



UNITED BREWERIES LIMITED

October 12, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Kind Attention: Khyati Vidwans, Manager – Surveillance

Re: Your email dated October 12, 2018 - News clarification (United Breweries Limited)

We refer to your email dated October 12, 2018 seeking clarification on the news item “Top brewers in India raided by antitrust watchdog CCI in price fixing probe - Sources”. As advised, we are providing our clarification as under.

1. We confirm that officials from the Director General’s Office, Competition Commission of India (“CCI”) visited United Breweries Limited (UBL/the Company) seeking certain business related information on 10th October 2018. UBL officials have fully co-operated with the CCI officials.
2. We are not aware of any material impact arising out of this article and therefore cannot comment. The Company is currently reviewing its legal risks and their potential implications.
3. We are not aware of any information that has not been announced to the Exchanges under Regulation 30 of the Listing Regulations.

Kindly note that the Company takes its compliance obligations seriously and stands committed to comply with the provisions of the Listing Regulations and all applicable laws. We shall keep the Exchanges informed of development in this matter, as required.

Thanking You,

Yours faithfully,
For UNITED BREWERIES LIMITED

GOVIND IYENGAR
Senior Vice President – Legal &
Company Secretary