05.10.2018

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Company Code – LUMAXTECH

Sub: - Clarification on Press Release dated September 04, 2018 – "New Research & Development Centre opened at Pune"

Sir / Ma'am,

This is in response to the clarification sought by the NSE regarding Press Release submitted by the Company on September 04, 2018 titled as "New Research & Development Centre at Pune". We are hereby providing the point wise reply to the Queries to the queries raised as below:

1. Rationale

The upcoming BS-VI Regulations applicable from the Year 2020 have poised stringent guidelines. New products related to emission systems are expected to undergo change in design and efficiencies to align with the guidelines. This R&D Centre is being setup with focus on developing designs and facilitating localised design support to its Customers in alignment with the 2020 guidelines. Through this R & D Centre Company wants to build in-house R&D capabilities for further development of products & support to Original Equipment Manufacturer (OEM).

2. Mode of financing

Lumax Cornaglia Auto Technologies Private Limited plans to establish this R&D Centre through self-accruals.

3. Investment required

The initial investment is expected to be in the range of Rs. 2 Crores with scalability of up to Rs. 5 Crores within the period of next three (3) years.

4. Period within which the proposed capacity is to be added

There are no production capabilities linked with this R&D Centre, it is mainly dedicated for research work. The R&D Centre is expected to be functional within this Financial Year i.e. 2018-19.

CIN: L31909MH1981PLC025519

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DK JAIN GROUP

5. Existing capacity utilization

This R & D Centre has no connection with current production capacities. The current capacity utilisation is around 50 % with the option to scale up as per the business requirements.

6. Existing capacity

The initial existing capacity is approximately 50 projects annually. The same can be scaled up in accordance with the business need. This R&D Centre is expected to engage Italian and Indian Engineers working for design, development and testing of new projects in Air intake systems, 3-D Ducts, Urea tanks and other Emission related products.

Kindly take the above clarification on record.

Thanking You,
Yours faithfully,
For **LUMAX AUTO TECHNOLOGIES LIMITED**

SWAPNAL PATANE
COMPANY SECRETARY
ACS27424

LUMAX AUTO TECHNOLOGIES LTD. C.S.