Supreme®
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Ref. No. SH/13/2019
07th May, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Outcome of Board Meeting of the Company held on 07th May, 2019.

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, the 7th May, 2019, which commenced at 11.00 a.m. and concluded at 2.00 p.m. inter- alia, approved the following;

Financial Results, Dividend and Press Release

1. Approved and adopted Audited Financial Results (both Consolidated and Standalone) for the Quarter and Financial Year ended 31st March, 2019.

   We enclose a copy of each of:

   i. Audited Financial Results (both Consolidated and Standalone) for the Quarter and Financial Year ended 31st March, 2019.
   ii. Auditors Report for the period under review
   iii. Declaration with respect to Audit Report with unmodified opinion to the aforesaid Audited Financial Results.
   iv. Press Release.

2. Recommended a Final Dividend @ 450 % i.e. Rs. 9 /- (Rupees Nine only) per Share of Rs 2/- each (F.V.) on 127026870 Nos. of Equity Shares for the financial year ended 31st March, 2019.

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

The Supreme Industries Limited
Regd. Off.: 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA
CIN: L35920MH1942PLC003554 **PAN:** AAACT1344F
+91 (022) 22820072, 22851656
+91 (022) 22851657, 30925825
sil_narimanpoint@supreme.co.in

Corp. Off.: 1161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA +91 (022) 67710000, 40430000 +91 (022) 67710099, 40430099 sil_ho@supreme.co.in www.supreme.co.in

Appointment/Re- Appointment

1. Re-appointment of Shri Y.P. Trivedi as an Independent Director of the Company for a period of two years from 17th September, 2019 to 16th September, 2021, subject to members' approval at the ensuing 77th Annual General Meeting.

2. Re-appointment of Shri B.V. Bhargava as an Independent Director of the Company for a period of two years from 17th September, 2019 to 16th September, 2021, subject to members' approval at the ensuing 77th Annual General Meeting.

3. Appointment of Shri Sarthak Behuria as an (Additional) Independent Director of the Company to hold office for a period of five consecutive years from 7th May, 2019 to 6th May, 2024, subject to members' approval at the ensuing 77th Annual General Meeting.

4. Appointment of Ms. Ameeta Parpia as an (Additional) Independent Director of the Company to hold office for a period five consecutive years from 7th May, 2019 to 6th May, 2024, subject to members' approval at the ensuing 77th Annual General Meeting.

In terms of Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018, issued by BSE Limited and Circular No. NSE/CML/2018/02 dated 20th June, 2018, issued by National Stock Exchange of India Limited, the aforesaid appointees have not been debarred from holding the office of Director by virtue of any order by SEBI or any other authority.

Annual General Meeting and Book Closures

1. The 77th Annual General Meeting of the Members of the Company will be held on Wednesday, 10th July, 2019 at 4.00 p.m. at Walchand Hirachand Hall, Indian Merchants' Chamber, Near Churchgate Station, 76, Veer Nariman Road, Mumbai - 400020.

2. Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 4th July, 2019 to Wednesday, 10th July, 2019 (both days inclusive), for the purpose of Annual General Meeting and Dividend.

   The Dividend when sanctioned will be payable to those Equity Shareholders, whose names stands on the Register of Members on the close of 10th July, 2019. However, in respect of Shares held in the electronic form, the Dividend will be payable, to the beneficial owners of the said Shares as at close of Wednesday, 3rd July, 2019, as per details furnished by Depositories.

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting.

   For the aforesaid purpose, the Company has fixed Wednesday 3rd July, 2019 as the cut-off date to determine the entitlement of voting rights of members for remote e- voting.

Revised Insider Trading Prohibition Code including following:

i. Code of Conduct to Regulate, Monitor and Report Trading in Securities of the Company
ii. Policy and procedure for Inquiry in case of leak of Unpublished Price Sensitive Information
iii. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,

(R.J. Saboo)
AVP (Corporate Affairs) &
Company Secretary

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657

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Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2019

Rs. In lacs

	Particulars	Quarter ended			Year ended	Previous Year ended
		31.03.2019 Audited (Refer Note 8)	31.12.2018 (Unaudited)	31.03.2018 Audited (Refer Note 8)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	**INCOME**					
(a)	Revenue from operations	153091	141455	147126	561199	497006
(b)	Other income	308	329	370	778	348
	TOTAL INCOME	**153399**	**141784**	**147496**	**561977**	**497354**
2	**EXPENSES**					
(a)	Cost of materials consumed	94717	95656	82904	374467	317744
(b)	Purchases of traded Goods	4898	725	4202	8434	7713
(c)	Changes in inventories of finished goods, Semi finished goods and traded goods	6484	955	7691	(914)	3749
(d)	Employee benefits expenses	7202	6283	7051	25463	24212
(e)	Finance costs	642	522	559	2600	2064
(f)	Depreciation and amortisation expense	4813	4548	4137	18354	16715
(g)	Power and fuel expense	5445	5305	4771	20547	17360
(h)	Other expenses	14146	14553	11831	54745	47518
	TOTAL EXPENSES	**138347**	**128547**	**123146**	**503696**	**437075**
3	**PROFIT BEFORE SHARE OF PROFIT/(LOSS) OF AN ASSOCIATE & EXCEPTIONAL ITEMS [1-2]**	**15051**	**13237**	**24350**	**58281**	**60279**
4	**SHARE OF PROFIT/(LOSS) OF AN ASSOCIATES**	1109	(523)	1217	1438	3466
5	**PROFIT BEFORE EXCEPTIONAL ITEMS & TAX [3+4]**	**16160**	**12714**	**25567**	**59719**	**63745**
6	**EXCEPTIONAL ITEMS (Refer Note 4 below)**	**1131**	**-**	**-**	**6719**	**-**
7	**PROFIT BEFORE TAX [5+6]**	**17291**	**12714**	**25567**	**66438**	**63745**
8	**TAX EXPENSES**	4886	4616	7736	21575	20570

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THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

9	**PROFIT AFTER TAX [7-8]**	**12405**	**8098**	**17831**	**44863**	**43175**
10	**OTHER COMPREHENSIVE INCOME (NET OF TAX)**					
(a)	Items that will not be reclassified subsequently to Profit or loss					
	Remeasurment of net defined benefit plans	(285)	(19)	147	(363)	(95)
	Income Tax relating to Remeasurment of net defined benefit plans	100	7	(51)	127	33
(b)	Share of other comprehensive income in associates (net of tax)	(0)	-	(11)	(0)	(11)
	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(185)	(12)	85	(236)	(73)
11	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [9+10]**	**12220**	**8086**	**17916**	**44627**	**43102**
12	**EQUITY**					
	Equity share capital	2541	2541	2541	2541	2541
	Other equity				212856	186949
13	**EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM & TAX THEREON) - BASIC & DILUTED (RS.)**	9.12	6.37	14.04	31.57	33.99
	EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC & DILUTED (RS.)	9.77	6.37	14.04	35.32	33.99

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THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

The Supreme Industries Limited

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Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2019

Rs. In lacs

	Particulars	Quarter ended			Year ended	Previous Year ended
		31.03.2019 Audited (Refer Note 8)	31.12.2018 (Unaudited)	31.03.2018 Audited (Refer Note 8)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	**INCOME**					
(a)	Revenue from operations	153088	141447	147126	561167	496980
(b)	Other income	310	616	371	2080	1651
	TOTAL INCOME	**153398**	**142063**	**147497**	**563247**	**498631**
2	**EXPENSES**					
(a)	Cost of materials consumed	94717	95656	82904	374467	317744
(b)	Purchases of traded Goods	4912	720	4229	8423	7692
(c)	Changes in inventories of finished goods, Semi finished goods and traded goods	6484	955	7691	(914)	3749
(d)	Employee benefits expenses	7169	6249	7028	25354	24151
(e)	Finance costs	642	522	559	2600	2064
(f)	Depreciation and amortisation expense	4813	4548	4137	18354	16715
(g)	Power and fuel expense	5445	5305	4771	20547	17360
(h)	Other expenses	14154	14587	11834	54913	47631
	TOTAL EXPENSES	**138336**	**128542**	**123153**	**503744**	**437106**
3	**PROFIT BEFORE TAX FROM ORDINARY ACTIVITIES [1-2]**	**15062**	**13521**	**24344**	**59503**	**61525**
4	**EXCEPTIONAL ITEMS (Refer Note 4 below)**	**1131**	**-**	**-**	**8175**	**-**
5	**PROFIT BEFORE TAX [3+4]**	**16193**	**13521**	**24344**	**67678**	**61525**
6	**TAX EXPENSES**	4886	4616	7736	21575	20570
7	**PROFIT AFTER TAX [5-6]**	**11307**	**8905**	**16608**	**46103**	**40955**
8	**OTHER COMPREHENSIVE INCOME (NET OF TAX)**					
	Items that will not be reclassified subsequently to Profit or loss					
(a)	Remeasurment of net defined benefit plans	(285)	(19)	147	(363)	(95)
(b)	Income Tax relating to Remeasurment of net defined benefit plans	100	7	(51)	127	33
	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(185)	(12)	96	(236)	(62)

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THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

9	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]**	**11122**	**8893**	**16704**	**45867**	**40893**
10	**EQUITY**					
	Equity share capital	2541	2541	2541	2541	2541
	Other equity				196724	170764
11	**EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM & TAX THEREON) - BASIC & DILUTED (RS.)**	8.26	7.01	13.07	31.40	32.24
	EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC & DILUTED (RS.)	8.90	7.01	13.07	36.29	32.24

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THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021

Notes:

1 The Company sold 113921 MT of Plastic goods and achieved net product turnover of Rs. 1487 Crores during the 4th quarter of the current year against sales of 103215 MT of Plastic goods and achieved net product turnover of Rs. 1389 Crores in the corresponding quarter of previous year achieving volume and product value growth of about 10 % and 7 %, respectively. The Company sold 397983 MT of Plastic goods and achieved net product turnover of Rs. 5437 Crores during the year under review against sales of 371176 MT and net product turnover of Rs. 4826 crores in the previous year achieving volume and product value growth of about 7 % and 13 %, respectively.

2 The Board of Directors has recommended payment of final dividend @ 450 % i.e. Rs. 9/- per equity share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 31st March, 2019 which together with Interim Dividend paid @ 200% i.e. Rs. 4/- per equity share aggregates to @ 650 % i.e. Rs.13/- per equity share for the current year (Previous year @ 600% i.e. Rs. 12/- per equity share). Total outflow for dividend including tax on distribution absorb a sum of Rs. 199 Crores as against Rs. 184 Crores in previous year.

3 In the standalone results, other income includes dividend received from Supreme Petrochem Limited of Rs. 1302 lacs (Previous year Rs.1302 Lacs).

4 Exceptional Items include:

a) Gain of Rs. 7044 lacs in Standalone Results (Rs. 5588 lacs in Consolidated Results) on divestment of Khushkheda Unit on 30th June' 2018 to a Joint Venture/Associate Company

b) Gain of Rs. 1131 lacs on sale of land and building of Hosur Unit - I

5 Post GST, pending notification from the West Bengal Government, the Company has not recognized (Amount not ascertainable) benefit of Industrial Promotion Assistance Scheme pertaining to its Kharagpur Unit since July'2017. The Company is hopeful of continuance of the Scheme and benefits accruing therefrom.

6 **Segment Reporting :** **Rs. In Lacs**

Particulars	Quarter ended			Year ended	Previous Year ended
	31.03.2019 Audited (Refer Note 8)	31.12.2018 (Unaudited)	31.03.2018 Audited (Refer Note 8)	31.03.2019 (Audited)	31.03.2018 (Audited)
1) Segment Revenue					
Plastics Piping Products	94075	79972	82878	317276	272852
Industrial Products	20040	19897	25575	88502	80145
Packaging Products	26744	30695	24642	104181	102182
Consumer Products	9832	10825	9534	39938	35186
Others	2400	66	4497	11302	6641
Net Revenue from Operations	**153091**	**141455**	**147126**	**561199**	**497006**

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THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

2) Segment Results					
Plastics Piping Products	9502	7550	13033	31283	31363
Industrial Products	1546	1134	3312	6357	6538
Packaging Products	2991	3620	4929	12783	17458
Consumer Products	1828	1369	2475	5595	5777
Others	(25)	(1)	1196	5368	1562
Total Segment Profit before Interest and Tax	**15842**	**13672**	**24945**	**61386**	**62698**
Add: Share of profit of associates	1109	(523)	1217	1438	3466
Add: Exceptional items	1131	-	-	6719	-
Less: Finance Cost	642	522	559	2600	2064
Less: Other Unallocable expenditure (net of other income)	149	(87)	36	505	355
Profit before Tax	**17291**	**12714**	**25567**	**66438**	**63745**
Less: Provision for Tax	4886	4616	7736	21575	20570
Add: Other comprehensive income (net of tax)	(185)	(12)	85	(236)	(73)
Profit after Tax	**12220**	**8086**	**17916**	**44627**	**43102**

Notes on segment information

6.1 ***Business segments***

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

6.2 ***Segment assets and liabilities***

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities have not been presented.

7 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) two Associate companies viz."Supreme Petrochem Limited" and "Kumi Supreme India Private Limited" , in which the Company holds 29.99% and 20.67% of its paid-up equity share capital, respectively.

8 (a) The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.
(b) In view of exceptional items mentioned in Note no. 4 above, the current periods figures are stricly not comparable with those of the previous periods.

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THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

(c) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the current financial year and previous financial year.

The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 7th May, 2019.

For The Supreme Industries Ltd.,

Place: Mumbai
Dated: 7th May, 2019

LODHA & CO. MUMBAI-01 Chartered Accountants

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

B L Taparia
Chairman
(DIN No. 00112438)

The Supreme Industries Limited
CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657

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Statement of Assets and Liabilities as at 31st March, 2019.

Rs. In lacs

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)
ASSETS				
(1) NON - CURRENT ASSETS				
(a) Property, Plant & Equipment	150138	134731	150138	134731
(b) Capital work-in-progress	9004	6262	9004	6262
(c) Intangible assets	1959	608	1959	608
(d) Intangible assets under development	-	1240	-	1240
(e) Financial assets				
(i) Investment in associate & subsidiary	5859	3356	21713	19358
(ii) Other investments	521	10	521	10
(iii) Deposits	1676	1791	1676	1791
(iv) Loans	114	769	114	769
(v) Other financial assets	11	11	11	11
(f) Other non-current assets	4015	2816	4015	2816
TOTAL NON - CURRENT ASSETS	**173297**	**151594**	**189151**	**167596**
(2) CURRENT ASSETS				
(a) Inventories	75044	69698	75044	69698
(b) Financial assets				
(i) Trade receivables	38741	38303	38742	38194
(ii) Cash & cash equivalents	3061	2915	3207	3197
(iii) Other bank balances	523	434	523	434
(iv) Deposits	478	540	481	542
(v) Loans	183	126	183	126
(vi) Other financial assets	47	70	47	70
(e) Income tax assets (net)	3606	-	3606	-
(c) Other current assets	11869	13684	11870	13684
(d) Assets held for disposal	73	70	73	70
TOTAL CURRENT ASSETS	**133625**	**125840**	**133776**	**126015**
TOTAL ASSETS	**306922**	**277434**	**322927**	**293611**
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	2541	2541	2541	2541
Other equity	196724	170764	212856	186949
TOTAL EQUITY	**199265**	**173305**	**215397**	**189490**
LIABILITIES				
(1) NON - CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	112	135	112	135
(ii) Deposits	187	93	187	93
(b) Provisions	1617	1328	1617	1328
(c) Deferred tax liabilities (net)	12036	11340	12036	11340
TOTAL NON - CURRENT LIABILITIES	**13952**	**12896**	**13952**	**12896**
(2) CURRENT LIABILITIES				
(a) Financial liabilities				
(i) Borrowings	16094	23101	16094	23101
(ii) Trade payables				
Micro, Small and Medium Enterprises	1544	1404	1544	1404
Others	54321	47585	54195	47576
(iii) Deposits	284	140	284	140
(iv) Other financial liabilities	8340	4850	8340	4850
(b) Other current liabilities	12338	12237	12337	12238
(c) Provisions	784	707	784	707
(d) Income tax liabilities (net)	-	1209	-	1209
TOTAL CURRENT LIABILITIES	**93705**	**91233**	**93578**	**91225**
TOTAL EQUITY AND LIABILITIES	**306922**	**277434**	**322927**	**293611**

LODHA & CO. MUMBAI-01 Chartered Accountants

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

LODHA & CO

CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A. Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIA
Telephone : 0091-22-2269 1414 / 2269 1515
0091-22-4002 1140 / 4002 1414
Fax : 0091-22-2265 0126
E-mail : mumbai@lodhaco.com

Auditor's Report On Quarterly and year to date Consolidated Financial Results of The Supreme Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **The Supreme Industries Limited**

We have audited the consolidated financial results of **The Supreme Industries Limited (Parent Company), its subsidiary and two associates** (together referred to as "the Group) for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared from audited consolidated financial statements, which are the responsibility of the parent Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of a foreign subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs.351 lacs as at 31st March, 2019 as well as the total revenue of Rs.110 lacs and Rs.420 lacs for the quarter and year ended 31 March, 2019, respectively. The consolidated financial statements also include the group's share of net profit of Rs.1,109 lacs and Rs. 1,438 lacs for the quarter and year ended 31 March, 2019, respectively in respect of two associates. The financial statements and other financial information of the foreign subsidiary and the associates have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

LODHA & CO. MUMBAI-01 Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the year end results:

(i) include the quarterly and for the year ended financial results of the following entities:

- The Supreme Industries Overseas FZE, Dubai (wholly owned foreign subsidiary)
- Supreme Petrochem Limited (Associate in which Company holds 29.99% stake)
- Kumi Supreme India Private Limited (Associate in which Company holds 20.67% stake)
-

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.

Other Matter:

The Statement includes the results for the Quarter ended 31st March, 2019 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

For **LODHA & COMPANY**
FRN. – 301051E
Chartered Accountants

LODHA & CO. MUMBAI-01 Chartered Accountants

R. P. Baradiya
Partner
Membership No. 44101

Place: Mumbai
Date: 7th May, 2019

LODHA & CO

CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A. Doshi Marg, (Hamam Street),
Mumbai 400 001 INDIA
Telephone : 0091-22-2269 1414 / 2269 1515
0091-22-4002 1140 / 4002 1414
Fax : 0091-22-2265 0126
E-mail : mumbai@lodhaco.com

Auditor's Report On Quarterly and Year ended Standalone Financial Results of The Supreme Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **The Supreme Industries Limited**

We have audited the standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter and year ended 31 March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone financial results have been prepared on the basis of the audited standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as year end results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information for quarter and year ended 31 March, 2019.

Other Matter:

The Statement includes the results for the Quarter ended 31st March, 2019 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial years which were subject to limited review by us.

For **LODHA & COMPANY**
FRN. – 301051E
Chartered Accountants

LODHA & CO. MUMBAI-01 Chartered Accountants

R. P. Baradiya
Partner
Membership No. 44101

Place: Mumbai
Date: 7th May, 2019

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People who know plastics best

Ref. No.SH/13/2018.
07th May, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

BSE Limited.
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

We hereby confirm that:

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, Auditor's Report on Standalone and consolidated Audited Financial Results of the Company for the quarter and Financial year ended 31.03.2019, issued by the Statutory Auditors of Company is with unmodified opinion.

For The Supreme Industries Limited

(P.C. Somani)
Chief Financial Officer

The Supreme Industries Limited
Regd. Off. : 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA
CIN : L35920MH1942PLC003554 **PAN :** AAACT1344F
+91 (022) 22820072, 22851656
+91 (022) 22851657, 30925825
sil_narimanpoint@supreme.co.in
Corp. Off. : 1161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA +91 (022) 67710000, 40430000 +91 (022) 67710099, 40430099 sil_ho@supreme.co.in www.supreme.co.in

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The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019.

Mumbai, 7th May, 2019

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Audited Standalone & Consolidated financial results for the Quarter and year ended 31st March, 2019, at its Board Meeting held today.

[A] Standalone Results (Excluding Construction Business and Exceptional Items)

(Rs. in Crores)

	Quarter ended 31.03.2019	Quarter ended 31.03.2018	Year ended 31.03.2019	Previous year ended 31.03.2018
Plastic goods sold (MT)	113921	103215	397983	371176
Plastics product turnover	1487	1389	5437	4826
Total income	1534	1451	5552	4962
Operating profit (PBDIT)	205	277	751	790
Net profit before tax	150	230	541	602
Net profit after tax	105	157	364	401

Construction Business

During the year under review, Company has realised Rs. 81 Crores from sale of 38718 sq. ft. of the premises. After allocating Proportionate cost and overheads, Profit before tax accrued Rs. 54 Crores and Profit after tax Rs. 35 Crores from construction business.

Exceptional Items includes

1. Gain of Rs. 7044 lacs in Standalone Results on divestment of Khushkheda Unit on 30th June' 2018 to a Joint Venture/Associate Company
2. Gain of Rs. 1131 lacs on sale of land and building of Hosur Unit - I

After including above, Total Income for the year under review is Rs. 5632 Crores, Operating Profit Rs. 805 Crores, Profit before Tax Rs. 677 Crores and Profit after Tax Rs. 461 Crores.

[B] Consolidated Results (Excluding Construction Business and Exceptional Items)

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Two Associate Companies viz."Supreme Petrochem Limited" and "Kumi Supreme India Private Limited", in which the Company holds 29.99% and 20.67% of their's paid-up equity share capital, respectively

(Rs. in Crores)

	Quarter ended 31.03.2019	Quarter ended 31.03.2018	Year ended 31.03.2019	Previous year ended 31.03.2018
Consolidated total income	1534	1451	5539	4949
Consolidated operating profit (PBDIT)	205	277	752	791
Net profit before Share of profit of an associates	150	230	542	603

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Share of profit of Associates	11	12	14	35
Consolidated net profit before tax	161	242	556	637
Consolidated net profit after tax	116	169	379	436

After including Construction Business and Exceptional items, Total Consolidated Income for the current year under review is Rs. 5620 Crores, Consolidated Operating Profit Rs. 807 Crores, Consolidated Profit before Tax Rs. 664 Crores and Consolidated Profit after Tax Rs. 449 Crores.

[C] The Board of Directors has recommended payment of final dividend @ 450 % i.e. Rs. 9/- per equity share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 31st March, 2019 which together with Interim Dividend paid @ 200% i.e. Rs. 4/- per equity share aggregates to @ 650 % i.e. Rs.13/- per equity share for the current year (Previous year @ 600% i.e. Rs. 12/- per equity share). Total outflow for dividend including tax on distribution absorb a sum of Rs. 199 Crores as against Rs. 184 Crores in previous year.

[D] Product Group Wise Performance

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	2018-19	2017-18	% Change	2018-19	2017-18	% Change	2018-19	2017-18
Plastic Piping System	279748	256330	9.14%	3173	2729	16.28%	12.75%	14.25%
Industrial Products	44523	44530	-0.02%	885	801	10.43%	11.13%	12.72%
Packaging Products	52284	49931	4.71%	1042	1022	1.96%	15.75%	20.41%
Consumer Products	21428	20385	5.12%	399	352	13.51%	17.41%	20.55%
Total	**397983**	**371176**	**7.22%**	**5499**	**4904**	**12.14%**	**13.40%**	**15.40%**

[E] The Company sold 397983 MT of Plastic goods and achieved net product turnover of Rs. 5437 Crores during the year under review against sales of 371176 MT and net product turnover of Rs. 4826 crores in the previous year achieving volume and product value growth of about 7 % and 13 %, respectively.

[F] The overall turnover of value added products increase to Rs. 1944 crores as compared to Rs. 1734 crores in the previous year achieving growth of 12%.

[G] Total Borrowing of the Company stands at Rs. 162 crores as on 31st March,2019 as against Rs. 248 crores as on 31st March, 2018. Average Net Borrowing level during the current year remained at Rs. 266 crores against Rs. 336 crores in the previous year. Average Cost of Borrowings as on 31st March, 2019 increased to 8.23 % p.a. as against 7.12 % p.a. as on 31st March, 2018. Total Debt-Equity ratio as on 31st March, 2019 came down to 0.08 times as against 0.14 times as on 31st March, 2018.

[H] Capex

The initiatives taken up-to-date by the Government are gathering momentum. With an expected growth in the businesses of several verticals, the Company took steps to put new production units and also expand capacity in several of it's existing units and incurred capex of Rs. 384 crores in the year 2018-19.

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During the current year i.e. 2019-20, the Company envisages Capex in the range of about Rs. 300-350 crores, mainly on the following:

- Putting Moulding shop at Kharagpur complex
- Establishing capacity to manufacture PVC Pipe System/HDPE Pipe System/CPVC Pipe System/PEX Piping system at Jadcherla
- Expanding Roto Moulding Capacity at Jadcherla
- Putting another unit at Puducherry new site to increase Bath fitting capacity
- Adding several varieties of Injection Moulding and Blow moulded furniture in the Company's range of furniture
- Installing additional equipment to increase production of XL Bonded XF film at It's Silvassa and Get Muvala Units.
- Increasing PVC Pipe manufacturing capacity at Kanpur Dehat Unit
- To add innovative fabricating machines to produce several varieties of new fabricated products from XF film.
- To add end of the line fabrication machines for performance packaging films.
- To install balancing machines in Protective Packaging Division
- To increase capacity at Gadegaon and replace certain old machines at Lalru plant and to invest in moulds for increased product range in Material Handling Products
- To expand capacities in Industrial Product Division at Ghiloth and Chennai Moulding unit

(I) Business Outlook

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

The various initiatives taken by the Central and State Governments have started showing fruitful outcome in the year. The focus on construction of affordable houses, effective implementation of RERA, Swachha Bharat Mission, Amrut Yojana and other infrastructure building activities are enabling the Company to grow its Plastics Piping System Business.

With an expected growth in the businesses of several verticals, the Company took steps to put new production units and also expand capacity in several of it's existing units. All the investment plans have fructified or are fructifying by June 2019 within the planned investment and time frame.

The raw material availability was adequate and affordable. The PVC prices in the first ten months maintained upward bias. Suddenly the prices dropped in March by 12.5% in five week times. This resulted in steep inventory loss in the working of the Company for the year eroding it's operating margin to some extent. The prices of other Polymers have improved to some extent from their lowest level. The Company converts mostly commodity plastics where prices have tendency to remain volatile. However, for the current year, the Company expects Polymer prices to remain affordable. Availability of raw material is also going to remain adequate.

When the GST was introduced it was expected that informal sector may graduate faster to move to formal sector. However, pace of moving to formal sector by informal players is quite slow.

The Company remains committed to increase it's export turnover. The Company participated last year in 20 international Exhibitions for it's various products. This has boosted it's export turnover from $ 16.93 million to $ 23.05 million. Company continues to work aggressively to boost it's export business by intensive marketing and making investments in products which can generate larger growth in export business.

During the FY 2019-20, the Company expects to attain turnover in the range of Rs. 6100 Crores to Rs. 6250 Crores with estimated operating margins of about 13.5% to 15%.

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About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact: -
Ms. Kavita Nagavekar
Ketchum Sampark Pvt. Ltd.
09619138779

For The Supreme Industries Limited

THE SUPREME INDUSTRIES LTD. SUPREME MUMBAI 400021.

R. J. Saboo
(AVP Corp. Affairs & Company Secretary)