Reliance
Industries Limited

December 11, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East)
Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **"RELIANCE"**

Dear Sirs,

SUB: INTIMATION UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - ALLOTMENT OF UNSECURED REDEEMABLE NON CONVERTIBLE DEBENTURES

Further to our letter dated July 27, 2018, we inform that the Company has allotted following series of debentures, issued on private placement basis:

i) 25,000 Partly-paid Unsecured Redeemable Non-Convertible Debentures of face value of Rs.10,00,000 each aggregating to Rs.2,500 crore (PPD Series IA Debentures); and

ii) 30,000 Unsecured Redeemable Non-Convertible Debentures of face value of Rs.10,00,000 each aggregating to Rs.3,000 crore (PPD Series IB Debentures).

The detailed disclosure as regards issuance of aforesaid PPDs pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

Sr. No.	Particulars	PPD Series IA Debentures	PPD Series IB Debentures
1	Issue size	Rs. 2,500 crore (25,000 Partly-paid Unsecured Redeemable Non-Convertible	Rs.3,000 crore (30,000 Unsecured Redeemable Non-Convertible Debentures of

Reliance
Industries Limited

		Debentures of face value of Rs.10,00,000 each aggregating to Rs.2,500 crore)	face value of Rs.10,00,000 each aggregating to Rs.3,000 crore)
2	Type of Issue	Private Placement	Private Placement
3	Proposed to be listed	On "BSE Limited" and "National Stock Exchange of India Limited"	On "BSE Limited" and "National Stock Exchange of India Limited"
4	Credit Rating	"CRISIL AAA/Stable" ("CRISIL TRIPLE A with Stable outlook") by CRISIL Limited, "[ICRA] AAA (Stable)" ("ICRA TRIPLE A rating with Stable outlook") by ICRA Limited and "CARE AAA/ Stable" ("CARE TRIPLE A rating with Stable outlook") by CARE Ratings Limited. This indicates "highest degree of safety" with respect to timely payment of interest and principal on the Debentures.	"CRISIL AAA/Stable" ("CRISIL TRIPLE A with Stable outlook") by CRISIL Limited, "[ICRA] AAA (Stable)" ("ICRA TRIPLE A rating with Stable outlook") by ICRA Limited and "CARE AAA/ Stable" ("CARE TRIPLE A rating with Stable outlook") by CARE Ratings Limited. This indicates "highest degree of safety" with respect to timely payment of interest and principal on the Debentures.
5	Date of Allotment	December 11, 2018	December 11, 2018
6	Tenor	PPD Series IA Debentures shall be redeemed at par at the end of 10 years from the Date of Allotment i.e. on December 11, 2028	PPD Series IA Debentures shall be redeemed at par at the end of 10 years from the Date of Allotment i.e. on December 11, 2028
7	Date of Maturity	December 11, 2028 (As per Business Day Convention)	December 11, 2028 (As per Business Day Convention)

Reliance
Industries Limited

8	Coupon Rate	8.70% per annum payable on the respective Coupon Payment Date(s).	8.65% per annum payable on the respective Coupon Payment Date(s).
9	Payment of Issue Price and Pay-In Dates	First Tranche: 20% of face value i.e Rs. 2,00,000 (Rupees Two Lakhs) per Debenture on the first pay-in date, i.e December 11, 2018 Second Tranche: 20% of face value i.e Rs. 2,00,000 (Rupees Two Lakhs) per Debenture on the second pay-in date, i.e December 11, 2019 Third Tranche: 20% of face value i.e Rs. 2,00,000 (Rupees Two Lakhs) per Debenture on the third pay-in date, i.e December 11, 2020 Fourth Tranche: 20% of face value i.e Rs. 2,00,000 (Rupees Two Lakhs) per Debenture on the fourth pay-in date, i.e December 10, 2021 Fifth Tranche: 20% of face value i.e Rs. 2,00,000 (Rupees Two Lakhs) per Debenture on the fifth pay-in date, i.e December 9, 2022	December 11, 2018

10	Details of coupon/ interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below	Refer to the Cash Flows table below
11	Charge/security, if any, created over the assets	PPD Series IA Debentures are 'unsecured'	PPD Series IB Debentures are 'unsecured'
12	Special right / interest / privileges attached to the instrument, and changes thereof	Nil	Nil

Cash Flows for each PPD

Illustration on Coupon Payment Date(s) and Redemption Date for one Debenture of Rs. 10,00,000 each is given in the following table:

Cash Flows	Date	No. of Days in Coupon Period	Amount (in Rs.)*	
			PPD Series IA Debentures	PPD Series IB Debentures
1st Coupon	December 11, 2019	365	17,400 (on face value of Rs. 2 Lakh per debenture)	86,500
2nd Coupon	December 11, 2020	366	34,800 (on face value of Rs. 4 Lakh per debenture)	86,500
3rd Coupon	December 13, 2021	365	52,200 (on face value of Rs. 6 Lakh per debenture)	86,500
		1	48 (on face value of Rs. 2 Lakh per debenture)	
4th Coupon	December 12, 2022	365	69,600 (on face value of Rs. 8 Lakh per debenture)	86,500

Reliance
Industries Limited

Cash Flows	Date	No. of Days in Coupon Period	Amount (in Rs.)*	
			PPD Series IA Debentures	PPD Series IB Debentures
		2	95 (on face value of Rs. 2 Lakh per debenture)	
5th Coupon	December 11, 2023	365	87,000	86,500
6th Coupon	December 11, 2024	366	87,000	86,500
7th Coupon	December 11, 2025	365	87,000	86,500
8th Coupon	December 11, 2026	365	87,000	86,500
9th Coupon	December 13, 2027	365	87,000	86,500
10th Coupon	December 11, 2028	366	87,000	86,500
Redemption	December 11, 2028		10,00,000	10,00,000

**Note: The interest payments are rounded to nearest rupee as per FIMMDA 'Handbook on market practices'*

Thanking you,

Yours faithfully,
For **Reliance Industries Limited**

Sandeep Deshmukh
Vice President
Corporate Secretarial

Copy to:

The Luxembourg Stock Exchange Societe de la Bourse de Luxembourg 35A boulevard Joseph II B P 165, L-2011 Luxembourg	Singapore Stock Exchange 2 Shenton Way, #19-00 SGX Centre 1, Singapore 068804	Taipei Stock Exchange 15F, No.100, Sec. 2, Roosevolt Road, Taipei, Taiwan, 10084