October 4, 2019

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400051

The Company Secretary
Gati Limited
Plot No.20, Survey No.12
Kothaguda, Kondapur,
Hyderabad-84

Sub.: Disclosure of Reasons for encumbrance of shares by Promoters

In pursuance of the SEBI Circular SEBI/HO/CFD/DCR1/CIR/P /2019 /90 dt.07th August, 2019, Please find enclosed herewith the reasons for encumbrance of shares in Gati Limited pledged by the promoters and promoter Group as on 30th September, 2019.

This is for your information and record.

Thanking You.

Yours faithfully,

For and on behalf of Promoters of Gati Limited.

Mahendra Kumar Agarwal
Promoter

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Gati Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mahendra Kmar Agarwal
Total promoter shareholding in the listed company	No. of shares – 22,07,703 % of total share capital – 2.03%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbrance: 22-12-2010)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 13,50,000 % of total share capital: 1.24%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	HDFC LTD
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Housing Finance Company
Names of all other entities in the agreement	TCI Finance Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 8,59,27,500/-
Amount involved (against which shares have been encumbered) (B)	Rs. 15,49,72,531/-
Ratio of A / B	55.45%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. TCI Finance Ltd., for their business purpose.

	Encumbrance 2 (Date of creation of encumbrance: 08-07-2014)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 1,80,000 % of total share capital: 0.17%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Kamadhenu Sukrit Pvt. Ltd. (Formerly known has Qunitessentials and Corp Services Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Corporate services
Names of all other entities in the agreement	Amrit Jal Ventures Pvt. Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 2,07,99,000/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares yet to be released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 3 (Date of creation of encumbrance: 09-08-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 50,000 % of total share capital: 0.05%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Smit Capital Services Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Activities auxillary to financial intermediation, except insurance & pension funding
Names of all other entities in the agreement	1) TCI Finance Ltd. 2) Manish Agarwal Benefit Trust
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 20,25,000/-
Amount involved (against which shares have been encumbered) (B)	Rs. 1,00,00,000/- (for this loan security was given by other security holder)
Ratio of A / B	20.25%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. TCI Finance Ltd., for their business purpose.

	Encumbrance 4 (Date of creation of encumbrance: 17-09-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 6,00,000 % of total share capital: 0.55%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Fine Estates Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Real estate activities with own or leased properties
Names of all other entities in the agreement	Mahendra Kumar Agarwal & Sons HUF
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 3,00,00,000/-
Amount involved (against which shares have been encumbered) (B)	Rs. 12,00,00,000/- (for this loan the security was given by other security holder also).
Ratio of A / B	25.00%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Repayment of loans for (a).

Mahendra Kumar Agarwal
Promoter
Place: Hyderabad
Date: October 04, 2019

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Gati Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mahendra Kmar Agarwal C/o Mahendra Kumar Agarwal & Sons HUF
Total promoter shareholding in the listed company	No. of shares – 20,92,983 % of total share capital – 1.93%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbrance: 20-12-2016 & 27-12-2016)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 1,45,000 % of total share capital: 0.13%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Comfort Fincap Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	Jubilee Commercials & Trading Pvt. Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 1,61,71,500/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares yet to released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 2 (Date of creation of encumbrance: 26-09-2018 & 28-09-2018)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 75,000 % of total share capital: 0.07%

For Mahendra Kumar Agarwal & Sons (HUF)

(Karta)

Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Comfort Fincap Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	Nil
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 58,26,250/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares yet to be released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 3 (Date of creation of encumbrance: 17-03-2017, 05-04-2018, 26-09-2018 & 28-09-2018)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 68,000 % of total share capital: 0.06%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Investcare Properties Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	Nil
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 75,64,650/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares yet to be released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 4 (Date of creation of encumbrance: 26-09-2018 & 28-09-2018)

For Mahendra Kumar Agarwal & Sons (HUF)

(Karta)

Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 26,000 % of total share capital: 0.02%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Luharuka Media Infra Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	Jubilee Commercials & Trading Pvt. Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 20,88,100/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares yet to be released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 5 (Date of creation of encumbrance: 23-10-2018 & 23-01-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 2,15,000 % of total share capital: 0.20%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	ICICI Home Finance Company Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	Nil
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 1,58,30,250/-
Amount involved (against which shares have been encumbered) (B)	Rs. 39,88,761/-
Ratio of A / B	396.87%
End use of money	

For Mahendra Kumar Agarwal & Sons (HUF)

(Karta)

Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 6 (Date of creation of encumbrance: 12-02-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 10,000 % of total share capital: 0.01%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Venus India Asset Finance Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	Nil
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 6,46,000/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares yet to be released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 7 (Date of creation of encumbrance: 25-03-2019, 02-04-2019, 13-06-2019, 18-06-2019, 20-06-2019 & 23-07-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 2,24,250 % of total share capital: 0.21%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	1)Manish Agarwal Benefit Trust 2) Dhruv Agarwal Benefit Trust 3)Bunny Investments & Finance Pvt. Ltd. 4) Jubilee Commercials & Trading Pvt. Ltd. 5) TCI Finance Ltd.

For Mahendra Kumar Agarwal & Sons (HUF)

(Karta)

Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 1,59,58,575/-
Amount involved (against which shares have been encumbered) (B)	Rs. 1,13,30,303/- (for this loan the security was given by other security holder also)
Ratio of A / B	140.85%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. TCI Finance Ltd., for their business purpose.

	Encumbrance 8 (Date of creation of encumbrance: 17-09-2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 13,12,250 % of total share capital: 1.21%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Fine Estates Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Real estate activities with own or leased properties
Names of all other entities in the agreement	Mahendra Kumar Agarwal
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 6,56,12,500/-
Amount involved (against which shares have been encumbered) (B)	Rs. 12,00,00,000/- (for this loan the security was given by other security holder also).
Ratio of A / B	54.68%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Repayment of loans (a)

Mahendra Kumar Agarwal & Sons HUF
Promoter
Place: Hyderabad
Date: October 04, 2019

For Mahendra Kumar Agarwal & Sons (HUF)

(Karta)

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Gati Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Manish Agarwal Benefit Trust
Total promoter shareholding in the listed company	No. of shares – 5,44,796 % of total share capital – 0.50%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbrance: 27-06-2018)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 5,000 % of total share capital: 0.005%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	1) Dhruv Agarwal Benefit Trust 2)Mahendra Kumar Agarwal & Sons HUF 3) Bunny Investments & Finance Pvt. Ltd.4)Jubilee Commercials & Trading Pvt. Ltd. 5)TCI Finance Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 3,82,250/-
Amount involved (against which shares have been encumbered) (B)	Rs. 1,13,30,303/- (for this loan the security was given by other security holder also)
Ratio of A / B	3.37%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. TCI Finance Ltd., for their business purpose.

	Encumbrance 2 (Date of creation of encumbrance: 16-08-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 75,000 % of total share capital: 0.07%

For Manish Agarwal Benefit Trust

TRUSTEE

Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Smit Capital Services Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Activities auxillary to financial intermediation, except insurance & pension funding
Names of all other entities in the agreement	1)TCI Finance Ltd 2) Mahendra Kumar Agarwal
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 31,87,500/-
Amount involved (against which shares have been encumbered) (B)	Rs. 1,00,00,000/- (for this loan the security was given by other security holder also)
Ratio of A / B	31.88%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. TCI Finance Ltd., for their business purpose.

	Encumbrance 3 (Date of creation of encumbrance: 17-09-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 4,45,068 % of total share capital: 0.41%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Fine Estates Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Real estate activities with own or leased properties
Names of all other entities in the agreement	1)Mahendra Investment Advisors Pvt. Ltd. 2) Dhruv Agarwal Benefit Trust
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 2,22,53,400/-
Amount involved (against which shares have been encumbered) (B)	Rs. 18,00,00,000/- (for this loan the security was given by other security holder also)
Ratio of A / B	12.36%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Mahendra Investment Advisors Pvt. Ltd. for their business purpose.

Manish Agarwal Benefit Trust
Promoter
Place: Hyderabad
Date: October 04, 2019

For Manish Agarwal Benefit Trust

TRUSTEE

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Gati Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Dhruv Agarwal Benefit Trust
Total promoter shareholding in the listed company	No. of shares – 2,68,890 % of total share capital – 0.25%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbrance: 02-04-2013)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 8,750 % of total share capital: 0.01%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	IFCI Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	Manish Agarwal Benefit Trust
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 2,44,125/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares are to released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd. for their business purpose.

	Encumbrance 2 (Date of creation of encumbrance: 30-07-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 1,00,000 % of total share capital: 0.09%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC

For Dhruv Agarwal Benefit Trust

TRUSTEE

Names of all other entities in the agreement	1)Mahendra Investment Advisors Pvt. Ltd. 2) Manish Agarwal Benefit Trust
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 46,48,450/-
Amount involved (against which shares have been encumbered) (B)	Rs. 18,00,00,000/- (for this loan the security was given by other security holder also)
Ratio of A / B	2.58%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Mahendra Investment Advisors Pvt. Ltd. for their business purpose.

Dhruv Agarwal Benefit Trust
Promoter
Place: Hyderabad
Date: October 04, 2019

For Dhruv Agarwal Benefit Trust

TRUSTEE

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Gati Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mahendra Investment Advisors Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares – 30,27,994 % of total share capital – 2.79%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbrance: 24-04-2015)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 1,50,000 % of total share capital: 0.14%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	HDFC LTD
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Housing Finance Company
Names of all other entities in the agreement	Mahendra Kumar Agarwal
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 3,13,12,500/-
Amount involved (against which shares have been encumbered) (B)	Rs. 7,28,33,617/-
Ratio of A / B	42.99%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized for the business purpose.

	Encumbrance 2 (Date of creation of encumbrance: 17-09-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 28,76,417 % of total share capital: 2.65%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Fine Estates Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Real estate activities with own or leased properties

For Mahendra Investment Advisors Pvt. Lt

DIRECTOR

Names of all other entities in the agreement	1)Dhruv Agarwal Benefit Trust 2)Manish Agarwal Benefit Trust
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 14,38,20,850/-
Amount involved (against which shares have been encumbered) (B)	Rs. 18,00,00,000/- (for this loan the security was given by other security holder also)
Ratio of A / B	79.90%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized for the business purpose.

Mahendra Investment Advisors Pvt. Ltd.
Promoter
Place: Hyderabad
Date: October 04, 2019

For Mahendra Investment Advisors Pvt. Ltd.

DIRECTOR

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Gati Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Bunny Investments & Finance Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares – 12,33,026 % of total share capital – 1.14%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbrance: 08-10-2012)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 10,00,000 % of total share capital: 0.92%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Sanjay Khemka
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Individual
Names of all other entities in the agreement	Mahendra Kumar Agarwal
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 4,23,00,000/-
Amount involved (against which shares have been encumbered) (B)	Rs. 3,00,00,000/-
Ratio of A / B	141.00%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Repayment of loans (a)

	Encumbrance 2 (Date of creation of encumbrance: 28-01-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 2,20,000 % of total share capital: 0.20%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC

For Bunny Investment & Finance Pvt. Ltd.

For Bunny Investment & Finance Pvt. Ltd.

Authorised Signatory

Names of all other entities in the agreement	1)Dhruv Agarwal Benefit Trust 2)Manish Agarwal Benefit Trust 3)Mahendra Kumar Agarwal & Sons HUF 4)Jubilee Commercials & Trading Pvt. Ltd. 5)TCI Finance Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 1,57,41,000/-
Amount involved (against which shares have been encumbered) (B)	Rs. 1,13,30,303/- (for this loan the security was given by other security holder also)
Ratio of A / B	138.93%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. TCI Finance Ltd., for their business purpose.

Bunny Investments & Finance Pvt. Ltd.
Promoter
Place: Hyderabad
Date: October 04, 2019

For Bunny Investment & Finance Pvt. Ltd.

Authorised Signatory

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Gati Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Jubilee Commercials & Trading Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares – 2,82,313 % of total share capital – 0.26%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbrance: 10-05-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 95,000 % of total share capital: 0.09%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Anand Rathi Global Finance Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	1)Dhruv Agarwal Benefit Trust 2)Manish Agarwal Benefit Trust 3)Mahendra Kumar Agarwal & Sons HUF 4)Bunny Investments & Finance Pvt. Ltd., 5)TCI Finance Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 72,10,500/-
Amount involved (against which shares have been encumbered) (B)	Rs. 1,13,30,303/- (for this loan the security was given by other security holder also)
Ratio of A / B	63.64%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. TCI Finance Ltd., for their business purpose.

	Encumbrance 2 (Date of creation of encumbrance: 24-07-2018)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 20,000 % of total share capital: 0.02%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Comfort Fincap Ltd.

For Jubilee Commercial & Trading Pvt.Ltd.

Authorised Signatory

Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	Mahendra Kumar Agarwal & Sons HUF
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 17,51,000/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares yet to be released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 3 (Date of creation of encumbrance: 10-05-2016)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 1,50,000 % of total share capital: 0.14%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Godavari Commercial Services Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Wholesale on a fee or contract basis
Names of all other entities in the agreement	Nil
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 1,73,02,500/-
Amount involved (against which shares have been encumbered) (B)	Rs. 80,00,000/-
Ratio of A / B	216.28%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

	Encumbrance 4 (Date of creation of encumbrance: 24-07-2018)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 15,000 % of total share capital: 0.01%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Luharuka Media & Infra Ltd.

For Jubilee Commercial & Trading Pvt.Ltd.

Authorised Signatory

Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Names of all other entities in the agreement	1)Manish Agarwal Benefit Trust 2) Mahendra Kumar Agarwal & Sons HUF
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 13,13,250/-
Amount involved (against which shares have been encumbered) (B)	Loan repaid and pledged shares yet to be released by the pledgor
Ratio of A / B	Not Applicable
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Amrit Jal Ventures Pvt. Ltd., for their business purpose.

Jubilee Commercials & Trading Pvt. Ltd.
Promoter
Place: Hyderabad
Date: October 04, 2019

For Jubilee Commercial & Trading Pvt.Ltd.

Authorised Signatory

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	Gati Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	TCI Finance Ltd.
Total promoter shareholding in the listed company	No. of shares – 40,49,635 % of total share capital – 3.73%
Encumbered shares as a % of promoter shareholding	
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbrance: 22-12-2010)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 6,50,000 % of total share capital: 0.60%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	HDFC LTD
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Housing Finance Company
Names of all other entities in the agreement	Mahendra Kumar Agarwal
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 4,13,72,500/-
Amount involved (against which shares have been encumbered) (B)	Rs. 15,49,72,531/-
Ratio of A / B	26.70%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized for the business purpose.

	Encumbrance 2 (Date of creation of encumbrance: 09-08-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 58,430 % of total share capital: 0.05%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Smith Capital Services Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Activities auxillary to financial intermediation, except insurance & pension funding

TCI Finance Limited Hyderabad

Names of all other entities in the agreement	1)Mahendra Kumar Agarwal 2)Manish Agarwal Benefit Trust
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 23,66,415/-
Amount involved (against which shares have been encumbered) (B)	Rs. 1,00,00,000/- (for this loan the security was given by other security holder also)
Ratio of A / B	23.66%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized for the business purpose.

	Encumbrance 3 (Date of creation of encumbrance: 09-04-2019 & 12-04-2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares
No. and % of shares encumbered	No. of shares: 33,29,440 % of total share capital: 3.07%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Smith Capital Services Pvt. Ltd.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Activities auxillary to financial intermediation, except insurance & pension funding
Names of all other entities in the agreement	Mahendra Investment Advisors Pvt. Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 28,25,58,008/-
Amount involved (against which shares have been encumbered) (B)	Rs. 33,00,00,000/-
Ratio of A / B	85.62%
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Amount utilized by M/s. Mahendra Investment Advisors Pvt. Ltd. for their business purpose.

TCI Finance Ltd
Promoter
Place: Hyderabad
Date: October 04, 2019

