



NIRAYU PRIVATE LIMITED
FF-54, AVISHKAR COMPLEX,
OLD PADRA ROAD,
VADODARA - 390 015.
CIN No. U51909GJ1971PTC098778
Email: nirayu1971@gmail.com

Date: 12th August, 2019

To,
✓ **National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Code: ALEMBICLTD

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 506235

Dear Sirs,

Sub: Disclosures under Regulation 10(6) – Acquisition exempt under Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

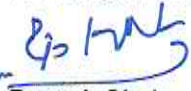
Target Company: Alembic Limited

Nirayu Private Limited ('NPL' or 'Acquirer') and Shreno Limited are part of the promoter group of the Target Company. Pursuant to the Composite Scheme of Arrangement between Alembic Limited, Shreno Limited and Nirayu Private Limited ('Scheme'), approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') vide its order dated 26th July, 2019, the equity shares held by Shreno Limited in the Target Company stands vested in NPL, consequent to the demerger of the Demerged Undertaking 2 of Shreno Limited. The effective date of the said Scheme is 8th August, 2019. The said acquisition is exempt pursuant to Regulation 10(1)(d)(iii) of Takeover Regulations. The Report as prescribed under Regulation 10(6) of the Takeover Regulations in relation to the aforesaid acquisition exempt under Regulation 10(1)(d)(iii) is enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Nirayu Private Limited


Rasesh Shah
Director

Encl: as above



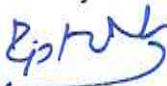
Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Alembic Limited	
2.	Name of the acquirer(s)	Nirayu Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	3,51,51,541 equity shares of Rs. 2/- each fully paid up of Alembic Limited held by Shreno Limited have been vested in Nirayu Private Limited consequent to the demerger of the Demerged Undertaking 2 of Shreno Limited pursuant to the Composite Scheme of Arrangement between Alembic Limited, Shreno Limited and Nirayu Private Limited, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 26 th July, 2019. The effective date of the said Scheme is 8 th August, 2019.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Not Applicable
	b.	Date of acquisition	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	
	e.	Price at which shares are proposed to be acquired / actually acquired	



8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	A <u>Each Acquirer / Transferee:</u>				
	Shreno Limited	3,51,51,541	13.69	Nil	Nil
	B <u>Each Seller / Transferor:</u>				
	Nirayu Private Limited	11,23,83,313	43.77	14,75,34,854	57.46

For Nirayu Private Limited


Rasesh Shah
Director



Place: Vadodara

Date: 12th August, 2019