

**KALPA-TARU®**

4th October, 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

Dear Sir,

Please find attached herewith the disclosures pursuant to aforesaid Circular dated August 7, 2019 with respect to disclosure of reasons for encumbrance by promoter of listed companies, as per Annexure-II.

We may request you to kindly take the same on your records as appropriate.

Thank you,

Yours faithfully,

For Kalpataru Constructions Private Limited

Amit Shah
Authorised Signatory

Encl: As above

KALPATARU CONSTRUCTIONS PRIVATE LIMITED

CIN No : U45200MH1981PTC025516

101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055. India.

Tel +91 22 3064 5000 • Fax +91 22 3064 3131

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares - 8,41,34,663 % of total share capital - 54.38 %
Encumbered shares as a % of promoter shareholding	41.84%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (22.75%)

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9
		(Date of creation of encumbrance: _____) Date of Pledge Agreement: 28/02/2018	(Date of creation of encumbrance: _____) Date of Pledge Agreement: 20/06/2018	(Date of creation of encumbrance: _____) Date of Pledge Agreement: 25/06/2018	(Date of creation of encumbrance: _____) Date of Pledge Agreement: 25/06/2018	(Date of creation of encumbrance: _____) Date of Pledge Agreement: 25/06/2018	(Date of creation of encumbrance: _____) Date of Pledge Agreement: 26/03/2019	(Date of creation of encumbrance: _____) Date of Pledge Agreement: 25/06/2019	(Date of creation of encumbrance: _____) Date of Pledge Agreement: 31/07/2019	(Date of creation of encumbrance: _____) Date of Pledge Agreement: 31/07/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 16,20,563 % of total share capital: 1.05%	No. of shares: 24,53,000 % of total share capital: 1.59%	No. of shares: 11,67,679 % of total share capital: 0.75%	No. of shares: 11,67,679 % of total share capital: 0.75%	No. of shares: 11,67,680 % of total share capital: 0.75%	No. of shares: 19,84,000 % of total share capital: 1.28%	No. of shares: 14,81,000 % of total share capital: 0.88%	No. of shares: 10,90,000 % of total share capital: 0.70%	No. of shares: 3,15,000 % of total share capital: 0.20%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.	Listed company and its group companies (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited.
	Lender -> Borrower ->	STCI Finance Limited. Kalpataru Land Private Limited	Axis Finance Limited. Kalpataru Land Private Limited	STCI Finance Limited. Amber Orchards Private Limited	STCI Finance Limited. Azure Tree Orchards Private Limited	STCI Finance Limited. Azure Tree Enviro Farms Private Limited	STCI Finance Limited. Kalpataru Constructions (Poona) Private Limited	Axis Finance Limited. Neo Pharma Private Limited	Axis Finance Limited. Kalpataru Gardens Private Limited	Axis Finance Limited. Kalpataru Shubham Enterprises
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the	No	No	No	No	No	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) (Please refer note 1)	₹ 774,061,917	₹ 1,030,505,300	₹ 476,588,184	₹ 476,588,184	₹ 476,588,592	₹ 876,432,000	₹ 784,936,500	₹ 522,818,500	₹ 151,089,750
	Amount involved (against which shares have been encumbered) (B)	₹ 350,000,000	₹ 500,000,000	₹ 250,000,000	₹ 250,000,000	₹ 250,000,000	₹ 400,000,000	₹ 830,000,000	₹ 450,000,000	₹ 170,000,000
	Ratio of A / B	2.21	2.06	1.91	1.91	1.91	2.19	0.92	1.16	0.89
End use of money		Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company								
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.										
(a) Any other reason (please specify)		General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes

Note 1: Value of shares is arrived at by multiplying: (A) closing price of equity shares as quoted on NSE as on the date of Pledge Agreement WITH
(B) total no. of equity shares pledged as on 30th September, 2019.

For Kalpataru Constructions Private Limited


Amit Shah
Authorised Signatory

Place: Mumbai
Date: 4th October, 2019