CAMBRIDGE
TECHNOLOGY

November 09, 2018

The Listing Dept.,
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of 2018 – 19/3rd Board Meeting dated November 09, 2018 and submission of Un-audited Financial Results.
Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today have considered and approved, inter-alia, the Un-audited Standalone & Consolidated Financial Results of the Company for the second quarter ended September 30, 2018 together with the Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

a) Limited Review Report on Consolidated Financial Results of the Company for the second quarter ended as at September 30, 2018 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.
b) Un-audited Consolidated Financial Results of the Company for the second quarter ended as at September 30, 2018.
c) Limited Review Report on Standalone Financial Results of the Company for the second quarter ended as at September 30, 2018 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.
d) Un-audited Standalone Financial Results of the Company for the second quarter ended as at September 30, 2018.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 4.20 PM.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited

Cambridge Technology Enterprises Ltd. Hyderabad

Ashish Bhattad
(Company Secretary
& Compliance Officer)
Encl: As above

Registered & Corporate Office:
Cambridge Technology Enterprises Ltd.
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Tel: +91-44-6659-8000.

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To
The Board of Directors of Cambridge Technology Enterprises Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Cambridge Technology Enterprises Limited ("Holding Company") and its wholly owned subsidiaries Cambridge Technology Inc., USA, Cambridge Innovations Capital LLC, USA, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India, Cambridge Bizserve Inc., Philippines and Cloud Computing Global Pte Ltd, Singapore (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial results and other financial information, in respect of one wholly owned subsidiary namely, Cambridge Technology Inc., USA, whose interim financial results/information reflects total revenues of Rs. 2239.15 lakhs and Rs 4463.67 lakhs for the quarter and half year ended 30th September, 2018 respectively and total assets of Rs. 9497.96 lakhs as on 30th September, 2018. These interim financial results and other financial information have been reviewed by the other auditor whose report has been furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditor. Our conclusion is not modified in respect of this matter.

M. ANANDAM & CO. SECUNDERABAD CHARTERED

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
PHONE : 2781 2377, 2781 2034, FAX : 2781 2091

The Statement includes financial results and other financial information of five subsidiaries namely Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India, Cambridge Bizserve Inc., Philippines and Cloud Computing Global Pte Ltd, Singapore whose interim financial results/information reflects total revenues of Rs. 38.68 lakhs and Rs. 82.60 lakhs for the quarter and half year ended 30th September, 2018 respectively and total assets of Rs. 1795.50 lakhs as on 30th September, 2018. These interim financial results have been considered by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the information submitted by the management. In our opinion and according to the information and explanations given to us by the Management, these financial results and other financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

The Statement includes financial results and other financial information of one subsidiary namely Cambridge Innovations Capital LLC, USA whose interim financial results/information reflects total revenues of Rs. Nil and Rs. Nil for the quarter and half year ended 30th September, 2018 respectively and total assets of Rs. 4794.51 lakhs as on 30th September, 2018. These interim financial results have been considered by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the information submitted by the management. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, based on the consideration of the report of other auditor referred in paragraph above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to in paragraphs above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. V. Ranganath
Partner
M.No:028031

Place: Hyderabad
Date: 09.11.2018

Cambridge Technology Enterprises Limited
CIN: L72200AP1999PLC030997
Regd. Office: Unit No. 04-03, Level 4, Block 1, Cyber Pearl, Hitech City, Madhapur Hyderabad (TS) – 500 081, India
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CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018

(Rupees in lakhs)

	Particulars	Quarter Ended			Half year Ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,432.33	2,376.45	2,376.84	4,808.78	4,637.23	9,910.31
II	Other Income	6.14	8.06	8.84	14.20	33.29	53.24
III	**Total Income (I+II)**	**2,438.47**	**2,384.50**	**2,385.69**	**4,822.98**	**4,670.52**	**9,963.55**
IV	**Expenses**						
	a. Purchase of software licenses	150.45	281.50	141.72	431.95	474.65	3,138.41
	b. Changes in inventories of work-in-progress	16.90	(88.76)		(71.86)	-	-
	c. Employee benefits expense	1,225.64	1,133.13	1,036.33	2,358.77	2,024.06	3,598.38
	d. Finance cost	40.55	37.39	40.22	77.94	82.19	164.33
	e. Depreciation and amortisation expense	14.11	75.25	90.41	89.36	177.75	343.06
	f. Other expenses	342.90	539.61	716.85	882.51	1,240.48	1,497.48
	Total expenses	**1,790.55**	**1,978.12**	**2,025.52**	**3,768.67**	**3,999.13**	**8,741.66**
V	**Profit before tax (III-IV)**	**647.92**	**406.39**	**360.16**	**1,054.31**	**671.39**	**1,221.88**
VI	Tax expense						
	(1) Current tax	20.08	63.48	129.37	83.56	137.75	181.51
	(2) Deferred tax	3.96	71.85	(99.23)	75.81	(39.44)	(250.67)
VII	**Profit for the period (V-VI)**	**623.89**	**271.06**	**330.02**	**894.95**	**573.08**	**1,291.04**
VIII	**Other comprehensive income**						
	i)Items that will not be reclassified to profit or loss (Net of tax)						
	Remeasurement of defined benefit obligations	(16.30)	(9.43)	(0.31)	(25.73)	(10.32)	(18.47)
	Fair value changes in investments	(411.00)	-	-	(411.00)	-	(209.06)
	ii) Items that will be reclassified to profit or loss (Net of tax)						
	Exchange difference in translating the financial statements of a foreign operation	(17.38)	(64.66)	-	(82.04)	-	(29.06)
IX	**Total comprehensive income for the period (VII+VIII)**	**179.22**	**196.97**	**329.71**	**376.19**	**562.76**	**1,034.45**
	Net Profit for the year attributable to:						
	Owners of the parent	**623.89**	**271.06**	**330.02**	**894.95**	**573.08**	**1,291.04**
	Non-Controlling Interests	-	-	-	-	-	-
	Other Comprehensive Income attributable to:						
	Owners of the parent	**(444.68)**	**(74.09)**	**(0.31)**	**(518.77)**	**(10.32)**	**(256.59)**
	Non-Controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to:						
	Owners of the parent	**179.22**	**196.97**	**329.71**	**376.19**	**562.76**	**1,034.45**
	Non-Controlling Interests	-	-	-	-	-	-
X	**Paid up equity share capital (FV of Rs 10 each)**	**1,963.10**	**1,963.10**	**1,963.10**	**1,963.10**	**1,963.10**	**1,963.10**
XI	**Earnings per share (EPS) (Not annualised)**						
	(a) Basic	3.18	1.38	1.68	4.56	2.92	6.58
	(b) Diluted	3.18	1.38	1.68	4.56	2.92	6.58

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9 November, 2018. The Statutory Auditors have carried out limited review of the unaudited standalone financial results of the Company for the quarter ended 30 September, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
3. The Group has one reportable segment for the quarter as per the requirements of Ind AS 108 "Operating Segments".
4. The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
5. The above results include the results of the wholly owned subsidiaries of Cambridge Technology Inc, Cambridge Technology Investments Pte Ltd., Cambridge Innovations Pvt Ltd., Cambridge Bizserve Pvt Ltd, Cambridge Innovations Capital LLC, Cambridge Bizserve Inc.
6. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
7. The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
8. Extract from Standalone Financial Results are as under:

Particulars	Quarter Ended			Half year Ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
Income from operations (net)	1,012.61	839.44	947.11	1,852.05	1,970.99	6,305.37
Profit Before Tax	136.81	125.96	129.15	262.77	280.63	453.39
Profit After Tax	107.64	91.51	30.57	199.15	176.14	345.03
Total Comprehensive Income for the period	91.34	82.08	30.26	173.42	165.82	336.54

Cambridge Technology Enterprises Ltd. Hyderabad

For and on behalf of Board

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date: 9th November, 2018
Place: Hyderabad

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
		(Rupees in lakhs)
PARTICULARS	As at 30-09-2018	As at 31-03-2018
	(Unaudited)	(Audited)
I.ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	63.79	66.50
(b) Other Intangible Assets	483.22	499.55
(c) Financial Assets		
(i) Investments	3,707.96	3,633.72
(ii) Other financial assets	193.71	469.35
(d) Deferred Tax Assets (Net)	152.81	188.52
(e) Other Non-Current Assets	27.66	25.00
(f) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Inventories	1,661.74	-
(b) Financial Assets		
(i) Trade Receivables	3,375.93	1,551.44
(ii) Cash and Cash Equivalents	38.74	90.33
(iii) Other bank balances	332.69	36.48
(iv) Loans and Advances	102.22	119.12
(v) Other Financial Assets	80.73	1,838.13
(c) Current Tax Assets (Net)	31.39	77.70
(d) Other Current Assets	198.69	190.99
Total Assets	**10,570.28**	**8,905.85**
II. EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,965.10	1,963.10
(b) Other Equity	4,645.80	3,735.56
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
Borrowings	359.09	33.25
(b) Provisions	153.13	133.01
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,105.40	1,083.12
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises & small enterprises;	-	-
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises;	502.55	464.55
(iii) Other Financial Liabilities	1,583.32	1,304.21
(b) Other Current Liabilities	127.99	116.76
(c) Provisions	29.04	10.64
(d) Current Tax Liabilities (Net)	98.85	61.64
Totl Equity and Liabilities	**10,570.28**	**8,905.85**

For and on behalf of Board

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Cambridge Technology Enterprises Ltd. Hyderabad

Date: 9th November, 2018
Place: Hyderabad

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To

The Board of Directors of Cambridge Technology Enterprises Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cambridge Technology Enterprises Limited** ("the Company"), for the quarter and half year ended 30th September 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. ANANDAM & CO. * SECUNDERABAD * CHARTERED ACCOUNTANTS

M.V. Ranganath
Partner
M.No:028031

Place: Hyderabad
Date: 09.11.2018

Cambridge Technology Enterprises Limited

CIN: L72200AP1999PLC030997

Regd. Office: Unit No. 04-03, Level 4, Block 1, Cyber Pearl, Hitech City, Madhapur Hyderabad (TS) – 500 081, India

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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2018

(Rupees in lakhs)

	Particulars	Quarter Ended			Half year Ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,012.61	839.44	947.11	1,852.05	1,970.99	6,305.37
II	Other income	8.03	6.72	12.82	14.75	37.27	53.87
III	**Total Income (I+II)**	**1,020.64**	**846.16**	**959.93**	**1,866.80**	**2,008.26**	**6,359.24**
IV	**Expenses**						
	a. Purchase of software licenses	57.44	34.31	60.38	91.75	143.72	2,597.85
	b. Changes in inventories of work-in-progress	(5.32)	(63.57)	-	(68.89)	-	-
	c. Employee benefits expense	623.60	556.65	549.62	1,180.26	1,092.27	2,181.22
	d. Finance cost	10.38	7.55	4.49	17.93	10.35	32.45
	e. Depreciation and amortisation expense	7.96	8.24	26.31	16.20	50.89	86.34
	f. Other expenses	189.75	177.02	189.99	366.77	430.40	1,007.99
	Total expenses	**883.83**	**720.20**	**830.78**	**1,604.03**	**1,727.63**	**5,905.85**
V	**Profit before tax (III-IV)**	**136.81**	**125.96**	**129.15**	**262.77**	**280.63**	**453.39**
VI	Tax expense						
	(1) Current tax	27.03	37.05	120.38	64.08	120.38	151.36
	(2) Deferred tax	2.14	(2.60)	(21.80)	(0.46)	(15.89)	(43.00)
VII	**Profit for the period (V-VI)**	**107.64**	**91.51**	**30.57**	**199.15**	**176.14**	**345.03**
VIII	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurement of defined benefit obligations	(16.30)	(9.43)	(0.31)	(25.73)	(10.32)	(8.49)
IX	**Total comprehensive income for the period (VII+VIII)**	**91.34**	**82.08**	**30.26**	**173.42**	**165.82**	**336.54**
X	**Paid up equity share capital (FV of Rs 10 each)**	**1,963.10**	**1,963.10**	**1,963.10**	**1,963.10**	**1,963.10**	**1,963.10**
XI	**Earnings per share (EPS) (Not annualised)**						
	(a) Basic	0.55	0.47	0.16	1.01	0.90	1.76
	(b) Diluted	0.55	0.47	0.16	1.01	0.90	1.76

Notes:

1. The above financial results for the quarter and half year ended were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th November, 2018. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter and half year ended 30 September, 2018 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.

3. The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

4. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

5. The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board

Cambridge Technology Enterprises Ltd. Hyderabad

Date: 9th November, 2018

Place: Hyderabad

Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
		(Rupees in lakhs)
PARTICULARS	**As at 30-09-2018**	**As at 31-03-2018**
	(Unaudited)	(Audited)
I.ASSETS		
Non-current Assets		
(a) Property, Plant and Equipment	36.97	50.09
(b) Other Intangible Assets	2.02	4.47
(c) Financial Assets		
(i) Investments	2,445.27	2,183.20
(ii) Other financial assets	495.62	463.93
(d) Deferred Tax Assets (Net)	264.08	279.58
(e) Other Non-Current Assets	27.66	25.00
(f) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Inventories	68.89	-
(b) Financial Assets		
(i) Trade Receivables	760.11	810.20
(ii) Cash and Cash Equivalents	36.13	84.13
(iv) Loans and Advances	168.13	159.36
(v) Other Financial Assets	15.38	19.83
(c) Current Tax Assets (Net)	64.23	58.51
(d) Other Current Assets	126.37	117.36
Total Assets	**4,629.86**	**4,374.66**
II. EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,963.10	1,963.10
(b) Other Equity	1,387.76	1,211.47
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
Borrowings	313.50	33.25
(b) Provisions	153.13	133.01
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	50.02	197.10
(ii) Trade Payables		
(a) Total outstanding dues of micro enterprises & small enterprises;	-	-
(b) Total outstanding dues of creditors other than micro enterprises & small enterprises;	228.06	288.94
(iii) Other Financial Liabilities	367.00	417.76
(b) Other Current Liabilities	84.79	83.65
(c) Provisions	29.04	10.64
(d) Current Tax Liabilities (Net)	53.46	35.80
Total Equity and Liabilities	**4,629.86**	**4,374.66**

For and on behalf of Board

Cambridge Technology Enterprises Ltd. Hyderabad

Date: 9th November, 2018
Place: Hyderabad

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)