

Annexure- II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure-I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Jaiprakash Power Ventures Ltd.
Name of the recognised stock exchanges where the shares of the company are listed	NSE and BSE
Name of the promoter(s) /PACs whose shares have been encumbered	Jaiprakash Associates Ltd.
Total promoter shareholding in the listed company	No. of shares – 17,830 Lakhs % of total share capital - 29.74%
Encumbered shares as a % of promoter shareholding	87.30%
Whether encumbered share is 50% or more of promoter shareholding	YES/NO
Whether encumbered share is 20% or more of total share capital	YES/NO

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Details of all the existing events/ agreements pertaining to encumbrance					
Date of Creation of encumbrance		Encumbrance 1 (18th May 2012)	Encumbrance 2 (17th December 2012)	Encumbrance 3 (12th Nov. 2013, 4th June 2014 and 20/3)	Encumbrance 4 (28th April 2014)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Non-Disposal Undertaking
No. and % of shares encumbered	No. of shares: % of total share capital:	6291 Lakhs Shares 10.49%	648 Lakhs Shares 1.08%	3860 Lakhs Shares 6.44%	1022 Lakhs Shares 1.70%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO No The Entity is engaged in Trusteeship activities on behalf of Banks/Financial Institutions	No The Entity is engaged in Trusteeship activities on behalf of Banks/Financial Institutions	No The Entity is engaged in Trusteeship activities on behalf of Banks/Financial Institutions	No The Entity is engaged in Trusteeship activities on behalf of Banks/Financial Institutions
	Names of all other entities in the agreement	Listed company and its group companies (if any) :- 1. ... 2. ... Other entities (if any) :- 1. ... 2. ...	1. Jaiprakash Power Ventures Ltd. -the listed entity	1. Jaiprakash Power Ventures Ltd. -the listed entity	1. Jaiprakash Power Ventures Ltd. -the listed entity
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1.Name of the issuer 2.Details of the debt instrument 3.Whether the debt instrument is listed on stock exchanges? 4.Credit Rating of the debt instrument 5.ISIN of the instrument	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	CMP Rs. 36.10 at NSE Value Rs. 227105 Lakhs	CMP 41.50 at NSE Value Rs. 26892 Lakhs	Date	No. of Shares
				12.11.13	150 Lakhs
				05.06.14	2252 Lakhs
				03.06.13	1458 Lakhs
				Total	94270
	Amount involved (against which shares have been encumbered) (B)	Rs. 1650 Crore	Rs. 2268 Crore	Rs. 1200 Crore	Rs. 1200 Crore
	Ratio of A / B	0.727	0.1186	0.7856	0.1367
End use of money	Borrowed amount to be utilized for what purpose -				
	(a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	(a) Not Applicable (b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for its Hydro project at Vishnuprayag and Thermal Project at Nigire. Various repayment last till December, 2022. The amount utilised towards project commissioning and the projects have since been commissioned (c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL	(a) Not Applicable (b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for its Bina Thermal Project at Bina (M.P.). Various repayment last till January, 2020. The amount utilised towards project commissioning and the projects have since been commissioned (c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL	(a) Not Applicable (b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loan. Various repayment last till March, 2021. The amount utilised towards corporate purposes (c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL	(a) Not Applicable (b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loan. The amount utilised towards corporate purposes (c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL

Signature of Authorized Signatory:

(M. M. SIBBAL)
Jt. President & Company Secretary
Membership No. FCS-3538
"JA House", 63, Basant Lok,
Vasant Vihar, New Delhi - 110057

Place:
Date:



Date of Creation of encumbrance			Encumbrance 5 (20 Oct 2014, 2 Jan 2015, and 25 July 2016)		Encumbrance 6 (2nd August 2016)	Encumbrance 7 (18th March 2019)		
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)			Pledge		Pledge	Pledge		
No. and % of shares encumbered		No. of shares: % of total share capital:	1755 Lakhs Shares 2.92%		783 Lakhs Shares 1.31%	1206 Lakhs Shares 2.01%		
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		IDBI Trusteeship Services Ltd.		IDBI Trusteeship Services Ltd.	IDBI Trusteeship Services Ltd.		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	No The Entity is engaged in Trusteeship activities on behalf of Banks/Financial Institutions		No The Entity is engaged in Trusteeship activities on behalf of Banks/Financial Institutions	No The Entity is engaged in Trusteeship activities on behalf of Banks/Financial Institutions		
	Names of all other entities in the agreement	Listed company and its group companies (if any) : – 1. 2. Other entities (if any) : – 1. 2.	1. jaiprakash Power Ventures Ltd. -the listed entity		1. jaiprakash Power Ventures Ltd. -the listed entity	1. jaiprakash Power Ventures Ltd. -the listed entity		
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1.Name of the issuer 2.Details of the debt instrument 3.Whether the debt instrument is listed on stock exchanges? 4.Credit Rating of the debt instrument 5.ISIN of the instrument	No		No	No		
	Value of shares on the date of event / agreement (A)		Date	No. of Share	CMP	Value (Rs. Lakhs)	CMP at NSE Rs. 5.85	CMP Rs. 1.9 at NSE
			20.10.14	655 Lakhs	12.00	7860	Value Rs. 4581 Lakhs	Value Rs. 2291 Lakhs
			2.1.15	129 Lakh	12.60	1625		
			25.7.16	522 Lakh	6.20	3236		
			25.7.16	449 Lakh	6.20	2784		
			Total	15505				
	Amount involved (against which shares have been encumbered) (B)		Rs. 500 Crore		Rs. 400 Crore	Rs. 150 Crore		
Ratio of A / B		0.3101		0.1145	0.1527			
End use of money	Borrowed amount to be utilized for what purpose –							
	(a) Personal use by promoters and PACs		(a) Not Applicable		(a) Not Applicable	(a) Not Applicable		
	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		(b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loan. Various repayment last till March, 2021. The amount utilised towards corporate purposes		(b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loan. Various repayment last till March, 2021. The amount utilised towards corporate purposes	(b) For the benefit of the Listed entity - Jaiprakash Power Ventures Ltd. for Corporate Loan. Various repayment last till March, 2021. The amount utilised towards corporate purposes		
	(c) Any other reason (please specify)		(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL		(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL	(c) Shares pledged as collateral security in terms of the terms and conditions stipulated by the Lenders of JPVL		
For JAIPRAKASH ASSOCIATES LIMITED								

For JAIPRAKASH ASSOCIATES LIMITED

SIGNATURES OF AUTHORISED SIGNATORY

PLACE

DATE

(M. M. SIBBAL)
Jt. President & Company Secretary
Membership No. FCS-3538
"JA House", 63, Lok,
Vasant Vihar, New Delhi - 110057

