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Casting the Future

February 6, 2019

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Dalal Street,
Mumbai.

To,
The Manager,
The National Stock Exchange of India Ltd.
Bandra Kurla Complex,
Mumbai.

Dear Sirs,

Ref: BSE Security Code: 531147
NSE Symbol: ALICON
Sub: Financial Results for the quarter ended December 31, 2018

We are enclosing herewith the unaudited financial results for the quarter ended December 31, 2018 in the prescribed form.

The Board meeting had started at 11.00 A.M. and concluded at 4.30 P.M

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.

Neeta Chourasia

Authorized signatory

Encl: As Above

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ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2018 on Standalone basis

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended Dec 31 2018 Unaudited	Quarter ended Sept 30 2018 Unaudited	Quarter ended Dec 31 2017 Unaudited	Nine Months Ended Dec 31 2018 Unaudited	Nine Months Ended Dec 31 2017 Unaudited	Year ended March 31 2018 Audited
1	Revenue from Operations	23,916.64	28,245.54	23,326.97	79,547.22	68,441.43	95,295.71
2	Other Income	244.68	198.32	195.85	634.11	705.71	857.35
3	**Total income (1+2)**	**24,161.32**	**28,443.86**	**23,522.83**	**80,181.33**	**69,147.14**	**96,153.06**
4	Expenses						
	(a) Cost of Materials consumed	14,031.55	16,373.05	11,461.58	45,243.72	34,522.33	48,188.93
	(b) Purchase of stock-in-trade	464.79	-	-	464.79	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,852.61)	(1,622.25)	269.43	(3,623.67)	(345.15)	(1,371.54)
	(d) Employee benefits expense	3,161.58	3,667.21	3,623.85	10,490.55	9,455.68	13,112.02
	(e) Finance costs	910.39	806.05	722.28	2,491.16	2,147.94	2,880.27
	(f)Depreciation and amortisation expense	894.75	871.75	722.97	2,598.74	2,134.71	2,990.08
	(g) Excise duty	-	-	-	-	2,431.69	2,431.69
	(h)Other expenses	4,985.84	6,402.01	5,313.70	17,259.96	15,216.38	22,632.30
	Total Expenses	**22,596.29**	**26,497.82**	**22,113.82**	**74,925.25**	**65,563.59**	**90,863.75**
5	**Profit before exceptional items and tax (3-4)**	**1,565.03**	**1,946.04**	**1,409.01**	**5,256.08**	**3,583.55**	**5,289.31**
6	Exceptional Items						
7	**Profit before tax (5 + 6)**	**1,565.03**	**1,946.04**	**1,409.01**	**5,256.08**	**3,583.55**	**5,289.31**
8	**Tax expense**						
	(a) Current tax	243.42	449.63	304.86	1,259.36	799.94	1,332.42
	(b) Deferred tax	279.88	209.01	101.67	534.42	225.67	339.74
	Total Tax expense	**523.30**	658.63	406.53	1,793.78	1,025.61	1,672.16
9	**Profit for the period from continuing operations (7 - 8)**	**1,041.73**	**1,287.40**	**1,002.48**	**3,462.30**	**2,557.94**	**3,617.16**
10	Profit/(loss) from discontinued operations						
	Tax expenses of discontinued operations						
	Profit/(loss) from discontinued operations (after tax)						
10	**Net Profit for the period (9 + 10)**	**1,041.73**	**1,287.40**	**1,002.48**	**3,462.30**	**2,557.94**	**3,617.16**
11	**Other Comprehensive Income**						
A	Items that will not be reclassified to profit or loss	(136.18)	(24.82)	2.15	(93.79)	(14.23)	76.79
	Income tax relating to items that will not be reclassified to profit or loss	47.61	8.67	-0.75	32.79	4.89	(26.61)
B	Items that will be reclassified to profit or loss	-	-	-	-	-	
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive Income	**(88.57)**	**(16.15)**	**1.40**	**(61.00)**	**(9.34)**	**50.18**
12	**Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (10+11)**	**953.16**	**1,271.25**	**1,003.88**	**3,401.30**	**2,548.60**	**3,667.34**
13	**Paid-up equity share capital (Face value of Rs. 5 each)**	**682.01**	**668.28**	**668.28**	**682.01**	**668.28**	**668.28**
14	**Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year**						
15	**(i) Earnings Per Share**						
	(a) Basic	7.71	9.63	7.70	25.81	19.66	27.61
	(b) Diluted	7.46	9.15	7.51	24.94	19.16	26.64
	(EPS is not annualised)						

Notes :

1 The Company operates only in one segment, namely Aluminum castings.

2 Revenue From Operations for the Nine Months ended 31 December 2017 and year ended March 2018 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended 31.12.2018 Unaudited	Quarter ended 30.09.2018 Unaudited	Quarter ended 31.12.2017 Unaudited	Nine Months 31.12.2018 Unaudited	Nine Months 31.12.2017 Unaudited	Year ended 31.03.2018 Audited
Net Revenue For Oprations	**23,916.64**	28,245.54	23,326.97	79,547.22	66,009.74	92,864.02

3 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th and 6th February 2019. The above results are also subjected to 'Limited Review' by the Statutory Auditor.

4 Figures have been regrouped wherever necessary to make them comparable.

5 The Board of Directors has declared an interim dividend of Rs.2/- per shares (40%).

Place: Pune
Date : 6th February 2019

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION 4

ALICON CASTALLOY LIMITED ★ SHIKRAPUR, TAL-SHIRUR, DIST-PUNE ★

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

KIRTANE & PANDIT

LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018 ON STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter and nine months ended December 31, 2018 ('the statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

   The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare
Partner
Membership No.: 117309

Pune, February 6, 2019

Alicon
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ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2018 on Consolidated basis

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months Ended	Nine Months Ended	Year ended
		Dec 31 2018	Sept 30 2018	Dec 31 2017	Dec 31 2018	Dec 31 2017	March 31 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	26,584.82	30,565.13	25,661.86	86,820.65	74,007.18	1,03,780.88
2	Other Income	247.02	117.54	334.14	643.43	941.80	947.30
3	**Total income (1+2)**	**26,831.84**	**30,682.67**	**25,996.00**	**87,464.08**	**74,948.98**	**1,04,728.19**
4	Expenses						
	(a) Cost of Materials consumed	14,921.52	16,890.82	12,903.61	47,244.47	36,977.48	51,339.71
	(b) Purchase of stock-in-trade	464.79	-	-	464.79	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,854.07)	(1,211.31)	269.43	(3,310.66)	(345.15)	(1,387.10)
	(d) Employee benefits expense	3,980.54	4,387.38	4,255.58	12,592.35	11,299.54	15,410.34
	(e) Finance costs	941.35	827.27	740.51	2,556.55	2,197.21	2,986.59
	(f)Depreciation and amortisation expense	961.34	935.66	784.90	2,793.68	2,298.91	3,221.02
	(g) Excise duty	-	-	-		2,431.69	2,431.69
	(h)Other expenses	5,797.31	6,813.25	5,617.27	19,622.24	16,472.53	25,169.41
	Total Expenses	**25,212.78**	**28,643.05**	**24,571.31**	**81,963.42**	**71,332.22**	**99,171.67**
5	**Profit before exceptional items and tax (3-4)**	**1,619.06**	**2,039.62**	**1,424.69**	**5,500.66**	**3,616.76**	**5,556.51**
6	Exceptional Items						
7	**Profit before tax (5 + 6)**	**1,619.06**	**2,039.62**	**1,424.69**	**5,500.66**	**3,616.76**	**5,556.51**
8	**Tax expense**						
	(a) Current tax	244.13	449.99	304.86	1,260.43	805.12	1,348.92
	(b) Deferred tax	279.88	209.01	101.67	534.42	225.67	339.74
	Total Tax expense	524.01	658.99	406.53	1,794.85	1,030.79	1,688.65
9	**Profit for the period from continuing operations (7 - 8)**	**1,095.05**	**1,380.62**	**1,018.17**	**3,705.81**	**2,585.97**	**3,867.86**
10	Profit/(loss) from discontinued operations						
	Tax expenses of discontinued operations						
	Profit/(loss) from discontinued operations (after tax)						
10	**Net Profit for the period (9 + 10)**	**1,095.05**	**1,380.62**	**1,018.17**	**3,705.81**	**2,585.97**	**3,867.86**
11	**Other Comprehensive Income**						
A	Items that will not be reclassified to profit or loss	(136.18)	(24.85)	2.15	(93.82)	(14.23)	76.79
	Income tax relating to items that will not be reclassified to profit or loss	47.58	8.70	(0.75)	32.79	4.89	(26.61)
B	Items that will be reclassified to profit or loss	-	-	-	-	-	4.21
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive Income	**(88.60)**	**(16.15)**	**1.40**	**(61.03)**	**(9.34)**	**54.39**
12	**Total Comprehensive income [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (10+11)**	**1,006.45**	**1,364.47**	**1,019.56**	**3,644.78**	**2,576.63**	**3,922.25**
13	**Paid-up equity share capital (Face value of Rs. 5 each)**	**682.01**	**668.28**	**668.28**	**682.01**	**668.28**	**668.28**
14	**Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year**						
15	**(i) Earnings Per Share**						
	(a) Basic	8.11	10.33	7.82	27.62	19.87	29.52
	(b) Diluted	7.84	9.82	7.63	26.70	19.37	28.49
	(EPS is not annualised)						

Notes :

1 The Company operates only in one segment, namely Aluminum castings.

2 Revenue From Operations for the Nine Months ended 31 December 2017 and year ended March 2018 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended 31.12.2018 Unaudited	Quarter ended 30.09.2018 Unaudited	Quarter ended 31.12.2017 Unaudited	Nine Months 31.12.2018 Unaudited	Nine Months 31.12.2017 Unaudited	Year ended 31.03.2018 Audited
Net Revenue For Oprations	26,584.82	30,565.13	25,661.86	86,820.65	71,575.49	1,01,349.19

3 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th and 6th February 2019. The above results are also subjected to 'Limited Review' by the Statutory Auditor.

4 Figures have been regrouped wherever necessary to make them comparable.

5 The Board of Directors has declared an interim dividend of Rs.2/- per shares (40%).

KIRTANE & PANDIT LLP ★ Chartered Accountants ★ SIGNED FOR IDENTIFICATION

ALICON CASTALLOY LIMITED ★ SHIKRAPUR, TAL-SHIRUR, DIST-PUNE ★

Place: Pune
Date : 6th February 2019

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

KIRTANE & PANDIT

LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018 ON CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** (the "Company") and comprising its subsidiaries (together referred to as the ('the Group") for the quarter and nine months ended December 31, 2018 ('the statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.

   The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed consolidated financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared

KIRTANE & PANDIT LLP FRN 105215W/W100057 Chartered Accountants

4. in accordance with the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial results of subsidiaries included in the Statement, whose financial results reflects total revenues of Rs 2668.18 lakhs and 7273.43 lakhs for the quarter and nine months ended December 31, 2018 respectively, total profit after tax (including other comprehensive income) of Rs. 53.30 lakhs and 308.87 lakhs for the quarter and nine months ended December 31, 2018 respectively, as considered in the statement. These subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principle generally accepted in their respective country. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. These financial results included in the Statement have neither been audited nor reviewed and have been presented solely based on the information compiled by the management and approved by the Board of Directors. Accordingly, we are unable to comment on the impact, if any, on the Statement of unaudited consolidated financial results had the same been reviewed or audited.

   Our report on the Statement is not modified in respect of this matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

Parag Pansare
Partner
Membership No.: 117309

Pune, February 6, 2019

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ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

Statement Of Standalone & Consolidated Financial Results For The Quarter Ended Dec 31, 2018

Sr No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine Months Ended		Year ended	Quarter ended			Half year ended		Year ended
		Dec 31 2018 Unaudited	Sept 30 2018 Audited	Dec 31 2017 Unaudited	Dec 31 2018 Unaudited	Dec 31 2017 Unaudited	March 31 2018 Audited	Dec 31 2018 Unaudited	Sept 30 2018 Audited	Dec 31 2017 Unaudited	Dec 31 2018 Unaudited	Dec 31 2017 Unaudited	March 31 2018 Audited
1	Total Income From Operations Sales / Income From Operation	23,916.64	28,245.54	23,326.97	79,547.22	68,441.43	95,295.71	26,584.82	30,565.13	25,661.86	86,820.65	74,007.18	1,03,780.88
2	Net Profit/(Loss) For The Period (Before Tax, Exceptional And / Or Extraordinary Items)	1,565.03	1,946.04	1,409.01	5,256.08	3,583.55	5,289.31	1,619.06	2,039.62	1,424.69	5,500.66	3,616.76	5,556.51
3	Net Profit/(Loss) For The Period Before Tax (After Exceptional And / Or Extraordinary Items)	1,565.03	1,946.04	1,409.01	5,256.08	3,583.55	5,289.31	1,619.06	2,039.62	1,424.69	5,500.66	3,616.76	5,556.51
4	Net Profit/(Loss) For The Period After Tax (After Exceptional And / Or Extraordinary Items)	1,041.73	1,287.40	1,002.48	3,462.30	2,557.94	3,617.16	1,095.05	1,380.62	1,018.17	3,705.81	2,585.97	3,867.86
5	Total Comprehensive Income For The Period (Comprising Profit /(Loss) For The Period (After Tax) And Other Comprehensive Income (After Tax)	953.16	1,271.25	1,003.88	3,401.30	2,548.60	3,667.34	1,006.45	1,364.47	1,019.56	3,644.78	2,576.63	3,922.25
6	Equity Share Capital	682.01	668.28	668.28	682.01	668.28	668.28	682.01	668.28	668.28	682.01	668.28	668.28
7	Earnings Per Share (Of Rs. 5/- Each)												
	1) Basic	7.71	9.63	7.70	25.81	19.66	27.61	8.11	10.33	7.82	27.62	19.87	29.52
	2) Diluted	7.46	9.15	7.51	24.94	19.16	26.64	7.84	9.82	7.63	26.70	19.37	28.49
	(EPS is not annualised)												

1 The Company operates only in one segment, namely Aluminum castings.

2 Revenue From Operations for the Nine Months ended 31 December 2017 and year ended March 2018 is net of Goods and Services Tax (GST), however sales till the period ended 30 June 2017 and other comparative periods are gross of Excise Duty, The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	STANDALONE						CONSOLIDATED					
	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	Year ened	Quarter ended	Quarter ended	Quarter ended	Nine Months	Nine Months	Year ened
	31.12.2018 Unaudited	30.09.2018 Audited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited	31.12.2018 Unaudited	30.09.2018 Audited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
Net Revenue For Oprations	23,917	28,246	24,516	79,547	66,010	92,864	26,585	29,671	26,182	86,821	71,575	1,01,349

3 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th and 6th February 2019. The above results are also subjected to 'Limited Review' by the Statutory Auditor.

4 Figures have been regrouped wherever necessary to make them comparable.

5 The Board of Directors has declared an interim dividend of Rs.2/- per shares (40%).

ALICON CASTALLOY LIMITED ★ SHIKRAPUR, TAL-SHIRUR, DIST-PUNE. ★

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Place: Pune
Date : 6th February 2019