**PRITHAVI RAJ JINDAL**

**Villa. Sh. P12, PO Box 18298,**
**The Palm-Jumeira, Dubai**

Dated: 05/10/2019

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

**Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

I am enclosing herewith the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of in respect of disposal of 6,05,044 equity shares (99.99%) of Four Seasons Investments Limited (FS). FS holds 4,35,30,596 equity shares (13.61%) of Jindal Saw Limited.

Further, please also note that there will be no change in the shareholding pattern of Jindal Saw Limited post the transaction. However, the shareholding pattern of FS, which is a shareholder of Jindal Saw Limited, will undergo a change.

This is for your information and record.

Yours faithfully,

Prithavi Raj Jindal

Encl: As above.

CC: The Company Secretary/Compliance Officer
Jindal Saw Limited
Jindal Centre, 12 Bhikaji Cama Place,
New Delhi-110066

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | Jindal Saw Limited (JSAW)<br><br>Please note that there is no direct acquisition of shares or voting rights of JSAW.<br><br>Please refer to note 1 below. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Prithavi Raj Jindal (Transferor)<br><br>Please note that there is no direct acquisition of shares or voting rights of JSAW.<br><br>Please refer to note 1 below. | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | The National Stock Exchange of India Limited<br>BSE Limited | | |
| Details of the acquisition / disposal as follows | **Number** | **% w.r.t. total share/voting capital wherever applicable (*)** | **% w.r.t. total diluted share/voting capital of the TC (**)** |
| **Before the acquisition/disposal under consideration, holding of :** | | | |
| a) Shares carrying voting rights | Please refer to note 2 below. | | |
| b) Shares in the nature of encumbrance | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| **e) Total (a+b+c+d)** | | | |
| **Details of disposal or Acquisition** | | | |
| a) Shares carrying voting rights acquired/sold | Please refer to note 2 below. | | |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer. | | | |
| **e) Total (a+b+c+/-d)** | | | |
| **After the acquisition/sale, holding of:** | | | |
| a) Shares carrying voting rights | Please refer to note 2 below. | | |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| **e) Total (a+b+c+d)** | | | |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer | Off Market<br>Please refer to note 1 below. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 11/5/2018 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/-each) | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each) | | |

**Note 1:**

6,05,044 equity shares (99.99%) of Four Seasons Investments Limited have been acquired by Green Lamina Investment Limited from Shri Prithavi Raj Jindal. Four Seasons Investments Limited holds 4,35,30,596 equity shares (13.61%) of Jindal Saw Limited (JSAW). Pursuant to the acquisition, Green Lamina Investment Limited will indirectly acquire 13.61 % of the paid up share capital of JSAW.

**Note 2:**

There will be no change in the shareholding pattern of JSAW post the transaction. However, the shareholding pattern of Four Seasons Investments Limited, which is a shareholder of JSAW, will undergo change.

Prithavi Raj Jindal

Dated: 05/10/2019

Place: BAYTOWN