

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	TV Vision Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Markand Adhikari
Total promoter shareholding in the listed company	No. of shares - 1,03,83,845 % of total share capital - 29.72%
Encumbered shares as a % of promoter shareholding	27,62,800 shares i.e 61.30% of Mr. Markand Adhikari's holding
Whether encumbered share is 50% or more of promoter shareholding	YES / NO (With respect to Mr. Markand Adhikari's holding)
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: January 24, 2012)	Encumbrance 2 (Date of creation of encumbrance: July 23, 2014)	Encumbrance 3 (Date of creation of encumbrance: June 8, 2017)	Encumbrance 4 (Date of creation of encumbrance: Aug 8, 2017)	Encumbrance 5 (Date of creation of encumbrance: Sept 18, 2017)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 576000 % of total share capital: 1.65%	No. of shares: 8,57,100 % of total share capital: 2.45%	No. of shares: 11,58,500 % of total share capital: 3.32%	No. of shares: 46,200 % of total share capital: 0.13%	No. of shares: 1,25,000 % of total share capital: 0.36%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Canara Bank	Punjab National Bank	Punjab National Bank	Mr. Paresk Kapadia Mrs. Aruna Kapadia Ranjit Kapadia - HUF	i. South Investment & Finance Private Limited ii. Mr. Ranjit Kapadia
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/NO	YES/NO	YES	i. No ii. Individuals	No i. Company with Investment business ii. Individual
	Names of all other entities in the agreement	Listed company and its group companies (if any) - Yes	Listed company and its group companies (if any) - Yes	Listed company and its group companies (if any) - Yes	NA	NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 10/- Face Value. The shares were unlisted on the date of event. Further, these shares were not original pledged but the same have come under pledge through the scheme of merger/ demerger of the group company	Rs. 10/- Face Value. The shares were unlisted on the date of event. Further, these shares were not original pledged but the same have come under pledge through the scheme of merger/ demerger of the group company	242.35 per share	225.8 per share	173.4 per share
	Amount involved (against which shares have been encumbered) (B)	250,000,000.00	100,00,00,000	500,000,000	52,00,000	
	Ratio of A / B	0.02	0.01	0.56	2.00	
End use of money	Borrowed amount to be utilized for what purpose -					
	(a) Personal use by promoters and PACs	NO	NO	NO	NO	NO
	(b) For the benefit of listed company	YES	YES	YES	YES	YES
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	The amount was taken to meet working capital requirements of the Company.	The amount was taken to meet working capital requirements of the Company.	The amount was taken to meet working capital requirements of the Company.	The amount was taken to meet working capital requirements of the Company.	The amount was taken to meet working capital requirements of the Company.
	(a) Any other reason (please specify)	-	-	-	-	-

Signature of Authorised Signatory:

Place: Mumbai

Date: October 04, 2019