Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

Date: December 11, 2018

To,
The Manager – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: **GRANDFONRY**

Sub: Reply to the Discrepancy observed by National Stock Exchange in the Unaudited Financial Results uploaded for the quarter and half year ended on September 30, 2018

Dear Sir/Madam,

With reference to the captioned subject matter, I would like to inform you that the EPS was inadvertently skipped in pdf file of Unaudited Financial Results for the Quarter and half year ended on September 30, 2018 which was uploaded on November 13, 2018.

Find enclosed the revised financials for the Quarter and half year ended on September 30, 2018 after calculating EPS.

FOR GRAND FOUNDRY LIMITED

GRAND FOUNDRY LTD. MUMBAI

DHIRAJLAL JANGLA
DIRECTOR
DIN: 02096717

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: +91 22 2352 6315 / 6316 / 6317 **Fax** : +91 22 2352 6318
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GRAND FOUNDRY LIMITED

CIN: L99999MH1974PLC017655

Regd Office: 327,Arun Chambers,Tardeo Road, Mumbai - 400 034.

Ph. No. 022-23526316; E-mail Id:-cs@gfsteel.co.in; Website: www.gfsteel.co.in

Unaudited Financial Results for the Quarter Ended and Six Months Ended September 30, 2018

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	For the quarter ended			For the Half Year Ended		For the Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATION						
	(a) Net Sales / Income form Operations	666.08	856.24	0.00	1522.22	843.87	1312.49
	(b) Other Income	3.46	0.00	0.00	3.46	0.00	5.60
	Total Income from Operation	669.54	856.24	0.00	1525.68	843.87	1318.09
2	Expenditure						
	a) Purchases of Stock in Trade	665.08	857.07	0.00	1522.15	827.20	1452.43
	b) Increase / decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Employees cost	4.25	4.06	2.83	6.71	5.76	15.19
	d) Finance Costs	0.21	0.56	0.23	0.77	0.35	22.57
	e) Depreciation	2.01	2.03	2.40	4.04	4.80	6.75
	f) Other Expenditure	14.73	20.75	9.10	28.37	14.10	41.10
	Total Expenses	686.28	884.46	14.56	1562.04	852.21	1540.04
3	Profit from Operations before Other Income Interest and Excepional Items (1-2)	(16.74)	(28.22)	(14.56)	(36.36)	(8.34)	(221.95)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	-18.49
5	Profit before Interest and Exceptioanl items (3+4)	(16.74)	(28.22)	(14.56)	(36.36)	(8.34)	(240.44)
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	103.39
7	Profit before tax (5-6)	(16.74)	(28.22)	(14.56)	(36.36)	(8.34)	(137.05)
8	Tax Expense - Earlier Year Taxes	0.00	0.00	0.00	0.00	0.00	-0.60
	Deferred Tax(Assets)/Liability	0.00	0.00	0.00	0.00	0.00	132.62
9	Net Profit (+) / Loss (-) period from continuing operations(7-8)	(16.74)	(28.22)	(14.56)	(36.36)	(8.34)	(5.03)
10	Income Tax Paid of Earlier Year	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) for the period (09-10)	(16.74)	(28.22)	(14.56)	(36.36)	(8.34)	(5.03)
12	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (11+12)	(16.74)	(28.22)	(14.56)	(36.36)	(8.34)	(5.03)
14	Profit/(loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
15	Tax Expenses of Discontinuaing Operations	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit/(loss) for discontinuing operations(after Tax) (14-15)	0.00	0.00	0.00	0.00	0.00	0.00
17	Profit/(loss) for the period (13+16)	(16.74)	(28.22)	(14.56)	(36.36)	(8.34)	(5.03)
18	Paid - up equity share capital (face value of shares)	417.20	417.20	417.20	417.20	417.20	417.20
19	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	127.64	127.64	127.64	127.64	127.64	127.64
20	Earnings Per Share (EPS)						
	'a)Basic and diluted EPS bofore Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(0.04)	(0.06)	(0.03)	(0.09)	(0.02)	(0.01)
	b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)	(0.04)	(0.06)	(0.03)	(0.09)	(0.02)	(0.01)
21	Aggregate of non promoting shareholding						
	- no. of shares	90,92,270	90,92,270	90,92,270	90,92,270	90,92,270	90,92,270
	- percentage of shareholding	87.17	87.17	87.17	87.17	87.17	87.17
22	Promoters and promotor group Shareholding						
	a) Pledged/Encumbered						
	- Namber of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a% of the total share capital of the company)						
	b) Non-encumbered						
	- Namber of Shares	13,36,590	13,36,590	13,36,590	13,36,590	13,36,590	13,36,590
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a% of the total share capital of the company)	12.82	12.82	12.82	12.82	12.82	12.82

Notes : 1) Company is engaged in manufacture of bright steel bars covered in one segment, hence segmentwise reporting is not required.

2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2018. The Statutory Auditors have carried out limited review for quarter ended 13th November, 2018.

For VIJAY V. DEDHIA & CO.
Chartered Accountants

(VIJAY V. DEDHIA)
Proprietor
FIRM REGN. No. 111439W

VIJAY V. DEDHIA
Chartered Accountant
Membership No. 042197

For Grand Foundry Limited

Dhirajlal Jangla
Director
DIN: 02096717

GRAND FOUNDRY LTD. MUMBAI

Place: Mumbai
Dated: December 11, 2018