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October 04, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: JSWENERGY	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 533148
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Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07.08.2019

Dear Sir,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 and the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, we, the undersigned, being one of the promoters of JSW Energy Limited, are submitting on behalf of the Promoters and PACs, the disclosure stating reasons for encumbrances made by the Promoters and PACs in the format as prescribed in Annexure II of the aforesaid Circular.

Request you to take the same on record.

Thanking you,

Yours sincerely,
For JSW Investments Private Limited
(On behalf of Promoters and PACs of JSW Energy Limited)

Director



Encl.: A/a

CC:
The Company Secretary
JSW Energy Limited
JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Annexure –II

Format for disclosure of reasons for encumbrance

(In addition to ANNEXURE –I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	JSW Energy Limited
Name of recognized stock exchanges where the shares of the company are listed	National Stock Exchange of India BSE Ltd
Name of promoter(s) / PACs whose shares have been encumbered	List of Promoter(s) / PAC as per Attachment – I)
Total promoter shareholding in the listed company	No. of shares: 122,98,87,844 constituting 74.91% of the total share capital of the company.
Encumbered shares as a % of promoter shareholding	Total Promoter's encumbered shares - 73,51,15,935 constituting 59.77% of promoters' shareholding
Whether encumbered share is 50% or more of promoter shareholding	Yes, the encumbered shares constitute 59.77% of promoters' shareholding considering the collective shareholding of promoters / PACs of JSW Energy Limited
Whether encumbered share is 20% or more of total share capital	Yes the encumbered shares constitute 44.77% of the total share capital considering the collective shareholding of promoters / PACs of JSW Energy Limited

Detailed reasons for the aforesaid encumbrance: The encumbrances have been created to secure the lenders of Promoters (including PACs) against the respective borrowings of the promoters/ Group Companies/ PACs as per the details below.

Details of all the existing events / agreements pertaining to the encumbrance:

		Encumbrance 1	Encumbrance 2
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		As per Attachment II	
No. and % of shares encumbered			
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X)		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If no, provide the nature of the business of the entity.		
	Name of all other entities in the agreement		
	Whether the encumbrance is relating to any debt instrument viz. debenture, commercial paper, certificate of deposit etc. If yes, provide details about the instrument, including credit rating.		
Security cover / asset cover	Value of shares on the date of event / agreement (A)		
	Amount involved (against which shares have been encumbered) (B)		
	Ratio A/B		
End use of money	Borrowed amount to be utilized for what purpose:		
	(a) Personal use by promoters and PACs (b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)		



Notes:

1. *Name of the entity in whose favour shares have been encumbered is considered as on 30th September, 2019.*
2. *Value of the Security / Asset Cover is calculated as per the closing price of Target Company's shares on National Stock Exchange as on 30th September, 2019*

JSW ENERGY LIMITED
List of promoters & PAC as on 30.09.2019

NO	NAME OF THE SHAREHOLDER	PAN	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
			No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	SAJJAN JINDAL	AADPJ5110D	100	0.00	-	-
2	SAROJ BHARTIA	AAIPB7610F	1,00,000	0.01	-	-
3	SEEMA JAJODIA	ACJPJ6249H	73,75,000	0.45	-	-
4	SANGITA JINDAL	ADDPJ5071E	100	0.00	-	-
5	TARINI JINDAL HANDA	AEEPJ0735P	2,50,02,225	1.52	-	-
6	URMILA BHUWALKA	AEHPB6446C	1,00,000	0.01	1,00,000	0.01
7	NIRMALA GOYAL	AEQPG0976D	1,00,000	0.01	-	-
8	TANVI SHETE	AGCPJ0233G	2,50,02,225	1.52	-	-
9	PARTH JINDAL	AJJPJ6232H	1,76,27,225	1.07	-	-
10	AMBA RIVER COKE LIMITED	AAACG5394G	72,10,640	0.44	-	-
11	JSW STEEL LIMITED	AAACI6293E	2,36,25,000	1.44	-	-
12	NALWA SONS INVESTMENTS LIMITED	AAACJ2734R	370	0.00	-	-
13	JSW STEEL LIMITED	AAACJ4323N	6,17,38,090	3.76	-	-
14	JSW HOLDINGS LIMITED	AABCJ1531F	445	0.00	-	-
15	JSW CEMENT LIMITED	AABCJ6731B	26,29,610	0.16	-	-
16	JSL LIMITED	AACCJ1451F	14,53,32,820	8.85	-	-
17	JSW STEEL COATED PRODUCTS LTD	AACCM3988L	90,31,770	0.55	-	-
18	SAJJAN JINDAL	AACTT9159M	100	0.00	-	-
19	SAJJAN JINDAL	AACTT9160A	100	0.00	-	-
20	SAJJAN JINDAL	AADTP2168D	100	0.00	-	-
21	DANTA ENTERPRISES PRIVATE LIMITED	AAECD9628G	8,55,99,613	5.21	7,53,37,386	4.59
22	GLEBE TRADING PRIVATE LIMITED	AAECG0208K	14,53,32,820	8.85	10,32,70,547	6.29
23	INDUSGLOBE MULTIVENTURES PRIVATE LIMITED	AAECI3922L	25,59,86,044	15.59	23,07,84,000	14.06
24	VIRTUOUS TRADECORP PRIVATE LIMITED	AAECV7088E	8,55,99,613	5.21	2,87,87,002	1.75
25	JSW INVESTMENTS PRIVATE LIMITED	AAJCS2498G	33,24,92,694	20.25	29,68,37,000	18.08
26	SAJJAN JINDAL	AASTS0906M	100	0.00	-	-
27	SAJJAN JINDAL	AASTS0909E	100	0.00	-	-
28	SAJJAN JINDAL	AASTS1907Q	100	0.00	-	-
28	SAHYOG HOLDINGS PRIVATE	AAUCS2300N	100	0.00	-	-
29	PRITHAVI RAJ JINDAL	AALPJ2120R	370	0.00	-	-
30	RATAN JINDAL	AASPJ0852D	370	0.00	-	-
	Total		1,22,98,87,844	74.91	73,51,15,935	44.77



Encumbrance 1 (Pledge Agreement dated February 27, 2019)		Encumbrance 2 (Pledge Agreement dated March 15, 2017)		Encumbrance 3 (Pledge Agreement dated December 11 2015)	
Amount of Loan		2,500,000,000	6,500,000,000		2,750,000,000
Type of encumbrance (pledge lien negative lien non-disposal underlying etc. or any other convenient transaction condition or arrangement in the nature of encumbrance)	Pledge		Pledge		Pledge
No. of shares encumbered		27,400,000	100,790,000		48,341,000
% of shares encumbered		1.67	6.14		2.94
Specific details about the encumbrance	Citicorp Finance (India) Limited	Debtenture Trustee - IDBI Trusteeship Services Limited Investor - Cophall Mauritius Investment Limited	Debtenture Trustee - IDBI Trusteeship Services Limited Investor - Cophall Mauritius Investment Limited	Debtenture Trustee- IDBI Trusteeship Services Limited Investor- Cophall Mauritius Investment Limited	
Whether the entity X is a scheduled commercial bank public financial institution NBFC or housing finance company? If no provide the nature of the business of the entity.	NBFC	FPI	FPI	FPI	
Name of all other entities in the agreement	Eversbest Consultancy Services Private Limited - Nil Sahyog Holdings Private Limited - Nil JSW Investment Private Limited - 27,400,000 Vividh Finvest Private Limited - Nil Indusglobe Multiventures Private Limited - Nil	JSW Projects Limited - Nil Sahyog Holdings Private Limited - Nil JSW Investment Private Limited - 90,628,000 Indusglobe Multiventures Private Limited - 10,162,000 JSW Techno Projects Management Limited - Nil JSW Holdings Limited - Nil	JSW Projects Limited - Nil Sahyog Holdings Private Limited - Nil JSW Investment Private Limited - 90,628,000 Indusglobe Multiventures Private Limited - 10,162,000 JSW Techno Projects Management Limited - Nil JSW Holdings Limited - Nil	JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - 6,965,000 Indusglobe Multiventures Private Limited - 41,376,000 Sahyog Holdings Private Limited - Nil Vividh Finvest Private Limited - Nil JSW Holdings Limited - Nil	
Whether the encumbrance is relating to any debt instrument viz. debtenture commercial paper certificate of deposit etc. If yes provide details about the instrument including credit rating.	Loan Agreement	YES If yes, 1. Name of the issuer - JSW Projects Limited 2. Details of the debt instrument - Non-Convertible Debtentures 3. Whether the debt instrument is listed on stock exchanges? - BSE Limited 4. Credit Rating of the debt instrument - BWR AA-, (CE) 5. ISIN of the instrument - INE936W08032, INE936W08040, INE936W08057	YES If yes, 1. Name of the issuer - JSW Projects Limited 2. Details of the debt instrument - Non-Convertible Debtentures 3. Whether the debt instrument is listed on stock exchanges? - BSE Limited 4. Credit Rating of the debt instrument - BWR AA-, (CE) 5. ISIN of the instrument - INE936W08032, INE936W08040, INE936W08057	Yes If yes 1. Name of the issuer - JSW Techno Projects Management Limited 2. Details of the debt instrument - Non-Convertible Debtentures 3. Whether the debt instrument is listed on stock exchanges? - BSE Limited 4. Credit Rating of the debt instrument - BWR A (CE) 5. ISIN of the instrument - INE192L08159, INE192L08167, INE192L08175.	
Security cover / asset cover	Value of shares on the September 30 2019 Amount involved (against which shares have been encumbered) (B)	1,782,370,000 2,500,000,000	6,556,389,500 6,500,000,000		3,144,582,050 2,750,000,000
End use of money	Ratio A/B Borrowed amount to be utilized for what purpose: (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount purpose of raising money by listed company schedule for utilization of amount repayment schedule etc. (c) Any other reason (please specify)	0.71 NA NA	1.01 NA NA		1.14
	Facility is availed by Everbest Consultancy Services Private Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment and creeping acquisition, and (iv) towards payment of all cost and fees.	Facility is availed by JSW Projects Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment and creeping acquisition, and (iv) towards payment of all cost and fees.	Facility is availed by JSW Techno Projects Management Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment and creeping acquisition, and (iv) towards payment of all cost and fees.		



		Encumbrance 4 (Pledge Agreement dated February 4, 2015)	Encumbrance 5 (Pledge Agreement dated June 2, 2015)	Encumbrance 6 (Pledge Agreement dated July 26, 2018)
Amount of		1,250,000,000	2,250,000,000	3,000,000,000
Loan				
Type of encumbrance (pledge lien negative lien non-disposal undertaking etc. or any other convenient transaction condition or arrangement in the nature of encumbrance)	Pledge			Pledge
No. of shares encumbered		31,870,000	55,461,000	23,150,000
% of shares encumbered		1.94	3.38	1.41
Specific details about the encumbrance		Debiture Trustee- SBICAP Trustee Company Limited Investor- Leman Diversified Fund	Debiture Trustee- SBICAP Trustee Company Limited Investor- (i) Orange Mauritius Investment Limited (ii) India Discovery Fund Limited	Debiture Trustee- Catalyst Trusteeship Limited Investor- ICICI Prudential Credit Risk Fund
Whether the entity X is a scheduled commercial bank public financial institution NBFC or housing finance company? If no provide the nature of the business of the entity.	FPI		FPI	Mutual Fund
Name of all other entities in the agreement	JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - 31,870,000 Indusglobe Multiventures Private Limited - Nil Sahyog Holdings Private Limited - Nil Vividh Finvest Private Limited - Nil	JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - 31,870,000 Indusglobe Multiventures Private Limited - Nil Sahyog Holdings Private Limited - Nil Vividh Finvest Private Limited - Nil	JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - Nil Indusglobe Multiventures Private Limited - 55,461,000 Sahyog Holdings Private Limited - Nil Vividh Finvest Private Limited - Nil	JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - 13,730,000 Indusglobe Multiventures Private Limited - 9,420,000 Sahyog Holdings Private Limited - Nil
Whether the encumbrance is relating to any debt instrument viz. debenture commercial paper certificate of deposit etc. If yes provide details about the instrument including credit rating.	Yes If yes 1. Name of the issuer - JSW Techno Projects Management Limited 2. Details of the debt instrument - Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - BSE Limited 4. Credit Rating of the debt instrument - BWRA (CE) 5. ISIN of the instrument - INE192L08225	Yes If yes 1. Name of the issuer - JSW Techno Projects Management Limited 2. Details of the debt instrument - Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - BSE Limited 4. Credit Rating of the debt instrument - BWRA (CE) 5. ISIN of the instrument - INE192L08233, INE192L08241	Yes If yes 1. Name of the issuer - JSW Techno Projects Management Limited 2. Details of the debt instrument - Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - BSE Limited 4. Credit Rating of the debt instrument - BWRA (CE) 5. ISIN of the instrument - INE192L07136, INE192L07144	Yes If yes 1. Name of the issuer - JSW Techno Projects Management Limited 2. Details of the debt instrument - Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - No 4. Credit Rating of the debt instrument - BWRA (CE) 5. ISIN of the instrument - INE192L07136, INE192L07144
Security cover / asset cover	Value of shares on the September 30 2019 Amount involved (against which shares have been encumbered) (B)	2,073,143,500 1,250,000,000	3,607,738,050 2,250,000,000	1,505,907,500 3,000,000,000
End use of money	Ratio A/B Borrowed amount to be utilized for what purpose: (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount purpose of raising money by listed company schedule for utilization of amount repayment schedule etc. (c) Any other reason (please specify)	1.66 No No	1.60 No No	0.50 No No
		Facility is availed by JSW Techno Projects Management Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment and creeping acquisition, and (iv) towards payment of all cost and fees.	Facility is availed by JSW Techno Projects Management Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment and creeping acquisition, and (iv) towards payment of all cost and fees.	Facility is availed by JSW Techno Projects Management Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment and creeping acquisition, and (iv) towards payment of all cost and fees.



Encumbrance 7 (Pledge Agreement dated August 27, 2018)		Encumbrance 8 (Pledge Agreement dated March 1, 2019)		Encumbrance 9 (Pledge Agreement dated June 3, 2016)	
Amount of Loan		4,000,000,000		5,000,000,000	3,500,000,000
Type of encumbrance (pledge lien negative lien non-disposal undertaking etc. or any other convenient transaction condition or arrangement in the nature of encumbrance)	Pledge		Pledge		Pledge
No. of shares encumbered	27,428,000	23,500,000	42,381,000		
% of shares encumbered	1.67	1.43	2.58		
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X) Debtenture Trustee- IDBI Trusteeship Services Limited Investor- (i) Aditya Birla Finance Limited, (ii) Axis Mutual Fund Trustee Limited, (iii) Edelweiss Trusteeship Company Limited, (iv) Kotak Credit Risk Fund Whether the entity X is a scheduled commercial bank public financial institution NBFC or housing finance company? If no provide the nature of the business of the entity Mutual Fund / NBFC Name of all other entities in the agreement JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - 14,608,000 Indusglobe Multiventures Private Limited - 12,820,000 Vividh Finvest Private Limited - Nil	Debtenture Trustee- Catalyst Trusteeship Limited Investor- (i) Credit Suisse AG Singapore Branch (ii) DB International (Asia) Limited FPI JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - Nil Indusglobe Multiventures Private Limited - 23,500,000 Vividh Finvest Private Limited - Nil	Security Trustee- IDBI Trusteeship Services Limited Investor- (i) Housing Development Finance Corporation Limited Housing Finance Company JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - 40,261,000 Indusglobe Multiventures Private Limited - 2,120,000 Sahyog Holdings Private Limited - Nil Vividh Finvest Private Limited - Nil JSW Holdings Limited - Nil		
Whether the encumbrance is relating to any debt instrument viz. debtenture commercial paper certificate of deposit etc. If yes provide details about the instrument including credit rating.	Yes If yes 1. Name of the issuer - JSW Techno Projects Management Limited 2. Details of the debt instrument - Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - No 4. Credit Rating of the debt instrument - BWRA (CE) 5. ISIN of the instrument - INE192L07151, INE192L07169	Yes If yes 1. Name of the issuer - JSW Techno Projects Management Limited 2. Details of the debt instrument - Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - BSE Limited 4. Credit Rating of the debt instrument - BWRA (CE) 5. ISIN of the instrument - INE192L07193, INE192L07201	Loan Agreement		
Security cover / asset cover	Value of shares on the September 30 2019 Amount involved (against which shares have been encumbered) (B) Ratio A/B 1,784,191,400 4,000,000,000 0.45	1,528,675,000 5,000,000,000 0.31	2,756,884,050 3,500,000,000 0.79		
End use of money	Borrowed amount to be utilized for what purpose: (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount purpose of raising money by listed company schedule for utilization of amount repayment schedule etc. (c) Any other reason (please specify) No No	No No	No No		
	Facility is availed by JSW Techno Projects Management Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment and creeping acquisition, and (iv) towards payment of all cost and fees.	Facility is availed by JSW Techno Projects Management Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment and creeping acquisition, and (iv) towards payment of all cost and fees.	Facility is availed by JSW Techno Projects Management Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment in group companies, and (iv) towards payment of all cost and fees.		



Amount of Loan	Encumbrance 10 (Pledge Agreement dated May 25, 2018)		Encumbrance 11 Pledge Agreement dated February 16, 2017		Encumbrance 12 Pledge Agreement dated February 21, 2017		Encumbrance 13 Pledge Agreement dated March 3, 2017	
	Type of encumbrance (pledge lien negative lien non-disposal undertaking etc. or any other covenant transaction condition or arrangement in the nature of encumbrance)	1,000,000,000	Pledge	1,150,000,000.00	Pledge	1,260,000,000.00	Pledge	1,200,000,000.00
No. of shares encumbered		4,932,000		8,870,000		3,828,000		13,573,000
% of shares encumbered		0.30		0.54		0.23		0.83
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X)	Aditya Birla Finance Limited	Axis Finance Limited		Credit Suisse Finance (India) Private Limited		Kotak Mahindra Investments Limited	
	Whether the entity X is a scheduled commercial bank public financial institution NBFC or housing finance company? If no provide the nature of the business of the entity.	NBFC	NBFC		NBFC		NBFC	
	Name of all other entities in the agreement	JSW Techno Projects Management Limited - Nil JSW Investments Private Limited - 4,932,000	JSW Investments Private Limited - 88,70,000 JSW Techno projects Management Limited - Nil Adarsh Advisory Services Private Limited - Nil		JSW Investments Private Limited - 38,28,000 Indusglobe Multiventures Private Limited - Nil JSW Techno projects Management Limited - Nil Sahyog Holdings Private Limited - Nil Adarsh Advisory Services Private Limited - Nil		JSW Investments Private Limited - 18,87,000 Indusglobe Multiventures Private Limited - 1,16,86,000 Vividh Finvest Private Limited - Nil JSW Techno projects Management Limited - Nil Sahyog Holdings Private Limited - Nil Adarsh Advisory Services Private Limited - Nil	
	Whether the encumbrance is relating to any debt instrument viz. debenture commercial paper certificate of deposit etc. If yes provide details about the instrument including credit rating.	Loan Agreement	Pledge Agreement		Pledge Agreement		Pledge Agreement	
Security cover / asset cover	Value of shares on the September 30 2019	320,826,600		576,993,500		249,011,400		882,923,650
	Amount involved (against which shares have been encumbered) (B)	1,000,000,000		1,150,000,000		1,260,000,000		1,200,000,000
End use of money	Ratio A/B	0.32		0.50		0.20		0.74
	Borrowed amount to be utilized for what purpose:							
	(a) Personal use by promoters and PACs	No	No	No	No	No	No	No
	(b) For the benefit of listed company	No	No	NA	NA	NA	NA	NA
	Provide details including amount purpose of raising money by listed company schedule for utilization of amount repayment schedule etc.							
	(c) Any other reason (please specify)	Facility is availed by JSW Techno Projects Management Limited for its (i) General Corporate Purpose (ii) payment of interest and refinancing of existing debt of borrower (iii) making investment in group companies, and (iv) towards payment of all cost and fees.	The facility is taken by Adarsh Advisory Services Private Limited for: a. Refinancing of Existing debt of borrower b. General corporate purposes; and c. Loans to companies within the JSW Group	The facility is taken by Adarsh Advisory Services Private Limited for: a. Refinancing of Existing debt of borrower b. General corporate purposes; and c. Loans to companies within the JSW Group	The facility is taken by Adarsh Advisory Services Private Limited for: a. Refinancing of Existing debt of borrower b. General corporate purposes; and c. Loans to companies within the JSW Group	The facility is taken by Adarsh Advisory Services Private Limited for: a. Refinancing of Existing debt of borrower b. General corporate purposes; and c. Loans to companies within the JSW Group	The facility is taken by Adarsh Advisory Services Private Limited for: a. Refinancing of Existing debt of borrower b. General corporate purposes; and c. Loans to companies within the JSW Group	The facility is taken by Adarsh Advisory Services Private Limited for: a. Refinancing of Existing debt of borrower b. General corporate purposes; and c. Loans to companies within the JSW Group



Encumbrance 14 Pledge Agreement dated November 29, 2017		Encumbrance 15 Pledge Agreement dated February 18, 2019		Encumbrance 16 Pledge Agreement dated 27/08/2018		Encumbrance 17 Pledge Agreement dated 03/03/2017	
Amount of Loan	5,400,000,000.00	500,000,000.00	500,000,000.00	500,000,000.00	500,000,000.00	1,000,000,000.00	
Type of encumbrance (pledge lien negative lien non-disposal undertaking etc. or any other convenient transaction condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. of shares encumbered	38,089,000	2,400,000	2,400,000	4,860,000	4,860,000	11,320,000	
% of shares encumbered	2.32	0.15	0.15	0.30%	0.30%	0.69%	
Specific details about the encumbrance	Debtenture Trustee : Catalyst Trusteeship Limited Investor: ICICI Prudential Mutual Fund	Credit Suisse Finance (India) Private Limited	Credit Suisse Finance (India) Private Limited	Aditya Birla Finance Ltd	Aditya Birla Finance Ltd	Kotak Mahindra Prime Limited	
Whether the entity X is a scheduled commercial bank public financial institution NBFC or housing finance company? If no provide the nature of the business of the entity.	Mutual Fund	NBFC	NBFC	NBFC	NBFC	NBFC	
Name of all other entities in the agreement	JSW Investments Private Limited - 2,42,10,000 Indusglobe Multiventures Private Limited - 1,38,79,000 Vividh Finvest Private Limited - Nil JSW Techno Projects Management Limited - Nil Adarsh Advisory Services Private Limited - Nil	Indusglobe Multiventures Private Limited - 24,00,000 Sahyog Holdings Private Limited - Nil Adarsh Advisory Services Private Limited - Nil	Indusglobe Multiventures Private Limited - Nil Sahyog Holdings Private Limited - Nil Adarsh Advisory Services Private Limited - Nil	South-West Mining Ltd- NIL JSW Techno Projects Management Limited - NIL Indusglobe Multiventures Private Limited- 48,60,000	South-West Mining Ltd- NIL Sahyog Holdings Private Limited- NIL JSW Investments Private Limited - 34,00,000 Indusglobe Multiventures Private Limited- 79,20,000 JSW Techno Projects Management Limited- Nil JSW Holdings Limited - Nil	South-West Mining Ltd- NIL Sahyog Holdings Private Limited- NIL JSW Investments Private Limited - 34,00,000 Indusglobe Multiventures Private Limited- 79,20,000 JSW Techno Projects Management Limited- Nil JSW Holdings Limited - Nil	
Whether the encumbrance is relating to any debt instrument viz. debtenture commercial paper certificate of deposit etc. If yes provide details about the instrument including credit rating.	Yes If yes 1. Name of the issuer - Adarsh Advisory Services Private Limited 2. Details of the debt instrument - Rated, Unlisted, Zero Coupon, Redeemable, Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - No 4. Credit Rating of the debt instrument - BWR A (CE) ISIN: INE868Y07019, INE868Y07027, INE868Y07035	Pledge Agreement	Pledge Agreement	Loan Agreement	Loan Agreement	Loan Agreement	
Value of shares on the September 30 2019	2,477,689,450	156,120,000	156,120,000	316,143,000	316,143,000	736,366,000	
Amount involved (against which shares have been encumbered) (B)	5,400,000,000	500,000,000	500,000,000	500,000,000	500,000,000	1,000,000,000	
Ratio A/B	0.46	0.31	0.31	0.63	0.63	0.74	
Borrowed amount to be utilized for what purpose:							
(a) Personal use by promoters and PACs	No	No	No	No	No	No	
(b) For the benefit of listed company	No	No	No	No	No	No	
Provide details including amount purpose of raising money by listed company schedule for utilization of amount repayment schedule etc.	NA	NA	NA	NA	NA	NA	
(c) Any other reason (please specify)	The facility is taken by Adarsh Advisory Services Private Limited for a. Payment of interest or refinancing of existing indebtedness of the Company; b. Loans to companies within the JSW Group; c. Investment in equity or otherwise of the companies within the JSW Group; d. General corporate purposes; and e. Payment of all outstanding costs, fees and expenses in relation to the Issue	The facility is taken by Adarsh Advisory Services Private Limited for: a. Refinancing of Existing debt of borrower b. General corporate purposes; and c. Payment of all outstanding costs, fees and expenses in relation to the Issue.	The facility is taken by South West Mining Limited for: Repayment of the existing loans, interest servicing, loans to and/or investments in group companies and general corporate purpose	The facility is taken by South West Mining Limited for: Payment of interest, refinancing of existing indebtedness of the Borrower, creeping acquisition, investment in group company and general corporate purposes	The facility is taken by South West Mining Limited for: Payment of interest, refinancing of existing indebtedness of the Borrower, creeping acquisition, investment in group company and general corporate purposes	The facility is taken by South West Mining Limited for: Payment of interest, refinancing of existing indebtedness of the Borrower, creeping acquisition, investment in group company and general corporate purposes	



Encumbrance 18 Pledge Agreement dated 03/03/2017		Encumbrance 19 Pledge agreement dated 19 December 2016		Encumbrance 20 Pledge Agreement dated 30 March 2017	
Amount of Loan		800,000,000	100,00,00,000	50,00,00,000	
Type of encumbrance (pledge lien negative lien non-disposal undertaking etc. or any other convenient transaction condition or arrangement in the nature of encumbrance)	Pledge		Pledge		Pledge
No. of shares encumbered		9,070,000	16,950,000	700,000	
% of shares encumbered		0.55%	1.03		0.04
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X)	Kotak Mahindra Investments Limited	Security Trustee - Catalyst Trusteeship Limited Lender: Tata Capital Financial Services Limited	STCI Finance Limited	
Whether the entity X is a scheduled commercial bank public financial institution NBFC or housing finance company? If no provide the nature of the business of the entity.	NBFC	NBFC	NBFC	NBFC	
Name of all other entities in the agreement	South-West Mining Ltd- NIL Sahyog Holdings Private Limited- NIL JSW Investments Private Limited - 12,56,000 Indusglobe Multiventures Private Limited- 78,14,000 JSW Techno Projects Management Limited- Nil Vividh Finvest Private Limited - Nil	Magnificent Merchandise And Advisory Services Private Limited - NIL JSW Investments Private Limited - 1,25,00,000 Sahyog Holdings Private Limited - NIL JSW Techno projects Management Limited - NIL Indusglobe Multiventures Private Limited - 44,50,000		Magnificent Merchandise And Advisory Services Private Limited - NIL JSW Investments Private Limited - 7,00,000 JSW Techno projects Management Limited- NIL	
Whether the encumbrance is relating to any debt instrument viz. debenture commercial paper certificate of deposit etc. If yes provide details about the instrument including credit rating.	Loan Agreement	Loan Agreement	Loan Agreement	Loan Agreement	
Security cover / asset cover	Value of shares on the September 30 2019 Amount involved (against which shares have been encumbered) (B)	590,003,500 800,000,000	1,102,597,500 100,00,00,000	45,535,000 50,00,00,000	
End use of money	Ratio A/B Borrowed amount to be utilized for what purpose: (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount purpose of raising money by listed company schedule for utilization of amount repayment schedule etc. (c) Any other reason (please specify)	0.74 1.1 No No NA		0.09 No No	
					Loan facility availed by Magnificent Merchandise And Advisory Services Private Limited: Repayment of existing loans, loans to and investments in JSW Group entities and General Corporate Purpose.



Encumbrance 21 Loan Agreement dated 5th December, 2017		Encumbrance 22 Pledge agreement dated 29th November, 2017	
Amount of		1,000,000,000	4,000,000,000
Loan			
Type of encumbrance (pledge lien negative lien non-disposal undertaking etc. or any other convenient transaction condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. of shares encumbered		6,846,000	37,312,000
% of shares encumbered		0.28	1.54
Specific details about the encumbrance		Kotak Mahindra Prime Ltd.	Debtenture Trustee - IDBI Trusteeship Services Limited Investors - Kotak Mahindra Trustee Company Ltd. Kotak Credit Risk Fund
Whether the entity X is a scheduled commercial bank public financial institution NBFC or housing finance company? If no provide the nature of the business of the entity.		NBFC	Mutual Fund
Name of all other entities in the agreement		SARVODAY ADVISORY SERVICES PRIVATE LIMITED- NIL JSW Investments Private Limited - Nil Sahyog Holdings Private Limited - 65,73,000 JSW Techno Projects Management Ltd. - 2,73,000 Indusglobe Multiventures Private Limited - Nil	SARVODAY ADVISORY SERVICES PRIVATE LIMITED- NIL JSW Investments Private Limited - Nil Sahyog Holdings Private Limited - 330,17,000 JSW Techno Projects Management Ltd. - 42,95,000 Indusglobe Multiventures Private Limited - Nil
Whether the encumbrance is relating to any debt instrument viz. debenture commercial paper certificate of deposit etc. If yes provide details about the instrument including credit rating.		Loan Agreement	Yes. 1. Name of the issuer - Sarvoday Advisory Services Private Limited 2. Details of the debt instrument - 4000 Rated, Unlisted, Zero Coupon, Redeemable, Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - No 4. Credit Rating of the debt instrument - BWR A (CE) ISIN: Series A INE867Y07011, Series B INE867Y07029
Security cover / asset cover		1,574,237,700 1,000,000,000	8,579,894,400 4,000,000,000
Ratio A/B		1.57	2.14
Borrowed amount to be utilized for what purpose: (a) Personal use by promoters and PACs (b) For the benefit of listed company		NO NO	NO NO
Provide details including amount purpose of raising money by listed company schedule for utilization of amount repayment schedule etc. (c) Any other reason (please specify)			
		Loan facility availed by SARVODAY ADVISORY SERVICES PRIVATE LIMITED General corporate purpose including loans and advances to group companies	Loan facility availed by SARVODAY ADVISORY SERVICES PRIVATE LIMITED a. Payment of interest or refinancing of existing indebtedness of the Company; b. Loans to companies within the JSW Group; c. Investment in equity or otherwise of the companies within the JSW Group; d. General corporate purposes; and e. Payment of all outstanding costs, fees and expenses in relation to the Issue



		Encumbrance 23 23 rd December, 2016 being the date of pledge agreement.	Encumbrance 24 27 th July, 2017 being the date of pledge agreement.
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		19387002 shares* (1.18% of total share capital)	94,00,000 shares (0.57% of total share capital)
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X)	L&T Finance Limited	L&T Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company ? If no, provide the nature of the business of the entity.	Yes (NBFC)	Yes (NBFC)
	Name of all other entities in the agreement	Virtuous Tradecorp Private Limited - 19387002	Virtuous Tradecorp Private Limited- 9400000
	Whether the encumbrance is relating to any debt instrument viz. debenture, commercial paper, certificate of deposit etc. If yes, provide details about the instrument, including credit rating.	Yes / No If yes, - Not applicable 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges. 4. Credit Rating of the debt instrument 5. ISIN of the instrument	No Not Applicable
Security cover / asset cover	Value of shares on the date of event / agreement (A)	Rs. 113,12,31,567/-	Rs.63,12,10,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 145.00 Crores**	Rs. 300.00 Crores**
	Ratio A/B	Not applicable as shares of other companies were also pledged against the said loan and certain no. of shares have also been released after re-payment of loan installments.	Not applicable as shares of other companies were also pledged against the said loan.
End use of money	Borrowed amount to be utilized for what purpose:		-
	(a) Personal use by promoters and PACs (b) For the benefit of listed	No  No	No No

	company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	- Loan amount – Rs. 145 Cores - Repayment in 36 month from the date of first disbursement. - Utilized for the purposes mentioned below.	Not applicable as the shares are pledged towards shortfall undertaking given on behalf of Jindal Stainless Limited
	(c) Any other reason (please specify)	1. The loan was availed for investment in group / associate companies, directly or indirectly by way of debt / or equity or any other instrument. 2. Loan and advances, directly or indirectly to group or associate companies.	Pledged towards Shortfall undertaking given on behalf of Jindal Stainless Limited to secure the credit facility provided by L&T Finance Limited to Jindal Stainless Limited

*Outstanding pledged shares as on 30.9.2019.

** Shares of other listed companies have also pledged towards security of the said loan.



	Danta - JSW Energy Limited				
	Encumbrance No.		25		26
	Date of creation of encumbrance:		22nd Decemeber, 2015		23rd September, 2016
	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)				
	No. of shares encumbered		122,07,208		83,00,000
	% of shares encumbered		0.74%		0.51%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		Indusind Bank Limited		Indusind Bank Limited
	Whether the entity X is a scheduled commercial bank, public finance institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		Yes		Yes
	Names of all other entities in the agreement		Other entities - 1. JITF Commodity Tradex Ltd. 2. Glebe Trading Pvt. Ltd. 3. Danta Enterprises Pvt. Ltd.		Other entities - 1. Jindal ITF Ltd. 2. Glebe Trading Pvt. Ltd. 3. Danta Enterprises Pvt. Ltd.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If Yes, provide details about the instrument, including credit rating		Loan Agreement		Loan Agreement
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		7940,78,880.40		5399,15,000.00
	Amount involved (against which shares have been encumbered) (B)		13303,33,333.00		15850,05,003.00
	Ratio of A / B		0.60		0.34
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		The facility is taken by JITF Commodity Tradex Limited. For extending loan and advances to group companies for meeting their operating requirements & debt repayment.		The facility is taken by Jindal ITF Limited. For issuance of BG in favor of NTPC project which is under arbitration.



[illegible]

[illegible]

	Glebe - JSW Energy Limited		35		36	37
	Encumbrance No.			24th December, 2018	16th February, 2019	29th September, 2016
	Date of creation of encumbrance: Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)			Pledge	Pledge	Pledge
	No. of shares encumbered		100,00,000		180,37,972	54,000
	% of shares encumbered		0.61%		1.10%	0.00%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		Indusind Bank Limited		STCI Finance Limited	STCI Finance Limited
	Whether the entity X is a scheduled commercial bank, public finance institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		Yes		Yes	Yes
	Names of all other entities in the agreement		Other entities - 1. JITF Commodity Tradex Ltd. 2. Glebe Trading Pvt. Ltd. 3. Danta Enterprises Pvt. Ltd.	Other entities - 1. Glebe Trading Pvt. Ltd. 2. Danta Enterprises Pvt. Ltd.	Other entities - 1. JITF Commodity Tradex Ltd. 2. Glebe Trading Pvt. Ltd. 3. Danta Enterprises Pvt. Ltd.	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If Yes, provide details about the instrument, including credit rating					
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		6505,00,000.00		11733,70,078.60	35,12,700.00
	Amount involved (against which shares have been encumbered) (B)		12000,00,000.00		7500,00,000.00	
	Ratio of A / B		0.54		1.56	#DIV/0!
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		The facility is taken by JITF Commodity Tradex Limited. For extending loan and advances to group companies for meeting their operating requirements & debt repayment.	The facility is taken by Glebe Trading Private Limited. General corporate purpose and advances to group companies	The facility is taken by JITF Commodity Tradex Limited. General corporate purpose including loans and advances to group companies	



	Glebe - JSW Energy Limited		38	39	40
	Encumbrance No.		26th Septmeber, 2019	26th September, 2017	30th October, 2018
	Date of creation of encumbrance:				
	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
	No. of shares encumbered		122,00,000	59,82,000	70,17,544
	% of shares encumbered		0.74%	0.36%	0.43%
	Name of the entity in whose favour shares encumbered (X)		STCI Finance Limited	Axis Finance Limited	Axis Finance Limited
	Whether the entity X is a scheduled commercial bank, public finance institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		Yes	Yes	Yes
	Names of all other entities in the agreement		Other entities - 1. Siddeshwari Tradex Pvt. Ltd. 2. Glebe Trading Pvt. Ltd. 3. Danta Enterprises Pvt. Ltd.	Other entities - 1. Glebe Trading Pvt. Ltd. 2. Danta Enterprises Pvt. Ltd.	Other entities - 1. Glebe Trading Pvt. Ltd. 2. Danta Enterprises Pvt. Ltd.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If Yes, provide details about the instrument, including credit rating				
	Value of shares on the date of event / agreement (A)		7936,10,000.00	3891,29,100.00	4564,91,237.20
	Amount involved (against which shares have been encumbered) (B)		7500,00,000.00	10000,00,000.00	10000,00,000.00
	Ratio of A / B		1.06	0.39	0.46
	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		The facility is taken by Siddeshwari Tradex Private Limited. General corporate purpose including loans and advances to group companies 	The Facility is taken by Glebe Trading Private Limited. Refinancing of existing debt and investment purpose	The facility is taken by Danta Enterprises Private Limited. Refinancing of existing debt and General Corporate purpose

	Glebe - JSW Energy Limited				
	Encumbrance No.	41	42	43	
	Date of creation of encumbrance:	29th March, 2017	01st July, 2017	27th November, 2017	
	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	
	No. of shares encumbered	156,59,031	129,20,000	111,00,000	
	% of shares encumbered	0.95%	0.79%	0.68%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Hero Fincorp Limited	Bajaj Finance Limited	Aditya Birla Finance Limited	
	Whether the entity X is a scheduled commercial bank, public finance institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	
	Names of all other entities in the agreement	Other entities - 1. Glebe Trading Pvt. Ltd. 2. Danta Enterprises Pvt. Ltd.	Other entities - 1. Glebe Trading Pvt. Ltd. 2. Danta Enterprises Pvt. Ltd.	Other entities - 1. Glebe Trading Pvt. Ltd. 2. Danta Enterprises Pvt. Ltd. 3. Jindal Tubular (India) Ltd. 4. Jindal Quality Tubular Ltd.	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc. ? If Yes, provide details about the instrument, including credit rating				
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	10186,19,966.55	8404,46,000.00	7220,55,000.00	
	Amount involved (against which shares have been encumbered) (B)	10000,00,000.00	15000,00,000.00	19819,00,000.00	
	Ratio of A / B	1.02	0.56	0.36	
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	The facility is taken by Glebe Trading Private Limited. Towards refinancing of Term Loan	The facility is taken by Danta Enterprises Private Limited. General Corporate purpose	The facility is taken by Danta Enterprises Private Limited. General Corporate purpose	



	Glebe - JSW Energy Limited				45
	Encumbrance No.			44	
	Date of creation of encumbrance:		14th February, 2019	01st December, 2017	
	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	
	No. of shares encumbered		95,00,000	8,00,000	
	% of shares encumbered		0.58%	0.05%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		Deutsche Investments India Private Limited	JM Financial Products Limited	
	Whether the entity X is a scheduled commercial bank, public finance institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		Yes	Yes	
	Names of all other entities in the agreement		Other entities - 1. Glebe Trading Pvt. Ltd. 2. Danta Enterprises Pvt. Ltd.	Other entities - 1. Glebe Trading Pvt. Ltd. 2. Danta Enterprises Pvt. Ltd. 3. Jindal Saw Limited 4. Jindal ITF Limited	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If Yes, provide details about the instrument, including credit rating				
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		6179,75,000.00	520,40,000.00	
	Amount involved (against which shares have been encumbered) (B)		12500,00,000.00	8158,00,000.00	
	Ratio of A / B		0.49	0.06	
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		The facility is taken by Danta Enterprises Private Limited. General Corporate purpose	The facility is taken by Jindal ITF Limited. Refinancing of existing bank debt Refinancing of promoter loans Long term working capital and cash flow mismatched DSRA for 3 month interest Facility related expenses	



JCL

		Encumbrance 46 Agreement dated 28th May, 2012
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking)		Pledge
No. and % of shares encumbered		1,00,000
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X)	Bajaj Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company ? If no, provide the nature of the business of the entity.	NBFC
	Name of all other entities in the agreement	Mrs. Urmila Bhuwarka - 1,00,000 shares
	Whether the encumbrance is relating to any debt instrument viz. debenture, commercial paper, certificate of deposit etc. If yes, provide details about the instrument, including credit rating.	Loan Agreement
Security cover / asset cover	Value of shares on the September 30, 2019	65,05,000
	Amount involved (against which shares have been encumbered) (B)	400,00,000
	Ratio A/B	0.16
End use of money	Borrowed amount to be utilized for what purpose:	
	(a) Personal use by promoters and PACs	Yes
	(b) For the benefit of listed company	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(c) Any other reason (please specify)	

