



BK BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.



May 11, 2019

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Dy. General Manager, (Deptt. of Corp. Affairs) B. S. E. Ltd. Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001	Asst. Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051
SCRIP CODE: 502157	SCRIP SYMBOL: MANGLMCEM

Sub: Outcome of Board Meeting and disclosure under regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board, at its meeting held today i.e. May 11, 2019, approved the Audited Financial Result of the Company for the quarter and year ended 31st March, 2019. The result along with Auditor's report is enclosed herewith for your records.

Further the Board has recommended a dividend of Rs. 0.50 per equity share of Rs. 10/- each for the year ended 31st March, 2019, subject to approval of shareholders at the ensuing Annual General Meeting of the Company and shall be paid within 30 days from date of declaration.



Regd. Office & Works : P.O. Aditya Nagar-326520, Morak, Distt. Kota (Raj.) CIN : L26943RJ1976PLC001705, Telefax : 07459 - 232156
Website : www.mangalamcement.com, E-mail : email@mangalamcement.com

Kota Office : Shop No. 20, 80 Feet Road, Opp. Sukhdham Colony, (Near SBI Bank) Kota - 324001 (Rajasthan)
Mob : 9351468064 / 9351468055 / 9351468445, E-mail : mclcta@kappa.net.in

Delhi Office : UCO Bank Building (4th Floor), 5, Parliament Street, New Delhi - 110 001
Tel. No. : 011- 43539132, 43539133, 43539137 Fax : 011- 23421768
E-mail : delhi.purchase@mangalamcement.com, delhi.marketing@mangalamcement.com

Jaipur Office : 2nd Floor, Geejgarh Tower, Hawa-Sarak, Jaipur - 302 006 (Rajasthan)
Tel. : 0141 - 2218933, 2218931, E-mail : jaipur.marketing@mangalamcement.com



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Further the Board has recommended, subject to the approval of shareholders following:

- Re-appointment of Shri N. G. Khaitan as Independent Director for second term for five years;
- Re-appointment of Shri Gaurav Goel as Independent Director for second term for five years;
- Re-appointment of Smt. Aruna Makhan as Independent Director for second term five years;
- Appointment of Shri K. C. Jain (the exiting Director) as an Independent Director of the Company

The Board Meeting commenced at 01.15 PM and concluded at 03.30 PM.

Please display the Results and this letter on your Notice Board and also upload the same on your website for the information of the members and investors.

Thanking you,

Yours faithfully,

For: Mangalam Cement Ltd.


Manoj Kumar
Company Secretary

Encl: As Above.



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MANGALAM CEMENT LIMITED



Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)

CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : communication@mangalamcement.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH-2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Revenue from Operations	31808.63	33487.24	30243.26	119506.50	111884.48
2	Other Income	1200.57	771.21	731.06	2842.79	2807.10
3	Total Income (1 + 2)	33009.20	34258.45	30974.32	122349.29	114691.58
4	Expenses					
	a) Cost of Materials Consumed	4766.13	5482.70	5099.97	19926.62	19888.78
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1252.14	459.12	(216.16)	1369.38	(472.18)
	c) Employee Benefits Expense	2098.71	2428.19	2357.55	8894.29	8808.08
	d) Power and Fuel	9068.48	11145.47	9510.91	38192.85	29940.87
	e) Packing, Distribution & Selling Expenses	10284.54	10473.05	10112.32	36781.94	33448.86
	f) Finance Costs	1805.74	749.46	1061.46	5078.24	4727.28
	g) Depreciation and Amortisation Expense	1141.09	1168.51	1141.10	4612.47	4421.11
	h) Excise Duty	-	-	-	-	3918.50
	i) Other Expenses	2369.63	2273.71	2345.76	9085.93	8114.45
	TOTAL EXPENSES	32786.46	34180.21	31412.91	123941.72	112795.75
5	Profit/(Loss) Before Exceptional Items and Tax (3 - 4)	222.74	78.24	(438.59)	(1592.43)	1895.83
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5 - 6)	222.74	78.24	(438.59)	(1592.43)	1895.83
8	Tax expenses					
	a) Current Tax / MAT	-	-	(47.75)	-	295.31
	b) MAT Credit entitlement	-	-	47.75	-	(295.31)
	c) Deferred Tax charge/(credit)	89.20	(0.15)	12.05	(584.90)	761.31
	d) Income Tax for earlier year	(33.81)	-	-	(33.81)	(3.67)
	Total Tax	55.39	(0.15)	12.05	(618.71)	757.64
9	Net Profit/(Loss) for the Period (7-8)	167.35	78.39	(450.64)	(973.72)	1138.19
10	Other comprehensive Income (Net of Tax) Items that will not be reclassified to Profit & Loss	(22.87)	19.83	(61.61)	(14.98)	(0.38)
11	Total Comprehensive Income (After Tax) (9+10)	144.48	98.22	(512.25)	(988.70)	1137.81
12	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38
13	Other Equity				47677.83	48827.44
14	Basic and Diluted EPS (in Rs.)	0.62	0.30	(1.69)	(3.65)	4.26

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Statement of Assets and Liabilities is as under:-

(Rs.in Lacs)

S.No.	Particulars	As at 31.03.2019	As at 31.03.2018
		AUDITED	AUDITED
A	ASSETS		
	1 Non-Current Assets		
	a) Property, Plant and Equipment	81088.06	81990.88
	b) Capital Work-in-Progress	7306.08	509.21
	c) Other Intangible Assets	1002.56	1137.35
	d) <u>Financial Assets</u>		
	i) Investments	2758.78	2459.58
	ii) Other Financial Assets	942.27	972.21
	e) Other Non Current Assets	2282.57	2725.99
	Total -Non Current Assets	95380.32	89795.22
	2 Current Assets		
	a) Inventories	11656.42	11190.71
	b) <u>Financial Assets</u>		
	i) Investments	538.63	1102.71
	ii) Trade Receivable	3523.95	3649.14
	iii) Cash and Cash Equivalents	66.53	991.68
	iv) Bank Balance other than above	1307.08	1255.29
	v) Loans and Deposits	12220.00	3370.00
	vi) Others	1988.94	1159.08
	c) Current Tax Assets (net)	581.27	560.79
	d) Other Current Assets	14143.06	8897.45
	Total - Current Assets	46025.88	32176.85
	TOTAL ASSETS	141406.20	121972.07
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	2669.38	2669.38
	b) Other Equity	47677.83	48827.44
	Total -Equity	50347.21	51496.82
	Liabilities		
	1 Non-Current Liabilities		
	a) <u>Financial Liabilities</u>		
	i) Borrowings	29178.85	18854.88
	ii) Other Financial Liabilities	3967.25	3900.14
	b) Provisions	1897.20	1865.45
	c) Deferred Tax Liabilities (net)	3601.53	4177.68
	Total - Non-Current Liabilities	38644.83	28798.15
	2 Current Liabilities		
	a) <u>Financial Liabilities</u>		
	i) Borrowings	11376.76	9158.63
	ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	126.89	1.27
	Total outstanding dues of creditors other than micro enterprises and small enterprises	18011.25	14351.84
	iii) Other Financial Liabilities	15210.09	10449.61
	b) Other Current Liabilities	5668.81	5576.40
	c) Provisions	2020.36	2139.35
	Total - Current Liabilities	52414.16	41677.10
	TOTAL EQUITY AND LIABILITIES	141406.20	121972.07

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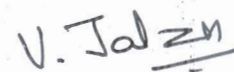
NOTES

1. The Board of Directors has recommended a dividend of Rs. 0.50 (Fifty Paise) only per equity share of Rs.10 each subject to approval of shareholders for the year ended 31st March, 2019
2. The figures for three months ended 31st March ,2019 and 31st March , 2018 are the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the nine months of the current financial year.
3. Effective 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, Revenue from Operations for the year ended 31st March 2018 are not comparable with current year figures.
4. The Company has only one business segment, which is cement.
5. In compliance with Ind AS 115, certain sales promotion schemes are now treated as variable components of consideration and have been recognized as revenue deductions instead of other expenses. Consequently, prior period financial numbers have been restated, wherever necessary.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 11th May, 2019.

Place: New Delhi

Date: 11th May, 2019

By Order of the Board



Vidula Jalan
Executive Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of Manglam Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
Board of Directors
Manglam Cement Limited

We have audited the accompanying quarter and annual financial results ('the statement') of Manglam Cement Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the audited annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn in respect of coal valuing Rs. 1512.64 Lacs sent for processing is lying with a vendor for long time. Due to financial difficulty, vendor could not supply the material but the Company is hopeful of recovery. Our opinion is not modified in respect of said matter.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss including other comprehensive income and other financial information for the year ended 31 March 2019.

Place: New Delhi
Date: 11th May, 2019



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

B. K. Sipani
Partner

Membership No. 088926