

3rd October, 2019

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TORRENT
PRIVATE
LIMITED
—◆—

To,
Corporate Relationship Dept.,
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex,
Bandra (East), Mumbai 400051
SCRIP SYMBOL: TORNTPOWER

To,
Company Secretary,
Torrent Power Limited,
"Samanvay",
600 Tapovan,
Ambawadi,
Ahmedabad – 380015,
Gujarat

Sub: Disclosure by Torrent Pvt. Ltd. in its capacity as Promoter of Torrent Power Ltd.

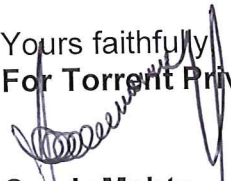
Ref: Pursuant to SEBI circular no SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019 read with Regulation 28(3) & 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Annexure - II	
Disclosure of reasons for encumbrance	
Name of listed company	Torrent Power Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
	National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Torrent Private Limited
Total promoter shareholding in the listed company	No of Shares: 25,74,22,311
	% of total share capital: 53.56%
Encumbered shares as a % of promoter shareholding	48.54% of the promoter shareholding in Torrent Power Limited
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	Yes

Please see Attachment and explanatory notes thereto for further details.

Thanking you,

Yours faithfully,
For Torrent Private Limited


Samir Mehta
Director
(DIN: 00061903)



Encl.: Attachment to Annexure II and List - A to List - F

TORRENT PRIVATE LIMITED											
ATTACHMENT TO ANNEXURE II DATED 03-10-2019											
Details of all the existing events/ agreements pertaining to encumbrance											
	Encumbrance 1 (Date of creation of encumbrance: 05/03/2016)		Encumbrance 2 (Date of creation of encumbrance: 24/03/2017)		Encumbrance 3 (Date of creation of encumbrance: 27/03/2017)		Encumbrance 4 (Date of creation of encumbrance: 19/05/2017)		Encumbrance 5 (Date of creation of encumbrance: 05/06/2017)		
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Non-disposal undertaking for 26% of equity shares held in Torrent Power Limited		Non-disposal undertaking for 26% of equity shares held in Torrent Power Limited		Non-disposal undertaking for 26% of equity shares held in Torrent Power Limited		Non-disposal undertaking for 26% of equity shares held in Torrent Power Limited		Non-disposal undertaking for 26% of equity shares held in Torrent Power Limited		
No. and % of shares encumbered	No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	
	12,49,60,364	26%	12,49,60,364	26%	12,49,60,364	26%	12,49,60,364	26%	12,49,60,364	26%	
Specific details about the encumbrance	Name of the entity in whose favour shares are encumbered (X)	In favour of State Bank of India (Facility Agent) acting on behalf of following lenders: 1. State Bank of India 2. Bank of Baroda 3. IDFC First Bank Ltd. 4. Punjab National Bank		In favour of State Bank of India (Facility Agent) acting on behalf of following lenders: 1.State Bank of India 2.IDFC First Bank Ltd.		In favour of State Bank of India (Facility Agent) acting on behalf of following lenders: 1.State Bank of India 2. Bank of Baroda		In favour of State Bank of India (Facility Agent) acting on behalf of following lenders: 1.State Bank of India 2. Bank of Baroda 3. IDFC First Bank Ltd.		In favour of State Bank of India (Facility Agent) acting on behalf of following lenders: 1.State Bank of India 2. Bank of Baroda 3. IDFC First Bank Ltd.	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Banks		Scheduled Commercial Banks		Scheduled Commercial Banks		Scheduled Commercial Banks		Scheduled Commercial Banks	
	Names of all other entities in the agreement	Listed company and its group companies (if any) :		Listed company and its group companies (if any)		Listed company and its group companies (if any)		Listed company and its group companies (if any)		Listed company and its group companies (if any)	
		Torrent Power Limited		Torrent Power Limited		Torrent Power Limited		Torrent Power Limited		Torrent Power Limited	
		Other entities (if any)		Other entities (if any)		Other entities (if any)		Other entities (if any)		Other entities (if any)	
		1 NIL		1 NIL		1 NIL		1 NIL		1 NIL	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes / No: No		Yes / No: No		Yes / No: No		Yes / No: No		Yes / No: No	
		If yes,		If yes,		If yes,		If yes,		If yes,	
		1. Name of the issuer		1. Name of the issuer		1.Name of the issuer		1. Name of the issuer		1. Name of the issuer	
		2. Details of the debt instrument		2. Details of the debt instrument		2.Details of the debt instrument		2. Details of the debt instrument		2. Details of the debt instrument	
		3. Whether the debt instrument is listed on stock exchanges?		3. Whether the debt instrument is listed on stock exchanges?		3.Whether the debt instrument is listed on stock exchanges?		3. Whether the debt instrument is listed on stock exchanges?		3. Whether the debt instrument is listed on stock exchanges?	
		4. Credit Rating of the debt instrument		4. Credit Rating of the debt instrument		4.Credit Rating of the debt instrument		4. Credit Rating of the debt instrument		4. Credit Rating of the debt instrument	
		5. ISIN of the instrument		5. ISIN of the instrument		5.ISIN of the instrument		5. ISIN of the instrument		5. ISIN of the instrument	
	Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		Security Cover / Asset Cover : The NDUs do not create any security charge over the subjected equity shares and hence this is not applicable.							
		Amount involved (In Rs.) (against which shares have been encumbered) (B)									
Ratio of A / B											
End use of money	Borrowed amount to be utilized for what purpose –										
	a) Personal use by promoters and PACs		No		No		No		No		
	b) For the benefit of listed company		Yes		Yes		Yes		Yes		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		As per List - A Attached		As per List - B Attached		As per List - C Attached		As per List - D Attached		
	a) Any other reason (please specify)		NA		NA		NA		NA		
Explanatory Notes :											
1 For Encumbrance 1 to 6 above, Torrent Pvt. Ltd. ("Promoter"), as promoter of Torrent Power Ltd. ("TPL") has executed "Non-Disposal Undertakings" ("NDUs") in respect of specified number of equity shares held by it in TPL, for the benefit of specified lenders, for loans granted by them to TPL. For Encumbrance 7 and 8 above, Promoter of TPL has accepted covenant in respect of specified number of equity shares held by it in TPL, for the benefit of specified debentureholders.											
2 The primary obligation undertaken by the Promoter in such NDUs / covenants is to hold and continue to hold atleast 26% of equity share capital of TPL during the period such loans / debentures are outstanding. The NDUs / covenants do not create pledge or similar security charge on equity shares which are subject matter of the NDUs / covenants. The sole purpose of executing the NDUs / accepting covenants is to provide comfort to such lenders / debenture holders that the Promoter will continue to hold atleast 26% equity shares in TPL during the period of such loans / debentures.											
3 Promoter has executed multiple NDUs / accepted various covenants in respect of several loans / debentures taken by TPL; however cumulatively these NDUs / covenants obliges the Promoter for 26% of the equity shares of TPL.											
Place	Ahmedabad										
Date	03-10-2019										



TORRENT PRIVATE LIMITED							
ATTACHMENT TO ANNEXURE II DATED 03-10-2019							
Details of all the existing events/ agreements pertaining to encumbrance							
		Encumbrance 6		Encumbrance 7		Encumbrance 8	
		(Date of creation of encumbrance: 25/07/2019)		(Date of creation of encumbrance: 29/06/2017)		(Date of creation of encumbrance: 02/07/2019)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non-disposal undertaking for 26% of equity shares held in Torrent Power Limited		Non-disposal undertaking for 26% of equity shares held in Torrent Power Limited		Non-disposal undertaking for 26% of equity shares held in Torrent Power Limited	
No. and % of shares encumbered		No. of shares 12,49,60,364		No. of shares 12,49,60,364		No. of shares 12,49,60,364	
		% of total share capital 26%		% of total share capital 26%		% of total share capital 26%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	In favour of State Bank of India (Facility Agent) acting on behalf of following lenders: 1.State Bank of India 2. Bank of Baroda		In favour of IDBI Trusteeship Services Ltd. acting as debenture trustee.		In favour of IDBI Trusteeship Services Ltd. acting as debenture trustee.	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Banks		Scheduled Commercial Bank		Mutual Fund	
	Names of all other entities in the agreement	Listed company and its group companies (if any)		Listed company and its group companies (if any)		Listed company and its group companies (if any)	
		Torrent Power Limited		Torrent Power Limited		Torrent Power Limited	
		Other entities (if any)		Other entities (if any)		Other entities (if any)	
		1 NIL		1 NIL		1 NIL	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes / No: No		Yes / No: Yes		Yes / No: Yes	
		If yes, 1. Name of the issuer		If yes, 1. Name of the issuer: Torrent Power Limited		If yes, 1. Name of the issuer: Torrent Power Limited	
		2. Details of the debt instrument		2. Details of the debt instrument: 245 secured Non convertible Debentures (NCDs) of the face value of Rs. 1,00,00,000/- each aggregating to Rs. 245 crores		2. Details of the debt instrument: 2700 unsecured Non convertible Debentures (NCDs) of the face value of Rs. 10,00,000/- each aggregating to Rs. 270 crores	
		3. Whether the debt instrument is listed on stock exchanges?		3. Whether the debt instrument is listed on stock exchanges? - Yes		3. Whether the debt instrument is listed on stock exchanges? - Yes	
4. Credit Rating of the debt instrument		4. Credit Rating of the debt instrument - CRISIL AA-/Stable		4. Credit Rating of the debt instrument - CRISIL AA-/Stable			
5. ISIN of the instrument		5. ISIN of the instrument: The debentures were issued in three series; 3A: INE813H07085 3B: INE813H07093 3C: INE813H07101		5. ISIN of the instrument: The debentures were issued in three series; 4A: INE813H08018 4B: INE813H08026 4C: INE813H08034			
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Security Cover / Asset Cover : The NDUs do not create any security charge over the subjected equity shares and hence this is not applicable.					
	Amount involved (In Rs.) (against which shares have been encumbered) (B)						
	Ratio of A / B						
End use of money	Borrowed amount to be utilized for what purpose -						
	a) Personal use by promoters and PACs	No	No	No			
	b) For the benefit of listed company	Yes	Yes	Yes			
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	As per List - F Attached	As per List - G Attached	As per List - H Attached			
	a) Any other reason (please specify)	NA	NA	NA			
Explanatory Notes : 1 For Encumbrance 1 to 6 above, Torrent Pvt. Ltd. ("Promoter"), as promoter of Torrent Power Ltd. ("TPL") has executed "Non-Disposal Undertakings" ("NDUs") in respect of specified number of equity shares held by it in TPL, for the benefit of specified lenders, for loans granted by them to TPL. For Encumbrance 7 and 8 above, Promoter of TPL has accepted covenant in respect of specified number of equity shares held by it in TPL, for the benefit of specified debentureholders. 2 The primary obligation undertaken by the Promoter in such NDUs / covenants is to hold and continue to hold atleast 26% of equity share capital of TPL during the period such loans / debentures are outstanding. The NDUs / covenants do not create pledge or similar security charge on equity shares which are subject matter of the NDUs / covenants. The sole purpose of executing the NDUs / accepting covenants is to provide comfort to such lenders / debenture holders that the Promoter will continue to hold atleast 26% equity shares in TPL during the period of such loans / debentures. 3 Promoter has executed multiple NDUs / accepted various covenants in respect of several loans / debentures taken by TPL; however cumulatively these NDUs / covenants obliges the Promoter for 26% of the equity shares of TPL.							
Place	Ahmedabad						
Date	03-10-2019						



TORRENT PRIVATE LIMITED**LIST - A****Details of loan mentioned in Encumbrance - 1:****A. Pursuant to Common Rupee Loan Agreement executed on 05.03.2016 ("CRLA")**

Loans availed	Amount (Rs. in crores)
Disbursements taken	7730
<u>Lender Wise:</u>	
State Bank of India	2500
Bank of Baroda	1719
IDFC First Bank Ltd.	1874
Punjab National Bank	525
Housing Development Finance Corporation Limited	581
IDBI Bank Ltd.	356
UCO Bank	97
Canara Bank	78

B. Purpose of raising loan as agreed in CRLA

- (a) substitution of existing debt;
- (b) substituting the undisbursed portion of financing commitments not exceeding Rs. 463,00,00,000 (Rupees Four Hundreded Sixty Three crore) for generation projects;
- (c) for capital expenditure of Rs. 1280,00,00,000 (Rupees One Thousand Two Hundred and Eighty crore) for FY 2014-15.
- (d) such other end use permitted or as may be permitted by the relevant Lender in writing.

C. Schedule for utilisation of amounts:

Particulars of utilisation	Amount (Rs. in crores)
Amount utilised for substitution of existing debt	7030
For financing capital expenditure in FY 14-15	700
Total	7730

D. Repayment Schedule:

Fiscal Year	Q1	Q2	Q3	Q4	Total
2017	-	-	1.88%	1.88%	3.75%
2018	1.06%	1.06%	1.06%	1.06%	4.25%
2019	1.00%	1.00%	1.00%	1.00%	4.00%
2020	1.06%	1.06%	1.06%	1.06%	4.25%
2021	1.25%	1.25%	1.25%	1.25%	5.00%
2022	1.63%	1.63%	1.63%	1.63%	6.50%
2023	0.81%	0.81%	0.81%	0.81%	3.25%
2024	1.00%	1.00%	1.00%	1.00%	4.00%
2025	1.50%	1.50%	1.50%	1.50%	6.00%
2026	1.81%	1.81%	1.81%	1.81%	7.25%
2027	1.94%	1.94%	1.94%	1.94%	7.75%
2028	2.00%	2.00%	2.00%	2.00%	8.00%
2029	2.00%	2.00%	2.00%	2.00%	8.00%
2030	2.00%	2.00%	2.00%	2.00%	8.00%
2031	2.00%	2.00%	2.00%	2.00%	8.00%
2032	1.75%	1.75%	1.75%	1.75%	7.00%
2033	2.50%	2.50%	-	-	5.00%
Total	25.31%	25.31%	24.69%	24.69%	100.00%



TORRENT PRIVATE LIMITED

LIST - B

Details of loan mentioned in Encumbrance - 2:

A. Pursuant to Common Rupee Loan Agreement executed on 24/03/2017 and Accession cum Amendment Deed executed on 01/12/2017 ("CRLA").

Loans availed	Amount (Rs. in crores)
Disbursements taken	185.81
Lender Wise:	
Solar Facility Lender	
State Bank of India	134.27
Wind Facility Lenders	
State Bank of India	32.22
IDFC First Bank Ltd.	19.32

B. Purpose of raising loan as agreed in CRLA

- (a) For Financing 51 MW of Solar Power Project at Charanka Solar Park;
 (b) For Financing 50.9 MW of Wind Power Project at Mahidad;

C. Schedule for utilisation of amounts:

Particulars of utilisation	Amount (Rs. in crores)
Financing 51 MW Solar Power Project at Charanka Solar Park	134.27
Financing 50.9 MW Wind Power Project at Mahidad.	51.54
Total	185.81

D. Repayment Schedule:

(i) For Solar Facility

FY	Q1	Q2	Q3	Q4	Total
2017	-	-	-	2.27%	2.27%
2018	2.27%	2.27%	2.27%	2.27%	9.09%
2019	2.27%	2.27%	2.27%	2.27%	9.09%
2020	2.27%	2.27%	2.27%	2.27%	9.09%
2021	2.27%	2.27%	2.27%	2.27%	9.09%
2022	2.27%	2.27%	2.27%	2.27%	9.09%
2023	2.27%	2.27%	2.27%	2.27%	9.09%
2024	2.27%	2.27%	2.27%	2.27%	9.09%
2025	2.27%	2.27%	2.27%	2.27%	9.09%
2026	2.27%	2.27%	2.27%	2.27%	9.09%
2027	2.27%	2.27%	2.27%	2.27%	9.09%
2028	2.27%	2.27%	2.26%	-	6.81%
Total					100.00%

(ii) For Wind Facility:

FY	Q1	Q2	Q3	Q4	Total
2018	-	-	-		
2019			1.92%	1.92%	3.85%
2020	1.92%	1.92%	1.92%	1.92%	7.69%
2021	1.92%	1.92%	1.92%	1.92%	7.69%
2022	1.92%	1.92%	1.92%	1.92%	7.69%
2023	1.92%	1.92%	1.92%	1.92%	7.69%
2024	1.92%	1.92%	1.92%	1.92%	7.69%
2025	1.92%	1.92%	1.92%	1.92%	7.69%
2026	1.92%	1.92%	1.92%	1.92%	7.69%
2027	1.92%	1.92%	1.92%	1.92%	7.69%
2028	1.92%	1.92%	1.92%	1.92%	7.69%
2029	1.92%	1.92%	1.92%	1.92%	7.69%
2030	1.92%	1.92%	1.92%	1.92%	7.69%
2031	1.92%	1.92%	1.92%	1.92%	7.69%
2032	1.92%	1.93%			3.85%
Total					100.00%



TORRENT PRIVATE LIMITED
LIST - C

Details of loan mentioned in Encumbrance - 3:

A. Pursuant to Common Rupee Loan Agreement executed on 27.03.2017 ("CRLA")

Loan availed	Amount (Rs. in crores)
Disbursements taken	1087
Lender Wise:	
State Bank of India	687
Bank of Baroda	400

B. Purpose of raising loan as agreed in CRLA

Re-financing of term loans availed.

C. Schedule for utilisation of amounts:

Particulars of utilisation	Amount (Rs. in crores)
For refinancing existing term loans	1087
Total	1087

D. Repayment Schedule:

Date of Repayment	State Bank of India (Rupees in Crores)	Bank of Baroda (Rupees in Crores)	Total (Rupees in Crores)
31-Mar-17	10.80	6.29	17.09
30-Jun-17	7.46	4.35	11.81
30-Sep-17	7.46	4.35	11.81
31-Dec-17	7.46	4.35	11.81
31-Mar-18	7.46	4.35	11.81
30-Jun-18	7.03	4.09	11.12
30-Sep-18	7.03	4.09	11.12
31-Dec-18	7.03	4.09	11.12
31-Mar-19	7.03	4.09	11.12
30-Jun-19	7.46	4.35	11.81
30-Sep-19	7.46	4.35	11.81
31-Dec-19	7.46	4.35	11.81
31-Mar-20	7.46	4.35	11.81
30-Jun-20	8.78	5.11	13.89
30-Sep-20	8.78	5.11	13.89
31-Dec-20	8.78	5.11	13.89
31-Mar-21	8.78	5.11	13.89
30-Jun-21	11.42	6.65	18.06
30-Sep-21	11.42	6.65	18.06
31-Dec-21	11.42	6.65	18.06
31-Mar-22	11.42	6.65	18.06
30-Jun-22	5.71	3.32	9.03
30-Sep-22	5.71	3.32	9.03
31-Dec-22	5.71	3.32	9.03
31-Mar-23	5.71	3.32	9.03
30-Jun-23	7.03	4.09	11.12
30-Sep-23	7.03	4.09	11.12
31-Dec-23	7.03	4.09	11.12
31-Mar-24	7.03	4.09	11.12
30-Jun-24	10.54	6.14	16.67
30-Sep-24	10.54	6.14	16.67
31-Dec-24	10.54	6.14	16.67
31-Mar-25	10.54	6.14	16.67
30-Jun-25	12.73	7.41	20.15
30-Sep-25	12.73	7.41	20.15
31-Dec-25	12.73	7.41	20.15
31-Mar-26	12.73	7.41	20.15
30-Jun-26	13.61	7.93	21.54
30-Sep-26	13.61	7.93	21.54
31-Dec-26	13.61	7.93	21.54
31-Mar-27	13.61	7.93	21.54
30-Jun-27	14.05	8.18	22.23
30-Sep-27	14.05	8.18	22.23
31-Dec-27	14.05	8.18	22.23
31-Mar-28	14.05	8.18	22.23
30-Jun-28	14.05	8.18	22.23
30-Sep-28	14.05	8.18	22.23
31-Dec-28	14.05	8.18	22.23
31-Mar-29	14.05	8.18	22.23
30-Jun-29	14.05	8.18	22.23
30-Sep-29	14.05	8.18	22.23
31-Dec-29	14.05	8.18	22.23
31-Mar-30	14.05	8.18	22.23
30-Jun-30	14.05	8.18	22.23
30-Sep-30	14.05	8.18	22.23
31-Dec-30	14.05	8.18	22.23
31-Mar-31	14.05	8.18	22.23
30-Jun-31	12.29	7.16	19.45
30-Sep-31	12.29	7.16	19.45
31-Dec-31	12.29	7.16	19.45
31-Mar-32	12.29	7.16	19.45
30-Jun-32	17.56	10.23	27.79
30-Sep-32	17.56	10.23	27.79
Total	687.00	400.00	1087.00



TORRENT PRIVATE LIMITED**LIST - D****Details of loan mentioned in Encumbrance - 4:****A. Pursuant to Common Rupee Loan Agreement executed on 19.05.2017 ("CRLA")**

Loan availed	Amount (Rs. in crores)
Disbursements taken	817.10
<u>Lender Wise:</u>	
State Bank of India	415.00
Bank of Baroda	250.00
IDFC First Bank Ltd.	152.10

B. Purpose of raising loan as agreed in CRLA

For financing capital expenditure in FY 16-17 and FY 17-18 as detailed below:

- (a) For FY 2016-17, upto an amount of Rs. 330,00,00,000 (Rupees Three Hundred & Thirty Crores only);
(b) For FY 2017-18, up to an amount of Rs. 500,00,00,000 (Rupees Five Hundred Crores only); and
(c) any spillover of capital expenditure to the extent agreed by the Lenders.

C. Schedule for utilisation of amounts:

Particulars of utilisation	Amount (Rs. in crores)
Funding capital expenditure incurred during FY 2016 -17	330.00
Funding capital expenditure incurred during FY 2017 -18	435.00
Funding capital expenditure of FY 2017 -18 spilled over to FY 2018 - 19	52.10
Total	817.10

D. Repayment Schedule:

FY	Q1	Q2	Q3	Q4	Total
2019	-	2.63%	2.63%	2.63%	7.89%
2020	2.63%	2.63%	2.63%	2.63%	10.53%
2021	2.63%	2.63%	2.63%	2.63%	10.53%
2022	2.63%	2.63%	2.63%	2.63%	10.53%
2023	2.63%	2.63%	2.63%	2.63%	10.53%
2024	2.63%	2.63%	2.63%	2.63%	10.53%
2025	2.63%	2.63%	2.63%	2.63%	10.53%
2026	2.63%	2.63%	2.63%	2.63%	10.53%
2027	2.63%	2.63%	2.63%	2.63%	10.53%
2028	2.63%	2.63%	2.63%	-	7.89%
Total	23.68%	26.32%	26.32%	23.68%	100.00%



TORRENT PRIVATE LIMITED**LIST - E****Details of loan mentioned in Encumbrance - 5:****A. Pursuant to Common Rupee Loan Agreement executed on 05.06.2017 ("CRLA")**

Loan availed	Amount (Rs. in crores)
Disbursements taken	369.00
<u>Lender Wise:</u>	
State Bank of India	73.80
Bank of Baroda	259.59
IDFC First Bank Ltd.	35.61

B. Purpose of raising loan as agreed in CRLA

(a) Financing Phase - I and Phase - II of 252 MW Wind Power Project located at Kutch and Bhavnagar districts

C. Schedule for utilisation of amounts:

Particulars of utilisation	Amount (Rs. in crores)
Financing Phase-I of Wind Power Project in Kutch and Bhavnagar districts, Gujarat	294
Financing Phase-II of Wind Power Project in Kutch and Bhavnagar districts, Gujarat	75
Total	369

D. Repayment Schedule:

FY	Q1	Q2	Q3	Q4	Total
2019	2.63%	2.63%	2.63%	2.63%	10.53%
2020	2.63%	2.63%	2.63%	2.63%	10.53%
2021	2.63%	2.63%	2.63%	2.63%	10.53%
2022	2.63%	2.63%	2.63%	2.63%	10.53%
2023	2.63%	2.63%	2.63%	2.63%	10.53%
2024	2.63%	2.63%	2.63%	2.63%	10.53%
2025	2.63%	2.63%	2.63%	2.63%	10.53%
2026	2.63%	2.63%	2.63%	2.63%	10.53%
2027	2.63%	2.63%	2.63%	2.63%	10.53%
2028	2.63%	2.63%	-	-	5.27%
Total					100.00%



TORRENT PRIVATE LIMITED
LIST - F

Details of loan mentioned in Encumbrance - 6:

A. Pursuant to Common Rupee Loan Agreement executed on 25.07.2019 ("CRLA")

Sanctioned Amount	Amount (Rs. in crores)
Sanctioned Amount	1680
Lender Wise:	
State Bank of India	840
Bank of Baroda	840

Loan availed	Amount (Rs. in crores)
Disbursements taken	500
Lender Wise:	
State Bank of India	250
Bank of Baroda	250

B. Purpose of raising loan as agreed in CRLA

For financing capital expenditure in FY 2018-2019 and FY 2019-2020 as detailed below;

- (a) For FY 2018-19, up to an amount of Rs. 840,00,00,000 (Rupees Eight Hundred and Forty Crores);
(b) For FY 2019-20, up to an amount of Rs. 840,00,00,000 (Rupees Eight Hundred and Forty Crores);
(c) any spillover of capital expenditure incurred

C. Schedule for utilisation of amounts:

Particulars	Amount in Rs. Crores
For financing capital expenditure during FY2018-19	354.42
For financing capital expenditure pertaining to FY2018-19 spilled over to FY2019-20	145.58
Total	500.00

D. Repayment Schedule:

FY	Q1	Q2	Q3	Q4	Total
2019	0.00%	0.00%	0.00%	0.00%	0.00%
2020	0.00%	0.00%	0.00%	0.00%	0.00%
2021	0.00%	0.00%	1.00%	1.00%	2.00%
2022	1.00%	1.00%	1.00%	1.00%	4.00%
2023	1.00%	1.00%	1.00%	1.00%	4.00%
2024	1.00%	1.00%	1.00%	1.00%	4.00%
2025	1.00%	1.00%	1.00%	1.00%	4.00%
2026	3.00%	3.00%	3.00%	3.00%	12.00%
2027	3.00%	3.00%	3.00%	3.00%	12.00%
2028	3.00%	3.00%	3.00%	3.00%	12.00%
2029	3.00%	3.00%	5.00%	5.00%	16.00%
2030	5.00%	5.00%	5.00%	5.00%	20.00%
2031	5.00%	5.00%	0.00%	0.00%	10.00%
Total	26.00%	26.00%	24.00%	24.00%	100.00%



TORRENT PRIVATE LIMITED

LIST - G

Details of debentures mentioned in Encumbrance - 7:

A. Pursuant to Debenture Trust Deed executed on 25.06.2017 ("DTD"):

245 secured Non convertible Debentures (NCDs) of the face value of Rs. 1,00,00,000/- each aggregating to Rs. 245 crores

B. Purpose of issuing the NCDs as agreed in DTD:

1. For financing 252 MW wind power project in Gujarat
2. For financing routine capital expenditure and
3. For general corporate purposes

C. Schedule for utilisation of amounts:

Particulars	Amount in Rs. Crores
For financing 252 MW wind power project of the Company in Kutch and Bhavnagar districts in Gujarat	245
Total	245

D. Redemption Schedule:

FY	Amount in Rs. Crores
2021	80
2022	85
2023	80
Total	245



TORRENT PRIVATE LIMITED
LIST - H

Details of debentures mentioned in Encumbrance - 8:

A. Pursuant to Debenture Trust Deed executed on 02.07.2019 ("DTD"):

2700 unsecured Non convertible Debentures (NCDs) of the face value of Rs. 10,00,000/- each aggregating to Rs. 270 crores

B. Purpose of issuing the NCDs as agreed in DTD:

1. For re-financing of term loans availed
2. For financing routine capital expenditure
3. For meeting long term working capital requirements and
4. For general corporate purposes

C. Schedule for utilisation of amounts:

Particulars	Amount in Rs. Crores
For financing capital expenditure of FY 2018-19	270
Total	270

D. Redemption Schedule:

FY	Amount in Rs. Crores
2022	90
2023	90
2024	90
Total	270

