Procter & Gamble Hygiene and Health Care Limited
CIN: L24239MH1964PLC012971
Registered Office:
P&G Plaza
Cardinal Gracias Road, Chakala
Andheri (E), Mumbai 400 099
Tel: (91-22) 2826 6000
Fax: (91-22) 2826 7337
www.pg.com/en_IN

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

February 7, 2019

Ref:- Scrip ID: - PGHH

Dear Sir / Madam,

Sub:- Unaudited Financial Results for the quarter ended December 31, 2018 and Interim Dividend for Financial Year 2018-19

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the quarter ended December 31, 2018 were approved.

We are enclosing herewith the following:

a. Unaudited Financial Results for the quarter ended December 31, 2018;
b. Press Release;
c. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended December 31, 2018 furnished by Statutory Auditors of the Company; and

Further, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, inter alia, have recommended an Interim Dividend for the Financial Year 2018-19 of Rs. 40/- per Equity Share (Face Value of Rs. 10/- each). The dividend shall be paid between 2nd March, 2019 to 8th March, 2019. Record date for the purpose of eligibility for payment of Interim Dividend has been fixed as 19th February, 2019.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Procter & Gamble Hygiene and Health Care Limited

Flavia Machado
Company Secretary

PROCTER & GAMBLE HYGIENE AND HEALTH CARE LTD. MUMBAI

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 31ST DECEMBER 2018 (₹ in Lakhs)

	Particulars	(1) Three Months Ended 31st Dec 2018	(2) Preceding Three Months Ended 30th Sept 2018	(3) Corresponding Three Months Ended 31st Dec 2017	(4) Six Months Ended 31st Dec 2018	(5) Corresponding Six Months Ended 31st Dec 2017	(6) Previous Year Ended 30th June 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	81 807	79 180	70 416	1 60 987	1 36 175	2 45 529
2	Other income (Refer Note 4)	1 166	2 356	709	3 522	1 063	2 407
3	**Total income (1+2)**	**82 973**	**81 536**	**71 125**	**1 64 509**	**1 37 238**	**2 47 936**
4	**Expenses**						
a)	Cost of raw and packing materials consumed	21 249	26 051	14 914	47 300	29 652	54 483
b)	Purchase of stock-in-trade (Traded goods)	13 992	10 427	12 175	24 419	20 889	34 222
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 146	(4 959)	976	(3 813)	5 247	6 164
d)	Employee benefits expense	3 692	3 581	2 902	7 273	5 819	11 523
e)	Finance costs	48	42	47	90	88	532
f)	Depreciation expense	1 234	1 207	1 352	2 441	2 636	5 237
g)	Impairment of property, plant & equipment	----	----	----	----	----	1 259
h)	Advertising & sales promotion expenses	8 968	8 320	6 749	17 288	12 024	26 052
i)	Other expenses	13 637	14 804	11 677	28 441	22 776	50 287
	Total expenses	**63 966**	**59 473**	**50 792**	**1 23 439**	**99 131**	**1 89 759**
5	**Profit before tax (3-4)**	**19 007**	**22 063**	**20 333**	**41 070**	**38 107**	**58 177**
6	**Tax expense**						
a)	Current tax	6 972	8 019	7 423	14 991	13 716	20 646
b)	Deferred tax	(377)	(367)	(214)	(744)	(289)	72
		6 595	**7 652**	**7 209**	**14 247**	**13 427**	**20 718**
7	**Profit for the period (5-6)**	**12 412**	**14 411**	**13 124**	**26 823**	**24 680**	**37 459**
8	**Other comprehensive income**						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re- measurement of the defined benefit plans	(297)	186	(297)	(111)	(594)	744
	Income tax effect	102	(64)	103	38	206	(257)
	Total other comprehensive income for the period	**(195)**	**122**	**(194)**	**(73)**	**(388)**	**487**
9	**Total comprehensive income for the period (7+8)**	**12 217**	**14 533**	**12 930**	**26 750**	**24 292**	**37 946**
10	Paid-up equity share capital (Face Value ₹ 10 per equity share)	3 246	3 246	3 246	3 246	3 246	3 246
11	Reserves as per balance sheet						77 304
12	**Earnings per Share (Face value of ₹ 10 per equity share) (not annualised) :**						
a)	Basic	38.24	44.40	40.43	82.63	76.03	115.40
b)	Diluted	38.24	44.40	40.43	82.63	76.03	115.40

See accompanying notes to the financial results

KALYANIWALLA & MISTRY LLP MUMBAI

PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED MUMBAI

Notes:

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 31st Dec 2018 (Unaudited)	As at Year Ended 30th June 2018 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	24 727	25 011
Capital work-in-progress	1 544	2 148
Financial assets		
(i) Loans	4 109	4 201
(ii) Other financial assets	----	88
Deferred tax assets (Net)	3 081	2 298
Non-current tax assets (Net)	19 206	19 580
Other non-current assets	876	1 059
Total non-current assets	**53 543**	**54 385**
Current assets		
Inventories	19 758	12 361
Financial assets		
(i) Trade receivables	19 674	14 847
(ii) Cash and cash equivalents	63 439	39 235
(iii) Bank balances other than (ii) above	665	724
(iv) Loans	10 122	9 940
(v) Other financial assets	1 291	2 493
Other current assets	7 742	6 398
	1 22 691	**85 998**
Non current assets held for sale	2 152	2 152
Total current assets	**1 24 843**	**88 150**
Total assets	**1 78 386**	**1 42 535**
Equity and liabilities		
Equity		
Equity share capital	3 246	3 246
Other equity	88 580	77 304
Total equity	**91 826**	**80 550**
Non-current liabilities		
Provisions	5 834	4 873
Total non-current liabilities	**5 834**	**4 873**
Current liabilities		
Financial liabilities		
(i) Trade payables	60 521	40 622
(ii) Other financial liabilities	4 119	1 927
Provisions	----	427
Current tax liabilities (Net)	12 158	10 419
Other current liabilities	3 928	3 717
Total current liabilities	**80 726**	**57 112**
Total liabilities	**86 560**	**61 985**
Total equity and liabilities	**1 78 386**	**1 42 535**

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 7th February, 2019 and have been subjected to a limited review by the Statutory Auditors of the Company.

3 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.

4 Other income for the six months ended 31st December 2018, includes an amount of Rs. 1,379 lakhs being one time gain from sale of property in the previous quarter ended September 30, 2018.

5 The Goods and Services Tax (GST) council has exempted Sanitary Pads from GST with effect from July 27, 2018 (the transition date) vide notification no. G.S.R. 667(E) dated July 28, 2018, consequently, the Company's Fem Care Category is exempt from GST with effect from the said date. Post transition date, the GST on the inputs pertaining to Fem care products is being charged directly to the statement of profit and loss. Hence the numbers for the previous quarters ended September 30, 2018 and December 31, 2017 and for the year ended June 30, 2018 are not comparable to that extent.

6 The Company has identified Health and Hygiene Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.

7 The Board of Directors at its meeting held on 7th February, 2019 has declared an interim dividend of Rs. 40 per equity share (nominal value of Rs. 10 per equity share) aggregating to Rs. 12 984 lakhs. The corporate dividend distribution tax on the said dividend amounts to Rs. 2 670 lakhs.

8 Previous period figures have been regrouped / restated wherever necessary.

For and on behalf of the Board of Directors of
Procter & Gamble Hygiene and Health Care Limited

Madhusudan Gopalan
Managing Director

Place : Mumbai
Date : 7th February, 2019

KALYANIWALLA & MISTRY LLP MUMBAI

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Procter & Gamble Hygiene and Health Care Ltd. Announces Second Quarter Results

Sales up by 16% for quarter ended December 31, 2018

Mumbai, February 7, 2019: Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) announced today its financial results for the quarter ended December 31, 2018. The company delivered sales of ₹818 crores, up 16% vs. year ago behind brand fundamentals, strength of the product portfolio and improved in-store execution.

The Profit After Tax (PAT) was ₹124 crores, down 5% vs year ago behind cost inflation and strategic investments on brand building initiatives to accelerate growth.

Madhusudan Gopalan, Managing Director, Procter & Gamble Hygiene and Health Care Ltd. said, *"We have delivered strong double-digit growth for the second consecutive quarter this year driven by robust volume growth, category development and execution excellence. We will continue to focus on raising the bar on superiority of our products, packaging, go-to-market and communication, improving productivity and strengthening our organization and culture."*

The Board of Directors declared an interim dividend of ₹40 on every equity share of ₹10. The record date for the dividend will be February 19, 2019.

About Procter & Gamble Hygiene and Health Care Ltd.
Procter & Gamble Hygiene and Health Care Ltd. (PGHHCL) is one of India's fastest growing FMCG companies that has in its portfolio WHISPER – India's leading Feminine Hygiene brand, and VICKS – India's No. 1 Health Care brand and Old Spice. The company has carved a reputation for delivering high quality products and superior value propositions to meet the needs of consumers. PGHHCL brands take pride in being socially conscious via their participation in P&G SHIKSHA, a national consumer movement that supports the education of underprivileged children in India. Please visit www.pg.com for the latest news and in-depth information about P&G and its brands.

For details contact:
Madison Public Relations: Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in

KALYANIWALLA
& MISTRY LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of ***PROCTER & GAMBLE HYGIENE AND HEALTH CARE LIMITED*** (the Company) for the quarter and half year ended December 31, 2018, together with the notes thereon ('the Statement'), prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (initialed by us for identification). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 7, 2019. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Reg. No.: 104607W/W100166

Roshni R. Marfatia
PARTNER
M. No.: 106548

Mumbai, February 7, 2019