DHEERA FAMILY MANAGEMENT PTC LIMITED

C/o Trident Trust Company (Cayman) Ltd, One Capital Place, PO Box 847 Shedden Road George Town, Grand Cayman KY1-1103, Cayman Islands

Dated: 10/05/19

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Disclosure u/r 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We are enclosing herewith the disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of 6000 equity shares (100%) of Estrela Investment Company Limited (EI). EI holds 1877500 equity shares (0.59%) of Jindal Saw Limited.

Further, please also note that there will be no change in the shareholding pattern of Jindal Saw Limited post the transaction. However, the shareholding pattern of EI, which is a shareholder of Jindal Saw Limited, will undergo a change.

Yours faithfully,
for Dheera Family Management PTC Limited.

Authorized Signatory

Encl: As above.

CC: The Company Secretary/Compliance Officer
Jindal Saw Limited
Jindal Centre, 12 Bhikaji Cama Place,
New Delhi-110066

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition:

Name of the Target Company (TC)	Jindal Saw Limited (JSAW) Please note that there is no direct acquisition of shares or voting rights of JSAW. Please refer to note 1 below.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dheera Family Management PTC Limited Please note that there is no direct acquisition of shares or voting rights of JSAW. Please refer to note 1 below.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Please refer to note 2 below.		
b) Shares in the nature of encumbrance			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC			
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	Please refer to note 2 below.		
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Please refer to note 2 below.		
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition			
d) Shares in the nature of encumbrance			
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market Please refer note 1 below		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Please note that there is no direct acquisition of shares or voting rights of JSAW. Please refer note 1 below		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08/08/2018		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each)		

Note 1:
6000 equity shares (100%) of Estrela Investment Company Limited have been acquired by Dheera Family Management PTC Limited from Shri Prithavi Raj Jindal. Estrela Investment Company Limited holds 18,77,500 equity shares (0.59%) of Jindal Saw Limited (JSAW). Pursuant to the acquisition, Dheera Family Management PTC Limite will indirectly acquire 0.59% of the paid up share capital of JSAW.

Note 2:
There will be no change in the shareholding pattern of JSAW post the transaction. However, the shareholding pattern of Estrela Investment Company Limited, which is a shareholder of JSAW, will undergo change.

Dheera Family Management PTC Limited

Director/Authorised Signatory

Dated: 10/05/19
Place: ABU DHABI