsil Haridwar Dist. Uttaranchal. 4) EM on industrial site at Khasra No. 117 admeasu ring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roork ee Tahsil, Haridwar Dist Personal Guarantee of Dr. M V Ramana Rao Managing Director of company and Pledge of 37.50 lakh shares held by the promoter.
3.	UCO Bank		16,52,08,154	15,19,21,582	**Primary Security** First hypothecation charge over the plant and machinery, LED Display Boards, software and other fixed assets of the company at DMRC First charge on receivables arising out of the project **Collateral Security** Second charge on the

					fixed assets of the company other than what has been taken as first charge. Personal Guarantee of Dr. M V Ramana Rao Managing Director of company
4.	SREI Equipment Finance Limited	Vishwakarma 86C, Topsia Road (south), Kolkata – 700 046	43,68,84,792	32,28,99,577	**Primary Security** Hypothecation of 1.IT Equipments 2.Work Stations 3.Power electronic equipment. **Collateral Security- First charge on (second charge being with State Bank of India)** Land with Building located at plot No. 192/B, Cherala-pally, Phase -II, Telangana measuring 5344.09 sq.mt. with all the furniture & Fixtures. Dr. M V Ramana Rao Personal Guarantee of Managing Director of the company
		Total	**187,96,73,231**	**173,76,18,382**	
5.	Reliance Commercial Finance Ltd.	Reliance Centre, 6th Floor, South Wing, off Western Expressway, Santacruz (E), Mumbai – 400055	56,00,77,573	54,88,43,645	NIL
6.	JBB Infrastructures Pvt. Ltd.	509, Ansal Bhawan, K.G. Marg, New Delhi - 110001	3,23,48,210	2,60,69,797	NIL
7.	Andhra Bank	Specialized Asset Recovery Management Branch, 1st Floor, Andhra Bank	6,27,27,945	6,27,27,945	NIL (Claim is in respect of Corporate guarantee given for Maave

		Building, Sultan Bazar, Koti, Hyderabad -			Electronics Pvt. Ltd.)
8.	MIC Electronics Limited Employees Welfare Trust		99,90,536	99,90,536	NIL
9	Axis Bank	Ranigunj, Hyderabad	2,48,38,725	2,48,38,725	NIL (Claim is in respect of Corporate guarantee given for Hyperion Green Energy India Pvt. Ltd.)
10	Kiran Impex Pvt. Ltd	Kondapur Hyderabad	4,81,92,882	4,81,92,882	NIL
11	Suhsini Peddada	Hyderabad	4,36,459	4,36,459	NIL
12	Somendra khosla	Hyderabad	65,45,618	65,45,618	NIL
13	CSV Ramachandra Rao	Hyderabad	4,36,459	4,36,459	NIL
14	Spark capital Advisors (India) Pvt. Ltd	Hyderabad	8,72,917	8,72,917	NIL
15	Y.Umanadh	Hyderabad	2,18,229	2,18,229	NIL
16	K.Sugunavathi	Hyderabad	8,72,917	8,72,917	NIL
17	C. Ramachandra Naidu	Hyderabad	79,40,253	79,40,253	NIL
18	S.Tirumala Rao	Hyderabad	1,74,583	1,74,583	NIL
19	D.Deepika	Hyderabad	4,80,104	4,80,104	NIL
20	Y.Harichandra Prasad	Hyderabad	4,48,34,160	1,75,60,642	NIL
21	Kiran.M.Medasani	Hyderabad	45,13,580	45,13,580	NIL
22	Siva Lakshmana	Hyderabad	43,64,586	43,64,586	NIL

	Rao Kakarala				
23	Advent Advisory services Pvt. Ltd	Hyderabad	1,34,69,379	51,84,302	NIL
24	Edelweiss Financial Services Limited.	Hyderabad	3,01,40,351	3,01,40,351	NIL
25	Padmalatha Anisingaraju	Hyderabad	47,96,959	47,96,959	NIL
26	Maneesh Madan	Hyderabad	4,40,588	4,40,588	NIL
27	Sanjana Chowdary	Hyderabad	30,97,867	30,97,867	NIL
28	N.V.Subash	Hyderabad	2,18,229	2,18,229	NIL
29	Think Solar Pvt.Ltd	Chennai	5,31,28,869	5,31,28,869	NIL
30	B.Usha Rani	Hyderabad	21,82,293	21,82,293	NIL
31	Ramadon International Pte Ltd	Singapore	16,16,383	16,16,383	NIL
32	SDV Iron Works	Vijayawada	24,83,53,778	2,00,39,397	NIL
33	Sri Kanaka Durga Castings P Ltd	Pondicherry	11,53,49,148	88,38,904	NIL
34	Bandi Krishna Kumari	Hyderabad	23,58,099	23,58,099	NIL
35	Vallabhaneni Venkata Appa Rao	Gudivada	4,36,459	4,36,459	NIL
36	B Rama Rao	Hyderabad	1,74,583	1,74,583	ssNIL
	Total		**128,56,28,721**	**89,77,33,160**	
	Total Financial Creditors		**316,53,01,952**	**263,53,51,542**	

B.	**OPERATIONAL CREDITORS**				
37	Nichia Chemicals Pte. Ltd.	78, Shenton Way #26-03 Singapore – 079120.	30,57,26,864	11,15,82,159	NIL
38	Ensave Devices Pvt. Ltd.	35- Mahal Industrial Estate, Mahakali Caves Road, Andheri – (East), Mumbai - 400093	2,17,13,032	2,17,13,032	NIL
39	Lakshmi Precision components	Plot No.50, Akshya Enclave, Bala Nagar, Hyderabad	2,41,241	2,22,288	NIL
40	Pavuluri & Co., Chartered Accountants	Ameerpet Hyderabad	25,49,610	25,49,610	NIL
41	VM Precision Tech	Plot No. 39 & 40, SV co-op Industrial Estate, Balanagar, Hyderabad - 500057	1,07,69,379	57,23,260	NIL
42	Future Electronics (Distribution) Pte Ltd	11th Tampines,concourse 03-01 Singapore	4,86,73,013	4,86,73,013	NIL
43	Kevin Electrochem	103,Marathon Max,First floor LBS Marg MULUND west Mumbai	6,27,301	5,58,346	NIL
44	Sulakshana Circuit (Pvt) Ltd	Boyinapalli Hyderabad	27,08,403	26,44,127	NIL
45	Allied Electronics Corporation	12-D, Vikas Centre, S V Road, Santacruz (West), Mumbai 400054	1,60,640	1,60,640	NIL

46	Glow Power Technologies	Cherlapally Hyderabad	22,41,000	22,41,000	NIL
47	ESK India Commerce and Trade P.Ltd	507,5th floor,BHIKAIJY Cama Bhavan Bhaikaji cama place, New Delhi	3,42,53,673	3,28,37,894	NIL
48	Mphasis Ltd	Bagh maney World Tech. Centre Mahadevapura Bangalore	15,86,49,821	15,86,49,821	NIL
49	Cosmic Engineering Enterprises	Plot No.37,electronic complex extn,Kushaiguda , Hyderabad	59,72,675	57,72,980	NIL
50	Advocate Dr.Chinay S.Bhosle	101,Swarnanand a Parh, Laxmi park colony, PUNE	2,00,000	2,00,000	NIL
51	Kiran Impex Pvt Ltd	Kondapur Hyderabad	2,81,70,916	2,81,70,916	NIL
52	Badarinath Kopparapu	Ram Nagar Hyderabad	35,50,000	35,50,000	NIL
53	M.K.Sundaram	Visakhapatnam	27,50,000	27,50,000	NIL
54	S R Vattikutti & Associates	Hyderabad	1,74,000	1,68,000	NIL
55	Leyard (Hongkong) Co.Ltd	Hong Kong	11,78,58,189	11,78,58,189	NIL
56	USNVRC Prabhu	Hyderabad	27,28,000	27,28,000	NIL
57	Ramadon International Pte Ltd	Singapore	2,97,35,229	2,97,35,229	NIL
58	Associated Road Carriers	Kolkatta	3,24,000	3,24,000	NIL

59	Venkateswara Constructions	Hyderabad	1,79,59,854	1,73,04,707	NIL
60	Prana Engineering Solutions Pvt Ltd		2,97,75,989	2,63,33,056	NIL
61	Shrada Engineers		1,18,125	1,18,125	NIL
62	RathnamEngineering		6,13,217	6,13,217	NIL
63	P U B V Ramasastry	Hyderabad	7,24,162	7,24,162	NIL
64	K.V.Mohan Rao	Hyderabad	22,21,030	19,84,684	
	Total		**83,11,89,363**	**62,58,90,455**	

C.	**OTHER CREDITORS (Government Dues)**				
Sl. No.	**Name of the creditor**	**Address**	**Amount claimed by the Creditors (in Rs.)**	**Amount admitted (in Rs.)**	**Security interest, if any, in respect of such claim (in Rupees)**
65	Income Tax Officer (TDS), Ward-1 (4), Hyderabad		5,31,59,379	5,31,59,379	NIL
66	Asst.Commissioner(ST) Commercial Tax Dept Tarnaka		2,15,01,449	2,15,01,449	NIL
67	Commissioner TSIICIALACherlapally	12/07/2018	53,11,452	53,11,452	NIL
68	Asst./Deputy Commissioner of Central Tax, Moula Ali	04/12/2018	45,70,000	45,70,000	NIL
	Total		**8,45,42,280**	**8,45,42,280**	

D	CLAIMS SUBMITTED BY EMPLOYEES				
Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs.)	Amount admitted (in Rs.)	Security interest, if any, in respect of such claim (in Rupees)
69	T.Anuradha	Hyderabad	2,50,000	2,35,364	NIL
70	Pritam Singh Narotra	Hyderabad	21,75,000	18,90,000	NIL
71	SRVS Prasad	Hyderabad	7,61,474	7,61,474	NIL
72	T.SudhaMadhuri	Hyderabad	4,78,276	4,78,276	NIL
73	Asapu Naga Durga Rao	Hyderabad	11,09,501	9,75,125	NIL
74	Yarlagadda Yamuna	Hyderabad	2,70,000	2,54,421	NIL
75	N.Sri Devi	Hyderabad	1,40,000	71,399	NIL
76	R.Ravindra Babu	Hyderabad	2,64,539	2,61,797	NIL
77	Mulpuru Krishna Prasad	Hyderabad	2,59,000	2,19,489	NIL
78	T.Vikram Kumar	Hyderabad	13,36,002	13,36,002	NIL
79	P.Ajay Babu	Hyderabad	2,33,000	1,74,871	NIL
80	Garikaparthy Prabhagyani	Hyderabad	5,00,000	4,23,936	NIL
81	S.Satish Kumar	Hyderabad	6,27,805	6,27,805	NIL
82	Y.G.Raju	Hyderabad	11,95,822	11,95,822	NIL
83	S.Sri Lakshmi	Hyderabad	53,120	53,120	NIL
84	S.Ravi	Hyderabad	1,88,180	1,88,180	NIL
85	N Vidya Sagar	Hyderabad	1,17,778	1,17,778	NIL
86	N.Uma Maheswara Rao	Hyderabad	2,25,206	2,25,206	NIL
87	Patan Meerakhan	Hyderabad	1,31,532	1,31,532	NIL
88	P.Rajendra Reddy	Hyderabad	2,20,756	2,20,756	NIL
89	J.Munikanya	Hyderabad	12,48,392	12,48,392	NIL
90	U. Viswanatham	Hyderabad	1,05,000	1,05,000	NIL
91	BVSS Surya Kumari	Hyderabad	1,02,154	1,02,154	NIL
92	Dasari Rajakumari	Hyderabad	9,25,105	9,29,105	NIL

93	D.Srinath	Hyderabad	14,25,824	14,25,824	NIL
94	Y V V Ranga Rao	Hyderabad	2,29,631	2,29,631	NIL
95	Velaga Sambaiah	Hyderabad	6,89,831	6,89,831	NIL
96	J.Aruna	Hyderabad	51,077	51,077	NIL
97	R.Lakshmi	Hyderabad	2,77,421	2,77,421	NIL
98	B.Radha Lakshmi	Hyderabad	71,920	71,920	NIL
99	M.Suresh Kumar	Hyderabad	34,120	34,120	NIL
100	G.Satyanaraya na	Hyderabad	2,13,193	2,13,193	NIL
101	CH.V.Sai Prasad	Hyderabad	4,33,565	4,33,565	NIL
102	P Ravi Kumar	Hyderabad	4,53,309	4,53,309	NIL
103	K C Satyanarayana	Hyderabad	6,75,000	6,75,000	NIL
104	Shaik Mahamud Ali	Hyderabad	2,72,572	2,72,572	NIL
105	D Bhikshapathi	Hyderabad	36,174	36,174	NIL
106	B Srinivasa Praveen	Hyderabad	2,48,269	2,48,269	NIL
107	A Ramesh Chandra	Hyderabad	90,233	90,233	NIL
108	B V Ramana	Hyderabad	10,24,041	10,24,041	NIL
109	Vadavalasa Lokesu	Hyderabad	1,10,259	1,10,259	NIL
110	N Thamma Rao	Hyderabad	11,97,677	11,97,677	NIL
111	A Sateesh Babu	Hyderabad	4,75,775	4,75,775	NIL
112	G Rajya Lakshmi	Hyderabad	1,58,500	1,58,500	NIL
113	V Srinivasa Rao	Hyderabad	2,63,596	2,63,596	NIL
114	Pradeep Balla	Hyderabad	23,93,972	23,93,972	NIL
115	M C Sanjeev Kumar	Hyderabad	10,26,845	10,26,845	NIL
116	M Anusha	Hyderabad	72,500	72,500	NIL
117	N Venkata Ravi Kiran	Hyderabad	1,13,324	1,13,324	NIL
118	Satya Challagola	Hyderabad	64,285	64,285	NIL

119	G V R C Prasad	Hyderabad	12,73,816	12,73,816	NIL
120	M.Narendra Sai Srinivsa Rao	Hyderabad	5,34,077	5,34,077	NIL
	Total		**2,68,28,448**	**2,61,37,810**	
121	**FORM E-Claim submitted by Authorised Representative of Workmen and employees**		**8,26,51,662**	**8,26,51,662**	
	Secured financial creditors		**187,96,73,231**	**173,76,18,382**	
	Un Secured Financial Creditors		**128,56,28,721**	**89,77,33,160**	
	Operational Creditors		**83,11,89,363**	**62,58,90,455**	
	Govt. Claims		**8,45,42,280**	**8,45,42,280**	
	Employees Claims (FORM D)		**2,68,28,448**	**2,61,37,810**	
	FORM E		**8,26,51,662**	**8,26,51,662**	
	Grand Total		**419,05,13,705**	**345,45,73,749**	

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding addition of one claim from Asst/Deputy Commissioner of Central Tax, Moula Ali of Rs.45,70,000/- in Statutory claims.

All the COC members noted the same.

3. <u>TO VOTE FOR THE APPROVAL OF THE RESOLUTION PLAN</u>

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members that the resolution plan of M/s Cosyn Consortium placed before the COC members for their approval during the 10th COC meeting conducted on 30.11.2018, did not get its approval.

M/s SBI, M/s SREI Equipment, M/s Edelweiss and M/s JBB Infra did not approve the resolution plan. Hence, the plan could not get the required majority approval as per IBC regulations.

Mr.Prabhakar Nandiraju, Resolution professional informed the COC Members regarding the modifications suggested by COC members relating to the resolution plan of M/s Cosyn Consortium. He informed the COC members that the Resolution Applicant M/s Cosyn Consortium has modified the resolution plan accordingly and submitted the revised plan on 05.12.2018 with the following modifications

1. Rs.4.00 crores in No Lien Account with SBI SAM Branch, Secunderabad.
2. Rs.25.00 crores within 3 months from the date of NCLT order.

3. Rs.17.51 crores within 6 months from the date of NCLT order but not later than 31.10.2019.

All COC Members took note of the same.

Mr.Prabhakar Nandiraju, Resolution professional informed the COC members regarding placing the revised resolution plan of M/s Cosyn Consortium for its approval of the COC members. He circulated the voting rights sheets to all the COC members for exercising their voting on the revised Resolution plan dated 05.12.2018 of M/s.Cosyn consortium

SRI D.V K DIXITULU representing Y. Sri.Harishchandra Prasad expressed that they are abstaining from the voting scene as their matter is subjudice in NCLT.

Sri Rajesh Sheth AGM representing SBI informed the Resolution professional regarding the email sent by them on 6.12.2018 for incorporating the modifications in the Resolution plan.

Mr.Prabhakar Nandiraju Resolution professional explained to Sri. Rajesh Sheth, AGM SBI the difficulties for incorporating the modifications at this last hour, since the plan has already been circulated and put for voting. However, the Resolution professional assured Sri.Rajesh Sheth AGM SBI, the modifications suggested by them will possibly be taken care while during the period of implementation of the Resolution plan.

Sri Rajesh Sheth AGM representing SBI informed all the COC Members regarding the positive decision taken by SBI for approving the Resolution plan. He further informed that all the COC members have been working and thinking in line with the true spirits of IBC Code i.e. ensuring the going concern concept, better resolution, maximization of the value of the assets of the Corporate debtor and the continuity of employment of workers and employees of Corporate Debtor.

Sri Rajesh Sheth AGM representing SBI acknowledged the persistent efforts put forth by the Resolution professional Mr.Prabhakar Nandiraju for getting the Resolution plan approved by the COC Members. He appreciated the working and persuasion of the Resolution Professional for getting the approval of the Resolution plan by the COC Members by truly valuing the spirit of IBC Code. All the COC members acknowledged and joined with him for this appreciation of the Resolution Professional.

Mr.Sumith sharma representing M/s.Srei joined the COC meeting through video conference and informed the COC members that they are attending the meeting under protest without any prejudice to their voting share and they are going to vote under protest.

Mr.Prabhakar Nandiraju Resolution professional thanked all the COC Members for their support and the confidence what they have reposed on him during this CIRP period and for successful completion of the approval of Resolution Plan. He specially acknowledged the support of Sri.Rajesh Seth , AGM SBI and Sri Umanath AGM SBI for the positive

support extended by them for effective discharging of his duties as Resolution professional.

The voting was concluded at 1.30 PM and the Resolution Professional declared the voting details on the resolution plan of M/s.Cosyn consortium to the COC members. The following are the details of COC Members who voted for or against the Resolution plan, or abstained from voting.

S.No.	Name of the Member	Yes / No	Voting Percentage
1.	M/s STATE BANK OF INDIA	YES	37.58
2.	M/S.UCO Bank	YES	5.76
3.	M/S. RELIANCE COMMERCIAL FINANCE LIMITED	YES	20.83
4.	M/S.KIRAN IMPEX PVT LTD	YES	1.83
5.	MIC ELECTRONICS LTD EMPLOYEES WELFARE TRUST	YES	0.38
6.	SRI SOMENDRA KHOSLA	YES	0.25
7.	SRI C S V RAMACHANDRA RAO	YES	0.02
8.	SRI Y.UMANADH	YES	0.01
9.	SMT K.SUGUNAVATHI	YES	0.03
10.	SRI S TIRUMALA RAO	YES	0.01
11.	SRI KIRAN MEDASANI	YES	0.17
12.	SRI.Y.HARISHCHANDRA PRASAD	ABSTAINED	
13.	MS.D DEEPIKA	YES	0.02
14.	SRI N V SUBASH	YES	0.01
15.	THINK SOLAR INDIA PVT LTD	YES	2.02
16.	SMT B USHA RANI	YES	0.08
	Total		**69.00**

Mr. Prahakar Nandiraju, Resolution Professional informed the COC members that the Resolution Plan of M/s Cosyn Consortium got approval of 69% voting of COC members who participated physically and voted in this 11th COC meeting. He informed that the rest of the COC members may opt to exercise their voting though electronic voting. With this at 01.30 PM, the meeting was concluded

In continuation of this, the Following are the Voting Results of COC Members participated through electronics voting .

S.No.	Name of the Member	Yes / No	Voting Percentage
1	M/s Technology Development Board	YES	10.34
2	M/s SREI Equipment Finance Ltd	NO	-
3	M/s JBB Infrastructures Pvt Ltd	NO	-
4	M/s Andhra Bank	YES	2.38
5	M/s Spark Capital Advisors (India) Ltd	YES	0.03
6	Sri Siva Lakshmanarao Kakarala	YES	0.17
7	Bandi Krishna Kumari	YES	0.09
8	Sri Vallabhaneni Venkata Appa Rao	NO	-
9	M/s Axis Bank Ltd	YES	0.94
10	Sri C Ramachandra Naidu	YES	0.30
11	M/s Edelweiss Financial Services Ltd	No	-
	Total		14.25

The following are the COC members who abstained from voting

S.No.	Name of the Member
1	Smt. Suhasini Peddada
2	M/s Advent Advisory Services
3	Smt. Padma Latha Anisingaraju
4	Sri Maneesh Madan
5	Smt Sanjana Chowdary
6	M/s Ramadon International Pte Ltd
7	M/s SDV Iron Works
8	M/s Sri Kanaka Durga Castings P Ltd
9	B Rama Rao

The Resolution plan submitted by M/s.Cosyn coortium has got approval of 83.25% of Voting rights from the COC Members.



Prabhakar Nandiraju
Resolution professional
in the matter of MIC Electronics Ltd.