# Urja Shah

10 & 13 JayantMahal, 'D' Road, Marine Drive, Mumbai – 400020


To,

04th June, 2019

| | |
|---|---|
| **BSE Limited,**<br>**Dept. of Corporate Services,**<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001<br>**Company Code: 505075** | **National Stock Exchange of India Ltd,**<br>**Listing Department**<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400051<br>**Scrip Symbol: SETCO** |

Dear Sir,

**Subject: Advance intimation under Reg. 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Inter-se transfer of shares and voting rights amongst Promoters in M/s. Setco Automotive Ltd.**

I hereby enclose advanced intimation for acquisition of 42,64,000 equity shares from Mr. Harish Kiritbhai Sheth (Father) by way of inter se transfer under Reg. 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as required under Reg. 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take on your record and acknowledge the same.

Thanking you

Yours faithfully,

**URJA HARSHAL SHAH**
**(ACQUIRER)**

Encl: as above

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

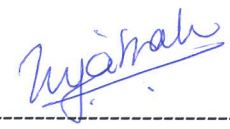
| | | | |
|---|---|---|---|
| 1. | Name of the Target Company (TC) | | SETCO AUTOMOTIVE LIMITED |
| 2. | Name of the acquirer(s) | | Mrs. Urja Harshal Shah |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | | YES |
| 4. | Details of the proposed acquisition | | |
| | a. | Name of the person(s) from whom shares are to be acquired | Mr. Harish Sheth |
| | b. | Proposed date of acquisition | On or after 11th June, 2019 |
| | c. | Number of shares to be acquired from each person mentioned in 4(a) above | 42,64,000 equity shares from Mr. Harish Sheth |
| | d. | Total shares to be acquired as % of share capital of TC | 42,64,000 3.19% |
| | e. | Price at which shares are proposed to be acquired | GIFT |
| | f. | Rationale, if any, for the proposed transfer | Gift given by Mr. Harish Sheth (Father) to Mrs. Urja Harshal Shah |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | | 10 (1) (a) (i) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | | Frequently Traded – 31.00 |

| | | | | | |
|---|---|---|---|---|---|
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | | | No price is payable since the acquisition of shares is by way of Gift. | |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | | | NOT APPLICABLE | |
| 9. | i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)<br><br>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished. | | | The transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | | | The acquirer declares that all the conditions specifies under Regulation 10 (1) (a) with respect to has been duly complied with. | |
| 11. | Shareholding details | | Before the proposed transaction | | After the Proposed Transaction | |
| | | | No. of Shares /voting Rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t Total Share Capital of TC |
| | a | Acquirer(s) and PACs(other than sellers)<br>Mrs. Urja Harshal Shah | 725 | 0.00 | 42,64,725 | 3.19 |
| | b | Seller (s)<br>Mr. Harish Sheth | 51,61,575 | 3.86 | 8,97,575 | 0.67 |

**Note:**

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Yours faithfully,



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**Urja Harshal Shah**
**[Acquirer]**

**Date: 04.06.2019**
**Place: Mumbai**