



August 13, 2019

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai 400 051**

**BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001**

Symbol : GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

**Disclosure(s) under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
and SEBI (Prohibition of Insider Trading) Regulations, 2015**

With reference to our disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on August 5, 2019, where-in, we have stated that Mr. Anand Mahajan, Promoter, Director will Gift 1,00,000 equity shares each to Mr. Aakil Anand Mahajan (Son) and Mrs. Ashaita Mahajan (Daughter) respectively and the proposed date for the said Gift was mentioned as August 9, 2019 in the said disclosure.

In this regard, we would like mention that inter-se transfer in form Gift has been effected for Mrs. Ashaita Mahajan (1,00,000 equity shares) on August 9, 2019. The necessary disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and continual disclosures under SEBI (Prohibition of Insider Trading) Regulations, 2015 has been submitted to the Stock Exchanges on August 13, 2019.

Pertaining to the disclosure of Mr. Aakil Anand Mahajan, the inter-se transfer in form Gift from Mr. Anand Mahajan is pending for required approval from the Regulatory Authorities.

We would like to further submit that we will make necessary disclosures within stipulated timeline as and when the inter-se transfer in form Gift has been effected for Mr. Aakil Anand Mahajan.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Grindwell Norton Limited

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