

**Annexure – II**
**Format for disclosure of reasons for encumbrance**

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

|                                                                                   |                                                               |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------|
| Name of listed company                                                            | Sri Adhikari Brothers Television Network Limited              |
| Name of the recognised stock exchanges where the shares of the company are listed | BSE Ltd and National Stock Exchange of India Limited          |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | Global Showbiz Private Limited                                |
| Total promoter shareholding in the listed company                                 | No. of shares – 77,31,845                                     |
|                                                                                   | % of total share capital – 22.13%                             |
| Encumbered shares as a % of promoter shareholding                                 | 16,25,000 shares i.e 85.53% of Global Showbiz Private Limited |
| Whether encumbered share is 50% or more of promoter shareholding                  | YES / NO with respect to Global Showbiz Private Limited       |
| Whether encumbered share is 20% or more of total share capital                    | YES / NO                                                      |

| Details of all the existing events/ agreements pertaining to encumbrance                                                                                                   |                                                                                                                                                                                                  |                                                                |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--|
|                                                                                                                                                                            |                                                                                                                                                                                                  | Encumbrance 1 (Date of creation of encumbrance: July 23, 2014) |  |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) |                                                                                                                                                                                                  | Pledge                                                         |  |
| No. and % of shares encumbered                                                                                                                                             |                                                                                                                                                                                                  | No. of shares: 16,25,000<br>% of total share capital: 4.65%    |  |
| Specific details about the encumbrance                                                                                                                                     | Name of the entity in whose favour shares encumbered (X)                                                                                                                                         | Canara Bank                                                    |  |
|                                                                                                                                                                            | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | YES                                                            |  |
|                                                                                                                                                                            | Names of all other entities in the agreement                                                                                                                                                     | Listed company and its group companies (if any) - Yes          |  |
|                                                                                                                                                                            | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | NO                                                             |  |



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|                              |                                                                                                                                           |                                                                             |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A)                                                                                      | 111.75 per share                                                            |
|                              | Amount involved (against which shares have been encumbered) (B)                                                                           | 100,00,00,000                                                               |
|                              | Ratio of A / B                                                                                                                            | 0.18                                                                        |
| End use of money             | Borrowed amount to be utilized for what purpose -                                                                                         |                                                                             |
|                              | (a) Personal use by promoters and PACs                                                                                                    | NO                                                                          |
|                              | (b) For the benefit of listed company                                                                                                     | YES                                                                         |
|                              | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. | 100,00,00,000 was taken to meet working capital requirement of the Company. |
|                              | (a) Any other reason (please specify)                                                                                                     | -                                                                           |

For Global Showbiz Private Limited

  
**Markand Adhikari**  
 Place: Mumbai  
 Date: October 04, 2019



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