



PERSISTENT

NSE & BSE / 2018-19 / 96
February 6, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sirs/Madam,

Sub: Buy back of securities of Persistent Systems Limited ("Buyback") from the Open Market in terms of SEBI (Buy Back of Securities) Regulations, 2018 ("Buy-Back Regulations")

With reference to the captioned Buyback of Equity Shares of the Company, we wish to inform you the schedule of the Buyback process as follows:

1. **Date of opening of the Buyback:** Friday, February 8, 2019
2. **Date of Closing of Buyback:** Earlier of the following dates -
 - August 7, 2019 (i.e. six months from the date of the commencement of the Buyback); or
 - when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or
 - at such earlier date as may be determined by the Board or Buyback Committee, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**

Amit Atre
Company Secretary

