यूनियन बैंक
ऑफ इंडिया

Ref: ISD/19-20/91

June 12, 2019

The Deputy General Manager, Corporate Relationships Dept. **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code-532 477	The Deputy General Manager, Listing Dept. **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ

Dear Madam /Sir,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosures) Requirements, 2015

In compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith the disclosures of related party transactions on a consolidated basis for the Year ended on March 31, 2019

Name of related parties and description of relationship:

a) Subsidiaries
- Union Asset Management Co. Pvt. Ltd.
- Union Trustee Company Pvt. Ltd.
- Union Bank of India (UK) Ltd.

b) Joint Venture
- Star Union Dai-Ichi Life Insurance Co. Ltd.

c) Associates
- Regional Rural Bank sponsored by the Parent Bank viz. Kashi Gomti Samyut Gramin Bank

d) Key Management Personnel

Name	Designation	Joining/Cessation during the year 2018-19
Shri Rajkiran Rai G.	Managing Director & CEO	N.A.
Shri Vinod Kathuria	Executive Director	Cessation on July 31, 2018
Shri Gopal Singh Gusain	Executive Director	Joining on September 20, 2018
Shri Atul Kumar Goel	Executive Director	Cessation on November 1, 2018
Shri Dinesh Kumar Garg	Executive Director	Joining on November 2, 2018
Shri Raj Kamal Verma	Executive Director	Cessation on February 28, 2019
Shri Manas Ranjan Biswal	Executive Director	Joining on March 1, 2019

Manglesh

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Transactions with Related Parties

(Amount in Rs. Crores)

Particulars	Subsidiaries	Associate	Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Total
Deposits*	34.27	3,728.66	42.76	2.04	0.03	3807.77
Borrowings*	0.03	298.52	0.03	0.27	0.10	298.95
Non-funded commitments	0.00	0.25	0.00	0.00	0.00	0.25
Interest Paid	2.52	211.71	0.01	0.05	0.03	214.32
Interest received	0.00	15.02	0.00071	0.03	0.01	15.07
Remuneration Paid	0.00	0.00	0.00	1.05	0.00	1.05
Equity shares issued under Employee Share Purchase Scheme (ESPS)	0.00	0.00	0.00	0.16	0.00	0.16

* Outstanding as on March 31, 2019

Further, there has been no significant material transaction with the Related Parties during the financial year ended on March 31, 2019 which is not in normal course of banking business.

This is for your information and record please.

Thanking you.

Yours faithfully,

Mangesh Mandrekar

(Mangesh Mandrekar)
Company Secretary