पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)
पावरग्रिड

केन्द्रीय कार्यालयः "सौदामिनी" प्लॉट सं. 2, सैक्टर–29, गुडगाँव–122 001, (हरियाणा) दूरभाषः 0124-2571700-719, फैक्स : 0124-2571762,
"Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel. : 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.com

CIN : L40101DL1989GOI038121

C/COS/Listing/NSE/ Dt: 05.11.2018

The GM (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai

Ref: Symbol: POWERGRID; Series: EQ; ISIN: INE752E01010

Dear Sir,

Sub: **Unaudited Financial Results for the Quarter and half year ended 30th September, 2018**

In pursuance of Regulation 30 read with Schedule III of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, a copy of Unaudited Financial Results for the Quarter and half year ended 30th September, 2018 is submitted please.

Thanking You,

Yours faithfully,

(Divya Tandon)
Chief General Manager - Company Secretary &
Compliance Officer

S. K. Mittal & Co.
Chartered Accountants
Mittal House,
E-29, South Extension Part – II,
New Delhi – 110049

R. G. N. Price & Co.
Chartered Accountants
Simpsons Buildings,
861, Anna Salai,
Chennai – 600 002

Kothari & Co.
Chartered Accountants
1E, Neelkanth,
26-B, Camac Street,
Kolkata – 700 016

Parakh & Co.
Chartered Accountants
A-101, Pratik Apartment,
Ramchandra Nagar 3, Near Cadbury
Signal, Thane West, Mumbai- 400604

LIMITED REVIEW REPORT

To

The Board of Directors,
Power Grid Corporation of India Limited
B-9, Qutab Institutional Area,
Katwaria Sarai,
New Delhi – 11 00 16

We have reviewed the accompanying Statement of Standalone Un-audited Financial Results of **Power Grid Corporation of India Limited** for the quarter and half year ended 30th September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

Without modifying our report, attention is invited to Note 1(b)(ii) to the Statement of Un-audited Standalone financial results relating to provisional recognition of revenue from transmission charges.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Un-audited Financial Results prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Mittal & Co.
Chartered Accountants
Firm Regn. No. 01135N

(**CA. S. Murthy**)
Partner
M. No. 072290

For R. G. N. Price & Co.
Chartered Accountants
Firm Regn. No. 002785S

(**CA. R. Rangarajan**)
Partner
M. No. 041883

For Kothari & Co.
Chartered Accountants
Firm Regn. No. 301178E

(**CA Manaswy Kothari**)
Partner
M. No. 064601

For Parakh & Co.
Chartered Accountants
Firm Regn. No. 001475C

(**CA Gotam Kumar Bagariya**)
Partner
M. No. 425104

Place: New Delhi
Date : 05th November, 2018

Power Grid Corporation of India Ltd.(A Govt. of India Enterprise)

CIN : L40101DL1989GOI038121

B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.

Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2018

(₹ in Crore)

Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	Revenue From Operations	8283.03	8127.10	7252.84	16410.13	14434.19	29752.46
I	Other Income	406.92	300.57	239.68	707.49	448.16	1013.86
II	**Total Income (I+II)**	**8689.95**	**8427.67**	**7492.52**	**17117.62**	**14882.35**	**30766.32**
V	**EXPENSES**						
	Employee benefits expense	452.94	452.13	328.83	905.07	732.43	1605.89
	Finance costs	2309.53	2140.61	1867.28	4450.14	3629.70	7590.66
	Depreciation and amortization expense	2548.28	2450.61	2235.01	4998.89	4366.15	9091.25
	Other expenses	857.62	747.88	449.13	1605.50	1026.51	2208.90
	Total expenses (IV)	**6168.37**	**5791.23**	**4880.25**	**11959.60**	**9754.79**	**20496.70**
	Profit before Tax and Regulatory Deferral Account Balances(III-IV)	**2521.58**	**2636.44**	**2612.27**	**5158.02**	**5127.56**	**10269.62**
I	Tax expense:						
	Current tax - Current Year	615.02	603.24	550.05	1218.26	1080.01	2203.59
	- Earlier Years	-	-	-	-	-	15.34
	Deferred tax	826.24	885.46	1011.87	1711.70	2065.14	3140.15
	Less: Deferred Asset for deferred tax liability	824.23	883.43	1009.60	1707.66	2060.43	3121.19
		617.03	**605.27**	**552.32**	**1222.30**	**1084.72**	**2237.89**
II	Profit for the period before Regulatory Deferral Account Balances (V-VI)	1904.55	2031.17	2059.95	3935.72	4042.84	8031.73
III	Net movement in Regulatory Deferral Account Balances-Income/(Expenses)	404.94	209.37	81.09	614.31	150.61	207.23
	Profit for the period (VII+VIII)	**2309.49**	**2240.54**	**2141.04**	**4550.03**	**4193.45**	**8238.96**
	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	(5.73)	(8.61)	31.66	(14.34)	35.52	13.72
	Total Comprehensive Income for the period (IX+X)	**2303.76**	**2231.93**	**2172.70**	**4535.69**	**4228.97**	**8252.68**

S.K. MITTAL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI

R.G.N. PRICE & CO. * CHARTERED ACCOUNTANTS * CHENNAI

KOTHARI & CO. * CHARTERED ACCOUNTANTS * KOLKATA

PARAKH & CO. * CHARTERED ACCOUNTANTS * MUMBAI

Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
XII	Paid up Equity Share Capital (Face value of share : ₹ 10/- each)	5231.59	5231.59	5231.59	5231.59	5231.59	5231.59
XIII	Reserves excluding Revaluation Reserve as per balance sheet				51957.79	46694.75	49183.37
XIV	Net Worth				57189.38	51926.34	54414.96
XV	Paid up Debt Capital				139504.60	125521.94	130212.96
XVI	Bonds Redemption Reserve				9328.77	8636.15	9158.59
XVII	Earnings per equity share including movement in Regulatory Deferral Account Balances (Face value ₹ 10/- each): Basic & Diluted	4.42	4.28	4.10	8.70	8.02	15.75
XVIII	Earnings per equity share excluding movement in Regulatory Deferral Account Balances (Face value ₹ 10/- each): Basic & Diluted	3.64	3.88	3.94	7.52	7.73	15.35
XIX	Debt Equity Ratio				71 :29	71:29	71:29
XX	Debt Service Coverage Ratio (DSCR)				1.74	2.00	1.97
XXI	Interest Service Coverage Ratio (ISCR)				3.54	3.69	3.61

Refer accompanying notes to the financial results.

S.K. MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

R.G.N. PRICE & CO. CHENNAI CHARTERED ACCOUNTANTS

KOTHARI & CO. KOLKATA CHARTERED ACCOUNTANTS

PARAKH & CO. MUMBAI CHARTERED ACCOUNTANTS

Power Grid Corporation of India Limited(A Govt. of India Enterprise)

CIN : L40101DL1989GOI038121

B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.

Statement of Assets and Liabilities

(₹ in Crore)

	Particulars	As at 30.09.2018 (Un-Audited)	As at 31.03.2018 (Audited)
A.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant & equipment	155457.90	152243.89
	(b) Capital work-in-progress	34250.41	30261.17
	(c) Investment Property	0.03	0.03
	(d) Other Intangible assets	1449.37	1366.46
	(e) Intangible assets under development	51.33	45.95
	(f) Financial assets		
	(i) Investments	1863.65	1608.24
	(ii) Loans	9960.57	8253.12
	(iii) Other non-current financial assets	880.75	866.35
	(g) Other non-currrent assets	7522.15	5645.51
		211436.16	**200290.72**
2	**Current assets**		
	(a) Inventories	1145.47	1038.45
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	4701.88	3638.96
	(iii) Cash and cash equivalents	2291.34	1516.21
	(iv) Bank balances other than Cash and cash equivalents	887.73	654.22
	(v) Loans	57.63	46.88
	(vi) Other current financial assets	7050.52	4869.92
	(c) Other current assets	734.54	535.56
		16869.11	**12300.20**
3	**Regulatory deferral account balances**	**929.14**	**314.83**
	TOTAL ASSETS	**229234.41**	**212905.75**
B.	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	5231.59	5231.59
	(b) Other Equity	51957.79	49183.37
		57189.38	**54414.96**
2	**Liabilities**		
(i)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	130383.86	122420.32
	(ii) Other non-current financial liabilities	371.14	459.60
	(b) Provisions	748.94	716.87
	(c) Deferred tax liabilities (Net)	2573.54	2569.50
	(d) Other non-current liabilities	557.60	457.16
		134635.08	126623.45
(ii)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	3000.00	1000.00
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises, and	16.21	2.33
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	188.05	238.01
	(iii) Other current financial liabilities	22034.04	21505.61
	(b) Other current liabillities	2798.05	2687.33
	(c) Provisions	1164.36	1059.58
	(d) Current tax liabilities (net)	593.26	407.07
		29793.97	**26899.93**

Power Grid Corporation of India Ltd.(A Govt. of India Enterprise)

CIN : L40101DL1989GOI038121

B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2018

(₹ in Crore)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
A.	**Segment Revenue (including allocable Other Income)**						
	- Transmission	8153.61	7907.92	7063.42	16061.53	13993.87	28835.41
	- Consultancy	138.61	151.96	115.85	**290.57**	327.82	668.38
	- Telecom	161.86	191.26	173.78	**353.12**	331.44	678.41
	Total	**8454.08**	**8251.14**	**7353.05**	**16705.22**	**14653.13**	**30182.20**
	Less: Inter Segment Revenue	18.53	17.33	17.33	**35.86**	33.78	68.20
	Total Revenue including Other Income	**8435.55**	**8233.81**	**7335.72**	**16669.36**	**14619.35**	**30114.00**
B.	**Segment Results**						
	Profit before Interest and Tax						
	- Transmission	4844.59	4603.69	4234.48	9448.28	8246.12	16669.10
	- Consultancy	59.56	82.61	70.27	142.17	226.63	431.68
	- Telecom	77.50	106.26	99.09	183.76	172.12	314.41
	Total Profit before Interest and Tax	**4981.65**	**4792.56**	**4403.84**	**9774.21**	**8644.87**	**17415.19**
	Less :						
	Unallocated interest and finance charges	2309.53	2140.61	1867.28	4450.14	3629.70	7590.66
	Other unallocated expenditure net of unallocated income	(254.40)	(193.86)	(156.80)	(448.26)	(263.00)	(652.32)
	Profit before Tax (including Regulatory Deferral Account Balances)	**2926.52**	**2845.81**	**2693.36**	**5772.33**	**5278.17**	**10476.85**
C.	**Segment Assets**						
	- Transmission	177301.09	170707.91	158794.38	177301.09	158794.38	166224.62
	- Consultancy	2273.87	2334.28	1979.17	2273.87	1979.17	1993.03
	- Telecom	992.04	927.80	932.04	992.04	932.04	919.35
	- Unallocated Assets	48667.41	46810.35	45115.46	48667.41	45115.46	43768.75
	Total Segment Assets	**229234.41**	**220780.34**	**206821.05**	**229234.41**	**206821.05**	**212905.75**
D.	**Segment Liabilities**						
	- Transmission	12723.32	9357.62	10222.74	12723.32	10222.74	8644.29
	- Consultancy	2527.15	2781.35	2167.90	2527.15	2167.90	2395.04
	- Telecom	671.01	525.35	687.61	671.01	687.61	541.17
	- Unallocated Liabilities	156123.55	151468.77	141816.46	156123.55	141816.46	146910.29
	Total Segment Liabilities	**172045.03**	**164133.09**	**154894.71**	**172045.03**	**154894.71**	**158490.79**

Notes

1. The operations of the Company are mainly carried out within the country and therefore, geographical segments are not applicable.

Notes :

1. (a) In exercise of powers u/s 178 of the Electricity Act 2003, Central Electricity Regulatory Commission (CERC) has notified "CERC (Terms and Conditions of Tariff) Regulations, 2014" vide order dated 21st February, 2014 for the determination of transmission tariff for the block period 2014-19.

   (b) The company has recognised Transmission income during the quarter and half year as per the following:

      (i) ₹ 7104.34 crore for the quarter (corresponding previous quarter ₹ 5770.69 crore) and ₹ 13133.99 crore for the half year (corresponding previous half year ₹ 11309.54 crore) as per final tariff orders issued by CERC.

      (ii) ₹ 842.14 crore for the quarter (corresponding previous quarter ₹ 1179.88 crore) and ₹ 2594.18 crore for the half year (corresponding previous half year ₹ 2458.60 crore) in respect of transmission assets for which final tariff orders are yet to be issued as per CERC Tariff Regulations.

   (c) Consequent to the final orders issued by the CERC, transmission income includes ₹ 8.72 crore (increase) for the quarter (corresponding previous quarter ₹ 16.11 crore (increase)) & ₹ 41.66 crore (increase) for the half year ended 30th September, 2018 (corresponding previous half year ₹ 16.11 crore (increase)) pertaining to earlier years.

2. Pending wage revision in respect of non-executives w.e.f. 01st January, 2017, a provision of ₹ 44.72 crore (net of amount transferred to Expenditure during Construction) for the quarter (corresponding previous quarter ₹ 1.63 crore) and ₹ 87.58 crore (net of amount transferred to Expenditure during Construction) for the half year ended 30th September, 2018 (corresponding previous half year ₹ 32.33 crore) has been made.

3. The Company, in its 29th Annual General Meeting held on 18th September, 2018, has declared and paid final dividend of ₹ 2.80 per share (face value of ₹ 10/- each) during the current quarter in addition to interim dividend of ₹ 2.45 per share paid earlier, totaling to ₹ 5.25 per share for the financial year 2017-18.

4. Formula used for computation of coverage ratios DSCR = Earnings before Interest, Depreciation and Tax/(Interest & Finance Charges net of amount transferred to expenditure during construction + Principal Repayment) and ISCR = Earnings before Interest, Depreciation and Tax/(Interest & Finance Charges net of amount transferred to expenditure during construction).

5. Provision for taxes, employee benefits and other provisions for contingencies have been considered on estimated basis.

6. The above statement of financial results has been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 05th November, 2018.

CHENNAI
KOLKATA
MUMBAI

7. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and half year ended 30th September, 2018.

8. Previous period figures have been regrouped / rearranged wherever necessary.

For and on behalf of **POWER GRID CORPORATION OF INDIA LTD.**

(I. S. Jha)
Chairman & Managing Director

Place : New Delhi
Date : 05th November, 2018

S.K. MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

R.G.N. PRICE & CO. CHENNAI CHARTERED ACCOUNTANTS

KOTHARI & CO. KOLKATA CHARTERED ACCOUNTANTS

PARAKH & CO. MUMBAI CHARTERED ACCOUNTANTS

Power Grid Corporation of India Limited (A Govt. of India Enterprise)
CIN : L40101DL1989GOI038121
B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.

Extract of the Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended 30th September, 2018

(₹ in Crore)

		Quarter ended			Half Year ended		Year ended
S.No.	Particulars	30.09.2018 (Un-audited)	30.06.2018 (Un-audited)	30.09.2017 (Un-audited)	30.09.2018 (Un-Audited)	30.09.2017 (Un-Audited)	31.03.2018 (Audited)
1.	Revenue from operations	8283.03	8127.10	7252.84	16410.13	14434.19	29752.46
2.	Profit before tax (including Regulatory Deferral Account Balances)	2926.52	2845.81	2693.36	5772.33	5278.17	10476.85
3.	Profit after tax for the period before Regulatory Deferral Account Balances	1904.55	2031.17	2059.95	3935.72	4042.84	8031.73
4.	Profit for the Period after tax	2309.49	2240.54	2141.04	4550.03	4193.45	8238.96
5.	Total Comprehensive Income comprising net Profit after Tax and Other Comprehensive Income	2303.76	2231.93	2172.70	4535.69	4228.97	8252.68
6.	Paid up Equity Share Capital (face value of share : ₹10/- each)	5231.59	5231.59	5231.59	5231.59	5231.59	5231.59
7.	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet				51957.79	46694.75	49183.37
8.	Net Worth				57189.38	51926.34	54414.96
9.	Paid up Debt Capital				139504.60	125521.94	130212.96
10.	Bonds Redemption Reserve				9328.77	8636.15	9158.59

S.K. MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

R.G.N. PRICE & CO. CHENNAI CHARTERED ACCOUNTANTS

KOTHARI & CO. KOLKATA CHARTERED ACCOUNTANTS

PARAKH & CO. MUMBAI CHARTERED ACCOUNTANTS

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018 (Un-audited)	30.06.2018 (Un-audited)	30.09.2017 (Un-audited)	30.09.2018 (Un-Audited)	30.09.2017 (Un-Audited)	31.03.2018 (Audited)
11.	Earnings per equity share including movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	4.42	4.28	4.10	8.70	8.02	15.75
12.	Earnings per equity share excluding movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	3.64	3.88	3.94	7.52	7.73	15.35
13.	Debt Equity Ratio				71:29	71:29	71:29
14.	Debt Service Coverage Ratio (DSCR)				1.74	2.00	1.97
15.	Interest Service Coverage Ratio (ISCR)				3.54	3.69	3.61

Notes

1. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results is available on the Investor Relations section of our website http://powergridindia.com and under Corporates Section of BSE Limited & National Stock Exchange of India Limited at http://www.bseindia.com and http://www.nseindia.com.

2. (a) In exercise of powers u/s 178 of the Electricity Act 2003, Central Electricity Regulatory Commission (CERC) has notified "CERC (Terms and Conditions of Tariff) Regulations 2014" vide order dated 21st February, 2014 for the determination of transmission tariff for the block period 2014-19.

   (b) The company has recognised Transmission income during the year as per the following:

   (i) ₹ 7104.34 crore for the quarter (corresponding previous quarter ₹ 5770.69 crore) and ₹ 13133.99 crore for the half year (corresponding previous half year ₹ 11309.54 crore) as per final tariff orders issued by CERC.

   (ii) ₹ 842.14 crore for the quarter (corresponding previous quarter ₹ 1179.88 crore) and ₹ 2594.18 crore for the half year (corresponding previous half year ₹ 2458.60 crore) in respect of transmission assets for which final tariff orders are yet to be issued as per CERC Tariff Regulations.

S.K. MITTAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

R.G.N. PRICE & CO. CHARTERED ACCOUNTANTS CHENNAI

KOTHARI & CO. CHARTERED ACCOUNTANTS KOLKATA

PARAKH & CO. CHARTERED ACCOUNTANTS MUMBAI

	(c) Consequent to the final orders issued by the CERC, transmission income includes ₹ 8.72 crore (increase) for the quarter (corresponding previous quarter ₹ 16.11 crore (increase)) & ₹ 41.66 crore (increase) for the half year ended 30th September, 2018 (corresponding previous half year ₹ 16.11 crore (increase)) pertaining to earlier years.
3.	Pending wage revision in respect of non-executives w.e.f. 01st January, 2017, a provision of ₹ 44.72 crore (net of amount transferred to Expenditure during Construction) for the quarter (corresponding previous quarter ₹ 1.63 crore) and ₹ 87.58 crore (net of amount transferred to Expenditure during Construction) for the half year ended 30th September, 2018 (corresponding previous half year ₹ 32.33 crore) has been made.
4.	The Company, in its 29th Annual General Meeting held on 18th September, 2018, has declared and paid final dividend of ₹ 2.80 per share (face value of ₹ 10/- each) during the current quarter in addition to interim dividend of ₹ 2.45 per share paid earlier, totaling to ₹ 5.25 per share for the financial year 2017-18.
5.	Provision for taxes, employee benefits and other provisions for contingencies have been considered on estimated basis.
6.	The above statement of financial results has been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 05th November, 2018.
7.	As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and half year ended 30th September, 2018.

For and on behalf of **POWER GRID CORPORATION OF INDIA LTD.**

(I. S. Jha)
Chairman & Managing Director

Place : New Delhi.
Date : 05th November, 2018

S.K. MITTAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

R.G.N. PRICE & CO. CHARTERED ACCOUNTANTS CHENNAI

KOTHARI & CO. CHARTERED ACCOUNTANTS KOLKATA

PARAKH & CO. CHARTERED ACCOUNTANTS MUMBAI

पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)
पावरग्रिड

केन्द्रीय कार्यालय: "सौदामिनी" प्लॉट सं. 2, सैक्टर–29, गुडगाँव–122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फैक्स : 0124-2571762,
"Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel. : 0124-2571700-719, Fax : 0124-2571762, Web.: www.powergridindia.com

CIN : L40101DL1989GOI038121

POWERGRID/RMC-FIN/COMP/2018-19/SEP-18/1 Date: 05th Nov 2018

To,

General Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051 Fax No: 022-26598237/ 26598238/ 66418125/ 66418126 Email:- cmlist@nse.co.in	General Manager Department of Corporate Services BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No: 022-22721072 /22722037 / 22722039 / 22722041 /22722161/ 22723577 Email:- corp.relation@bseindia.com

Subject	**Information under Regulation 52(4), 52(5) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2018.**

Dear Sir,

In pursuance of Regulation 52(4), 52(5) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby provide the following information:

Sl.	Particular	Details / Ratios
1.	**Credit Rating and change in credit rating (if any)**	"AAA/Stable" (pronounced triple A rating with stable outlook) by CRISIL. "[ICRA] AAA" (pronounced as ICRA triple A) with stable outlook by ICRA. 'CARE AAA' (Triple A) by CARE.
2.	**Asset Cover Available**	More than one hundred percent.
3.	**Debt Equity Ratio**	Refer unaudited Financial Results for the half year ended 30-September-2018
4.	**Previous due date for the Payment of Interest/Principal of non-convertible debt securities and whether the same has been paid or not** **Next due dates for the payment of**	**Refer Annexure-1**

पंजीकृत कार्यालय: बी–9, कुतब इंस्टीट्यूशनल एरिया, कटवारिया सराय, नई दिल्ली-110016 दूरभाष: 011-26560112, 26560121, 26564812, 26564892,, फैक्स: 011-26601081
Regd. Office: B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016 Tel.: 011-26560112, 26560121, 26564812, 26564892, Fax: 011-26601081, Web.: www.powergridindia.com

स्वहित एवं राष्ट्रहित में ऊर्जा बचाएं
Save Energy for Benefit of Self and Nation

Sl.	Particular	Details / Ratios
	interest/principal	
5.	**Debt Service Coverage ratio**	Refer unaudited Financial Results for the half year ended 30-September-2018
6.	**Interest Service Coverage Ratio**	Refer unaudited Financial Results for the half year ended 30-September-2018
7.	**Outstanding redeemable preference shares (quantity and value)**	Not applicable
8.	**Capital Redemption reserve/ Debenture Redemption Reserve**	Refer unaudited Financial Results for the half year ended 30-September-2018
9.	**Net Worth (RS)**	Refer unaudited Financial Results for the half year ended 30-September-2018
10.	**Net Profit after tax (Rs)**	Refer unaudited Financial Results for the half year ended 30-September-2018
11.	**Earnings per Share (Rs)**	Refer unaudited Financial Results for the half year ended 30-September-2018

Thanking you,

Yours faithfully,

(Divya Tandon)
Chief General Manager & Company Secretary
Compliance Officer

POWER GRID CORPORATION OF INDIA LIMITED

B-9, Qutub Instititional Area Katwaria Sarai, New Delhi- 110 016

ANNEXURE-I

Sub: Half Yearly Compliance pursuant to Regulation 52(4) and 54(2) of The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, for the half year ended 30th Sep 2018

Sr. No.	ISSUE SERIES	Previous Payment Date		Next Payment Date				Extent and Nature of Security Created and Maintained
		Previous Interest Payment Date	Previous Principal Payment Date	Next Interest Payment Date	Interest Amount Rs in Crore	Next Principal Payment Date	Redemption Amount Rs in Crore	
4	6.68% Bond XV Series	23-02-2018	23-02-2018	23-02-2019	5.01	23-02-2019	75.00	Secured by way of Registered Bond Tust Deed ranking pari-pasu on immovable property situated at Mauje Ambheti Taluka Kaparada in District Valsad Gujarat and Floating charges on the assets of the company
5	7.10% Bond XVI Series	17-02-2018	17-02-2018					-Do-
6	7.39% Bond XVII Series	21-09-2018	21-09-2018					-Do-
7	8.15% Bond XVIII Series	09-03-2018	09-03-2018	09-03-2019	20.35	09-03-2019	83.25	-Do-
8	9.25% Bond XIX Series	24-07-2018	24-07-2018	24-07-2019	11.45	24-07-2019	41.25	-Do-
9	8.93% Bond XX Series	07-09-2018	07-09-2018	07-09-2019	33.49	07-09-2019	125.00	-Do-
10	8.73% Bond XXI Series	11-10-2017	11-10-2017	11-10-2018	14.84	11-10-2018	42.50	-Do-
11	8.68% Bond XXII Series	07-12-2017	07-12-2017	07-12-2018	19.96	07-12-2018	57.50	-Do-
12	9.25% Bond XXIII Series	09-02-2018	09-02-2018	09-02-2019	9.48	09-02-2019	25.63	-Do-
13	9.95% Bond XXIV Series	26-03-2018	26-03-2018	26-03-2019	26.52	26-03-2019	66.63	-Do-
14	10.1% Bond XXV Series	12-06-2018	12-06-2018	12-06-2019	35.86	12-06-2019	88.75	-Do-
15	9.30% Bond XXVI Series	07-03-2018	07-03-2018	07-03-2019	38.71	07-03-2019	83.25	-Do-
16	9.47% Bond XXVII Series	31-03-2018	31-03-2018	31-03-2019	27.82	31-03-2019	58.75	-Do-
17	9.33% Bond XXVIII Series	15-12-2017	15-12-2017	15-12-2018	111.96	15-12-2018	200.00	-Do-
18	9.20% Bond XXIX Series	12-03-2018	12-03-2018	12-03-2019	59.69	12-03-2019	108.13	-Do-
19	8.80% Bond XXX Series	29-09-2018	29-09-2018	29-09-2019	102.63	29-09-2019	194.38	-Do-
20	8.90% Bond XXXI Series	23-02-2018	23-02-2018	25-02-2019	106.30	25-02-2019	170.63	-Do-
21	8.84% Bond XXXII Series	28-03-2018	28-03-2018	29-03-2019	53.37	29-03-2019	86.25	-Do-
22	8.64% Bond XXXIII Series	07-07-2018	07-07-2018	08-07-2019	145.15	08-07-2019	240.00	-Do-
23	8.84% Bond XXXIV Series	21-10-2017	21-10-2017	21-10-2018	205.53	21-10-2018	290.63	-Do-
24	9.64% Bond XXXV Series	31-05-2018	31-05-2018	31-05-2019	125.80	31-05-2019	163.13	-Do-
25	9.35% Bond XXXVI Series	29-08-2018	29-08-2018	29-08-2019	231.13	29-08-2019	206.00	-Do-
26	9.25% Bond XXXVII Series	26-12-2017	26-12-2017	26-12-2018	138.40	26-12-2018	166.25	-Do-
27	9.25% Bond XXXVIII Series	09-03-2018	Not Due	09-03-2019	79.09	Not Due		-Do-
28	9.40% Bond XXXIX Series	28-03-2018	Not Due	29-03-2019	169.20	Not Due		-Do-
29	9.30% Bond XL Series	28-06-2018	28-06-2018	28-06-2019	278.83	28-06-2019	333.13	-Do-
30	8.85% Bond XLI Series	18-10-2017	18-10-2017	19-10-2018	209.63	19-10-2018	236.88	-Do-
31	8.80% Bond XLII Series	13-03-2018	Not Due	13-03-2019	175.12	Not Due		-Do-
32	7.93% Bond XLIII Series	19-05-2018	19-05-2018	20-05-2019	206.58	20-05-2019	260.50	-Do-
33	8.70% Bond XLIV Series	13-07-2018	13-07-2018	15-07-2019	230.03	Not Due		-Do-

POWER GRID CORPORATION OF INDIA LIMITED

B-9, Qutub Instititional Area Katwaria Sarai, New Delhi- 110 016

ANNEXURE-I

Sub: Half Yearly Compliance pursuant to Regulation 52(4) and 54(2) of The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, for the half year ended 30th Sep 2018

Sr. No.	ISSUE SERIES	Previous Payment Date		Next Payment Date				Extent and Nature of Security Created and Maintained
		Previous Interest Payment Date	Previous Principal Payment Date	Next Interest Payment Date	Interest Amount Rs in Crore	Next Principal Payment Date	Redemption Amount Rs in Crore	
34	9.65% Bond XLV Series	28-02-2018	28-02-2018	28-02-2019	176.85	28-02-2019	166.60	-Do-
35	9.30% Bond XLVI Series	04-09-2018	Not Due	04-09-2019	405.67	04-09-2019	1454.00	-Do-
36	8.93% Bond XLVII Series	20-10-2017	Not Due	20-10-2018	235.75	20-10-2018	220.00	-Do-
37	8.20% Bond XLVIII Series	23-01-2018	Not Due	23-01-2019	211.56	Not Due		-Do-
38	8.15% Bond XLIX Series	09-03-2018	Not Due	09-03-2019	106.94	Not Due		-Do-
39	8.40% Bond L Series	28-05-2018	Not Due	27-05-2019	245.28	27-05-2019	244.00	-Do-
40	8.40% Bond LI Series	14-09-2018	Not Due	14-09-2019	252.00	14-09-2019	250.00	-Do-
41	8.32% Bond LII Series	26-12-2017	Not Due	23-12-2018	115.68	Not Due		-Do-
42	8.13% Bond LIII Series	25-04-2018	Not Due	25-04-2019	324.87	Not Due		-Do-
43	7.97% Bond LIV Series	16-07-2018	Not Due	15-07-2019	238.44	Not Due		-Do-
44	7.55% Bond LV Series	21-09-2018	Not Due	21-09-2019	93.62	Not Due		-Do-
45	7.36% Bond LVI Series	18-10-2017	Not Due	18-10-2018	78.38	Not Due		-Do-
46	7.20% Bond LVII Series	21-12-2017	Not Due	21-12-2018	152.64	Not Due		-Do-
47	7.89% Bond LVIII Series	09-03-2018	Not Due	09-03-2019	162.53	Not Due		-Do-
48	7.30% Bond LIX Series	19-06-2018	Not Due	19-06-2019	224.11	Not Due		-Do-
49	7.20% Bond LX Series	09-08-2018	Not Due	09-08-2019	220.32	Not Due		-Do-
50	7.74% Bond Issue LXI	Not Due	Not Due	12-12-2018	232.20	Not Due		Unsecured

Remarks:

(i) Interest and redemption payment for the period 01.10.2017 to 30.09.2018 are made as per dates indicated above.

(ii) Payment for next due date(s) 2018-19, if falling on holiday(s), will be made on a working day as per terms of Disclosure Document/SEBI Circular.

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

संसद मार्ग शाखा, 10, जीवन दीप बिल्डिंग, संसद मार्ग, नई दिल्ली 110001
Parliament Street Branch, 10, Jeevan Deep Bldg, Parliament Street, New Delhi 110001

Touching Hearts Spreading Smiles

Phone C.M. 011 23341421
General line 011 23742559
फैक्स Fax 011 23348928

Email id - iob0762@iob.in

Ref: 0762/LG/PGCIL /2018-19

Date: 05.11.2018

To,
Power Grid Corporation of India Limited,
B-9, Qutub Institutional Area,
KatwariaSarai, New Delhi-110016

Kind Attn.: Mr.K S R Murty, ED (Fin)

Dear Sir,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) – 2015 Submission of Half Yearly Results by the Company.

We Indian Overseas Bank (Debenture Trustee) hereby confirm that we have received and noted the information as specified under regulation 52(4) of the Securities and Exchange Board of India (**Listing Obligation & Disclosure Requirements**) Regulation ,2015 ("Regulations") provided to us by Power Grid Corporation of India Limited(**"The Company"**) for the Half Year ended September 30,2018.

This certificate is being issued Pursuant to Regulation 52(5) of the aforesaid Regulations for onward submission to Stock Exchanges(s) by the Company.

Thanking You,

Yours Faithfully
For Indian Overseas Bank

Authorised Signatory

INDIAN OVERSEAS BANK 762 Parliament Street, N.D.

CC: **Power Grid Corporation of India Limited,**
"Saudamini", Plot No 02,
Sector 29, Gurgaon-122001
Haryana

Scanned by CamScanner

IDBI Trusteeship Services Ltd
CIN : U65991MH2001GOI131154

Date : 5th November, 2018.

To,

Power Grid Corporation of India Limited,

B-9, Qutub Institutional Area,

Katwaria Sarai, New Delhi-110 016.

Kind Attn.: Mr. K S R Murty, ED (Fin)

Dear Sir,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) – 2015

Submission of Half Yearly Results by the Company.

We IDBI Trusteeship Services Limited (Debenture Trustee) hereby confirm that we have received and noted the information as specified under regulation 52(4) of the Securities and Exchange Board of India (**Listing Obligation & Disclosure Requirements**) Regulation ,2015 ("Regulations") provided to us by Power Grid Corporation of India Limited **("The Company"**) for the Half Year ended September 30, 2018.

This certificate is being issued Pursuant to Regulation 52(5) of the aforesaid Regulations for onward submission to Stock Exchanges(s) by the Company.

Thanking You,

Yours Faithfully,

For IDBI Trusteeship Services Limited,

Authorised Signatory.

CC: **Power Grid Corporation of India Limited,**
"Saudamini", Plot No 02,
Sector 29, Gurgaon-122001
Haryana.