ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ॥
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी.एस.बी. (भारत सरकार का उपक्रम/A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग
"शेयर कक्ष" बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department
"SHARES CELL" Bank House, 1st Floor
21, Rajendra Place, New Delhi-110008
Phone : 011-25782926, 25812922, 25817353, 25728930, Telefax : 25781639, 15728919, Email : complianceofficer@psb.co.in

संदर्भ/Ref. No.

Ref: PSB/HO/Shares Cell/ /2018-19

दिनांक/Dated: .....

13th November, 2018

To,

Bombay Stock Exchange Limited, **Department of Corporate Services,** 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. **SCRIP ID : PSB** **SCRIP CODE : 533295**	**National Stock Exchange of India Ltd.,** Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. **SYMBOL: PSB SERIES: EQ**

Dear Sir,

Reg: Punjab & Sind Bank – Press Release dated 13.11.2018

We are forwarding a copy of Press Release dated 13.11.2018 issued by the Bank on Financial Results of the Bank for the Half Year / Quarter (Q2) ended 30.09.2018.The same can also be viewed on the website of the Bank i.e, www.psbindia.com

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary

पंजाब एण्ड सिंध बैंक
(भारत सरकार का उपक्रम)
प्र.क. जन सम्पर्क विभाग
दूसरा तल, बैंक हाऊस
21, राजेंद्र प्लेस,
नई दिल्ली- 110008

पी.एस.बी

Punjab & Sind Bank
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
Bank House, 2nd Floor
21, Rajendra Place
New Delhi-110008

PRESS RELEASE

Punjab & Sind Bank declares Financial Results of the Bank for Quarter ended 30.09.2018

Punjab & Sind Bank today announced the financial results for the Quarter ended 30.09.2018. Total business of the Bank increased to Rs 1,73,475.46 crore as on 30.09.2018 from Rs 1,53,483.86 crore as on 30.09.2017 registering a growth of 13.02% (YoY). The Operating Profit for the half year as on 30.09.2018 increased to Rs. 758.65 crore from Rs 664.03 crore as on 30.09.2017. The Net Loss for the quarter ended 30.09.2018 reduced to Rs. 109.23 crore from Rs 398.02 crore for the quarter ended 30.06.2018 .

Deposits increased to Rs 1,01,579.43 crore as on 30.09.2018 from Rs 92,847.37 crore as on 30.09.2017 registering a growth of 9.40% (YoY) and Gross Advances increased to Rs.71,896.03 crore as on 30.09.2018 from Rs 60,636.49 crore as on 30.09.2017 registering a growth of 18.56%.

Cost of Deposits improved from 6.00% for the half year ended 30.09.2017 to 5.88% for the half year ended 30.09.2018 (YoY). Net Interest Income increased from Rs. 1161.79 crore for the half year ended 30.09.2017 to Rs.1316.02 crore for the half year ended 30.09.2018.

Gross NPAs of the Bank decreased from 11.25% as on 30.09.2017 to 10.02% as on 30.09.2018 and Net NPAs decreased from 7.72% as on 30.09.2017 to 5.25% as on 30.09.2018.

Chief Manager (PR)