

# SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Date: 12<sup>th</sup> July, 2019

To

|                                                                                                                                               |                                                                                                                                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| The Department of Corporate Services –<br>CRD,<br>BSE Limited,<br>P.J.Towers, Dalal Street,<br>MUMBAI – 400 001.<br><b>Scrip Code: 513414</b> | National Stock Exchange of India Ltd,<br>5 <sup>th</sup> Floor, Exchange Plaza,<br>Bandra (E),<br>MUMBAI – 400 051<br><b>Scrip Symbol: SMPL</b> |
|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015- Reg

Pursuant to the Regulation 23 (9) of SEBI (LODR) Regulation 2015, we are herewith enclosing the disclosure of Related Party Transactions on Consolidated basis in the form specified in the relevant accounting standards as on 31.03.2019

You are requested to take the above on records and oblige.

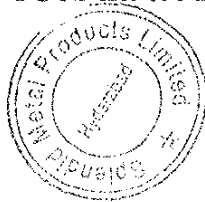
Thanking you,

Yours faithfully,

For **SPLENDID METAL PRODUCTS LIMITED**



**SHAIK IBRAHEEM**  
**COMPANY SECRETARY**



(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP(IB)No. 666/7/HDB/2018)

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (List Obligation and Disclosure Requirements) Amendment Regulations, 2018.

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March, 2019.

The following are related parties as defined in "Indian Accounting Standard (Ind AS) 24 - Related Party Disclosures" notified under The Companies (Accounting Standards) Rules, 2013.

**List of Related Parties**

**1. Subsidiaries**

**Subsidiaries held directly**

|      |                             | Country of Incorporation | Percentage of ownership interest |
|------|-----------------------------|--------------------------|----------------------------------|
| i.   | Glade Steel Pvt Ltd.        | India                    | 51.15%                           |
| ii.  | Alpha Ventures Ltd.         | Cayman Islands           | 100%                             |
| iii. | Asian Tide Enterprises Ltd. | Hong Kong                | 100%                             |

**Subsidiaries held indirectly**

|    |                             |           |      |
|----|-----------------------------|-----------|------|
| i. | Optimix Enterprises Limited | Mauritius | 100% |
|----|-----------------------------|-----------|------|

**2. Key Management Personnel**

|     |                    |                   |
|-----|--------------------|-------------------|
| i.  | Mr. R. K. Birla    | Managing Director |
| ii. | Mr. Shaik Ibraheem | Company Secretary |

**Related Parties**

| Sl. No | Name of the Company                | G S Raju | S.Hanumantha Rao |
|--------|------------------------------------|----------|------------------|
| 1      | Foster Infin and Trading Private   | ✓        |                  |
| 2      | Sujana Energy Limited              |          | ✓                |
| 3      | Sujana Finance and Trading Private | ✓        |                  |
| 4      | Sujana Holding Limited             | ✓        | ✓                |
| 5      | Sujana Universal Industries Ltd    | ✓        | ✓                |
| 6      | Sujana Power (Gangikondan) Limited |          | ✓                |
| 7      | Sujana Power (Tuticorin) Limited   |          | ✓                |
| 8      | Sujana Projects Limited            | ✓        | ✓                |
| 9      | Neueon Towers Limited              | ✓        | ✓                |
| 10     | Lakshmi Gayatri Industries pvt     | ✓        | ✓                |
| 11     | Yalamanchili Finance and Trade     | ✓        |                  |
| 12     | Sujana Pumps & Motors Pvt. Ltd     |          |                  |

Note: Related parties have been identified by the management.

**Related Party Transactions:**

(Rupees in lakhs)

| Particulars                                          | Subsidiaries |             | On Account of Key Management Personnel |               |
|------------------------------------------------------|--------------|-------------|----------------------------------------|---------------|
|                                                      | 2018-19      | 2017-18     | 2018-19                                | 2017-18       |
| <b>A). Sales</b>                                     |              |             |                                        |               |
| Glade Steel Private Limited                          | -            | -           | -                                      | -             |
| Sujana Universal Industries Ltd                      | -            | -           | -                                      | -             |
| Neueon Towers Ltd                                    | -            | -           | 42.35                                  | 77.67         |
| <b>SUB-TOTAL</b>                                     | -            | -           | <b>42.35</b>                           | <b>77.67</b>  |
| <b>B). Purchases</b>                                 |              |             |                                        |               |
| Glade Steel Private Limited                          | -            | -           | -                                      | -             |
| Sujana Universal Industries Ltd                      | -            | -           | -                                      | 177.57        |
| Neueon Towers Ltd                                    | -            | -           | 95.16                                  | 529.94        |
| <b>SUB-TOTAL</b>                                     | -            | -           | <b>95.16</b>                           | <b>707.51</b> |
| <b>C). Investments made during the year/period</b>   |              |             |                                        |               |
| Alpha Ventures Limited                               | -            | -           | 2,051.71                               | -             |
| Asian Tide Enterprises Limited                       | -            | -           | -                                      | -             |
| <b>SUB-TOTAL</b>                                     | -            | -           | <b>2,051.71</b>                        | -             |
| <b>D). Advances given/(refunded) during the year</b> |              |             |                                        |               |
| Alpha Ventures Limited                               | -            | -           | -                                      | -             |
| Asian Tide Enterprises Limited                       | -            | -           | -                                      | -             |
| <b>SUB-TOTAL</b>                                     | -            | -           | -                                      | -             |
| <b>E). Advances received during the year</b>         |              |             |                                        |               |
| Yalamanchili Finance and Trading Private             | -            | -           | -                                      | -             |
| <b>SUB-TOTAL</b>                                     | -            | -           | -                                      | -             |
| <b>F). Other Income</b>                              |              |             |                                        |               |
| Sujana Universal Industries Ltd                      | -            | -           | 9.00                                   | -             |
| <b>SUB-TOTAL</b>                                     | -            | -           | <b>9.00</b>                            | -             |
| <b>G). Other Expenses</b>                            |              |             |                                        |               |
| Laxmi Gayatri Industries Ltd.                        | -            | -           | 9.00                                   | 9.00          |
| Glade Steel Private Limited                          | 9.00         | 9.00        | -                                      | -             |
| <b>SUB-TOTAL</b>                                     | <b>9.00</b>  | <b>9.00</b> | <b>9.00</b>                            | <b>9.00</b>   |
| <b>H) Remuneration</b>                               |              |             |                                        |               |
| Mr. R.K.Birla - Managing Director                    | -            | -           | 60.00                                  | -             |
| Mr. Shaik Ibraheem - Company Secretary               | -            | -           | 12.38                                  | 12.38         |
| <b>SUB-TOTAL</b>                                     | -            | -           | <b>72.38</b>                           | <b>12.38</b>  |

