GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869
REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121
Phone No. (05862) 256220-221; Fax No.: (05862) 256 225
E-mail – birlasugar@birla-sugar.com; Website-www.birla-sugar.com

May 13, 2019

The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra- Kurla Complex, Bandra (E) Mumbai 400 051	The Dy. General Manager Corporate Relationship Department BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001
Symbol : GANGESSECU	**Stock Code : 540647**	**Stock Code : 17434**

Dear Sir,

Sub : Outcome of Board Meeting held on 13th May, 2019

Ref : Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th May, 2019 had transacted inter-alia the following items of business:

a) Considered and approved the Audited Annual Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March 2019. A copy of Audited Financial Results along with Auditors report thereon and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, 2015 is enclosed for your records;

   The above results are also being made available on the Company's website at www.birla-sugar.com.

b) Considered and approved the appointment of Mr Chhedi Lal Agarwal, as an Additional Non-Executive Independent Director. A brief profile of Mr Chhedi Lal Agarwal is given below:

   Mr. Chhedi Lal Agarwal possesses rich experience of over 40 years especially in finance, accounting, cost management and overall administration in corporate sector.

The meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

The above is for your information and dissemination to all concerned.

Thanking you

Yours faithfully,
For **Ganges Securities Limited**

Vijaya Agarwala

Vijaya Agarwala
Company Secretary
ACS :38658

Ganges Securities Limited

Encl: a/a

GANGES SECURITIES LIMITED

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Web-site : www.birla-sugar.com, E-mail : gangessecurities@birlasugar.org
CIN : L74120UP2015PLC069869

Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2019

(` in Lacs)

	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year ended	Year ended
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
PART I								
1	**Income from Operations**							
	(a) Net Sales / Income from Operations	-	13.38	-	42.42	42.21	3,057.14	3,226.30
	(b) Other Operating Income	-	-	-	-	-	-	-
	(c) Other Income	9.49	6.72	10.50	28.73	16.75	182.46	139.29
	Total Income from Operations (Net)	**9.49**	**20.10**	**10.50**	**71.15**	**58.96**	**3239.60**	**3365.59**
2	**Expenses**							
	(a) Cost of Material Consumed	-	-	-	-	-	-	-
	(b) Purchases of Stock in Trade	-	-	-	-	-	-	-
	(c) Change in Inventories of Finished Goods	-	-	-	-	-	(4.90)	(3.76)
	(d) Finance Cost	-	-	-	-	-	25.44	81.95
	(e) Employee Benefit Expenses	-	-	-	-	-	1,583.98	1,359.46
	(f) Depreciation & Amortization	0.69	0.69	1.00	2.76	4.01	118.26	124.99
	(g) Other expenses	6.69	3.23	8.58	25.20	48.02	676.91	681.42
	Total expenses	**7.38**	**3.92**	**9.58**	**27.96**	**52.03**	**2399.69**	**2244.06**
3	**Profit /(Loss) from Operations before exceptional and extra-ordinary items and tax**	**2.11**	**16.18**	**0.92**	**43.19**	**6.93**	**839.91**	**1121.53**
4	Exceptional Item	-	-	-	-	-	-	-
5	**Profit/(Loss) from ordinary activities before tax (3-4)**	**2.11**	**16.18**	**0.92**	**43.19**	**6.93**	**839.91**	**1,121.53**
6	Extraordinary Items							
7	**Profit / (Loss) before tax**	**2.11**	**16.18**	**0.92**	**43.19**	**6.93**	**839.91**	**1,121.53**
8	**Tax Expense :**							
	(a) Current Tax	1.68	2.17	-	4.85	-	128.85	205.58
	(b) (Excess)/Short Provision for Taxation	-	-	-	-	-	-	0.61
	© Defferred Tax charge							(7.26)
9	**Net Profit / (Loss) for the period (7-8)**	**0.43**	**14.01**	**0.92**	**38.34**	**6.93**	**711.06**	**922.60**
10	Paid up Equity Share Capital (Face value per Share Rs.10)	1000.37	1000.37	1000.37	1000.37	1000.37	1000.37	1000.37
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	3,691.84	3,653.50	9,130.52	8,424.85
12	**Basic & Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs.**	**(0.03)***	**0.09***	**(0.04)***	**0.17**	**(0.15)**	**6.89**	**9.01**

AGRAWAL SUBODH & CO. Chartered Accountants KOLKATA

Ganges Securities Limited

GANGES SECURITIES LIMITED

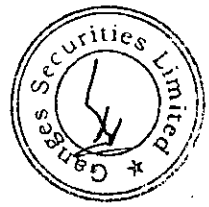
Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Web-site : www.birla-sugar.com, E-mail : gangessecurities@birlasugar.org
CIN : L74120UP2015PLC069869

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in Lacs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	Year ended
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1 Segment Revenue							
a) Tea	-	-	-	-	-	2,348.73	2,497.03
b) Investment	-	13.38	-	42.42	42.21	708.41	729.27
Net Sale / Income from Operations	**-**	**13.38**	**-**	**42.42**	**42.21**	**3,057.14**	**3,226.30**
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs]							
a) Tea	-	-	-	-	-	20.32	413.01
b) Investment	(7.38)	9.46	(9.58)	14.46	(9.82)	662.57	651.19
Total	**(7.38)**	**9.46**	**(9.58)**	**14.46**	**(9.82)**	**682.89**	**1,064.20**
Less :							
i) Finance Cost	-	-	-	-	-	25.44	81.95
ii) Other Un-allocable Expenditure / (Income)	(9.49)	(6.72)	(10.50)	(28.73)	(16.75)	(182.46)	(139.28)
Profit / (Loss) from ordinary activities before tax	**2.11**	**16.18**	**0.92**	**43.19**	**6.93**	**839.91**	**1,121.53**
3 Segment Assets							
a) Tea	-	-	-	-	-	2,088.84	1,938.96
b) Investment	4,821.19	4,825.03	4,841.82	-	4,841.82	6,532.09	6,508.76
c) Unallocable Assets	56.69	53.28	-	-	-	2,266.37	2,082.10
Total	**4,877.88**	**4,878.31**	**4,841.82**	**-**	**4,841.82**	**10,887.30**	**10,529.82**
4 Segment Liabilities							
a) Tea	-	-	-	-	-	558.92	428.76
b) Investment	35.67	36.53	37.95	35.67	37.95	47.48	50.85
c) Unallocable Liabilities	-	-	-	-	-	-	475.00
Total	**35.67**	**36.53**	**37.95**	**35.67**	**37.95**	**606.40**	**954.61**





GANGES SECURITIES LIMITED

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CIN : L74120UP2015PLC069869

Notes:

1 Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	As at 31.03.2019 ` in lacs	As at 31.03.2018 ` in lacs	As at 31.03.2019 ` in lacs	As at 31.03.2018 ` in lacs
Equity and Liabilities				
1. Shareholders' Funds				
Share Capital	1,150.37	1,150.37	1,150.37	1,150.37
Reserves and Surplus	3,691.84	3,653.50	9,130.52	8,424.85
Bearer Equity Share Coupons				
	4,842.21	4,803.87	10,280.89	9,575.22
2. Non-current Liabilities				
Long-term borrowings	-	-	-	-
Other long-term liabilities	29.25	29.25	29.25	29.25
Long-term provisions	-	-	163.25	158.65
	29.25	29.25	192.50	187.90
3. Current Liabilities				
Short-term borrowings	-	-	-	475.00
Trade payables	-	-	60.34	36.31
Other current liabilities	6.42	8.70	112.64	53.80
Short-term provisions	-	-	240.93	201.59
	6.42	8.70	413.91	766.70
TOTAL	**4,877.88**	**4,841.82**	**10,887.30**	**10,529.82**
Assets				
1. Non-Current Assets				
Fixed Assets	58.80	61.56	1,066.43	1,133.55
Capital WIP	-	-	80.72	50.24
Non-current Investments	4,731.40	4,731.40	3,572.60	3,572.60
Loans and advances	29.25	29.25	479.41	444.01
Other non-current assets	-	-	0.90	-
	4,819.45	4,822.21	5,200.06	5,200.40
2. Current assets				
Inventories	-	-	259.62	150.25
Trade Receivables	-	-	164.11	135.73
Cash and bank balances	56.69	12.30	2,266.37	2,082.10
Loans and advances	1.74	7.31	2,851.04	2,848.77
Other current assets	-	-	146.10	112.57
	58.43	19.61	5,687.24	5,329.42
TOTAL	**4,877.88**	**4,841.82**	**10,887.30**	**10,529.82**

2 The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2019 and the unaudited published year to date figures upto the third quarter ended 31 December 2018, which have been reviewed by the Statutory Auditors.

3 There was no exceptional and extra-ordinary item during the quarter / year ended 31 March 2019.

4 The previous period figures have been re-grouped, wherever necessary, to confirm to the current period figures.

5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th May 2019.

For and on behalf of Board of Directors
Ganges Securities Limited

Santosh Kumar Poddar
Managing Director
DIN - 00055786

Place : Kolkata
Date : 13th May 2019





Agrawal Subodh & Co.
Chartered Accountants

301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32 • Fax : 2225 9431
E-mail : subodhka@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Ganges Securities Limited
9/1, R.N. Mukherjee Road,
Kolkata- 700001

We have audited the quarterly financial results of **Ganges Securities Limited** for the quarter ended March 31st, 2019 and the year to date results for the year April 1st, 2018 to March 31st, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid downunder Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31st, 2019 as well as the year to date results for the year from April 1st, 2018 to March 31st, 2019.

For Agrawal Subodh & Co.
Chartered Accountants
FRN : 319260E

AGRAWAL SUBODH & CO. KOLKATA Chartered Accountants

Chetan Kumar Nathani
Partner
Membership No. : 310904

Place : Kolkata
Date : 13th May, 2019

Agrawal Subodh & Co.
Chartered Accountants

301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32 • Fax : 2225 9431
E-mail : subodhka@yahoo.com

Auditor's Report on the Consolidated Financial Results of Ganges Securities Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ganges Securities Limited

1. We have audited the accompanying statement of consolidated financial results of **Ganges Securities Limited** ("the Company") comprising its subsidiaries (together, "the Group") for the year ended **March 31, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The consolidated financial results for the year ended March 31, 2019 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company, have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Ac t, 2013 ("Act") read with relevant rules issued thereunderand other accounting principles generally accepted in India, and the relevant requirements of the Regulations.

2. Our responsibility is to express an opinion on these consolidated financial results based on our audit and the relevant requirements of the Regulations.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. We did not audit the financial statements of both the subsidiaries, whose financial statements reflect total assets of Rs 10363.48 Lakhs as at 31st March 2019, total revenue of Rs 3194.63 Lakhs and net cash inflows amounting to Rs 244.51 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

AGRAWAL SUBODH & CO. KOLKATA Chartered Accountants

5. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:

i. include the financial results of :-
   a) Ganges Securities Limited- Holding Company
   b) Cinnatolliah Tea Limited - Subsidiary Company
   c) Uttar Pradesh Trading Company Ltd. - Subsidiary Company

ii. have been presented in accordance with the requirements of the Regulation33 of the SEBI (Listing Obligationsand Disclosure Requirements) Regulations, 2015 in this regard; and

iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2019.

For **AGRAWAL SUBODH & CO**
Chartered Accountants
Firm Reg. No. 319260E

Chetan Kumar Nathani
Partner
Membership No. 310904

Place: Kolkata
Date: 13.05.2019

GANGES SECURITIES LIMITED

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May 13, 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

Symbol : GANGESSECU

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Stock Code : 540647

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Stock Code : 17434

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the Statutory Auditors of the Company, M/s. Agrawal Subodh & Co., Chartered Accountants (Firm Registration No. 302049E), have issued an Audit Report with unmodified opinion in respect of the Standalone Financial Results of the Company, for the financial year ended 31st March, 2019.

This declaration is submitted for your kind information and record.

Thanking you

Yours faithfully,
For Ganges Securities Limited

Vikash Goyal
Chief Financial Officer

Ganges Securities Limited

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869
REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121
Phone No. (05862) 256220-221; Fax No.: (05862) 256 225
E-mail – birlasugar@birla-sugar.com; Website-www.birla-sugar.com

May 13, 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

Symbol : GANGESSECU

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
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P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Stock Code : 540647

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Stock Code : 17434

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the Statutory Auditors of the Company, M/s. Agrawal Subodh & Co., Chartered Accountants (Firm Registration No. 302049E), have issued an Audit Report with unmodified opinion in respect of the Consolidated Financial Results of the Company, for the financial year ended 31st March, 2019.

This declaration is submitted for your kind information and record.

Thanking you

Yours faithfully,
For Ganges Securities Limited

Vikash Goyal
Chief Financial Officer

Ganges Securities Limited