

Ref No.: QHTL/Sec/SE/2019-20/18

May 10, 2019

The Manager,
Corporate Services,
BSE Limited,
14th floor, P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Security ID : QUICKHEAL
Security Code: 539678

The Manager,
Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: QUICKHEAL
Series : EQ

Subject: Outcome of Board Meeting May 10, 2019

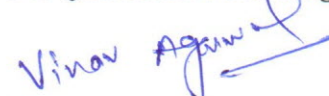
Dear Sir / Madam,

We wish to inform you that the Board of Directors at its meeting held on May 10, 2019 which commenced at 02.30 PM and concluded at 8:45 PM, has approved following:

1. Audited Financial Results of the Company for the financial year ended March 31, 2019, both Standalone and consolidated.
2. A copy of the Press Release being issued in respect of aforesaid financial results.
3. Pursuant to Regulation 33 of SEBI Regulations, we have enclosed herewith Audit Report for the audited financial results both standalone and consolidated for the financial year ended 31st March 2019 (including Form A for both standalone and consolidated) from our Statutory Auditors M/s S R B C & CO LLP, Chartered Accountants.
4. The Board has also recommended final dividend of Rs. 2.00/- per share for the financial year ended 31st March 2019.

This is for your information and records.

For Quick Heal Technologies Limited


Vinav Agarwal
Compliance Officer

QUICK HEAL TECHNOLOGIES LIMITED
 Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
 CIN: L72200MH1995PLC091408
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(INR in million)

Particulars	Standalone		Consolidated	
	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
Assets				
Non-current assets				
(a) Property, plant and equipment	1,569.69	1,610.96	1,570.04	1,611.97
(b) Capital work-in-progress	106.33	138.72	106.33	138.72
(c) Intangible assets	76.86	118.31	77.08	118.54
(d) Investments in subsidiaries	110.30	184.50	-	-
(e) Financial assets				
(i) Investments	296.23	175.75	296.23	175.75
(ii) Loans and security deposits	3.75	3.18	3.75	3.28
(iii) Other financial assets	4.04	2.92	4.04	2.92
(f) Deferred tax assets (net)	86.69	43.70	86.69	43.70
(g) Income tax assets (net)	45.54	33.90	45.54	33.90
(h) Other non-current assets	0.52	0.14	0.52	0.14
	2,299.95	2,312.08	2,190.22	2,128.92
Current assets				
(a) Inventories	41.41	47.15	53.94	56.24
(b) Financial assets				
(i) Investments	3,602.17	2,889.04	3,602.17	2,889.04
(ii) Trade receivables	1,248.55	1,027.41	1,250.52	1,030.88
(iii) Cash and cash equivalents	80.11	83.47	130.04	122.14
(iv) Bank balances other than (iii) above	1,218.96	1,507.24	1,218.96	1,507.24
(v) Loans and security deposits	6.43	8.13	7.09	8.72
(vi) Interest accrued	30.60	39.00	30.59	39.00
(c) Other current assets	43.34	23.59	44.74	24.96
	6,271.57	5,625.03	6,338.05	5,678.22
Total assets	8,571.52	7,937.11	8,528.27	7,807.14
Equity and liabilities				
Equity				
(a) Equity share capital	705.63	703.88	705.63	703.88
(b) Share application money pending allotment	0.17	-	0.17	-
(c) Other equity	7,243.12	6,667.44	7,191.79	6,534.79
Total equity	7,948.92	7,371.32	7,897.59	7,238.67
Liabilities				
Non-current liabilities				
(a) Net employee defined benefit liabilities	18.37	21.04	18.37	21.04
(b) Other non-current liabilities	19.53	-	19.53	-
	37.90	21.04	37.90	21.04
Current liabilities				
(a) Financial liabilities				
(i) Trade payables				
(a) Total outstanding dues of micro enterprises and small enterprises	0.37	-	0.37	-
(b) Total outstanding dues creditors other than micro enterprises and small enterprises	384.46	322.72	387.39	327.06
(ii) Other financial liabilities	34.23	15.61	34.23	11.99
(b) Other current liabilities	131.49	131.24	135.87	132.60
(c) Net employee defined benefit liabilities	21.12	13.10	21.22	13.10
(d) Income tax liabilities (net)	13.03	62.08	13.70	62.68
	584.70	544.75	592.78	547.43
Total liabilities	622.60	565.79	630.68	568.47
Total equity and liabilities	8,571.52	7,937.11	8,528.27	7,807.14



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(INR in million)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Income							
	Revenue from operations	853.54	659.05	1,183.80	3,129.03	3,162.22	3,149.26	3,183.15
	Other income	84.80	90.10	135.48	325.00	298.75	326.67	300.02
	Total income	938.34	749.15	1,319.28	3,454.03	3,460.97	3,475.93	3,483.17
2	Expenses							
	Cost of raw materials consumed	8.78	8.62	9.16	29.51	10.55	30.56	11.84
	Purchase of security software products	31.34	22.28	51.77	114.26	93.96	115.96	99.18
	Increase / (decrease) in inventories of security software products	(4.26)	(2.28)	(8.46)	(14.84)	22.02	(19.40)	18.46
	Employee benefits expense	235.75	241.25	246.50	971.38	996.76	988.51	1,023.00
	Depreciation and amortisation expense	56.27	59.74	69.15	235.27	268.82	235.49	269.27
	Other expenses	192.75	179.73	223.72	734.58	801.62	754.62	827.26
	Total expenses	520.63	509.34	591.84	2,070.16	2,193.73	2,105.74	2,249.01
3	Profit before exceptional items and tax (1-2)	417.71	239.81	727.44	1,383.87	1,267.24	1,370.19	1,234.16
4	Exceptional items (refer note 4)	43.17	-	71.81	93.17	75.09	-	-
5	Profit before tax (3-4)	374.54	239.81	655.63	1,290.70	1,192.15	1,370.19	1,234.16
6	Tax expense							
	Current tax							
	Pertaining to profit for the current period	146.70	78.70	208.86	446.36	363.68	447.25	364.42
	Adjustments of tax relating to earlier periods (Net)	31.28	-	-	45.99	-	45.99	-
	Deferred tax	(40.70)	0.18	19.53	(41.29)	39.69	(41.29)	39.69
	Total tax expense	137.28	78.88	228.39	451.06	403.37	451.95	404.11
7	Profit for the period (5-6)	237.26	160.93	427.24	839.64	788.78	918.24	830.05
8	Other comprehensive income, net of tax							
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:							
	Re-measurement of defined benefit plans	0.42	(0.32)	3.73	(3.23)	7.35	(3.23)	7.35
	Net (loss) or gain on FVTOCI assets (refer note 4)	-	-	(37.13)	(29.52)	(37.13)	(29.52)	(37.13)
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:							
	Exchange differences on translation of foreign operations	-	-	-	-	-	2.73	-
	Total other comprehensive income	0.42	(0.32)	(33.40)	(32.75)	(29.78)	(30.02)	(29.78)
9	Total comprehensive income (after tax) (7+8)	237.68	160.61	393.84	806.89	759.00	888.22	800.27
10	Paid-up equity share capital (face value of INR 10 each)	705.63	705.53	703.88	705.63	703.88	705.63	703.88
11	Other equity (as per balance sheet)				7,243.12	6,667.44	7,191.79	6,534.79
12	Earnings per share of INR 10 each: (not annualised except for the year ended March)							
	a) Basic	3.37	2.28	6.08	11.91	11.23	13.03	11.82
	b) Diluted	3.37	2.28	6.07	11.90	11.20	13.02	11.79

DSC



QUICK HEAL TECHNOLOGIES LIMITED
Regd. Office: Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
CIN: L72200MH1995PLC091408

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Notes to financial results:

- 1 The above financials results for the quarter and year ended March 31, 2019 have been subjected to statutory audit by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on May 10, 2019.
- 2 During the year ended March 31, 2019, the Company has received statement of demand dated March 13, 2019, in relation to service tax under the provisions of Finance Act, 1994 for INR 387.43 (excluding interest and penalties) covering the period from April 1, 2016 to June 30, 2017 on supply of anti-virus software in Compact Disk. The Company is in the process of filing the reply for the same.

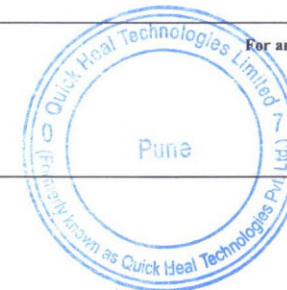
During the earlier years, the Company had similarly received statement of demands in relation to service tax under the provisions of Finance Act, 1994 for INR 1,223.07 (excluding penalty of INR 626.97 and predeposit, if any) covering the period from March 1, 2011 to March 31, 2016 on supply of anti-virus software in Compact Disk. The Company had filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, New Delhi for the period March 1, 2011 to March 31, 2014 and with the Customs, Excise and Service Tax Appellate Tribunal, Mumbai for the period April 1, 2014 to March 31, 2016.

Based on technical circular issued by government authorities and an independent legal opinion obtained by the Company in earlier years, the Company is confident of getting this claim set aside. Accordingly no provision (including interest and penalty) has been recognised in the financial statement and the demand has been disclosed as contingent liability.
- 3 Effective April 1, 2018, the Company has adopted Ind AS 115 revenue from contracts with customers under the modified retrospective approach without adjustment of comparatives. The standards is applied to contracts that remains in force as at April 01, 2018. The application of the standards did not have any significant impact on the retained earnings as at April 01, 2018 and financial results for the quarter and year ended March 31, 2019.
- 4 **Impairment of investments**
Included in exceptional items (INR in million)

Particulars	Standalone				
	Quarter ended		Year ended		
	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Impairment of investment in wholly owned subsidiaries	43.17	-	71.81	93.17	75.09

Further, the decline in fair value of investment of INR 29.52 million (March 31, 2018: INR 37.13 million) has been included in Other Comprehensive income.
- 5 The Board of Directors of the Company at its meeting held on March 5, 2019 and the shareholders by way of postal ballot on April 13, 2019, approved the buy back of the Company's fully paid equity shares of the face value of INR 10 each from its shareholder/beneficial owners of equity shares of the Company including promoters and promoter group of the Company as on the record date, on a proportionate basis through the "tender offer" route at a price of INR 275 per share for an aggregate amount not exceeding INR 1,750 million. The Company had filed the draft letter of offer (DLoF) with Securities and Exchange Board of India (SEBI) on April 24, 2019. Further, the Company has received final SEBI observations on the DLoF, and shall be dispatching the Letter of Offer for the Buyback to the eligible shareholders appearing on the record date of April 26, 2019, on or before May 13, 2019.
- 6 The Company is engaged in providing security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. retail, enterprise & government and mobile. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into one operating segment viz. anti-virus and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 7 The Board of Directors have recommended the dividend of INR 2 per equity share of the face value of INR 10.00 per share for the year ended March 31, 2019. The payment of dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 8 Post implementation of Goods and Services Tax (GST) w.e.f. July 1, 2017, "Revenue from operations" has been disclosed net of GST.
- 9 Figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full years and published year to date figures of nine month ended December 31, 2018 and December 31, 2017 respectively.

Place: Pune
Date: May 10, 2019



For and on behalf of the Board of Directors

[Signature]

Kailash Katkar
Managing Director
& Chief Executive Officer

QUICK HEAL TECHNOLOGIES LIMITED
 Regd. Office : Marvel Edge, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014
 CIN: L72200MH1995PLC091408

ABRIDGED STATEMENT OF FINANCIAL RESULTS

(INR in million)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	Year ended
		March 31, 2019 (Audited) (Refer note 2)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 2)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Total income from operations (net)	853.54	659.05	1,183.80	3,129.03	3,162.22	3,149.26	3,183.15
2	Net profit/(loss) for the period before tax (before exceptional items)	417.71	239.81	727.44	1,383.87	1,267.24	1,370.19	1,234.16
3	Net profit/(loss) for the period before tax (after exceptional items)	374.54	239.81	655.63	1,290.70	1,192.15	1,370.19	1,234.16
4	Net profit/(loss) for the period after tax (after exceptional items)	237.26	160.93	427.24	839.64	788.78	918.24	830.05
5	Total Comprehensive Income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	237.68	160.61	393.84	806.89	759.00	888.22	800.27
6	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)	-	-	-	7,243.12	6,667.44	7,191.79	6,534.79
7	Equity share capital (Face value of ₹ 10 each)	705.63	705.53	703.88	705.63	703.88	705.63	703.88
8	Earnings per share (before and after extraordinary items) (of ₹10 each) - not annualised							
	Basic:	3.37	2.28	6.08	11.91	11.23	13.03	11.82
	Diluted:	3.37	2.28	6.07	11.90	11.20	13.02	11.79

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing obligations and Disclosure Requirements ('LODR') Regulations, 2015. The full format of the audited standalone financial results of the Company are available on the Stock Exchange's website (www.bseindia.com and www.nseindia.com) and also on the Company's website - www.quickheal.co.in.
- The Board of Directors have recommended the dividend of INR 2 per equity share of the face value of INR 10.00 per share for the year ended March 31, 2019. The payment of dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The above financial results for the quarter and year ended March 31, 2019 have been subjected to statutory audit by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on May 10, 2019.

Place: Pune
 Date: May 10, 2019



For and on behalf of the Board of Directors
 Sd/-
Kailash Katkar
 Managing Director
 & Chief Executive Officer

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Quick Heal Technologies Limited,

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Quick Heal Technologies Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.



S R B C & CO LLP

Chartered Accountants

5. We draw attention to note 2 of the Statement, wherein it is stated that the Company had received statements of demand of service tax under the provision of Finance Act, 1994 for INR 1,610.50 million (excluding penalty of INR 626.97 million) for the period from March 01, 2011 to June 30, 2017. Our opinion is not qualified in respect of this matter.

For S R B C & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



Per Tridevlal Khandelwal

Partner

Membership No.: 501160

Place: Pune

Date: May 10, 2019



Auditor's Report On Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
Board of Directors of
Quick Heal Technologies Limited**

1. We have audited the accompanying statement of consolidated Ind AS financial results of Quick Heal Technologies Limited ('the Company'), comprising its subsidiaries (together, 'the Group'), for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these consolidated Ind AS financial results for the year:
 - i. include the year-to-date results of the following entities:
 - a. Quick Heal Technologies Africa Limited, Kenya
 - b. Quick Technologies America Inc, USA
 - c. Quick Heal Technologies Japan, K.K., Japan
 - d. Seqrite Technologies DMCC, UAE;
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the year ended March 31, 2019.



S R B C & CO LLP

Chartered Accountants

4. We did not audit the financial statements and other financial information, in respect of four subsidiaries, whose Ind AS financial statements include total assets of Rs 81.74 million as at March 31, 2019 and total revenues of Rs 40.11 million for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.
5. We draw attention to note 2 of the Statement, wherein it is stated that the Company had received statements of demand of service tax under the provision of Finance Act, 1994 for INR 1,610.50 million (excluding penalty of INR 626.97 million) for the period from March 01, 2011 to June 30, 2017. Our opinion is not qualified in respect of this matter.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



Per Tridevlal Khandelwal

Partner

Membership No.: 501160

Place: Pune

Date: May 10, 2019



FOR IMMEDIATE RELEASE**Quick Heal Technologies announces FY19 results**

- Revenue at Rs. 3,149 million
- EBITDA grew YoY by 6% to Rs. 1,279 million
- EBITDA Margin improved by 281 basis points to 40.6%
- PAT grew YoY by 11% to Rs. 918 million
- PAT Margin improved by 308 basis points to 29%

PUNE, May 10, 2019: Quick Heal Technologies Limited ("Quick Heal"), India's leading provider of IT Security Software Products and Solutions to individuals, businesses and Government, reported its audited results for the quarter and full year ending 31st March 2019.

Consolidated Financial Highlights:

Particulars (Rs. million)	FY19	FY18	YoY Change
Revenue	3,149.26	3,183.15	-1.06%
EBITDA	1,279.01	1,203.41	6.28%
EBITDA Margin	40.61%	37.81%	+281 bps
PAT	918.24	830.05	10.62%
PAT Margin	29.16%	26.08%	+308 bps

Segmental Performance for full year ended 31st March 2019

- Retail segment revenue at Rs. 2,604 million as compared to Rs. 2,741 million in the corresponding period of the previous year
 - ✓ Contributes 79% to Total Revenue
- Enterprise and Government segment revenue up at Rs. 701 million as compared to Rs. 647 million in the corresponding period previous year
 - ✓ Contributes 21% to Total Revenue

Mr. Kailash Katkar, Managing Director & Chief Executive Officer, Quick Heal Technologies Limited, said; *“There has been a steady increase in profit margins for the Financial Year, however, the revenue performance has not been in line with our expectations. The Retail segment witnessed a marginal dip of 5% in Revenues whereas volumes have grown by 2%. Enterprise and Government business grew at 8% in Revenues and 11% in volumes inspite of highly competitive marketplace. We expect in current year to see growth momentum supported by higher volumes and better realizations due to innovative product & solutions offerings.”*

Mr. Nitin Kulkarni, Chief Financial Officer, Quick Heal Technologies Limited, added *“The improvements in Operating Profits as well as Net Profits is an indication of our relentless efforts on strict cost controls. In Q4, we have consciously kept retail sales at lower levels in order to ensure that there is no unnecessary further increase in Receivables level. As a strategy, we want to limit further elongation of credit period.”*

Mr. Vijay Mhaskar, Chief Operating Officer, Quick Heal Technologies Limited, commented *“Over the last few quarters we have been focusing on activation and liquidation of stocks at various channel levels by actively engaging with them through customised campaigns. We are also continuously working on enhancing customer experience by introducing innovative products and solutions relevant to the highly dynamic and ever evolving threats and commercial launch of Home Network Security and Enterprise Mobility Management is a testimony of the same. With few more new products in the offing, we strive to keep the customer safe from various cyber threats and widen our offerings resulting in better growth prospects for Retail and Enterprise & Government segment.”*

Awards and Accreditations:-

- Seqrite received the ‘Best Performance 2018’ award for its Endpoint Security Solution from AV-Test Institute in Germany for 2018
- Quick Heal Technologies’ Annual Report FY2017-18 recognised amongst the top 100 reports globally by League of American Communication Professionals (LACP)

About Quick Heal Technologies Limited

Quick Heal Technologies Limited is one of the leading providers of IT security software products and solutions to individuals, businesses and Government. Incorporated in 1995 with a registered office in Pune, Quick Heal has a network of over 25,000 channel partners as on 31st March 2019. It conducts sales and marketing activities across India.

Quick Heal’s portfolio includes solutions under the widely recognized brand names ‘Quick Heal’ and ‘Seqrite’ across various operating systems and devices.

For more information about the Company, please visit our website www.quickheal.co.in

Safe Harbor Statement

This document may contain forward-looking statements about Quick Heal Technologies Limited, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For further details please contact

Company	Investor Relations Advisors
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