Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	**Sab Events & Governance Now Media Limited**
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Late Mr. Gautam Adhikari
Total promoter shareholding in the listed company	No. of shares – 12,53,639
	% of total share capital – 11.96
Encumbered shares as a % of promoter shareholding	6,10,700 shares i.e 48.71% of Late Mr. Gautam Adhikari holding
Whether encumbered share is 50% or more of promoter shareholding	~~YES~~ /-NO (with respect to Late Mr. Gautam Adhikari's holding)
Whether encumbered share is 20% or more of total share capital	~~YES~~ / NO

Details of all the existing events/ agreements pertaining to encumbrance		**Encumbrance 2 (June 22, 2011)**	**Encumbrance 1 (January 24, 2012)**	**Encumbrance 3 (Date of creation of encumbrance: July 23, 2017)**
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		30000	495000	85700
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Individual Entity	Canara Bank	Punjab National Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ ~~NO~~	YES/ ~~NO~~	YES/ ~~NO~~
	Names of all other entities in the agreement	Listed company and its group companies (if any) - yes	Listed company and its group companies (if any) - yes	Listed company and its group companies (if any) - yes
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 10/- Face Value.The shares were unlisted on the date of event. Further, these shares were not orginal pledged but the same have come under pledge through the scheme of merger/ demerger of the group company	Rs. 10/- Face Value.The shares were unlisted on the date of event. Further, these shares were not orginal pledged but the same have come under pledge through the scheme of merger/ demerger of the group company	50.05
	Amount involved (against which shares have been encumbered) (B)	-	-	-
	Ratio of A / B			
End use of money	Borrowed amount to be utilized for what purpose -			
	(a) Personal use by promoters and PACs	NO	NO	NO
	(b) For the benefit of listed company	Yes	Yes	Yes
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	The amount was taken to meet working capital requirements of the Company.	The amount was taken to meet working capital requirements of the Company.	The amount was taken to meet working capital requirements of the Company.
	(a) Any other reason (please specify)	-	-	-

Signature of Authorised Signatory:

For and on behalf of Gautam Adhikari

Markand Adhikari

Place: **Mumbai**
Date: **4-Oct-19**