

PARAG M. MUNOT

4th October, 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

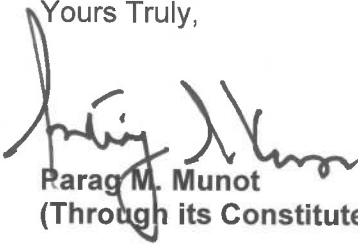
Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies

Dear Sir,

Please find attached herewith the disclosures pursuant to aforesaid Circular dated August 7, 2019 with respect to disclosure of reasons for encumbrance by promoter of listed companies, as per Annexure-II.

We may request you to kindly take the same on your records as appropriate.

Yours Truly,



Parag M. Munot
(Through its Constituted Attorney Mr. Imtiaz I. Kanga)

Encl: As above

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 8,41,34,663 % of total share capital - 54.38 %
Encumbered shares as a % of promoter shareholding	41.84%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (22.75%)

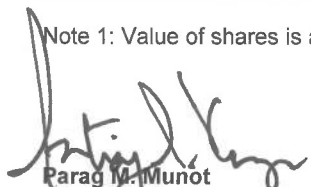
Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: _____) Date of Agreement: 13/09/2017	Encumbrance 2 (Date of creation of encumbrance: _____) Date of Agreement: 02/11/2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 12,35,000 % of total share capital: ~0.80%	No. of shares: 53,00,000 % of total share capital: ~3.43%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Investments Limited	IFCI Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	Public Financial Institution
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Security Provider----> 1) Mr. Parag Munot Lender----> 2) Kotak Mahindra Investments Limited Borrower----> 3) Neo Pharma Private Limited	Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) Mr. Parag Munot 2) IFCI Limited 3) Neo Pharma Private Limited

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	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) <i>(Pl refer note 1)</i>	433,176,250	1,951,460,000
	Amount involved (against which shares have been encumbered) (B)	250,000,000	900,000,000
		(Total Facility Rs. 50 crores)	(Total Facility Rs. 90 crores)
	Ratio of A / B	1.73	2.17
End use of money	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		
	(a) Any other reason (please specify)	General corporate purposes of Borrower	General Corporate purpose including advances to related / associate entities of the Borrower for their respective business purposes.

Note 1: Value of shares is arrived at by multiplying: (A) closing price of equity shares as quoted on NSE as on the date of Pledge Agreement WITH
(B) total no. of equity shares pledged as on 30th September, 2019.


Parag M. Munot
(Through its Constituted Attorney Mr. Imtiaz I. Kanga)

Place: Mumbai
Date: 4th October, 2019