

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

Annexure - II
Form for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sri Adhikari Brothers Television Network Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Markand Adhikari
Total promoter shareholding in the listed company	No. of shares - 77,31,845
Encumbered shares as a % of promoter shareholding	% of total share capital - 22.13%
Whether encumbered share is 50% or more of promoter shareholding	21,33,100 shares i.e. 85.68% of Mr. Markand Adhikari's holding
Whether encumbered share is 20% or more of total share capital	YES / NO with respect to Mr. Markand Adhikari's holding YES / NO

Details of all the existing events/agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: July 23, 2014)	Encumbrance 2 (Date of creation of encumbrance: January 14, 2012)	Encumbrance 3 (Date of creation of encumbrance: September 21, 2016)	Encumbrance 4 (Date of creation of encumbrance: July 15, 2016)	Encumbrance 5 (Date of creation of encumbrance: June 20, 2014)	Encumbrance 6 (Date of creation of encumbrance: October 29, 2014)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 8,57,100 % of total share capital: 2.45%	No. of shares: 5,76,000 % of total share capital: 1.65%	No. of shares: 1,35,000 % of total share capital: 0.39%	No. of shares: 4,00,000 % of total share capital: 1.14%	No. of shares: 1,20,000 % of total share capital: 0.34%	No. of shares: 45,000 % of total share capital: 0.13%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating.	Canara Bank YES Listed company and its group companies (if any) - Yes	Punjab National Bank YES Listed company and its group companies (if any) - Yes	Punjab National Bank YES Listed company and its group companies (if any) - Yes	South East Investment & Finance Private Limited No Company with investment business Listed company and its group companies (if any) - No	South East Investment & Finance Private Limited No Company with investment business Listed company and its group companies (if any) - No
Security Cover / Asset Cover	111.75 per share 10,00,00,000 0.96	71.30 per share 25,00,00,000 0.16	266.25 per share 7,00,00,000 0.51	265.65 per share	225.8 per share 50,00,000 5.42	261.60 per share 50,00,000 2.35
End use of money	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B
	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	25,00,00,000 was taken to meet working capital requirement of the Company.	7,00,00,000 was taken to meet working capital requirement of the Company.	Amount was taken to meet working capital requirement of the Company.	50,00,000 was taken to meet working capital requirement of the Company.	50,00,000 was taken to meet working capital requirement of the Company.
	(d) Any other reason (please specify)					

Signature of Authorized Signatory:
Place: Mumbai
Date: October 04, 2019