KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

12 June 2019

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Ref.: Stock Code: KIRLOSIND

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the Financial Year ended 31 March 2019.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V. Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Notes to Consolidated Financial Statements as at and for the year ended 31 March 2019

List of related parties as per the requirements of Ind AS 24 – Related Party Disclosures:

Related parties, as defined under Indian Accounting Standard (Ind AS 24) "Related Party Disclosures" have been identified on the basis of representation made by the Key Management Persons and taken on record by the Board of Directors. Disclosures of transactions with Related Parties are as under:

(a) Name of the related party and nature of related party relationships:

Name of Key Management Personnel	Designation	Relatives of Key Management Personnel and relationship
Kirloskar Industries Limited		
Mahesh Chhabria	Managing Director	None
Aditi Chirmule	Executive Director	None
Kirloskar Ferrous Industries Limited		
R. V. Gumaste	Managing Director	None
R. S. Srivatsan	Chief Financial Officer	None
C. S. Panicker	Company Secretary	None

(b) Related party transactions:

Nature of transaction	Year	Key Management Personnel
Expenses rendering of services	2018-19	1,036
	2017-18	756
Dividend paid	2018-19	8
	2017-18	6
Outstanding as at 31 March		
Payable	2019	525
	2018	298

Compensation of Key Management Personnel of the Company:

Particulars	For the year ended 31 March	
	2019	2018
Short term employee benefits	877	700
Post employment benefits	67	43
Other long term benefits	23	13
Share based payments	69	-
Total	**1,036**	**756**

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