



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN : L17115PB1979PLC003994
Tel # : 0161-6574125, 2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2019-20/69-70

13th May 2019

To

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 516016	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (West) Mumbai - 400 051 Scrip Code: SHREYANIND
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SUB: OUTCOME OF BOARD MEETING HELD ON 13TH MAY 2019

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The outcome of meeting of Board of Directors held on 13th May 2019 is given as under:

1. Audited Financial Results:

The Board has approved Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019. (The copy of the Financial Results and Auditor's Report are enclosed herewith)

2. Audit Report Declaration:

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we do hereby confirm that, the Statutory Auditors of the Company have issued an Audit Report with **un-modified opinion** on the Audited Financial Results of the Company for the Financial Year ended 31st March, 2019.

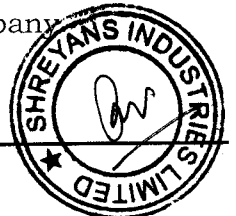
3. Dividend:

The Board has recommended a Dividend of Rs. 5.00/- per share (including a one-time Special Dividend of Rs. 3.00/- per share) on fully paid on fully paid equity shares of the Company for the Financial Year ended 31st March, 2019, subject to the approval of shareholders at 39th Annual General Meeting scheduled on Monday, 15th July 2019. The dividend, if declared, shall be paid on or after 20th July, 2019.

4. Auditors:

The Board has appointed:-

a. M/s. P. S. Bathla & Associates as Secretarial Auditors of the Company for the Financial Year 2019-20.



BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



b. M/s. Rajan Sabharwal & Associates (Firm Reg. No. 102961) as Cost Auditors of the Company for the Financial Year 2019-20.

5. **Trading Window:**

The trading window as per the Company's Code of Conduct for Prevention of Insider Trading was closed from 3rd April, 2019 and will continue to remain closed till 48 hours after declaration of such Audited financial results for the Quarter and Financial Year ended 31st March 2019.

Kindly note that, the meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 4.15 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED



(Rachita Vij)
COMPANY SECRETARY
FCS: 9210

Encl:

1. Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.
2. Report of Auditors.

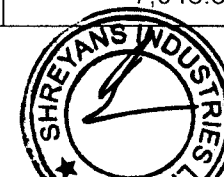


SHREYANS INDUSTRIES LTD.
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
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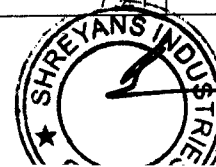
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations (Refer Note 5)	15,661.32	15,912.79	13,276.82	57,390.91	46,971.88
II	Other income	415.45	111.72	44.30	598.23	459.18
III	Total income (I+II)	16,076.77	16,024.51	13,321.12	57,989.14	47,431.06
IV	Expenses					
	Cost of materials consumed	7,300.51	6,412.71	6,439.11	25,412.55	22,975.12
	Purchases of stock-in-trade	70.55	757.15	0.00	1,743.76	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	(204.16)	171.72	384.99	(278.54)	(180.94)
	Excise Duty	-	-	-	-	614.41
	Employee benefits expense	1,490.78	1,448.02	1,226.02	5,649.68	4,953.05
	Finance costs	112.87	224.94	130.83	636.99	559.90
	Depreciation and amortisation expense	227.14	232.50	227.98	938.64	878.46
	Other expenses					
	-Power & Fuel Expense	2,731.19	2,966.65	2,000.35	10,743.26	8,233.57
	-Manufacturing Exp.	888.80	955.76	1,050.08	3,535.14	3,263.18
	-Others	1,067.33	869.48	348.31	2,559.27	1,531.48
	Total expenses	13,685.01	14,038.93	11,807.67	50,940.75	42,828.23
V	Profit / (Loss) before exceptional items and tax (III-IV)	2,391.76	1,985.58	1,513.45	7,048.39	4,602.83



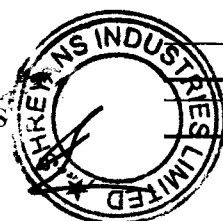
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V-VI)	2,391.76	1,985.58	1,513.45	7,048.39	4,602.83
VIII	Tax Expense					
	-Current Tax	695.00	620.00	563.12	2,075.00	1,300.12
	-Deferred Tax	107.36	68.00	(46.55)	278.36	184.45
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1,589.40	1,297.58	996.88	4,695.03	3,118.26
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Profit / (Loss) for the period (IX+X)	1,589.40	1,297.58	996.88	4,695.03	3,118.26
XII	Other Comprehensive income					
	-Items that will not be reclassified to profit or loss	(45.01)	0.00	102.02	(45.01)	102.02
	-Income tax relating to Items that will not be reclassified to profit or loss	15.73	0.00	(35.31)	15.73	(35.31)
	Total Other Comprehensive income	(29.28)	0.00	66.71	(29.28)	66.71
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,560.12	1,297.58	1,063.59	4,665.75	3,184.97
XIV	Paid-up Equity share capital (Face Value of Rs.10/- each)	1,382.47	1,382.47	1,382.47	1,382.47	1,382.47
XV	Other Equity as per Balance Sheet				18,440.10	14,074.38
XVI	Earnings per share for continuing operations (not annualised)					
	(a) Basic (Rs)	11.50	9.39	7.21	33.96	22.56
	(b) Diluted (Rs)	11.50	9.39	7.21	33.96	22.56
XVII	Earnings per share for discontinued operations (not annualised)					
	(a) Basic (Rs)	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)					
	(a) Basic (Rs)	11.50	9.39	7.21	33.96	22.56
	(b) Diluted (Rs)	11.50	9.39	7.21	33.96	22.56



SHREYANS INDUSTRIES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2019

(Rs in lakhs)

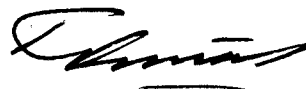
	As at 31st March 2019	As at 31st March 2018
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	17,458.48	16,864.29
(b) Capital work-in-progress	267.46	723.95
(c) Intangible Assets	2.82	3.35
(d) Financial Assets		
i Investments	85.73	51.78
ii Loans	3.07	3.66
iii Other financial assets	106.95	12.34
(e) Other non current assets	818.98	553.05
Total Non-current assets	18,743.49	18,212.42
2 Current assets		
(a) Inventories	4,151.95	3,369.53
(b) Financial assets		
i Investments	6,628.05	4,595.97
ii Trade receivables	3,913.61	3,962.40
iii Cash and cash equivalents	16.48	31.42
iv Bank balances (other than iii above)	319.35	366.20
v Loans	37.79	37.77
vi Other financial assets	181.19	119.73
(c) Current tax assets (Net)	28.48	-
(d) Other current assets	430.56	282.31
Total current assets	15,707.46	12,765.33
TOTAL ASSETS	34,450.95	30,977.75
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,382.47	1,382.47
(b) Other Equity	18,440.10	14,074.38
Total Equity	19,822.57	15,456.85
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	1,440.99	2,144.27
ii Other financial liabilities	9.79	9.79
(b) Provisions	407.22	660.37
(c) Deferred tax liabilities (Net)	3,334.05	3,071.42
(d) Other non-current liabilities	140.06	156.84
Total Non-current liabilities	5,332.11	6,042.69
2 Current liabilities		
(a) Financial Liabilities		
i Borrowings	1,299.99	1,700.11
ii Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	14.04	-
b) total outstanding dues of creditors other than ii (a) above	4,443.02	4,479.34
iii Other financial liabilities	2,576.07	2,527.51
(b) Other current liabilities	777.82	559.39
(c) Provisions	185.33	112.23
(d) Current tax liabilities (Net)	-	99.63
Total Current liabilities	9,296.27	9,478.21
TOTAL EQUITY AND LIABILITIES	34,450.95	30,977.75



Notes:

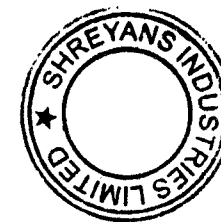
- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 05,2016
- 3 The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year and the published 'year to date' figures upto the third quarter of the relevant financial years. The figures for the previous periods have been regrouped/rearranged wherever necessary.
- 4 The Company has adopted Ind AS-115, Revenue from Contracts with Customers which is mandatory for reporting period beginning after April 01,2018. Adoption of this standard didnot have any material impact on the financial results of the Company.
- 5 Revenue from operations for the year ended 31st March 2019 is not comparable with corresponding period as sales upto June 30,2017 was including excise duty where as it was reported net of Goods and Service Tax ('GST'), post implementation w.e.f 1st July 2017.
- 6 Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th May, 2019. The statutory auditors have audited the financial statements for the year ended 31st March, 2019 and have expressed an unmodified/unqualified opinion.
- 7 The Board of Directors has recommended a total dividend of Rs. 5/- per equity share which includes a one-time Special Dividend of Rs. 3/- per equity share.

For and on behalf of the Board



(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668

Date: 13th May 2019
Place: Ludhiana



**INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF
SHREYANS INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE
SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS,
2015**

To the Board of Directors of,
Shreyans Industries Limited

We have audited the standalone annual financial results of Shreyans Industries Limited ("the Company") for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the Regulations") read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rule, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to best of our information and according to the explanations given to us these financial results:

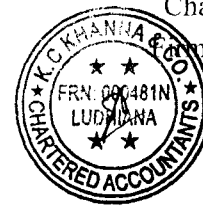
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

For K. C. Khanna & Co.

Chartered Accountants



Firm Reg No. 000481N

(Abhishek Goel)

Partner

M. No. 521575

Place: Ludhiana

Date: 13th May, 2019