

**KALPATARU®**

4th October, 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

Dear Sir,

Please find attached herewith the disclosures pursuant to aforesaid Circular dated August 7, 2019 with respect to disclosure of reasons for encumbrance by promoter of listed companies, as per Annexure-II.

We may request you to kindly take the same on your records as appropriate.

Thank you,

Yours faithfully,

For Kalpataru Properties Private Limited

Amit Shah
Authorised Signatory

Encl: As above

KALPATARU PROPERTIES PRIVATE LIMITED

CIN No : U74210MH1975PTC018371

101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055. India.

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Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 8,41,34,663 % of total share capital - 54.38 %
Encumbered shares as a % of promoter shareholding	41.84%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (22.75%)

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: _____) Date of Agreement: 15th March, 2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 24,85,000 % of total share capital: ~1.61%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited (Trustee)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) Kalpataru Properties Private Limited (Borrower and Pledgor) 2) Tata Capital Financial services Limited (Lender) 3) IDBI Trusteeship Services Limited (Trustee)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
	Ratio of A / B	2.28
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) (Please refer note 1)	1,142,230,250
	Amount involved (against which shares have been encumbered) (B)	500,000,000
		(Total Facility Rs. 50 crores)
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	
	(b) For the benefit of listed company	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	General Corporate purpose including repayment of loans, and advances to related / associate entities of

Note 1: Value of shares is arrived at by multiplying: (A) closing price of equity shares as quoted on NSE as on the date of Pledge Agreement WITH (B) total no. of equity shares pledged as on 30th September, 2019.

For Kalpataru Properties Private Limited

Amit Shah
Authorised Signatory

Place: Mumbai
Date: 4th October, 2019