



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

Date: September 12, 2019

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, India 400 001

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block Bandra
Kurla Complex Bandra (East), Mumbai, India
400 051

Sub: Offer for sale of equity shares of SBI Life Insurance Company Limited (the “Company”, and each equity share of the Company bearing face value of Rs. 10 each (“Equity Shares”) by one of its promoters, State Bank of India (the “Seller”) by way of the stock exchange mechanism (“Offer”) as intimated by way of the applicable notice issued in relation thereto on September 11, 2019 (“Notice”).

Dear Sir,

Please refer to the Notice sent by us whereby we proposed to sell up to 3,50,00,000 Equity Shares (representing 3.50% of the total issued and paid-up Equity Share capital of the Company) (“Base Offer Size”) on September 12, 2019 (“T Day”) (for non-Retail Investors only) and on September 13, 2019 (“T+1 day”) (for Retail Investors and non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell up to 1,00,00,000 Equity Shares (representing 1.00% of the total issued and paid-up Equity Share capital of the Company), (the “Oversubscription Option”, and the Equity Shares forming part of the Base Offer Size and the Oversubscription Option in aggregate, the “Sale Shares”) through a separate, designated window of BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), in accordance with the SEBI OFS Circulars and the notices and circulars issued by BSE and NSE from time to time, in this regard.

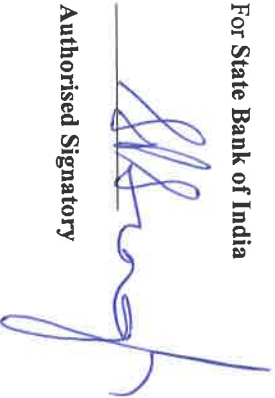
In light of the aforesaid, we wish to intimate BSE and NSE of our intention to exercise the Oversubscription Option to the extent of 1,00,00,000 Equity Shares (representing 1% of the total issued and paid-up Equity Share capital of the Company), forming part of the Base Offer Size and accordingly, the aggregate number of Sale Shares will be up to 4,50,00,000 Equity Shares (representing 4.50% of the total issued and paid-up Equity Share capital of the Company) of which, up to 45,00,000 Equity Shares, being 10% of offer size reserved for Retail Investors, would be available as part of the Offer on T+1 day, i.e. September 13, 2019.

Further, please note that all capitalized terms used herein but not defined shall have the meaning ascribed to such term as part of the Notice.

Thanking you,

Yours faithfully,

For State Bank of India


Authorised Signatory



bank.sbi
☎ +91 22 2274 0458
☎ +91 22 2274 0454
☎ +91 22 2274 2451
✉ ansmail@sbi.co.in

सहयोगी आणि अनुबंधी विभाग
कारपोरेट केंद्र
4थी मजला, स्टेट बैंक भवन
मदाम कामा रोड
मुंबई 400021 - भारत

सहयोगी एवं अनुबंधी विभाग
कारपोरेट केंद्र
4थी मजला, स्टेट बैंक भवन
मदाम कामा रोड
मुंबई 400021 - भारत

Associates & Subsidiaries Department
Corporate Centre
4th Floor, State Bank Bhavan
Madame Cama Road
Mumbai 400021 - India