

RELIANCE BIG PRIVATE LIMITED

Registered Office: 502, Plot No 91/94, Prabhat Colony, Santa Cruz (East), Mumbai – 400 055
Corporate Identity Number (CIN): U92131MH2006PTC218162
Email ID: reliancebigpl@gmail.com

October 04, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

The Company Secretary

Reliance Infrastructure Limited

Reliance Centre, Ground Floor 19,
Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001

Dear Sir,

Subject: Disclosure of reasons for encumbrance by promoters

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30th September, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For Reliance Big Private Limited


Authorised Signatory

Encl: As above

Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Big Private Limited
Total promoter shareholding in the listed company		
No. of shares –	:	102869031
% of total share capital -	:	39.11
Encumbered shares as a % of promoter shareholding	:	98.11
Whether encumbered share is 50% or more of promoter shareholding	:	YES / ~~NO~~
Whether encumbered share is 20% or more of total share capital	:	YES / ~~NO~~

Details of all the existing events/ agreements pertaining to encumbrance

Date of creation of encumbrance		30-Apr-15	30-May-17	26-Oct-17	14-Dec-17	13-Feb-19
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares:	5500000	1000000	2000000	10000000	2000000
	% of total share capital:	2.09	0.38	0.76	3.80	0.76
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Yes Bank Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited	Axis Trustee Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank	Trustee Company	Trustee Company	Trustee Company	Trustee Company
	Names of all other entities in the agreement Listed company and its group companies (if any) Other entities (if any) –	Reliance Innoventures Private Limited	Reliance Big Private Limited	Reliance Big Private Limited	Reliance Project Ventures and Management Private Limited	Reliance Big Private Limited
		Reliance Big Private Limited	Reliance Wind Turbine Installators Industries Private Limited	Reliance Infrastructure Consulting & Engineers Private Limited	Reliance Infrastructure Consulting & Engineers Private Limited	Reliance Infrastructure Consulting & Engineers Private Limited
		Axis Trustee Services Limited	Axis Trustee Services Limited	Reliance Wind Turbine Installators Industries Private Limited	Reliance Big Private Limited	Reliance Wind Turbine Installators Industries Private Limited
		Yes Bank Limited		Reliance Innoventures Private Limited	Reliance Inceptum Private Limited & Axis Trustee Services Limited	Reliance Innoventures Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO (If yes)	No	No	No	Yes	No
	1. Name of the issuer	NA	NA	NA	Reliance Infrastructure Consulting & Engineers Private Limited	NA
	2. Details of the debt instrument	NA	NA	NA	12% Secured Unlisted Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each	NA
	3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	No	NA
	4. Credit Rating of the debt instrument	NA	NA	NA	AA- (SO)	NA
	5. ISIN of the instrument	NA	NA	NA	INE428K07011	NA
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	2279750000	462000000	981600000	4544500000	452400000
	Amount involved (against which shares have been encumbered) (B)	2500000000	6000000000	4000000000	6500000000	4000000000
	Ratio of A / B	0.91	0.08	0.25	0.70	0.11
End use of money	Borrowed amount to be utilized for what purpose –					
	(a) Personal use by promoters and PACs	No	No	No	No	No
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.					
End use of money	(c) Any other reason (please specify)	Refinance of loans availed for meeting capital expenditure in form of windmill assets, medical equipments, business expenditure for the EPC business, working capital requirements, meeting maintenance capital expenditure requirements & for on lending to infrastructure subsidiaries/ group companies in form of ICD/ sub debt or refinance promoter loans used for such purpose or meeting promoters contribution in form of equity/ acquisition of shares in infrastructure companies by the Borrower	General Corporate purpose including repayment of existing loans & advances & investment in group companies of the Borrower.	Onward lending as subordinated debt/ inter corporate deposit/ loans & advances to subsidiaries/ promoter entities in infrastructure space by the Borrower	General Corporate Purpose of the Borrower	Onward lending as subordinated debt/ inter corporate deposit/ loans & advances to subsidiaries/ promoter entities in infrastructure space by the Borrower
Notes:		On 25/10/2017, 4000000 equity shares held by Reliance Big Private Limited were released.	The above pledge is in addition to other security provided to secure the facility	The above pledge is in addition to other security provided to secure the facility	1) The above pledge is in addition to other security provided to secure the facility 2) The outstanding amount involved is Rs. 418 Crore.	1) The above pledge is in addition to other security provided to secure the facility 2) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance.