

Dated: 7th August, 2019

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code:
512131, NSE Symbol: SIGIND

Sub: Outcome of Board Meeting held on Wednesday, 7th August, 2019

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held today; has approved the following matters along with its other routine agenda items:

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered, approved and adopted, the Unaudited Financial Results for the quarter ended 30th June, 2019.
2. The Board has decided to held the Annual General meeting of the Company on Monday the 30th day of September, 2019 at 10.30 A.M.
3. The Board has approved the Notice of 34th Annual General Meeting (AGM) of the members of the Company and Board's Report along with all the annexures including Management Discussion & Analysis Report for the Financial Year 2018-19;
4. The Board has adopted the Secretarial Audit Report given by CS Manish Maheshwari, Secretarial Auditor of the Company for the Financial Year 2018-19;



5. Register of Members and share transfer Books of the Company shall remain closed from Tuesday 24th September, 2019 to Monday 30th September, 2019 (both Days inclusive) for the purpose of Dividend and 34th Annual General meeting of the Company to be held on 30th September, 2019;
6. The Board has appointed CS Manish Maheshwari, Practicing Company Secretary as Scrutinizer for conducting the e-voting process of the Company;
7. The Board has approved 23rd September, 2019 as the cut- off date for the purpose of e-voting;
8. Approved the appointment of Mr. Sanjay Chourey (DIN 08523962) as an Additional Director of the Company in Independent category.
9. The Board has approved for Reconstitution of Committee of Board of Directors. The formations of new Committees are as follows:

a. Stake holder relationship committee

Sr.no.	Name of Director	Designation
1	Mayank Shrivastava	Chairman
2	Sanjay Chourey	Member
3	Mukesh Sangla	Member

b. Audit Committee

Sr.no.	Name of Director	Designation
1	Sanjay Chourey	Chairperson
2	Mayank Shrivastava	Member
3	Mukesh Sangla	Member
4	Palak Malviya	Member





The Irrigation House

SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

c. Nomination and Remuneration Committee

Sr.no.	Name of Director	Designation
1	Mayank Shrivasa	Chairman
2	Sanjay Chourey	Member
3	Saurabh Sangla	Member

d. Corporate Social Responsibility Committee

Sr.no.	Name of Director	Designation
1	Saurabh Sangla	Chairman
2	Mukesh Sangla	Member
3	Mayank Shrivasa	Member

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at **7:25** P.M.

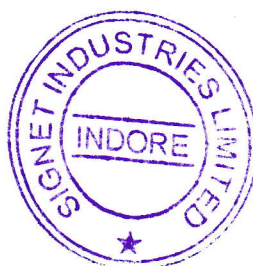
This is for the information of the Exchange and members of the Company.

You are requested to take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN 00189676

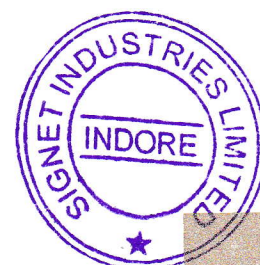


Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO. - 23AABCS3489F2ZD



SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Particulars		Quarter Ended			(Rs. In Lacs)
		On 30th June 2019	On 31st March, 2019	On 30th June 2018	Year Ended March, 2019 (Audited)
I	Revenue from Operations	22532.85	25341.18	21677.84	97589.39
II	Other Income	83.75	1.01	87.32	216.56
III	Total Income (I+II)	22616.60	25342.19	21765.17	97805.95
IV	EXPENSES				
	Cost of materials consumed	8893.24	7027.65	6034.17	29634.01
	Purchases of Stock-in-Trade	9918.96	13162.96	12600.43	55234.10
	Changes in inventories of finished goods, work-in-progress and stock in trade	22.10	961.62	(428.50)	(1755.74)
	Employee Benefits Expense	556.42	606.94	508.52	2391.61
	Finance Costs	1145.50	1278.54	1099.88	4358.97
	Depreciation and Amortisation Expense	192.34	188.45	178.94	729.86
	Other Expenses	1287.63	1519.98	1187.57	5010.79
	Total Expenses	22016.18	24746.14	21181.01	95603.60
V	Profit/(loss) before exceptional items and tax (III-IV)	600.42	596.05	584.16	2202.35
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	600.42	596.05	584.16	2202.35
VIII	Tax expense				
	Current Tax	(170.00)	(104.00)	(203.00)	(650.00)
	Deferred Tax	20.94	(170.22)	20.32	(179.41)
	Tax for earlier years				
IX	Profit/(loss) for the period (VII-VIII)	451.35	321.83	401.47	1372.94
X	Profit/ (Loss) after tax From Continuing Operations	451.35	321.83	401.47	1372.94
XI.	Profit/ (Loss) from Discontinued Operations	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-
XIV	Profit/(Loss) for the Year	451.35	321.83	401.47	1372.94
XV	Other comprehensive income				
a	Items that will not be reclassified to profit or loss	0.29	(20.32)	5.77	4.81
	Income Tax relating to items (a) Above	(0.64)	6.65	(3.00)	(2.99)
b	Items that will be reclassified to profit or loss	-	-	-	-



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	Other Comprehensive Income for the period	451.00	308.16	404.24	1374.76
XVI	Total comprehensive income for the period	451.00	308.16	404.24	1374.76
XVII	Earnings per equity share Basic & Diluted	1.53	1.09	1.36	4.66

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 7th August, 2019.
- The Company has adopted Ind AS 116, which is effective from April 1, 2019 and applied the standard to its leases, using Modified Retrospective Approach. Accordingly the company has not restated comparative information, instead, the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

This has resulted in recognising a right-of-use asset of Rs.40.68 Lacs and a corresponding lease liability of Rs.38.33 Lacs by adjusting retained earnings of Rs. 2.35 Lacs as at April 1, 2019. In the Profit and Loss account for the current period, the nature of expenses in respect of Operating Lease has changed from lease rent in previous periods to depreciation cost for the right-of -use asset and finance cost for interest accrued on lease liability.

The Impact on the Profit and Loss account for the quarter ending June30th, 2019 is as below :

Particulars (Rs. In Lacs)	Amount without Ind AS 116 Application	Amount with Ind AS 116 Impact	Impact on PBT
Rent Expense	69.25	67.98	1.26
Depriciation	192.00	192.34	(0.34)
Finance Cost	1144.35	1145.50	(1.15)
Total	1405.59	1405.82	(0.23)

- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore
Date : 7th August, 2019



For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN :- 00189676

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Segment-wise Revenue, Results, Assets and Liabilities

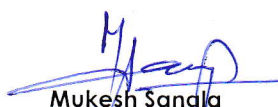
(Rs. In Lacs)

Particulars	3 Months Ended	Preceeding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
Segment Revenue				
Manufacturing	12,289.97	11,787.00	8,857.27	41,386.76
Windmill	40.28	17.30	26.37	118.63
Trading	10,202.60	13,536.87	12,794.21	56,084.00
Total	22,532.85	25,341.18	21,677.84	97,589.39
Segment Results				
Manufacturing	1,590.00	1,815.88	1,499.46	6,028.05
Windmill	21.49	(11.74)	12.56	17.93
Trading	135.72	57.89	146.81	477.20
Total	1,747.21	1,862.03	1,658.83	6,523.18
Less:				
Interest	(1,145.50)	(1,278.54)	(1,099.88)	(4,358.97)
Add:				
Unallocable Income (Net of Expenses)	(1.29)	12.58	25.20	38.15
Total Profit Before Tax / Exceptional Items	600.42	596.05	584.16	2,202.35
Less: Exceptional Items	-	-	-	-
Total Profit Before Tax	600.42	596.05	584.16	2,202.35
Segment Assets				
Manufacturing	50,418.53	49,387.96	44,146.51	49,387.96
Windmill	538.84	527.12	576.51	527.12
Trading	16,455.25	11,015.21	16,273.42	11,015.21
Unallocable	3,896.03	4,524.31	3,368.82	4,524.31
Total	71,308.65	65,454.60	64,365.26	65,454.60
Segment Liabilities				
Manufacturing	15,304.13	16,606.29	11,447.76	16,606.29
Windmill	-	-	-	-
Trading	11,897.31	9,333.29	12,770.47	9,333.29
Unallocable	26,983.38	22,832.78	24,213.29	22,832.78
Total	54,184.82	48,772.36	48,431.52	48,772.36

For Signet Industries Limited

Place : Indore
Date : 7th August, 2019




Mukesh Sangla
Managing Director
DIN :- 00189676



INDEPENDENT AUDITOR'S REVIEW REPORT

To,

07.08.2019

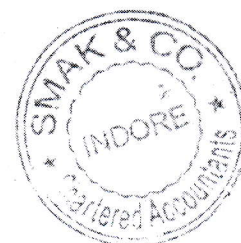
The Board of Directors

Signet Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Signet Industries Limited ("the Company") for the quarter and three months ended 30th June 2019 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting " (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.

Chartered Accountants

(Firm Reg. No. 020120C)

CA Shridhar Mandhanya

Partner

M. No. 421425

UDIN: 19421425AAAAAA7295

Place: Indore

