

May 09, 2019

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code : 523648

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Scrip Symbol : PLASTIBLEN

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

The Board of Directors have at its meeting held today i.e. May 9, 2019, approved the following :-

1. Audited financial Results for the quarter and year ended March 31, 2019. We are attaching a copy of same pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with copy of audit report thereon.

In this respect, pursuant to Regulation 33(3)(d), we hereby declare that Statutory Auditors have given an unmodified audit report on audited standalone financial results of the Company for the year ended March 31, 2019.

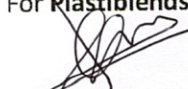
2. Board has recommended dividend of Rs. 2.75 per equity share (55 %) for the financial year 2018-19.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 7:30 p.m.

This is for your information & records.

Thanking You,

Yours truly,
For **Plastiblends India Limited**


Himanshu Mhatre
Company Secretary

Encl : as above

Merging Ideas

PLASTIBLENDS INDIA LIMITED

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019						(Rs in Lacs)
Sr.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19 (Audited) (Refer Note 2)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited) (Refer Note 2)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	Revenue from Operations	16,424.45	15,142.61	15,063.09	62,685.38	57,993.23
2	Other Income	83.05	161.14	44.12	118.83	238.77
3	Total Revenue (Net) (1+2)	16,507.50	15,303.75	15,107.22	62,804.22	58,232.00
4	Expenses					
a)	Cost of Materials consumed	12,818.06	11,732.92	11,151.54	47,671.97	43,489.18
b)	Purchases of stock-in-trade	21.76	15.67	2.00	141.10	4.70
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	83.09	(109.13)	(311.30)	22.53	(626.51)
d)	Excise Duty	-	-	-	-	1,211.21
e)	Employees benefits expense	577.32	663.95	634.19	2,684.97	2,568.08
f)	Finance Costs	182.64	210.35	225.63	813.66	761.43
g)	Depreciation and amortisation expense	296.02	297.23	287.04	1,174.25	1,165.15
h)	Other expenses	1,640.49	1,573.76	1,374.14	6,135.02	5,859.06
	Total Expenses	15,619.39	14,384.75	13,363.24	58,643.50	54,432.30
5	Profit before exceptional items and tax (3-4)	888.11	919.00	1,743.97	4,160.71	3,799.70
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax Expenses (5-6)	888.11	919.00	1,743.97	4,160.71	3,799.70
8	Tax Expense					
1)	Current tax	310.00	193.67	435.72	1,200.00	960.95
2)	Deferred tax	(315.01)	159.02	(79.02)	(155.99)	107.22
9	Net Profit for the period (7-8)	893.12	566.31	1,387.28	3,116.70	2,731.52
10	Other Comprehensive Income					
A(i)	Items that will not be reclassified to profit & Loss	102.48	(6.21)	(25.74)	(254.95)	120.29
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(6.18)	-	(19.73)	(6.18)	(19.73)
B (i)	Items that will be reclassified to profit & Loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period	96.30	(6.21)	(45.46)	(261.13)	100.57
11	Total Comprehensive Income for the period (9 + 10)	989.42	560.10	1,341.81	2,855.57	2,832.09
12	Paid-up Equity Share Capital, Equity Share of Rs. 5/- each	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46
13	Other Equity				25,573.06	23,498.31
14	Earning Per Share (Face value of Rs. 5/- each) (not annualised) :					
a)	Basic	3.44	2.18	5.34	11.99	10.51
b)	Diluted	3.44	2.18	5.34	11.99	10.51

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 9, 2019.
- The figures for the quarter ended Mar 31, 2019 and for the corresponding quarter ended Mar 31, 2018 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of Directors have recommended a dividend of Rs. 2.75 per share.
- Prior period figures have been regrouped /restated wherever necessary to make them comparable.
- The Company is operating only in one segment.

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED

S. N. Kabra

Vice-Chairman & Managing Director

Place : Mumbai
Date : May 9, 2019

Merging Ideas

Statement Of Assets & Liabilities as at 31st Mar, 2019

Particulars	As at Mar 31, 2019	As at Mar 31, 2018
ASSETS		
Non-Current assets		
Property, Plant and Equipment	17,325.58	17,529.05
Intangible Assets	12.51	25.12
Capital Work-in-Progress	0.35	58.33
Financial Assets		
Investments	751.27	1,064.88
Loans	125.77	97.57
Other Non Current Financial Assets	237.25	237.35
Other Non-Current Assets	28.95	37.96
Total Non - Current Assets	18,481.67	19,050.24
Current Assets		
Inventories	8,039.80	9,763.29
Financial Assets		
Trade receivables	13,234.25	12,071.83
Cash and cash equivalents	101.21	162.00
Bank Balances other than Cash and Cash Equivalents	69.07	62.79
Loans	37.79	33.18
Other Current Financial Assets	87.34	105.38
Other current assets	985.33	2,810.90
Current Tax Assets (Net)	464.38	62.12
Total Current Assets	23,019.17	25,071.48
Total Assets (1+2)	41,500.84	44,121.72
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	1,299.46	1,299.46
Other Equity	25,573.06	23,498.31
Total Equity	26,872.52	24,797.77
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,725.00	2,525.00
Others	1,917.13	1,750.32
Deferred tax liabilities (Net)	1,129.69	1,279.51
Other Current Liabilities	46.81	-
Total Non Current Liabilities	4,818.64	5,554.83
Current Liabilities		
Financial Liabilities		
Borrowings	5,253.70	7,996.04
Trade payables	2,829.91	4,072.72
Other financial liabilities	69.07	62.79
Other Current Liabilities	1,474.87	1,425.89
Provisions	182.13	211.69
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	9,809.68	13,769.13
Total Equity and Liabilities	41,500.84	44,121.72

For and on behalf of the Board of
PLASTIBLENDS INDIA LIMITED


S. N. Kabra
Vice-Chairman & Managing Director

Merging Ideas

A.G. OGALE & CO.

Chartered Accountants,

365/38, Ganesh Prasad,
Ekbote Colony, Shankar Sheth Road,
Pune 411 042. Tel : (020) 24321826

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To, The Board of Directors
Plastiblends India Ltd.
Mumbai

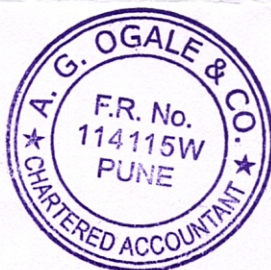
We have audited the quarterly financial results of **Plastiblends India Limited** for the quarter ended **31st March, 2019** and the year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

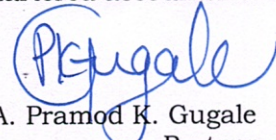
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place: Mumbai
Date: 09/05/2019



FOR **A.G. OGALE & CO.**
Chartered accountants


CA. Pramod K. Gugale
Partner
M. No. 113775
Firm Regn. No. 114115W