



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : 11 & 13, Patullos Road,
Chennai - 600 002.
CIN L31901TN1984PLC011021

Tel : +91-44-2846 0073
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Web : www.indianippon.com

February 9, 2019

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Fax: (22) 26598237/26598238
Scrip: **INDNIPPON**

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001
Fax: (22) 22721072/22722061
Scrip: **532240**

NEAPS-online filing

BSE Listing Centre (online)

Dear Sir/ Madam,

Sub: Unaudited financial results for the quarter ended 31st December 2018 and interim dividend for the year 2018-19.

- Ref. * Please refer to our letter dated 24th Jan'19 intimating the date of the Board meeting for considering the unaudited financial results for the quarter ended 31st Dec'18 and intimation on Closure of Trading Window.
- * Please also refer to our letter dated 28th Jan'19 attaching a copy of the Notice thereof (English and Tamil) published in newspapers.
- * Please also refer to our letter dated 4th Feb'19 intimating that the Board may also consider payment of an interim dividend for the year 2018-19

As required by the Listing Regulations, we furnish below the following particulars:

1.0 **Unaudited financial results:**

1.1 The Board of Directors at their meeting held today, approved the unaudited financial results (standalone) of the company for the quarter ended 31st Dec'18. In terms of Regulation 30 of the Listing Regulations, we are enclosing a copy of the same for your information and record. **(Annexure 1).**

1.2 Pursuant to Regulation 33 of the Listing Regulations, the Limited Review report on the unaudited standalone financial results of the company for the quarter ended 31st Dec'18 issued by the Statutory Auditors of the company, M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai, as placed before the Board, is also enclosed **(Annexure 2).**



Factory : Hosur - Thali Road, Uliveeranapalli, Hosur - 635 114. Tamil Nadu.
Tel : +91 - 4347 - 233432 to 438 Fax : +91 - 4347 - 233431



2.0 **Publication of results in newspaper/ website of the company:**

Pursuant to Reg.47 of the Listing Regulations, an extract of the unaudited financial results in the prescribed format in English and Tamil newspapers will be published within the stipulated time. The detailed standalone financial results of the company will be available on the website of the company viz., www.indianippon.com as well as on the websites of the Stock Exchanges where the shares of the company are listed.

3.0. **Interim Dividend for the year 2018-19:**

3.1. At its meeting held today, i.e., 9th Feb'19, the Board of Directors decided to declare an interim dividend of Rs.3/- (Rupees three only) per fully paid up equity share of Rs.5 each, for the financial year 2018-19. On 22621424 equity shares, this will absorb an amount of Rs.6,78,64,272/-.

3.2. **Record Date for payment of the Interim Dividend for the year 2018-19-intimation under Reg.42 of Listing Regulations:**

The interim dividend for the year 2018-19 will be paid/ dispatched on 27th Feb 2019 to all the shareholders whose names appear in the Register of Members as on the Record Date. The Board of Directors fixed the Record Date as 22nd Feb 2019 for this purpose.

4.0 **Time of meeting:**

The meeting of the Board of Directors of the company commenced at 08:55 hrs and concluded at 13:25 hrs.

Please take the above information on record.

Thanking you

Yours sincerely

For India Nippon Electricals Ltd


G VENKATRAM

Company Secretary



Encl: As above



REGD. OFFICE:

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CHENNAI - 600 002

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CIN: L31901TN1984PLC011021

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31-DECEMBER-2018

(Rs. In Lacs except earning per share)

S.NO	PARTICULARS	QUARTER ENDED (UN-AUDITED)			NINE MONTHS ENDED (UN-AUDITED)		YEAR ENDED (AUDITED)
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
1	Income from Operations						
	(a) Revenue from Operations	13,012	14,119	10,954	38,919	34,544	46,640
	(b) Other Income	487	292	324	907	903	1,237
	Total Income	13,499	14,411	11,278	39,826	35,447	47,877
2	Expenses						
	a. Cost of materials consumed	8,676	9,339	7,442	25,486	22,425	29,937
	b. Changes in inventories of Finished Goods and Work in Progress	(102)	(176)	(376)	(173)	(693)	(223)
	c. Excise Duty	-	-	-	-	1,401	1,401
	d. Other Operating Expenses	507	556	574	1,677	1,546	2,065
	e. Employee benefit expenses	1,509	1,486	1,305	4,350	3,809	5,163
	f. Finance costs	1	2	2	6	6	7
	g. Depreciation and amortisation expenses	197	202	157	566	448	597
	h. Other expenditure	642	833	539	1,938	1,400	1,846
	Total Expenses	11,510	12,242	9,643	33,850	30,342	40,793
3	Profit before Exceptional items (1-2)	1,989	2,169	1,635	5,976	5,105	7,084
4	Exceptional Items - Gain / (Loss)	-	-	-	-	-	-
5	Profit Before Tax (3+4)	1,989	2,169	1,635	5,976	5,105	7,084
6	Tax expense						
	a) Current Tax	378	597	430	1,550	1,338	1,987
	b) Deferred Tax	142	78	38	228	154	87
	Total tax expense	520	675	468	1,778	1,492	2,074
7	Profit After Tax (5-6)	1,469	1,494	1,167	4,198	3,613	5,010
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	(9)	(8)	(9)	(26)	(27)	1,822
A	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	23	25	3	68	63	(310)
	Total other comprehensive income for the year, net of tax	14	17	(6)	42	36	1,511
9	Total Comprehensive Income (7+8)	1,483	1,511	1,161	4,240	3,649	6,521
10	Paid-up equity share capital (Face Value of Rs. 5/- each)	1,131	1,131	1,131	1,131	1,131	1,131
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						33,371
12	Earnings Per Share (EPS) (Face Value of Rs. 5/- each) (not annualised)						
	(a) Basic EPS	6.50	6.60	5.16	18.56	15.97	22.15
	(b) Diluted EPS	6.50	6.60	5.16	18.56	15.97	22.15

Notes :

- The operations of the Company relates to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.
- The above financial results have been reviewed and recommended by the Audit & Risk Management Committee and approved by the Board of Directors at the meeting held on February 09, 2019. The results have been subjected to limited review by the Statutory Auditors.
- The quarterly/nine months results are displayed in the websites of Stock Exchanges www.bseindia.com and www.nseindia.com and on Company's website: www.indianippon.com
- The shareholders had approved the sub-division of the company's equity shares of face value of Rs. 10 each into 2 equity shares of face value of Rs. 5 each through postal ballot on March 08, 2018. Accordingly, as per requirements of Ind AS 33, earnings per share has been computed by taking the increased number of shares for the all the periods reported.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. Accordingly, Revenue from operations from April 2018 to December 2018 is presented net of GST of Rs. 10,463 Lakhs. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the year ended March 31, 2018 includes Excise duty up to June 30, 2017.
- The Board of Directors at their meeting held on 9th Feb'19 has declared an interim dividend of Rs. 3 per equity share on a face value of Rs.5 each for the year 2018-19 for which the Record Date has been fixed as 22nd Feb'19.
- Previous year figures have been regrouped / reclassified wherever necessary, to conform to the current year presentation.

For and on behalf of Board of Directors

Arvind Balaji
ARVIND BALAJI
MANAGING DIRECTOR



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INDIA NIPPON ELECTRICALS LIMITED** ("the Company"), for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Ananthi Amarnath
Partner
(Membership No. 209252)

Chennai, February 09, 2019

