

Date: 27th August 2019

To,
The Manager (Corporate Relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
✓ Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Open offer for acquisition of up to 99,42,510 fully paid-up equity shares of face value of INR 10 each ("Equity Shares") from the public shareholders of International Paper APPM Limited ("Target Company"), representing 25.00% (twenty five percent) of the fully diluted voting Equity Share capital of the Target Company by West Coast Paper Mills Limited ("Acquirer") ("Offer") under the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

Pursuant to and in compliance with Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations, the Acquirer is making an open offer for the acquisition of up to 99,42,510 Equity Shares from the public shareholders of Target Company, representing 25.00% (twenty five percent) of the fully diluted voting Equity Share capital of the Target Company.

In connection with the Offer, ICICI Securities Limited, Manager to the Offer had, on 19th August 2019, submitted a request letter ("**Extension Request Letter**") to Securities and Exchange Board of India ("**SEBI**"), for amongst others, requesting extension of time to proceed with the Offer formalities pending receipt of approval from Competition Commission of India ("**CCI**"). Pursuant to submission of Extension Request Letter, SEBI has on August 26, 2019 *vide* its letter no. SEBI/HO/CFD/DCR1/OW/P/2019/21942/I dated August 26, 2019 ("**SEBI Extension Letter**") permitted the commencement of the tendering period not later than 12 (twelve) working days from the date of receipt of the approval from CCI. The SEBI Extension Letter also requires that the payment to all successful public shareholders who tender their Equity Shares in the Offer should be made within the specified timeframe of ten working days from the last date of tendering period subject to the Acquirer paying interest for the said delay @ 10 percent p.a.

A copy of the SEBI Extension Letter received from SEBI is enclosed herewith for your information and records.

Should you require any further information / clarifications on the same, please contact the following persons:

Name	Contact Number	E-mail ID
Rupesh Khant	Tel: +91 22 6637 7352	rupesh.khant@icicisecurities.com
Arjun Mehrotra	Tel: +91 22 6637 7468	arjun.mehrotra@icicisecurities.com

For and on behalf of ICICI Securities Limited

Name: Rupesh Khant
Designation: Vice President

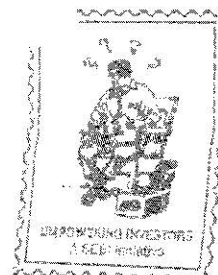
Enclosed: SEBI Extension Letter

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2288 2455

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C, Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com





**भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India**

सहायक महाप्रबंधक
Assistant General Manager
निगम वित्त विभाग / CORPORATION FINANCE DEPARTMENT
निगम पुनर्संरचना प्रभाग / DIVISION OF CORPORATE RESTRUCTURING
दूरभाष सं. / Tel. 022 - 26449341
ई-मेल / E-mail - sushill@sebi.gov.in

21942
SEBI/HO/CFD/DCR1/OW/P/2019/ /1
August 26, 2019

ICICI Securities Limited
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai-400 020

महोदय,
Sir/Madam

विषय / Sub: Open offer for shares of International Paper APPM Ltd.. के शेयरों हेतु खुला प्रस्ताव (ओपन ऑफर)

1. आप कृपया अपने तारीख अगस्त 19, 2019 के पत्र का संदर्भ लें, जिसके अंतर्गत आपने अन्य बातों के साथ-साथ खुले प्रस्ताव (ओपन ऑफर) संबंधी औपचारिकताएँ पूरी करने के लिए और समय माँगा है, क्योंकि आपको अभी तक भारतीय प्रतिस्पर्धा आयोग की मंजूरी नहीं मिली है / This is with reference to your letter dated august 19, 2019, inter alia, requesting for extension of time to proceed with the open offer formalities pending receipt of Competition Commission of India (CCI) approvals.
2. It is noted that the PA of open offer was made on May 19, 2019 while the application to CCI for the approval was made on June 19, 2019.
यह देखा गया है कि खुला प्रस्ताव (ओपन ऑफर) की सार्वजनिक सूचना (पब्लिक अनाउंसमेंट) मई 19, 2019 को जारी किया गया था जबकि भारतीय प्रतिस्पर्धा आयोग को अनुमति की प्राप्ति जून 19, 2019 को प्रस्तुत की गई थी
3. खुले प्रस्ताव के तहत शेयर सौंपे जाने की अवधि (टेंडरिंग पीरियड) भारतीय प्रतिस्पर्धा आयोग से मंजूरियाँ मिलने की तारीख से बारह कार्य-दिवसों के भीतर ही शुरू हो जाए। जो सार्वजनिक शेयरधारक (पब्लिक शेयरहोल्डर्स) खुले प्रस्ताव के तहत अपने इक्विटी शेयर सौंप दें और जिनके शेयर स्वीकार हो जाएँ, उन सभी को भुगतान निर्धारित समय-सीमा के भीतर [अर्थात् शेयर सौंपे जाने की अवधि (टेंडरिंग पीरियड) की अंतिम तारीख से दस कार्य-दिवसों के भीतर] कर दिया जाए, बशर्ते कि अर्जनकर्ता भुगतान में की गई देरी के लिए 10% प्रतिवर्ष की दर से ब्याज अदा करे।

The tendering period for the Open Offer may commence not later than twelve working days from the receipt of Competition Commission of India approval. The payment to all successful Public Shareholders who tender their Equity Shares in the Open Offer, shall be made within the specified timeframe of ten working days from the last date of the tendering period subject to the acquirer paying interest for the said delay @ 10% p.a.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बंद्रा कुर्ला कॉम्प्लेक्स, बंद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 26449000 / 40459000 Fax: 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती:
Continuation :

**भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India**

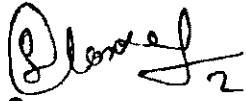
4. आप भारतीय प्रतिभूति और विनियम बोर्ड [सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ] विनियम, 2015 [सेबी (लिस्टिंग ऑब्लीगेशन्स एंड डिस्क्लोज़र रिक्वायरमेंट्स) रेग्यूलेशन्स, 2015] के विनियम 30 के अनुसार उपरोक्त पत्र की विषय-वस्तु से स्टॉक एक्सचेंजों को तत्काल अवगत कराएँ (डिस्क्लोज़ करें)।

You are advised to disclose the contents of the aforesaid letter to the Stock Exchanges in accordance with Regulation 30 of SEBI (LODR) Regulations, 2015, immediately.

5. आप उपरोक्त का पालन सुनिश्चि करें और आवश्यक प्रकटीकरण (डिस्क्लोज़र) करें।

You are advised to ensure compliance of the above and make necessary disclosures.

भवदीय / Yours faithfully

 26/8/2019

सुशील कुमार लक्षकार