

Date: September 11, 2019

To,

The Manager (Corporate Relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Open offer for acquisition of up to 99,42,510 fully paid-up equity shares of face value of INR 10 each ("Equity Shares") from the public shareholders of International Paper APPM Limited ("Target Company"), representing 25.00% (twenty five percent) of the fully diluted voting Equity Share capital of the Target Company by West Coast Paper Mills Limited ("Acquirer") ("Offer") under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

In relation to the Offer please be informed that we, the manager to the Offer have, for and on behalf of the Acquirer issued a pre-offer advertisement ("**Pre-Offer Advertisement**") dated September 10, 2019 published on September 11, 2019 in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and SEBI observation letter dated August 7, 2019 bearing reference number SEBI/HO/CFD/DCR-I/OW/P/2019/20151/1 ("**Observation Letter**").

The Pre-Offer Advertisement have been published in Financial Express (English-all edition), Jansatta (Hindi-all edition), Mumbai Lakshadeep (Marathi-Mumbai edition) and Prajashakti (Telugu-Rajahmundry edition).

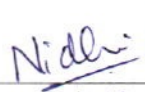
In accordance with Regulation 18(7)(b) of the SEBI (SAST) Regulations, we hereby enclose a physical copy of the Pre-Offer Advertisement for the attention of Eligible Public Shareholders of the Target Company.

All terms used in this letter but not defined herein shall have the meaning ascribed to it in the letter of offer dated August 30, 2019.

Should you require any further information / clarifications on the same, please contact the following persons:

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Rupesh Khant	Tel: +91 22 6637 7352	rupesh.khant@icicisecurities.com
Arjun Mehrotra	Tel: +91 22 6637 7468	

For and on behalf of ICICI Securities Limited


Name: Nidhi Wanjare
Designation: VP

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : IN2000183631
CIN No.: L67120MH1995PLC06241

ICICI Securities Limited
Registered Office (Institutional):
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Churchgate, Mumbai 400 020, India.
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Corporate Office (Retail):
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T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com

