KEI Industries Limited

Regd. Office: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2019-20 **Date: 05.08.2019**

The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Monday, the 05th day of August 2019, has approved inter-alia, the following:

1. Standalone and Consolidated Un-Audited Financial Results for the quarter ended 30th June, 2019.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the quarter ended 30th June, 2019.
3. Fixed the date of Annual General Meeting (AGM) as Tuesday, the 17th day of September, 2019 at 10.00 a.m. at Sri Sathya Sai International Centre, Pragati Vihar Institutional Area, Lodhi Road, New Delhi - 110 003.
4. Fixed Book Closure date from 11th day of September, 2019 to 17th day of September, 2019 (both days inclusive) in connection with AGM and dividend payment for the Financial Year 2018-19, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Re-appointment of Mr. Vijay Bhushan (DIN 00002421), as an Independent Director of the Company for the second term of five 5 (five) consecutive years w.e.f. from 19th September, 2019 to 18th September, 2024 subject to the shareholders approval at the ensuing AGM.
6. Re-appointment of Mr. Pawan Bholusaria (DIN 00092492), as an Independent Director of the Company for the second term of five 5 (five) consecutive years w.e.f. from 19th September, 2019 to 18th September, 2024 subject to the shareholders approval at the ensuing AGM.

Details containing information about re-appointment of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 are attached as **Annexure – I**.

Further, this is to inform you that the Nomination and Remuneration Committee of Board of Directors of the Company at their meeting held on Monday, 05th day of August 2019, has approved grant of 13,65,000 stock options to the eligible employees and directors of the Company at an exercise price of ₹ 35 (Rupees Thirty Five Only) under "KEI Employee Stock Options Scheme-2015".

This stock options granted to employees and directors will vest over a period of 3 (three) Years from the date of grant (i.e. 05.08.2019).

Works-II : **Bhiwadi** : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) **Tel** : 01493-220106, 221731 **Fax** : 01493-221732.
Works-III : **Silvassa** : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D &N.H-396240. TelFax : 0091-260-2644404, 2630944,2645896
Branch Offices : **Chennai** : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 **Tel** : 044-24803363 **Fax** : 044-24803404.
: **Mumbai** : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: **Kolkata** : **Arihanth Benchmark, 4th Floor, 113-F, Matheshwartola Road**, Kolkata-7000466 **Telfax** : 033-40620820/4062

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-Cum-Managing Director

KEI Industries Limited

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The issue of shares under "KEI Employee Stock Options Scheme-2015" was approved by the shareholders at the Annual General Meeting of the Company held on 16th September, 2015 and the scheme has been designed in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 05:50 p.m.

This is for your information and record.

Thanking you,
Yours truly,
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-Cum-Managing Director

(ANIL GUPTA)
Chairman-cum-Managing Director

CC: CSE and NSE

Works-II : **Bhiwadi :** SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) **Tel :** 01493-220106, 221731 **Fax :** 01493-221732.
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Annexure-I

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 are as follows:

1	Name of Director	**Mr. Pawan Bholusaria (00092492)**	**Mr. Vijay Bhushan (00002421)**
2	Reason for change	Mr. Pawan Bholusaria was appointed as an Independent Director of the Company, at the 22nd Annual General Meeting of the Company dated 19.09.2014 to hold office for a term of five (5) consecutive years commencing from 19th September, 2014 to 18th September, 2019. Thus, his tenure will expire on 18th September 2019. In view of the above, the Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company, has recommended his re-appointment as an Independent Director for the second term of 5 (five) consecutive years w.ef. 19th September, 2019 to 18th September, 2024. The said re-appointment for second term of Mr. Pawan Bholusaria will be effective on the approval of shareholders of the Company.	Mr. Vijay Bhushan was appointed as an Independent Director of the Company, at the 22nd Annual General Meeting of the Company dated 19.09.2014 to hold office for a term of five (5) consecutive years commencing from 19th September, 2014 to 18th September, 2019. Thus, his tenure will expire on 18th September 2019. In view of the above, the Board of Directors, on recommendation of the Nomination and Remuneration Committee of the Company, has recommended his re-appointment as an Independent Director for the second term of 5 (five) consecutive years w.ef. 19th September, 2019 to 18th September, 2024. The said re-appointment for second term of Mr. Vijay Bhushan will be effective on the approval of shareholders of the Company.
3	Term of Appointment	Re-appointment as Independent Director for the second term of five (5) consecutive years w.e.f. 19th September, 2019 to 18th September, 2024, subject to the approval of the shareholders at the ensuing AGM.	Re-appointment as Independent Director for the second term of five (5) consecutive years w.e.f. 19th September, 2019 to 18th September, 2024, subject to the approval of the shareholders at the ensuing AGM..
4	Date of Birth	27.07.1952	22.10.1958
5	Nationality	Indian	Indian
6	Occupation	Business	Business
7	Qualification	B.com, FCA	MBA
8	Nature of Expertise	Shri Pawan Bholusaria is fellow Member of Institute of Chartered Accountants of India. He is a practicing Chartered Accountant and qualified his chartered accountancy examination in 1978. He is partner of M/s P. Bholusaria & Co., Chartered Accountants and has been in public practice for over 4 decades. He has audited the accounts of various Nationalised Banks, Mutual Funds, Government and Public Companies. He is on Boardof Directors of other private/ public companies. He has sound knowledge of Finance, tax laws and has handled a large number of audits.	Mr. Vijay Bhushan is an MBA from Delhi University and has been actively associated with the capital market since 1981. He was elected as the President of Delhi Stock Exchange in the year 2001-02 and was also the Chairman of Federation of Indian Stock Exchanges representing 20 Stock Exchanges from 2002-04. Mr. Bhushan is currently the Chairman of Delhi Stock Exchange Limited and has also been elected as National President of Association of National Exchanges Members of India (ANMI), which is an association of NSE & BSE Brokers.
9	Relationship with other Directors	Not related with any Director	Not related with any Director
10	Name of Companies in which he holds Directorship	- KEI Industries Limited - PKB Portfolio Private Limited	- KEI Industries Limited - Paramount Communication Ltd - Bharat Bhushan Finance & Commodity Brokers Ltd. - Association of National Exchanges Members of India - Bharat Bhushan Equity Traders Limited - Bharat Bhushan Technologies Private Limited - Bharat Bhushan Insurance Brokers Private Limited - Delhi Stock Exchange Limited
11	Name of Committees of Companies in which he is Chairman/Member	KEI Industries Ltd - Audit Committee (Chairman) - Share Allotment Committee (Chairman) - Corporate social Responsibility (CSR) Committee (Chairman) - Stakeholders Relationship Committee (Member) - Nomination and Remuneration Committee (Member)	KEI Industries Ltd - Stakeholders Relationship Committee (Chairman) - Nomination and Remuneration Committee (Member) - Share Allotment Committee (Member) Paramount Communication Ltd. - Stakeholders Relationship Committee (Member) - Audit Committee (Member) - Nomination and Remuneration Committee (Chairman) Bharat Bhushan Finance & Commodity Brokers Ltd. - Audit Committee (Member) Delhi stock Exchange - Audit Committee (Member)
12	No. of Equity Shares held in the Company	4500	NIL

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For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-Cum-Managing Director

KEI INDUSTRIES LIMITED

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(CIN: L74899DL1992PLC051527)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Millions)

	Particulars	Quarter ended 30-06-2019 Unaudited	Quarter ended 31-03-2019 Audited	Quarter ended 30-06-2018 Unaudited	Year ended 31-03-2019 Audited
1	**Income from Operations**				
	(a) Revenue/ Income From Operations	10,813.56	12,587.88	8,838.96	42,269.63
	(b) Other Income	51.96	36.87	11.35	71.91
	Total Income	**10,865.52**	**12,624.75**	**8,850.31**	**42,341.54**
2	**Expenses**				
	(a) Cost of materials consumed	8,439.41	8,454.33	6,532.19	30,366.89
	(b) Purchase of stock-in-trade	12.37	(0.75)	3.09	25.96
	(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(979.11)	621.28	(751.73)	(1,046.05)
	(d) Sub Contractor expense for EPC projects	369.62	125.98	502.81	1,121.17
	(e) Employee benefits expense	515.43	473.24	405.36	1,733.94
	(f) Finance Costs	329.55	422.96	286.57	1,361.54
	(g) Depreciation and amortisation expense	151.63	86.36	83.51	339.48
	(h) Other expenses	1,316.49	1,538.22	1,285.82	5,645.57
	Total Expenses	**10,155.39**	**11,721.62**	**8,347.62**	**39,548.50**
3	**Profit / (Loss) before Exceptional items and Extraordinary items and Tax (1-2)**	**710.13**	**903.13**	**502.69**	**2,793.04**
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) before Extraordinary items and Tax (3-4)**	**710.13**	**903.13**	**502.69**	**2,793.04**
6	Extraordinary items	-	-	-	-
7	**Profit / (Loss) before Tax (5-6)**	**710.13**	**903.13**	**502.69**	**2,793.04**
8	**Tax Expenses**				
	Current Tax	245.00	286.17	170.92	924.68
	Deferred Tax	7.00	17.65	10.00	49.65
	Total Tax Expenses	**252.00**	**303.82**	**180.92**	**974.33**
9	**Net Profit / (Loss) for the period (7-8)**	**458.13**	**599.31**	**321.77**	**1,818.71**
10	**Other Comprehensive Income/(Loss)**				
	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(8.25)	(6.16)	(6.11)	(19.05)
	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	**(8.25)**	**(6.16)**	**(6.11)**	**(19.05)**
11	**Total Comprehensive Income for the period (9+10)**	**449.88**	**593.15**	**315.66**	**1,799.66**
12	**Paid -up equity share capital** (Face Value of ₹ 2/- each)	157.85	157.85	156.72	157.85
13	**Reserves excluding Revaluation Reserves as per balance sheet**				7,631.08
14	**Earning Per Share before and after extraordinary items (from Continuing Operations) (of ₹ 2/- each) (not annualised):**				
	a) Basic (₹)	5.85	7.60	4.11	23.12
	b) Diluted (₹)	5.80	7.54	4.05	22.88

Segment -wise Revenue, Results and Capital Employed

1. Segment Revenue (Revenue / Income from operations)				
a) Segment - Cables	8,548.90	9,748.31	6,977.84	33,596.14
b) Segment - Stainless Steel Wire	317.87	371.16	310.59	1,380.20
c) Segment - EPC Projects	3,073.77	3,864.76	2,253.59	10,332.55
d) Unallocated Segment	-	-	-	-
Total	**11,940.54**	**13,984.23**	**9,542.02**	**45,308.89**
Less: Inter segment elimination	101.25	(36.37)	8.74	14.61
Total	**11,839.29**	**14,020.60**	**9,533.28**	**45,294.28**
Less: Inter segment Revenue	1,025.73	1,432.72	694.32	3,024.65
Sales / Income from Operations	**10,813.56**	**12,587.88**	**8,838.96**	**42,269.63**
2. Segment Results Profit / (Loss) before tax and Interest from each segment				
a) Segment - Cables	891.00	1,079.38	726.86	3,681.00
b) Segment - Stainless Steel Wire	19.15	10.25	31.63	90.93
c) Segment - EPC Projects	443.29	438.28	257.59	1,422.22
Total	**1,353.44**	**1,527.91**	**1,016.08**	**5,194.15**
Less: Inter segment results	101.25	(36.37)	8.74	14.61
Net Segment Results	**1,252.19**	**1,564.28**	**1,007.34**	**5,179.54**
Less: I) Interest	329.55	422.96	286.57	1,361.54
II) Other un- allocable expenditure net off un- allocable income	212.51	238.19	218.08	1,024.96
Total Profit Before Tax	**710.13**	**903.13**	**502.69**	**2,793.04**
3. Segment Assets				
a) Segment - Cables	19,126.87	17,461.91	14,561.73	17,461.91
b) Segment- Stainless Steel Wire	734.67	614.83	699.82	614.83
c) Segment - EPC Projects	7,480.01	7,251.88	5,128.01	7,251.88
d) Unallocated Segment	2,575.76	2,314.50	533.15	2,314.50
Total	**29,917.31**	**27,643.12**	**20,922.71**	**27,643.12**
4.Segment Liabilities				
a) Segment - Cables	12,461.21	12,198.34	6,609.09	12,198.34
b) Segment- Stainless Steel Wire	435.53	280.85	427.72	280.85
c) Segment - EPC Projects	1,663.74	1,768.48	1,523.81	1,768.48
d) Unallocated Segment	5,013.47	3,477.37	3,315.25	3,477.37
Total	**19,573.95**	**17,725.04**	**11,875.87**	**17,725.04**

PAWAN SHUBHAM & CO. DELHI FRN. 011573C Chartered Accountants

KEI INDUSTRIES LIMITED New Delhi-20 D-90, Okhla Phase-I

5. Capital Employed

(Segment Assets - Segment Liabilities)

a) Segment - Cables	6,665.66	5,263.57	7,952.64	5,263.57
b) Segment- Stainless Steel Wire	299.14	333.98	272.10	333.98
c) Segment - EPC Projects	5,816.27	5,483.40	3,604.20	5,483.40
d) Unallocated Segment	(2,437.71)	(1,162.87)	(2,782.10)	(1,162.87)
Total	**10,343.36**	**9,918.08**	**9,046.84**	**9,918.08**

Notes:

1) The above results have been reviewed by the Audit Committee at their Meeting held on August 5, 2019 and thereafter approved by the Board of Directors at their Meeting held on August 5, 2019.

2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. On transition, the adoption of new standard resulted in reduction of ₹ 11.65 Millions from retained earnings with recognition of Right to Use Asset of ₹ 170.32 Millions and ₹ 181.97 Millions as lease liability. The effect of this adoption is not material on profit and earnings per share for the quarter.

4) Effective April 1, 2019, based on technical report on useful life of Plant & Machinery evaluated by an Independent valuer, the Company has revised useful life of certain plant and machinery. Due to change in useful life of certain plant & machinery depreciation for the quarter ended June 30, 2019 is higher by ₹ 55.54 Millions.

5) During the quarter ended on June 30, 2019, Deferred Tax of ₹ 7 Millions has been provided on estimated basis.

6) The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2018.

7) The Statutory Auditors have carried out Limited Review of the financial results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report of the above results.

8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

9) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422

Place of Signing : New Delhi
Date: August 5, 2019

DELHI
FRN. 011573C
Chartered Accountants

Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

To
The Board of Directors
KEI Industries Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2019.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter ended June 30, 2019 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm Reg. No. 011573C

PAWAN SHUBHAM & CO. DELHI FRN. 011573C Chartered Accountants

(PAWAN KUMAR AGARWAL)
Partner
M.No. 092345
UDIN: 19092345AAAABF5313

Place of Signature: New Delhi

Date: August 05, 2019

KEI INDUSTRIES LIMITED

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(CIN: L74899DL1992PLC051527)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(₹ in Millions)

	Particulars	Quarter ended 30-06-2019 Unaudited	Quarter ended 31-03-2019 Refer Note No. 7	Quarter ended 30-06-2018 Refer Note No. 7	Year ended 31-03-2019 Audited
1	**Income from Operations**				
	(a) Revenue/ Income From Operations	10,813.56	12,583.33	8,861.54	42,309.80
	(b) Other Income	51.99	36.87	11.39	71.94
	Total Income	**10,865.55**	**12,620.20**	**8,872.93**	**42,381.74**
2	**Expenses**				
	(a) Cost of materials consumed	8,439.41	8,454.33	6,532.19	30,366.89
	(b) Purchase of stock-in-trade	12.37	(0.24)	7.22	38.78
	(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(979.11)	585.56	(751.73)	(1,081.77)
	(d) Sub Contractor Expense for EPC Projects	369.62	125.98	502.81	1,121.17
	(e) Employee benefits expense	515.43	473.24	405.36	1,733.94
	(f) Finance Costs	329.55	415.81	287.51	1,356.08
	(g) Depreciation and amortisation expense	151.63	86.36	83.51	339.48
	(h) Other expenses	1,317.47	1,586.61	1,302.86	5,725.30
	Total Expenses	**10,156.37**	**11,727.65**	**8,369.73**	**39,599.87**
3	**Profit/ (loss) before share of profit /(loss) of joint venture & Associate, exceptional items and tax (1-2)**	**709.18**	**892.55**	**503.20**	**2,781.87**
4	Share of profit/ (loss) of joint venture (net of tax)	(0.00)	(0.00)	(0.00)	(0.00)
5	Share of profit/ (loss) of Associate Company (net of tax)	(0.01)	(0.00)	-	(0.00)
6	**Profit / (Loss) before exceptional items and Tax (3-4-5)**	**709.17**	**892.55**	**503.20**	**2,781.87**
7	Exceptional items	-	-	-	-
8	**Profit / (Loss) before Tax (6-7)**	**709.17**	**892.55**	**503.20**	**2,781.87**
9	**Tax Expenses**				
	Current Tax	245.00	286.25	170.98	924.75
	Deferred Tax	7.00	17.65	10.00	49.65
	Total Tax Expenses	**252.00**	**303.90**	**180.98**	**974.40**
10	**Net Profit / (Loss) for the period (8-9)**	**457.17**	**588.65**	**322.22**	**1,807.47**
11	**Other Comprehensive Income/(Loss)**				
	(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(8.25)	(6.16)	(6.11)	(19.05)
	(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	(0.77)	(2.29)	2.26	0.04
	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	**(9.02)**	**(8.45)**	**(3.85)**	**(19.01)**
12	**Total Comprehensive Income for the period (10+11)**	**448.15**	**580.20**	**318.37**	**1,788.46**
13	**Profit/(Loss) attributable to**				
	Equity Shareholders of Parent's Company	457.27	589.71	322.17	1,808.59
	Non Controlling Interests	(0.10)	(1.06)	0.04	(1.12)
14	**Other Comprehensive Income attributable to**				
	Equity Shareholders of Parent's Company	(8.95)	(8.22)	(4.07)	(19.01)
	Non Controlling Interests	(0.07)	(0.23)	0.23	0.00
15	**Total Comprehensive Income attributable to**				
	Equity Shareholders of Parent's Company	**448.32**	**581.49**	**318.10**	**1,789.56**
	Non Controlling Interests	**(0.17)**	**(1.29)**	**0.27**	**(1.12)**
16	**Paid -up equity share capital** (Face Value of ₹ 2/- each)	157.85	157.85	156.72	157.85
17	**Reserves excluding Revaluation Reserves as per balance sheet**				
	Other Equity				7,622.62
	Non Controlling Interest				(1.11)
18	**Earning Per Share before and after extraordinary items (from Continuing Operations) (of ₹ 2/- each) (not annualised):**				
	a) Basic (₹)	5.83	7.47	4.11	22.98
	b) Diluted (₹)	5.79	7.40	4.05	22.74

Segment -wise Revenue, Results and Capital Employed

1. Segment Revenue (Revenue / Income from operations)				
a) Segment - Cables	8,548.90	9,743.76	7,000.42	33,636.31
b) Segment - Stainless Steel Wire	317.67	371.16	310.59	1,380.20
c) Segment - EPC Projects	3,073.77	3,864.76	2,253.59	10,332.55
d) Unallocated Segment	-	-	-	-
Total	**11,940.54**	**13,979.68**	**9,564.60**	**45,349.06**
Less: Inter segment elimination	101.25	(36.37)	8.74	14.61
Total	**11,839.29**	**14,016.05**	**9,555.86**	**45,334.45**
Less: Inter segment Revenue	1,025.73	1,432.72	694.32	3,024.65
Sales / Income from Operations	**10,813.56**	**12,583.33**	**8,861.54**	**42,309.80**
2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from each segment				
a) Segment - Cables	890.04	1,061.65	728.31	3,664.37
b) Segment - Stainless Steel Wire	19.15	10.25	31.63	90.93
c) Segment - EPC Projects	443.29	438.28	257.59	1,422.22
Total	**1,352.48**	**1,510.18**	**1,017.53**	**5,177.52**
Less: Inter segment results	101.25	(36.37)	8.74	14.61
Net Segment Results	**1,251.23**	**1,546.55**	**1,008.79**	**5,162.91**
Less: I) Interest	329.55	415.81	287.51	1,356.08
II) Other un- allocable expenditure net off un- allocable income	212.51	238.19	218.08	1,024.96
Total Profit Before Tax	**709.17**	**892.55**	**503.20**	**2,781.87**
3. Segment Assets				
a) Segment - Cables	19,115.60	17,453.73	14,546.31	17,453.73
b) Segment- Stainless Steel Wire	734.67	614.83	699.82	614.83
c) Segment - EPC Projects	7,480.01	7,251.88	5,128.01	7,251.88
d) Unallocated Segment	2,577.45	2,316.21	534.85	2,316.21
Total	**29,907.73**	**27,636.65**	**20,908.99**	**27,636.65**
4.Segment Liabilities				
a) Segment - Cables	12,462.97	12,201.46	6,591.12	12,201.46
b) Segment- Stainless Steel Wire	435.53	280.85	427.72	280.85
c) Segment - EPC Projects	1,663.74	1,768.48	1,523.81	1,768.48
d) Unallocated Segment	5,013.47	3,477.36	3,315.25	3,477.36
Total	**19,575.71**	**17,728.15**	**11,857.90**	**17,728.15**

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KEI INDUSTRIES LIMITED New Delhi-20 D-90, Okhla Phase-I

5. Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Segment - Cables	6,652.63	5,252.27	7,955.19	5,252.27
b) Segment- Stainless Steel Wire	299.14	333.98	272.10	333.98
c) Segment - EPC Projects	5,816.27	5,483.40	3,604.20	5,483.40
d) Unallocated Segment	(2,436.02)	(1,161.15)	(2,780.40)	(1,161.15)
Total	**10,332.02**	**9,908.50**	**9,051.09**	**9,908.50**

Notes:

1) The above results have been reviewed by the Audit Committee at their Meeting held on August 05, 2019 and thereafter approved by the Board of Directors at their Meeting held on August 05, 2019.

2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The said financial results of the Parent Company and its subsidiary, associate and Joint venture has been prepared in accordance with Ind AS 110 "Consolidated Financial statements".

3) Effective April 1, 2019, the Company has adopted Ind AS 116 'Leases' using the modified retrospective approach. On transition, the adoption of new standard resulted in reduction of ₹ 11.65 Million from retained earnings with recognition of Right to Use Asset of ₹ 170.32 Million and ₹ 181.97 Million as lease liability. The effect of this adoption is not material on profit and earnings per share for the quarter.

4) Effective April 1, 2019, based on technical report on useful life of Plant & Machinery evaluated by an Independent valuer, the Company has revised useful life of certain plant and machinery. Due to change in useful life of certain plant & machinery depreciation for the quarter ended June 30, 2019 is higher by ₹ 55.54 Million.

5) During the quarter ended on June 30, 2019, Deferred Tax of ₹ 7 Millions has been provided on estimated basis.

6) The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2018.

7) The Company is submitting the quarterly consolidated financial results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and accordingly the consolidated reported figures for quarter ended March 31, 2019 and quarter ended June 30, 2018 have been approved by the Board of Directors of the Parent Company and are not subjected to limited review by auditors.

8) The consolidated financial results include the financial result of the following subsidiary, joint venture and associate: KEI Cables Australia pty Ltd (Subsidiary), Joint venture of KEI Industries Ltd New Delhi & Brugg Kabel AG Switzerland (JV) and KEI Cables SA Pty Ltd, South Africa (Associate Company).

9) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2019 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified report of the above results.

10) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

11) The above results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN:00006422

Place of Signing : New Delhi
Date: August 5, 2019

PAWAN SHUBHAM & CO. DELHI FRN. 011573C Chartered Accountants

Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

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To
The Board of Directors
KEI Industries Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2019.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KEI Industries Limited (the 'Parent') and it's subsidiary (the Parent and its subsidiary together referred to as the 'Group') which includes Group's share of loss in its associate and joint venture for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and last quarter ended March 31, 2019, as reported in these consolidated unaudited financial results have been approved by the Parent's Board of Directors but have not been subjected to review.

3. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

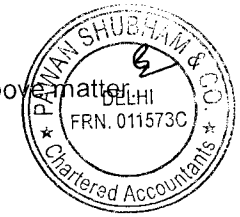
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	KEI Industries Limited	Parent Company
2.	KEI Cables Australia PTY Limited	Subsidiary Company
3.	KEI Cables SA (PTY) Limited	Associate
4.	KEI Industries Ltd. New Delhi & Brugg Kable AG Switzerland	Joint Venture

6. The accompanying Statement includes the financial results of a subsidiary which reflect total revenue of Rs. 0.03 Millions, total net loss after tax Rs. 0.96 Millions and total comprehensive loss of Rs. 1.72 Millions for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. They also include financial results of an associate and joint venture which reflect total net loss of Rs. 0.01 Millions. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

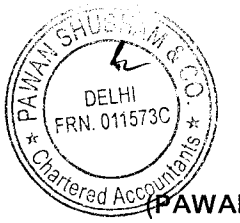


Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

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7. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO.
Chartered Accountants
Firm Reg. No. 011573C



(PAWAN KUMAR AGARWAL)
Partner
M.No. 092345
UDIN: 19092345AAAAB63002

Place of Signature: New Delhi

Date: August 05, 2019