



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
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FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
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website : www.solargroup.com

Date: 08.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001.
Scrip Code: 532725

Sub: Disclosure for intimation received from Mr. Manish Satyanarayan Nuwal for acquisition of equity shares of the Company.

Dear Sir,

We have received intimation from Mr. Manish Satyanarayan Nuwal (Managing Director & CEO of the Company) pursuant to Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of **85,72,448** no. of equity shares comprising **9.4734** % of the paid up share capital of the Company.

After the said acquisition the total shareholding of the Managing Director & CEO is **2,52,32,069** shares comprising **27.8838** % of the paid up share capital of the Company.

In this regard we are submitting herewith the disclosure received from Mr. Manish Satyanarayan Nuwal pursuant to Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

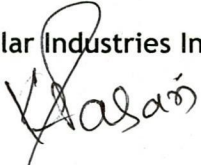
This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer



Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

Date: - 08.01.2019

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The Executive Director
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Sub: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

In terms of disclosure under Regulation 10 (6) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura Ramdaspath, Nagpur 440010, hereby submit the disclosure with regard to acquisition of Equity shares of the Company, owned by me, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



Manish Satyanarayan Nuwal

Acquirer
Promoter

CC: - Mrs. Khushboo Pasari
Company Secretary and Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar
Nagpur-440033.

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)		Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"	
2.	Name of the acquirer(s)		Shri Manish Satyanarayan Nuwal	
3.	Name of the Stock Exchange where shares of the TC are Listed		BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Inter-se transfer of 20,98,007 and 64,74,441 equity shares from Nandlalji Bodulalji Nuwal HUF and Shri Satyanarayan Nandlal Nuwal respectively to Shri Manish Satyanarayan Nuwal, promoter of the Company, as per oral partition of family and in terms of the family settlement agreement.	
5.	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10 (1)(a)(i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,		The disclosure of proposed acquisition was required to be made under regulation 10(5).	
	- whether it was made within the timeline specified under the regulation.		Yes, declaration under Regulation 10 (5) was made within the stipulated time specified under the SEBI (SAST) Regulation.	
	- Date of filing with the Stock exchange		<u>01.01.2019</u>	
7.	Details of acquisition		Disclosures required to be made under regulation 10 (5)	Whether the disclosures under Regulation 10(5) are actually made
	a.	Name of the Transferor	i) Nandlalji Bodulalji Nuwal HUF ii) Shri Satyanarayan Nandlal Nuwal	Yes



	b.	Date of Proposed acquisition	07.01.2019			
	c.	Number of shares/voting rights in respect of the acquisition from each person mentioned in 7 (a) above	i) 20,98,007 Equity Shares ii) 64,74,441 Equity Shares Total 85,72,448 Equity Shares			
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted Share Capital TC	i) 20,98,007 Equity Shares (2.3184%) ii) 64,74,441 Equity Shares (7.1548%) Total 85,72,448 Equity Shares (9.4733%)			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
8.		Shareholding Details	Pre- transaction		Post-transaction	
			No of shares held	% w.r.t. total share capital of TC	No of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee				
		Shri Manish Satyanarayan Nuwal	1,66,59,621	18.4104%	2,52,32,069	27.8838%
	b.	Each Seller / Transferor				
	*i)	Nandlalji Bodulalji Nuwal HUF	20,98,007	2.3185%	-	-
	**ii)	Shri Satyanarayan Nandlal Nuwal	1,97,13,695	21.7855%	1,32,39,254	14.6306%



Note:

* In terms of oral partition of family and in terms of family settlement agreement, the Shares owned by Nandlalji Bodulalji Nuwal HUF is to be distributed amongst Shri Manish Satyanarayan Nuwal & Shri Kailashchandra Nandlal Nuwal. Both the transactions are in process and post these transactions the shareholding in Nandlalji Bodulalji Nuwal HUF will be **NIL**.

** In terms of oral partition of family and in terms of settlement agreement, the Shares owned by Shri Satyanarayan Nandlal Nuwal is to be distributed amongst Shri Manish Satyanarayan Nuwal & Shri Kailashchandra Nandlal Nuwal. Both the transactions are in process and post these transactions Shri Satyanarayan Nandlal Nuwal will hold **1,32,39,254** Equity Shares of the Company.

Date:- 08.01.2019

Place:- Nagpur



Manish Satyanarayan Nuwal
Acquirer
Promoter