

Annexure – II
Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sri Adhikari Brothers Television Network Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Prime Global Media Private Limited
Total promoter shareholding in the listed company	No. of shares – 77,31,845
	% of total share capital – 22.13%
Encumbered shares as a % of promoter shareholding	7,57,000 shares i.e 65.16% of Prime Global Media Private Limited
Whether encumbered share is 50% or more of promoter shareholding	YES / NO with respect to Prime Global Media Private Limited
Whether encumbered share is 20% or more of total share capital	YES/ NO

Details of all the existing events/ agreements pertaining to encumbrance		
		Encumbrance 1 (Date of creation of encumbrance: October 05, 2015)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 7,57,000 % of total share capital: 2.17%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Dhanlaxmi Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES - Schedule Commercial Bank
	Names of all other entities in the agreement	Listed company and its group companies (if any) - Yes
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO



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 Mumbai - 400053

Tel: 022 40230000

CIN: U22110MH2013PTC244043

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	290.00 per share	
	Amount involved (against which shares have been encumbered) (B)	10,00,00,000	
	Ratio of A / B	2.20	
End use of money	Borrowed amount to be utilized for what purpose -		
	(a) Personal use by promoters and PACs	NO	
	(b) For the benefit of listed company	YES	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	10,00,00,000 was taken to meet working capital requirement of the Company.	
	(a) Any other reason (please specify)	-	

For Prime Global Media Private Limited

Markand Adhikari

Place: Mumbai

Date: October 04, 2019



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