

December 7, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code: 539940

Name of Scrip: MAXVIL

Subject: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure on Consolidated Related Party Transactions

Dear Sir/ Madam,

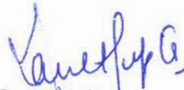
In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure on Related Party Transactions on consolidated basis for the half year ended September 30, 2019, prepared in accordance with applicable accounting standards.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For **Max Ventures and Industries Limited**


Saket Gupta
Company Secretary and Compliance Officer



Max Ventures and Industries Limited

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Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

E-Mail : secretarial@maxvil.com

Website : www.maxvil.com

CIN: L85100PB2015PLC039204

Related party disclosures for the half year ended September 30, 2019

(a) Details of transactions

(Rs. in Lakhs)

S.No	Nature of transaction	Particulars	for the half year ended September 30, 2019	for the year ended March 31, 2019
1	Reimbursement of expenses (Received from)	Max Ventures Private Limited	0.09	0.19
		Total	0.09	0.19
2	Reimbursement of expenses (Paid to)	Max Financial Services Limited	41.31	163.32
		New Delhi House Services Limited	23.80	51.84
		Max Ventures Private Limited	2.02	0.23
		Max Life Insurance Company Limited	4.31	7.21
		Max Healthcare Institute Limited	0.02	0.08
		Antara Senior Living Limited	36.90	15.63
		Toppan Printing Co. Limited	0.37	-
		Antara Purukul Senior Living Limited	30.00	9.38
		Riga Foods LLP	-	5.74
		Total	138.74	253.43
3	Shared Services rendered (to)	Max Ventures Private Limited	-	50.47
		Piveta Estates Private Limited	-	3.74
		Antara Senior Living Limited	75.98	-
		Pharmax Corporation Limited	-	4.17
		Four Season Foundation	-	1.10
		Max Financial Services Limited	-	9.41
		Max India Limited	17.79	46.24
		Total	93.77	115.13
4	Revenue from operations	Toppan Printing Co. Limited	21.80	-
		Leeu Italy SRL	25.20	-
		Pharmax Corporation Limited	699.15	-
		Max India Limited	8,285.39	-
		Max Life Insurance Co. Limited	28,065.75	-
		Vana Life Style Pvt Ltd	7.50	-
		Antara Senior Living Limited	19.80	-
		Max India Foundation	0.09	-
		Total	37,124.68	-
5	Insurance expense	Max Life Insurance Company Limited	-	65.51
		Max Bupa Health Insurance Company Limited	-	31.11
		Total	-	96.62
6	Travelling and conveyance	Max Ventures Private Limited	-	0.53
		Total	-	0.53
7	Legal and professional	Max UK Limited	-	6.08
		Total	-	6.08

Related party disclosures for the half year ended September 30, 2019

(a) Details of transactions

(Rs. in Lakhs)

S.No	Nature of transaction	Particulars	for the half year ended September 30, 2019	for the year ended March 31, 2019
8	Rent expense (Paid to)	Lakeview Enterprises	71.32	64.84
		Piya Singh	118.87	108.07
		Total	190.19	172.91
9	Purchase of Tangible Assets	Pharmax Corporation Limited	-	2,700.00
		Total	-	2,700.00
10	Contribution to employee benefit Trust	Max Financial services Limited Employees' Provident Fund Trust	72.28	118.72
		Max Speciality Films Limited Employees Group Superannuation Trust	8.07	15.06
		Total	80.35	133.78
11	Key managerial remuneration - Short term employment benefits	Sahil Vachani	140.92	239.76
		Nitin Kumar Kansal	44.72	86.35
		Saket Gupta	17.12	-
		Gopalakrishnan Ramachandran	-	55.37
		Total	202.76	381.48
12	Key managerial remuneration - Post employment benefits*	Sahil Vachani	3.70	6.68
		Nitin Kumar Kansal	2.51	4.65
		Saket Gupta	0.71	-
		Gopalakrishnan Ramachandran	-	1.92
		Total	6.92	13.25
13	Sitting Fees to Directors	Analjit Singh	3.60	3.00
		Mohit Talwar	13.50	16.00
		K.N Murthy	13.50	28.00
		D.K Mittal	17.10	18.00
		Sujata Keshavan	-	1.00
		Ashok Kacker	14.40	15.00
		Gauri Padmanabhan	4.50	-
		Total	66.60	81.00
14	Security Deposit taken	Riga Foods LLP	6.18	-
		Total	6.18	-
15	Land development rights taken	Trophy Estates Private Limited	120.90	45.48
		Mr Analjit Singh	141.10	53.07
		Mr Analjit Singh HUF	24.29	9.21
		Total	286.29	107.76
16	Interest on Initial Capex Pay Back	Trophy Estates Private Limited	-	6.87
		Mr Analjit Singh	-	8.02
		Mr Analjit Singh HUF	-	1.39
		Total	-	16.28
17	Advance towards purchase of shares	Max India Limited	4,200.00	-
		Total	4,200.00	-

(b) Balances outstanding at year end

(Rs. in Lakhs)

S.No	Nature of transaction	Particulars	As at September 30, 2019	As at March 31, 2019
1	Statutory dues payable	Max Speciality Films Limited Employees Group Superannuation Trust	1.36	1.26
		Max Financial Services Limited Employees' Provident Fund Trust	18.54	9.29
		Total	19.90	10.55
2	Trade Receivables	Max Ventures Private Limited	181.10	181.10
		Piveta Estates Private Limited	0.29	0.29
		Max Financial Services Limited	-	10.16
		Four Season Foundation	-	0.02
		Pharmax Corporation Limited	811.02	-
		Vana Life Style Pvt Ltd	4.05	-
		Antara Senior Living Limited	19.43	-
		Toppan Printing Co. Limited	21.83	-
		Max India Limited	1,986.24	8.12
		Max India Foundation	-	7.06
		Total	3,023.96	206.75
3	Other Receivables	Max Ventures Private Limited	1.49	8.43
		Piveta Estates Private Limited	15.65	15.65
		Max Life Insurance Co. Limited	0.52	0.45
		Total	17.67	24.52
4	Security Deposit (Receivable)	LakeView Enterprises	-	28.99
		Piya Singh	21.83	48.32
		Total	21.83	77.31
5	Security Deposit taken	Riga Foods LLP	6.18	-
		Total	6.18	77.31
5	Trade payables	New Delhi House Services Limited	3.68	7.11
		Lakeview Enterprises	15.70	-
		Piya Singh	43.72	17.54
		Max Ventures Private Limited	59.42	59.42
		Piveta Estates Private Limited	6.82	6.82
		Max UK Limited	-	2.54
		Max Healthcare Institute Limited	0.02	0.02
		Antara Purukul Senior Living Limited	5.40	4.25
		Pharmax Corporation Limited	2,347.36	2,443.36
		Max Financial Services Limited	41.31	167.40
		Antara Senior Living Limited	18.49	5.63
		Total	2,541.91	2,714.09
6	Advances recoverable in cash or kind	Max Bupa Health Insurance Company Limited	1.28	1.28
		Max Financial Services Limited	3.96	3.96
		New Delhi House Services Limited	0.09	-
		Lakeview Enterprises	-	5.68
		Max Life Insurance Company Limited	18.30	0.57
		Total	23.64	11.49
7	Development rights payable #	Trophy Estates Pvt Ltd	40.19	-
		Mr Analjit Singh HUF	8.70	-
		Total	48.89	-

(Rs. in Lakhs)

S.No	Nature of transaction	Particulars	As at September 30, 2019	As at March 31, 2019
8	Development rights paid #	Trophy Estates Pvt Ltd	-	80.39
		Mr Analjit Singh	98.03	225.53
		Mr Analjit Singh HUF	-	15.54
		Total	98.03	321.46
10	Advance from customers	Max India Limited	-	7,320.00
		Max Life Insurance Company Limited	-	6,710.00
		Total	-	14,030.00
11	Advance towards purchase of shares	Max India limited	4,200.00	-
		Total	4,200.00	-

* The remuneration to the key managerial person does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period / year-end are unsecured and interest free and settlement occurs in cash\kind. There have been no guarantees provided or received for any related party receivables or payables. There is no impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.