FEDERAL BANK
YOUR PERFECT BANKING PARTNER

Secretarial Department

SD/ F 24/ /2019-20 04th May 2019

The Manager **The National Stock Exchange of India Limited** **Exchange Plaza,** **Bandra-Kurla Complex,** **Bandra (E),** **Mumbai – 400 051.**	**The Manager** **Department of Corporate Services** **BSE Limited** **Phiroze Jeejeebhoy Towers,** **Floor 25, Dalal Street,** **MUMBAI – 400 001**

Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Sir,

Sub: Outcome of the Board Meeting-SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Audited Financial Results of the Bank for the quarter and year ended 31st March, 2019(both standalone and consolidated) as on 31st March, 2019 , which was approved at the Bank's Board of Directors meeting held today. The Board of the Bank have also recommended the payment of final dividend @ Rs 1.40/- per equity share i.e. 70 % on the equity shares of the Bank and the same will be payable after shareholders approval in the Annual General Meeting of the Bank.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For The Federal Bank Limited

Girish Kumar G
Company Secretary

Encl: As Above

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

Secretarial Department

SD/ F 24/ /2019-20

04th May 2019

The Manager **The National Stock Exchange of India Limited** **Exchange Plaza,** **Bandra-Kurla Complex,** **Bandra (E),** **Mumbai – 400 051.**	**The Manager** **Department of Corporate Services** **BSE Limited** **Phiroze Jeejeebhoy Towers,** **Floor 25, Dalal Street,** **MUMBAI – 400 001**

Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Joint Central Statutory Auditors of the Bank, M/s. B S R & Co. LLP, (ICAI FRN-101248 W) and M/s M M Nissim & Co, (ICAI FRN-107122 W) have submitted their Report with unmodified opinion on the Audited Financial Results of the Bank (both standalone and consolidated) for the financial year ended March 31,2019 as approved by the Board at its Meeting held today ie May 04,2019.

We request you to kindly take this in your record.

Thanking you,
Yours faithfully,
For The Federal Bank Limited

Ashutosh Khajuria
Executive Director & CFO

B S R & Co. LLP
Chartered Accountants
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India
Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

M.M. Nissim & Co.
Chartered Accountants
Barodawala Mansion, B-Wing,
3rd Floor, 81,
Dr. Annie Besant Road,
Worli, Mumbai- 400 018
Tel.: +91 22 2496 9900
Email: mail@mmnissim.com

Independent Auditors' report on the Standalone Financial Results of The Federal Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of The Federal Bank Limited

1. We have audited the accompanying annual standalone financial results of The Federal Bank Limited ('the Bank') for the year ended 31 March 2019 ('the Standalone Financial Results), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'). The disclosures relating to 'Pillar 3 under Basel III Capital Regulations' and those relating to 'Leverage Ratio', 'Liquidity Coverage Ratio' under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') have been disclosed on the Bank's website and in respect of which a link has been provided in the Standalone Financial Results and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these Standalone Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. These Standalone Financial Results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Bank's Management. Our responsibility is to express an opinion on these Standalone Financial Results based on our audit of the annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, provisions of Section 29 of the Banking Regulation Act, 1949, circulars, guidelines and directions issued by the RBI from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the Standalone Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

B S R & Co. LLP
5th Floor,
Mumbai - 400 011
India.
Chartered Accountants

B S R & Co. LLP
Chartered Accountants
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India
Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

M.M. Nissim & Co.
Chartered Accountants
Barodawala Mansion, B-Wing,
3rd Floor, 81,
Dr. Annie Besant Road,
Worli, Mumbai- 400 018
Tel.: +91 22 2496 9900
Email: mail@mmnissim.com

Independent Auditors' report on the Standalone Financial Results of The Federal Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Continued)

4. In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (ii) give a true and fair view of the standalone net profit and other financial information for the year ended 31 March 2019.

5. The Standalone Financial Results incorporate the relevant returns of 40 Branches and Treasury Branch audited by either of us and audited returns in respect of 1,234 branches audited by other branch auditors. The Branches audited by us cover 44.44% of the advances portfolio (excluding outstanding of asset recovery branches and food credit advance) of the Bank and 30.17% of non-performing advances of the Bank.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W / W-100022

Akeel Master
Partner
Membership No: 046768
Mumbai
04 May 2019

B S R & Co. LLP
5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.
Chartered Accountants

For **M.M. Nissim & Co.**
Chartered Accountants
Firm's Registration No: 107122W

M. M. NISSIM & CO. MUMBAI CHARTERED ACCOUNTANTS

Sanjay Khemani
Partner
Membership No: 044577
Mumbai
04 May 2019

B S R & Co. LLP
Chartered Accountants
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai- 400 011
India
Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

M.M. Nissim & Co.
Chartered Accountants
Barodawala Mansion, B-Wing,
3rd Floor, 81,
Dr. Annie Besant Road,
Worli, Mumbai- 400 018
Tel.: +91 22 2496 9900
Email: mail@mmnissim.com

Independent Auditors' report on the Consolidated Financial Results of The Federal Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of The Federal Bank Limited

1. We have audited the accompanying annual consolidated financial results of The Federal Bank Limited ('the Bank'), its subsidiaries and associates (the Bank, its subsidiaries and associates together referred to as 'the Group') for the year ended 31 March 2019 (the 'Consolidated Financial Results'), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'). The disclosures relating to 'Pillar 3 under Basel III Capital Regulations' and those relating to 'Leverage Ratio', 'Liquidity Coverage Ratio' under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') have been disclosed on the Bank's website and in respect of which a link has been provided in the Consolidated Financial Results and have not been audited by us.

2. These Consolidated Financial Results have been prepared from consolidated annual financial statements which are the responsibility of the Bank's Management. Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, provisions of Section 29 of the Banking Regulation Act, 1949, circulars, guidelines and directions issued by the RBI from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the Consolidated Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion

B S R & Co LLP
5th Floor, Lodha Excelus
Apollo Mills Compound
N M Joshi Marg,
Mahalaxmi,
Mumbai - 400 011
India.
Chartered Accountants

B S R & Co. LLP
Chartered Accountants
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai- 400 011
India
Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

M.M. Nissim & Co.
Chartered Accountants
Barodawala Mansion, B-Wing,
3rd Floor, 81,
Dr. Annie Besant Road,
Worli, Mumbai- 400 018
Tel.: +91 22 2496 9900
Email: mail@mmnissim.com

Independent Auditors' report on the Consolidated Financial Results of The Federal Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ***(Continued)***

4. (a) The consolidated financial results incorporate the relevant returns of 40 Branches and Treasury Branch audited by either of us and audited returns in respect of 1,234 branches audited by other branch auditors. The Branches audited by us cover 44.44% of the advances portfolio (excluding outstanding of asset recovery branches and food credit advance) of the Bank and 30.17% of non-performing advances of the Bank.

(b) We did not audit the financial statements of two subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs. 2,134.23 crores as at 31 March 2019 as well as the total revenue of Rs. 260.21 crores for the year ended 31 March 2019. The consolidated annual financial results also include the Group's share of net profit of Rs.35.56 crores for the year ended 31 March 2019 in respect of two associates. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the Consolidated Financial Results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.

(c) The auditors of IDBI-Federal Life Insurance Company Limited ('the associate') have reported, 'The actuarial valuation of the liabilities for life policies in force and for discontinued policies where liability exists is the responsibility of the Company's Appointed Actuary ('the Appointed Actuary'). The actuarial valuation of these liabilities as at 31 March 2019 has been duly certified by the Appointed Actuary and in his opinion, the assumption for such valuation are in accordance with guidelines and norms issued by the Insurance Regulatory and Development Authority of India and the Actuarial Society of India in concurrence with the Authority. We have relied upon on the Appointed Actuary's certificate in this regard for forming our opinion on the financial statements of the Company'.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

B S R & Co. LLP
5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.
Chartered Accountants

M. M. Nissim & Co.
MUMBAI
Chartered Accountants

B S R & Co. LLP
Chartered Accountants
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai- 400 011
India
Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

M.M. Nissim & Co.
Chartered Accountants
Barodawala Mansion, B-Wing,
3rd Floor, 81,
Dr. Annie Besant Road,
Worli, Mumbai- 400 018
Tel.: +91 22 2496 9900
Email: mail@mmnissim.com

5. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiaries and associates as aforesaid, these Consolidated Financial Results:

   (i) include the annual financial results of the following entities;
   a. Fedbank Financial Services Limited (the Subsidiary)
   b. Federal Operations and Services Limited (the Subsidiary)
   c. IDBI Federal Life Insurance Company Limited (the Associate)
   d. Equirus Capital Private Limited (the Associate)

   (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31 March 2019.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W / W-100022

Akeel Master
Partner
Membership No: 046768
Mumbai
04 May 2019

For **M.M. Nissim & Co.**
Chartered Accountants
Firm's Registration No: 107122W

Sanjay Khemani
Partner
Membership No: 044577
Mumbai
04 May 2019

THE FEDERAL BANK LIMITED
REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101
(CIN: L65191KL1931PLC000368)
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.2019 Audited (Refer Note 12 below)	31.12.2018 Unaudited	31.03.2018 Audited (Refer Note 12 below)	31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1. Interest earned (a)+(b)+(c)+(d)	3,03,232	2,95,441	2,54,797	11,41,903	9,75,286	11,63,544	9,91,490
(a) Interest/discount on advances/bills	2,41,305	2,38,662	1,95,106	9,08,962	7,53,878	9,30,412	7,70,098
(b) Income on investments	53,638	50,558	51,695	2,03,745	1,91,744	2,03,936	1,91,727
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1,178	1,557	1,840	7,347	9,581	7,347	9,582
(d) Others	7,111	4,664	6,156	21,849	20,083	21,849	20,083
2. Other income	41,172	34,555	31,417	1,35,102	1,15,912	1,33,522	1,16,022
3. TOTAL INCOME (1+2)	**3,44,404**	**3,29,996**	**2,86,214**	**12,77,005**	**10,91,198**	**12,97,066**	**11,07,512**
4. Interest expended	1,93,579	1,87,712	1,61,475	7,24,268	6,17,005	7,31,633	6,22,642
5. Operating expenses (i)+(ii)	75,350	71,501	65,882	2,76,427	2,45,090	2,83,658	2,50,474
(i) Employees cost	37,015	35,366	33,081	1,37,776	1,24,247	1,42,566	1,27,682
(ii) Other operating expenses	38,335	36,135	32,801	1,38,651	1,20,843	1,41,092	1,22,792
6. TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	**2,68,929**	**2,59,213**	**2,27,357**	**10,00,695**	**8,62,095**	**10,15,291**	**8,73,116**
7. OPERATING PROFIT (3-6) (Profit before provisions and contingencies)	**75,475**	**70,783**	**58,857**	**2,76,310**	**2,29,103**	**2,81,775**	**2,34,396**
8. Provisions (other than tax) and contingencies	17,776	19,012	37,153	85,585	94,717	85,765	95,076
9. Exceptional items	-	-	-	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	**57,699**	**51,771**	**21,704**	**1,90,725**	**1,34,386**	**1,96,010**	**1,39,320**
11. Tax expense	19,548	18,408	7,205	66,336	46,501	67,758	48,355
12. Net Profit from Ordinary Activities after tax (10-11)	**38,151**	**33,363**	**14,499**	**1,24,389**	**87,885**	**1,28,252**	**90,965**
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
14. Net Profit for the period (12-13)	**38,151**	**33,363**	**14,499**	**1,24,389**	**87,885**	**1,28,252**	**90,965**
15. Minority Interest						180	-
16. Share in Profit of Associates						3,556	2,579
17. Consolidated Net Profit of the group (14-15+16)						**1,31,628**	**93,544**
18. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	39,701	39,678	39,443	39,701	39,443	39,701	39,443
19. Reserves excluding Revaluation Reserve				12,87,102	11,81,080	13,09,624	11,87,480
20. Analytical Ratios							
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%) Under Basel III	14.14	12.97	14.70	14.14	14.70	-	-
(iii) Earnings per Share (EPS) (in ₹)							
(a) Basic EPS (before and after extra ordinary items)	1.92*	1.68*	0.74*	6.28	4.62	6.65	4.92
(b) Diluted EPS (before and after extra ordinary items)	1.91*	1.67*	0.73*	6.24	4.56	6.60	4.86
(iv) NPA Ratios							
a) Gross NPA	3,26,068	3,36,123	2,79,562	3,26,068	2,79,562		
b) Net NPA	1,62,620	1,81,729	1,55,196	1,62,620	1,55,196		
c) % of Gross NPA	2.92	3.14	3.00	2.92	3.00		
d) % of Net NPA	1.48	1.72	1.69	1.48	1.69		
(v) Return on Assets (%)	0.25*	0.23*	0.11 *	0.88	0.75		

* Not Annualised

THE FEDERAL BANK LTD. ALUVA HEAD OFFICE

M. M. NISSIM & CO. MUMBAI CHARTERED ACCOUNTANTS

B S R & Co. LLP 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India. Chartered Accountants

Segment Information@

(₹ in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.2019 Audited (Refer Note 12 below)	31.12.2018 Unaudited	31.03.2018 Audited (Refer Note 12 below)	31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
Segment Revenue:							
Treasury	66,515	64,236	60,888	2,54,761	2,39,556	2,54,761	2,39,556
Corporate/Wholesale Banking	1,45,079	1,30,916	1,03,194	5,07,376	3,78,695	5,07,376	3,78,695
Retail Banking	1,21,852	1,28,913	1,16,178	4,88,342	4,54,386	5,08,403	4,70,700
Other Banking operations	10,958	5,931	5,954	26,526	18,561	26,526	18,561
Unallocated	-	-	-	-	-	-	-
Total Revenue	**3,44,404**	**3,29,996**	**2,86,214**	**12,77,005**	**10,91,198**	**12,97,066**	**11,07,512**
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Income from Operations	**3,44,404**	**3,29,996**	**2,86,214**	**12,77,005**	**10,91,198**	**12,97,066**	**11,07,512**
Segment Results (net of provisions):							
Treasury	10,950	16,870	(3,063)	41,085	25,650	41,469	25,650
Corporate/Wholesale Banking	14,328	4,728	(18,875)	25,969	(13,797)	25,969	(13,797)
Retail Banking	28,188	30,613	41,735	1,20,186	1,20,093	1,25,087	1,25,027
Other Banking operations	5,280	444	2,822	6,690	5,251	6,690	5,251
Unallocated	(1,047)	(884)	(915)	(3,205)	(2,811)	(3,205)	(2,811)
Profit before tax	**57,699**	**51,771**	**21,704**	**1,90,725**	**1,34,386**	**1,96,010**	**1,39,320**
Segment Assets							
Treasury	35,75,297	30,72,544	35,10,841	35,75,297	35,10,841	35,78,232	35,10,273
Corporate/Wholesale Banking	58,16,960	56,43,373	50,72,766	58,16,960	50,72,766	58,16,960	50,72,766
Retail Banking	56,68,073	53,95,943	45,39,627	56,68,073	45,39,627	57,86,386	46,30,167
Other Banking operations	1,138	2,057	533	1,138	533	1,138	533
Unallocated	8,72,531	8,64,000	7,07,628	8,72,531	7,07,628	8,72,531	7,07,628
Total	**159,33,999**	**149,77,917**	**138,31,395**	**159,33,999**	**138,31,395**	**160,55,247**	**139,21,367**
Segment Liabilities							
Treasury	34,76,144	29,23,393	33,48,514	34,76,144	33,48,514	34,76,144	33,48,514
Corporate/Wholesale Banking	56,00,730	54,71,439	48,49,217	56,00,730	48,49,217	56,00,730	48,49,217
Retail Banking	54,61,130	52,34,444	43,41,585	54,61,130	43,41,585	55,51,810	44,25,157
Other Banking operations	4	2	1	4	1	4	1
Unallocated	68,687	59,914	71,055	68,687	71,055	68,687	71,055
Total	**146,06,695**	**136,89,192**	**126,10,372**	**146,06,695**	**126,10,372**	**146,97,375**	**126,93,944**
Capital employed:							
(Segment Assets - Segment Liabilities)							
Treasury	99,153	1,49,151	1,62,327	99,153	1,62,327	1,02,088	1,61,759
Corporate/Wholesale Banking	2,16,230	1,71,934	2,23,549	2,16,230	2,23,549	2,16,230	2,23,549
Retail Banking	2,06,943	1,61,499	1,98,042	2,06,943	1,98,042	2,34,576	2,05,010
Other Banking operations	1,134	2,055	532	1,134	532	1,134	532
Unallocated	8,03,844	8,04,086	6,36,573	8,03,844	6,36,573	8,03,844	6,36,573
Total	**13,27,304**	**12,88,725**	**12,21,023**	**13,27,304**	**12,21,023**	**13,57,872**	**12,27,423**

@ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.

Statement of Assets and Liabilities of the bank as on March 31, 2019 is given below:

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
CAPITAL AND LIABILITIES				
Capital	39,701	39,443	39,701	39,443
Reserves and Surplus	12,87,603	11,81,580	13,10,125	11,87,980
Minority Interest			8,046	-
Deposits	134,95,434	111,99,249	134,87,893	111,97,010
Borrowings	7,78,132	11,53,350	8,70,629	12,32,884
Other Liabilities and Provisions	3,33,129	2,57,773	3,38,853	2,64,050
Total	**159,33,999**	**138,31,395**	**160,55,247**	**139,21,367**
ASSETS				
Cash and Balances with Reserve Bank of India	6,41,917	5,13,276	6,42,267	5,13,678
Balance with Banks and Money at Call and Short Notice	3,64,763	4,07,065	3,63,080	4,05,843
Investments	31,82,447	30,78,107	31,67,570	30,59,468
Advances	110,22,295	91,95,747	111,53,592	93,01,089
Fixed assets	47,204	45,737	47,993	46,135
Other assets	6,75,373	5,91,463	6,80,745	5,95,154
Total	**159,33,999**	**138,31,395**	**160,55,247**	**139,21,367**

THE FEDERAL BANK LTD. ALUVA HEAD OFFICE

MUMBAI

B S R & Co LLP Chartered Accountants

Notes:

1 The above Financial Results for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 04, 2019. The Results for the year ended March 31, 2019 have been subjected to "Audit" by the Statutory Central Auditors of the Bank and an unqualified report has been issued by them.

2 The Consolidated Financial Results include the audited financial results of the subsidiaries Fedbank Financial Services Limited, Federal Operations and Services Limited and the associates IDBI Federal Life Insurance Company Limited, Equirus Capital Private Limited.

3 The Bank has made provision for Non Performing Assets as stipulated under Reserve Bank of India (RBI) norms. Further, provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures and provision for restructured advances have been made as per RBI guidelines.

4 The Bank has consistently applied its significant accounting policies in the preparation of the quarterly financial results and its annual financial statements during the years ended March 31, 2019 and March 31, 2018.

5 In accordance with RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 on Basel III Capital Regulations dated July 01, 2015 and RBI Circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 - 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments', Banks are required to make Pillar 3 disclosure requirements including Leverage Ratio disclosure requirements that are to be made along with the publication of Financial Results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: http://www.federalbank.co.in/regulatory-disclosures. These disclosures have not been subjected to audit or review by the Statutory Central Auditors of the Bank.

6 The Business operations of the Bank are largely concentrated in India and for the purpose of Segment reporting, the bank is considered to operate only in domestic segment, though the bank has its operations in International Finance Service Centre (IFSC) Banking Unit in Gujarat International Finance Tec-city (GIFT). The business conducted from the same is considered as a part of Indian operations.

7 Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of third party products, profit on sale of investments (net), recoveries from advances written off etc.

8 During the quarter and year ended March 31, 2019, the Bank has allotted 1,144,908 and 12,905,764 equity shares of ₹ 2 each, pursuant to the exercise of stock options by employees.

9 Disclosure in respect of ILFS and ILFS entities with the position as on March 31, 2019 is as follows:

(₹ In Lakhs)

Amount Outstanding (1)	Of (1), total amount of exposures which are NPA as per IRAC norms and not classified as NPA (2)	Provisions required to be made as per IRAC norms (3)	Provision actually held (4)
24,620.17	3,237.15	485.57	2,103.19*

* This comprises of provision @ 15% provision on exposure, which is NPA as per IRAC norms and not classified as NPA and provision @ 7.5% on exposure, which is standard as per IRAC norms. In respect of balance exposure, the Bank is receiving due payment from Tolls and Annuities from the operating assets through an escrow account. Both these provisions have been considered as provision for standard assets.

10 Ministry of Labour and Employment, Government of India on March 29, 2018 has enhanced the gratuity ceiling to an employee under Payment of Gratuity Act, 1972 to ₹ 20 Lakhs from earlier limit of ₹ 10 lakhs. This change has resulted to an incremental gratuity liability amounting to ₹ 7,143.90 lakhs. As per the RBI circular DBR.BP.9730/21.04.018/2017-18 dated April 27, 2018 the Bank has an option to spread the impact of change in gratuity ceiling over four quarters beginning with the quarter ended March 31, 2018. The Bank had availed the option to spread the incremental gratuity expenditure over four quarters beginning with the quarter ended March 31, 2018. Accordingly, during the quarter ended March 31, 2018 the Bank charged to the profit and loss account an amount of ₹ 1,785.97 Lakhs and there was an unamortised gratuity expenditure of ₹ 5,357.93 Lakhs. Based on the correspondence with the Reserve Bank of India (RBI) during the quarter ended June 30, 2018, the Bank has charged to the profit and loss account the entire unamortised gratuity expenditure of ₹ 5,357.93 Lakhs.

11 The Board of Directors have recommended a dividend of 70% i.e. ₹ 1.40/- per Equity Share on face value of ₹ 2/- each for the year 2018-19 (Previous Year 50% i.e ₹ 1.00/- per Equity Share) subject to the approval of the members at the ensuing Annual General Meeting. In terms of Accounting Standard (AS) 4 "Contingencies and Events occuring after the Balance sheet date" as notified by the Ministry of Corporate affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, the Bank has not appropriated proposed dividend (including tax) aggregating to ₹ 33,503.13 Lakhs from the Profit and loss account for the year ended March 31, 2019. However the effect of the proposed dividend has been reckoned in determining capital funds in the computation of Capital adequacy ratio as on March 31, 2019.

12 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year.

13 Previous period's / year's figures have been regrouped / reclassified, where necessary to conform to current period's classification.

SHYAM SRINIVASAN
MANAGING DIRECTOR & CEO
(DIN: 02274773)

Mumbai
May 4, 2019

THE FEDERAL BANK LTD. ALUVA HEAD OFFICE

B S R & Co LLP Chartered Accountants 5th Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai - 400 011 India.