



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
11, ZADE LAYOUT, BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010, 6681888
FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

Date:- 13.12.2018

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai: - 400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001
Scrip Code: 532725

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform your that the Company has received an information from the following persons that they are in process of inter se transfer of shares amongst themselves through an off market transaction in terms oral partition of family and in terms of the family settlement agreement.

The details of the same are as under:

Date of Transaction on or after	Name of the person (belongs to promoter group) Transferor / Donor)	Name of the Transfree / Donee	No of Shares proposed to be transferred	% of holding
19.12.2018	Smt. Sohadevi Nandlal Nuwal	Shri Manish Satyanarayan Nuwal	46,49,690	5.1383%
19.12.2018	Smt. Leeladevi Satyanarayan Nuwal		50,75,940	5.6094%
Total			97,25,630	10.7477%





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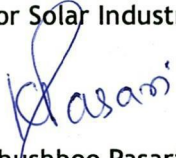
This being an Inter se transfer of shares amongst Promoter Group, the same falls within the exemption { under Regulation 10 (I)(a)(i) and 10 (I)(a)(ii) provided under SEBI (SAST) Regulation, 2011}. This is in terms of oral partition of family and in terms of the family settlement agreement and hence there will be no Consideration.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same (details individually enclosed).

In this connection necessary disclosure under Regulation 10 (5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Yours Truly,

For Solar Industries India Limited


Khushboo Pasari
Company Secretary &
Compliance Officer



Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

Date: - 13.12.2018

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

To,
Mrs. Khushboo Pasari
Company Secretary & Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur- 440033

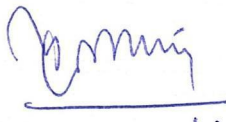
Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.

Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.

Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (i) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Manish Satyanarayan Nuwal, Promoter, Managing Director and CEO of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath Nagpur 440010, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



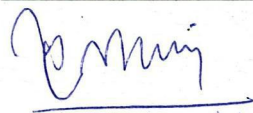
Manish Satyanarayan Nuwal
Acquirer
Promoter

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

No.	Particulars	Details
1.	Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"
2.	Name of the acquirer(s)	Manish Satyanarayan Nuwal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Manish Satyanarayan Nuwal is one of the Promoter of Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	i. Smt. Sohadevi Nandlal Nuwal ii. Smt. Leeladevi Satyanarayan Nuwal
	b. Proposed date of acquisition	On or after 19th December, 2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	i. 46,49,690 Equity Shares ii. 50,75,940 Equity Shares Total 97,25,630 Equity Shares
	d. Total shares to be acquired as % of Share capital of TC	i. 5.1383% ii. 5.6094% Total 10.7477%
	e. Price at which shares are proposed to be acquired	NIL
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoters of the Company, as per oral partition of family and in terms of the family settlement agreement.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable



7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares / Voting rights	% w.r.t total Share Capital of TC	No. of Shares / Voting rights	% w.r.t total Share Capital of TC
	a. Acquirer(s) and (pther than PACs sellers)(*) Shri Manish Satyanarayan Nuwal	44,64,301	4.9335%	1,41,89,931	15.6812%
	b. Seller (s)/ Gift by				
	i. Smt. Sohadevi Nandlal Nuwal	46,49,690	5.1383%	-	-
	ii. Smt.Leeladevi Satyanarayan Nuwal	50,75,940	5.6094%	-	-
	Total	1,41,89,931	15.6812%	1,41,89,931	15.6812%



Manish Satyanarayan Nuwal
Acquirer
Promoter

Date: - 13.12.2018

Place: - Nagpur