



JKTIL:SECTL:SE:2019

Date: 12th June 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051
Through: BSE Listing Centre SCRIP CODE:530007	Through: NEAPS SCRIP CODE:JKTYRE

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosures of related party transactions on a consolidated basis, for the half year ended 31st March, 2019.

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.

(PK Rustagi)

Vice President (Legal) & Company Secretary

Encl: As above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-302400 / 330011

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



VIKRANT



Disclosure of Related Party Transactions on Consolidated Basis for the half year ended 31st March, 2019
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Details of Related Parties

a) Associates:

Hari Shankar Singhania Elastomer and Tyre Research Institute (HASETRI)
Valiant Pacific LLC. {VPL – Associate of J.K. Asia Pacific (S) Pte. Ltd. (JKAPPL)}
Dwarkesh Energy Ltd. (DEL)
Western Tire Holdings, Inc. {WTHI –Associate of Compañía Hulera Tornel, S.A. de C.V. (CHT)} (w.e.f. 1st October, 2017)
Western Tires, Inc. {WTI –Subs. of WTHI – Associate of CHT} (w.e.f. 1st October, 2017)

b) Key Management Personnel (KMP):

(i)	Dr. Raghupati Singhania	Chairman & Managing Director
(ii)	Shri Bharat Hari Singhania	Managing Director
(iii)	Shri Anshuman Singhania	Whole Time Director
(iv)	Shri Arun Kumar Bajoria	Director & President – International Operations
(v)	Smt. Sunanda Singhania	Non-Executive Non- Independent Director
(vi)	Shri Arvind Singh Mewar	Independent Director
(vii)	Shri Bakul Jain	Independent Director
(viii)	Shri Shreekant Somany	Independent Director
(ix)	Shri Vimal Bhandari	Independent Director
(x)	Shri Kalpataru Tripathy	Independent Director
(xi)	Dr. Wolfgang Holzbach	Independent Director
(xii)	Shri Ashok Kumar Kinra (till 17 th Feb, 2019)	Chief Financial Officer
(xiii)	Shri Sanjeev Aggarwal (w.e.f. 18 th Feb, 2019)	Chief Financial Officer
(xiv)	Shri Pawan Kumar Rustagi	Vice President (Legal) & Co. Secretary

c) Employees' Trust for Post-Employment Benefit Plans:

JK Tyre & Industries Ltd. Employees Provident Fund Optional Scheme, Kolkata (JKEPFK)
JK Tyre & Industries Ltd. Officers Superannuation Fund, Kolkata (JKOSFK)
JK Tyre & Industries Ltd. Employees Gratuity Fund, Kolkata (JKEGFK)
JK Tyre & Industries Ltd. Employees Provident Fund Trust, Mysuru (JKEPFV)
JK Tyre & Industries Ltd. Officer's Superannuation Fund Trust, Mysuru (JKOSFV)
JK Tyre & Industries Ltd. Employees Gratuity Fund Trust, Mysuru (JKEGFV)

d) Other Related Party with which Company has transactions:

Bengal & Assam Company Ltd. (BACL) – Holds more than 20% shares in the company



II. Transactions and Balances with Related Parties:

The following transactions were carried out with related parties during the half year ended 31st March, 2019 in the ordinary course of business and on arm's length basis:

₹ in Crores (10 Million)

Nature of Transactions	Associates	Other Related Parties	TOTAL
Sale of Tyres to VPL	100.40		100.40
Purchase of Goods from VPL	8.04		8.04
Sharing of Expenses received – HASETRI, BACL - (₹45000)	1.89		1.89
Issue of Equity Shares – BACL		65.51	65.51
Sharing of Expenses paid – BACL		0.28	0.28
Services Availed – HASETRI –8.18, VPL	8.28		8.28
Interest Paid to VPL	0.02		0.02
Royalty income from VPL	0.20		0.20
Contribution to Trusts- JKEPFK- 3.18, JKOSFK- 0.19, JKEGFK- 2.02, JKEPFV - 10.41, JKOSFV- 0.17, JKEGFV		21.52	21.52
Outstanding as at year end:			
Due from HASETRI – 17.61, WTHI – 0.90	18.51		18.51
Loan from VPL – 1.77	1.77		1.77
Receivable:			
- VPL– 100.23, WTI – 0.03, JKEGFV– 2.95, BACL – 0.48	100.26	3.43	103.69
Payable:			
- JKEGFK – 0.51		0.51	0.51

₹ in Crores (10 Million)

Remuneration paid to Key Managerial Personnel

	2018-19
Short-term Employee Benefits	21.83
Post-employment Benefits**	0.76
Other Payments	1.10

* Subject to requisite approvals, as required under Companies Act, 2013.

**Excludes gratuity and leave encashment, as the same is considered on actuarial valuation basis for the Company as a whole.



78