

Annexure-II

Format for disclosure of reasons of encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of the listed company	Jain Studios Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India
Name of the promoters/PACs whose shares have been encumbered	1. Mr. Madhurika Jain (Dr. Jinendra Jain) 2. Ankur Services & Growth Fund Limited 3. Dr. Jain Video On Wheels Ltd. 4. Jain Clinic Private Ltd. 5. Jain Communication & Electronics Pvt Ltd 6. Noida Software Technology Park Ltd 7. Sadhna Publicity Services Private Ltd 8. Shambhu Dayal Ilam Chand Pvt Ltd 9. Sona Press Private Ltd
Total promoter shareholding of in the listed company	No. of shares – 1,71,19,654 % of total share capital- 59.87%
Encumbered shares as a % of promoter shareholding	94.66%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 13/08/2018)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Lein
No. and % of shares encumbered		No. of shares: 1,62,05,495 % of total share capital: 56.66%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Share are encumbered in the favour of : Registrar General, High Court, Delhi
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Encumbered in the favour of Registrar General, High Court, Delhi.
	Names of all other entities in the agreement	NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, Certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NA
Security Cover/ Asset Cover	Value of shares on the date of event / agreement (A)	As per Market Rate
	Amount involved (against which shares have been encumbered) (B)	As per Market Rate
	Ratio of A / B	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of	Provided as security.

	listed Company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	
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On behalf of Promoter and Promoter Group

Signature of Authorised Signatory:



KALU RAM JAIN

Place: NEW DELHI

Date: 04/10/2019